



2024 /25

Annual Report

—
Royal
Australian
Mint



Celebrating 60 years of
the Royal Australian Mint

ISSN DETAILS

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ISSN

2206-0375

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DOCUMENT INFORMATION

A copy of this document and other information appears on the Royal Australian Mint website.

Online document location
ramint.gov.au/annual-reports

Project Management
Royal Australian Mint

Design and Typesetting
Royal Australian Mint

Indexing
Libraries Alive! Pty Ltd

Photographs
Royal Australian Mint



**Celebrating 60 years of the
Royal Australian Mint**

Annual Report
2024–25



The Royal Australian Mint
is an Australian Government entity



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is an Australian Government entity.



Letter of transmittal

30 October 2025

The Hon Dr Andrew Leigh MP

Assistant Minister for Productivity, Charities and Treasury

Parliament House

Canberra ACT 2600

Dear Minister,

I am pleased to present you the annual report of the Royal Australian Mint for the year ended 30 June 2025.

The report was prepared in accordance with the requirements of Resource Management Guide (RMG 135) – Annual reports for non-corporate Commonwealth entities. It also complies with the specific requirements of Section 46 of the *Public Governance, Performance and Accountability Act 2013* (Cth), which requires that an annual report be given to the entity's responsible Minister for presentation to the Parliament.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Em', followed by a period.

Emily Martin

a/g Chief Executive Officer

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Introduction

The Royal Australian Mint was officially opened in Canberra in 1965 to produce Australian coins and facilitate a changeover from pre-decimal pounds, shillings and pence to Australia's decimal dollars and cents, which were introduced in 1966.

Today, the Mint is the sole producer of circulating coins for the Australian economy. The Mint also produces circulating coins for a small number of foreign countries, and manufactures collector coins, investor products, medals, medallions and tokens for Australian and international customers.

As the custodian of the national coin collection, the Mint collects and preserves coins for future generations. In recognition of its heritage value and special place in the nation's history, the Mint building is listed as a historic Commonwealth Heritage site.

Introduction and overview

1

The Mint is a major tourism attraction in Canberra, helping educate local and international visitors on Australian coin history and the production of coins.

The successful growth of the collectible and investment coin market is an increasingly important part of the Mint's business, and the Mint's museum and collection continue to be highly valued by visitors.

Purpose

The Royal Australian Mint makes coins and other minted products to serve the needs of the Australian economy, foreign countries, investors and collectors. We are also stewards of a thriving cultural institution, showcasing our nation's stories through the national coin collection and a world-class museum and gallery experience of which all Australians can be proud.

Corporate profile

The Mint is a non-corporate Commonwealth entity within the Treasury Portfolio under the *Public Governance, Performance and Accountability Act 2013* (Cth) (PGPA Act). It is covered by the *Public Service Act 1999* (Cth) (PS Act) and also operates in accordance with the *Crimes (Currency) Act 1981* (Cth) and the *Currency Act 1965* (Cth).

The Mint does not receive an appropriation from the Parliament of Australia, but is self-funded by selling coins and other minted products. The Mint operates a special account under the authority of section 78(1) of the PGPA Act.



Chief Executive's review



Emily Martin
a/g Chief Executive Officer

This year marks the 60th anniversary of the opening of the Royal Australian Mint. As we celebrate this milestone, I am proud to reflect on the growth and dedication that have shaped our institution into a respected producer of coins and collectibles, meeting the diverse needs of both the Australian public and international markets over the last 60 years.

Our 60th anniversary year has been a time of significant achievements. To celebrate the Mint's opening in 1965, we held our first ever open day as a Family Fun Day in March 2025. Event highlights included multiple children's activities, a mobile coin press, a Kids' Coin Trade, live music, expert talks, visits to the refurbished museum and Mint Shop, and our first onsite coin swap in 8 years. Our visitors included both families and coin collectors, and visitor attendance was estimated at approximately 7,500 – a staggering number we hope to surpass in 2026.

Perhaps most significant of our activities in 2024-25 was the conclusion of a major museum refurbishment project. In September 2024 the Mint's museum and gallery reopened to the public, offering an experience that showcases the artistry and precision of each coin. Pleasingly, our museum renovation is a finalist in the global 2025 Society for Experiential Graphic Design Global Design Awards.

The museum now also includes a special exhibition space, which means we can show the public more of the national coin collection. This year, we curated 3 temporary exhibitions: *Out of this World: Australia in Space*; *Mint 60*; and *Reflection: 50 Years of the Australian Honours System*.

2



60th Anniversary of the Royal Australian Mint
2025 \$10 'C' Mintmark
Gold Proof Coin



50 Years of NAIDOC Committee
2024 50c Coloured
Uncirculated Coin

Throughout 2024–25 we launched a series of commemorative coins and medallions, including the Mint 60th anniversary coin set and proof coins, the NAIDOC 50th anniversary 50c coin, the 'Countdown' 50c coin, and the Honours and Awards coin program. Our partnership with Australia Post on the 'Bluey' release in September 2024 was highly successful, engaging both collectors and non-collectors.

Internationally, we worked with the Bank of Papua New Guinea to develop a significant commemorative coin program to celebrate its 50th anniversary of independence. In early 2025 we presented the Solomon Islands with a circulating \$1 coin featuring an image of King Charles III.

We also expanded our partnerships with schools and educational institutions, providing valuable opportunities for young Australians to learn about the Mint's history, the value of coins, and the importance of design and craftsmanship.

In the coming year, we will explore creative new designs that celebrate Australia's culture, history and natural beauty. In 2025–26 we will unveil several major new coin series, some of which will commemorate significant national events and others that reflect contemporary Australia. These new designs will continue to embody the artistry for which the Mint is known.

Our focus on automation and safe materials handling across our circulating coin manufacturing capability will be strengthened into 2025–26. For example, our famous 'Titan' robot and our fleet of Automated Guided Vehicles (which do all the heavy lifting and transporting of coins) are being replaced with newer technology. This means we will be able to sustain coin production and improve safety, while onsite visitors will continue to enjoy watching activities from the viewing gallery.



50th Anniversary of Countdown
2024 50c Coloured
Uncirculated Coin



50 Years of the Australian honours system
2025 50c Coloured
Proof Coin



Bluey 2024
\$1 Coloured
Uncirculated Coin



Children enjoying a tour of the
Little Visitors Vault at the Mint.

We will also focus on educating and engaging future generations by enhancing our educational programs and partnering with schools and community groups to provide valuable learning experiences around coins, design and history. We are investing in our visitor experience by exploring digital programs and access to our facility, ensuring that our stories continue to inspire and educate for decades to come.

As a national cultural institution, we hold a unique and significant collection that not only speaks to our numismatic heritage but also tells stories about Australians and Australian culture. Our role in managing and protecting the collection safeguards the future of

the Mint and provides the key platform for our museum to develop and tell more stories. In the year ahead, we plan to make crucial upgrades to the storage facilities that house the collection and provide a physical space that suits both our current collection and planned acquisitions.

To ensure the collection remains relevant for current and future generations, we aim to expand it by collecting coins and other objects that build on the stories we already tell. We will also explore ways of engaging with visitors through design, human stories and narratives around the coins. To complement this, the Mint intends to tell its own story by collecting and storing objects that illuminate our past and the people that have worked here to create Australia's coins.

As we look ahead, we remain deeply committed to our mission of delivering beautifully crafted coins that celebrate the nation's history and its place in the world while embracing the innovation that will help shape our future.

Emily Martin
a/g Chief Executive Officer

>90m

In 2024-25, the Mint's media stories had a potential audience of over **90 million** people, which is the equivalent of each Australian hearing our name at least **3 times each!**



>131m

The Mint sent over **131 million** circulating coins into the Australian economy, with the most volume in the **20c and 5c**.



Papua New Guinea



Solomon Islands



Timor Leste



Tonga



Vanuatu

3

47.8m

In 2024-25, the Mint produced 47.8 million circulating coins for **5 other nations in the Asia-Pacific**.

A year in review



>2.6m

The Australian Women's Weekly *Children's Birthday Cake Book* coin launch was our most successful in this financial year, generating over **\$2.6 million** in publicity for the Mint.



10,445

In this financial year, the Mint's electric charging stations provided 10,445 charging sessions with total electrical usage of **328.87 MWh**.



315,269

Visitors to the Mint during this financial year.





Management and accountability

Corporate governance

The following corporate governance structures and arrangements are in place at the Mint:

- Independent Advisory Board, which provides strategic advice and guidance on corporate governance strategies and practices to the Chief Executive Officer
- Independent Audit and Risk Committee, which reviews and endorses risk management and fraud control plans
- Senior Leadership Team, which meets monthly to discuss policy and corporate governance issues and review organisation-wide performance and activities
- Committees of Mint employees, which monitor systems and activities to ensure alignment with corporate commitments and appropriate management and reporting of risks
- Courses on governance-related matters, attended by Mint employees and contractors to increase understanding and awareness of governance obligations and supporting processes.

Fraud prevention and control

The Royal Australian Mint supports, promotes and complies with section 10 of the Public Governance, Performance and Accountability Rule 2014, as set out in the Mint's Fraud, Bribery and Corruption Plan.

The Mint regularly assesses core business functions to identify fraud risks. We also regularly review and amend our Fraud, Bribery and Corruption Plan and supporting procedures to ensure they operate effectively.

Mint employees have the materials they need to understand their obligations as Australian Public Service (APS) employees to maintain the highest standards of ethical behaviour in accordance with the APS Values, APS Code of Conduct and the Mint's values.

In 2024-25, we introduced a fraud, bribery and corruption page on the Mint's public website and intranet, with links to further resources. Staff are encouraged to report suspected fraud without fear of prejudice or recrimination.

The Mint regularly advises employees and contractors about its fraud control requirements. It provides employees with ongoing training, reminders and consultation sessions to ensure they remain aware of their obligations.

The Mint's Fraud Control Team reports quarterly to the Audit and Risk Committee with updates on:

- fraud risk assessment
- the Fraud, Bribery and Corruption Plan
- mechanisms to manage the Mint's specific needs for fraud prevention, including detecting, investigating and reporting fraud-related incidents
- significant changes in the fraud and risk environment
- controls that are in place to manage fraud risks.

We conduct internal audits to provide assurance and identify improvements to our business processes, systems of internal control and risk management. Our internal audit plan is developed in consultation with our Senior Leadership Team and governance committees, including our Audit and Risk Committee.

Our activities are subject to scrutiny from external bodies, including the Australian National Audit Office (ANAO), the Australian Information Commissioner, the Commonwealth Ombudsman, and various parliamentary committees. These audits strengthen accountability and promote a culture of integrity, performance and continuous improvement.

The Mint reports annually to the Australian Institute of Criminology on fraud control arrangements and, if applicable, incidents of fraud against the Mint.

Enterprise risk management

The Mint has an established risk management framework and policy that include processes to identify, assess, mitigate and monitor risks and control measures. The current approach to risk addresses enterprise, business unit and project risks along with specialist risks like fraud prevention and work health and safety.

The Mint participates in Comcover's risk management benchmarking survey every 2 years.

Our governance arrangements for risk ensure that risks are reported to the Mint's Senior Leadership Team, the Audit and Risk Committee and the

Mint's Advisory Board. This reporting provides transparency on current and new risks and their mitigation actions.

In 2024–25, the Mint continued to progress its risk management project, including maturing the Mint's risk management approach and developing a digital tool in support.

Finance report

In 2024–25, the Mint reported an after-tax surplus on continuing operations of \$4.67 million and made cash payments of \$8.35 million to the Commonwealth's Official Public Account for royalties and competitive neutrality payments.

The Mint administers Australia's circulating coin inventory on behalf of the Australian Government. In 2024–25, 131.365 million pieces of circulating coin, with a face-value of \$75.37 million, were sold to commercial banks.

Coin supply chain

The operational aspects of the Australian circulating coin supply environment are managed in accordance with Coin Supply Agreements between the Mint and each of Australia's 4 major commercial banks – ANZ, Commonwealth Bank, National Australia Bank and Westpac.

The Coin Consultative Committee, comprising representatives from the Mint and the 4 banks, meets regularly to consider, review and monitor industry-wide issues that may affect the underlying demand for coins.

The committee identifies opportunities to improve coin usage, production, handling, transport and storage.

Internal and external scrutiny

In 2024–25, the ANAO audited the Mint's internal controls and financial operations. The outcome was a qualified audit report for the 2024–25 financial statements.

Internal audits provide independent advice and assurance to the Chief Executive Officer about the effectiveness of the Mint's governance, risk, performance arrangements and financial and operational controls.

The Mint's internal auditors deliver against an annual internal audit plan. The internal audit plan is developed by internal auditors in consultation with the independent Audit and Risk Committee

and the Mint's senior leadership team to ensure it reflects our risk profile and assurance concerns.

In 2024–25, internal auditors delivered the following reviews:

- contract management
- cybersecurity
- supply chain
- Memorandum of Understanding, clauses 5.2–5.4.

Integrated Management System

The Mint uses the Integrated Management System (IMS) to manage its health, safety, environment and quality (HSEQ) practices. The IMS provides the framework for identifying, mitigating and monitoring HSEQ risk and performance and informs our ongoing improvement program. The IMS is certified to 3 international standards – ISO 45001 Occupational Health and Safety Management, ISO 14001 Environmental Management System and ISO 9001 Quality Management System. Third-party assurance audits on the IMS are performed annually.

Ethical standards and behaviour

The Mint is committed to creating a trusted, responsive and ethical workforce with the right culture and expertise to deliver now and into the future. Work is well underway to deliver an agency wide senior leadership capability uplift, which will be in place by early 2026.

The Mint manages the ongoing development of its employees and work culture through its Performance Management System and Framework. The Mint aims to:

- continuously improve organisational performance to enable the agency to achieve its strategic outcomes and priorities
- provide a framework for individual and organisational performance and expected behaviours, including supporting training and development
- ensure regular and meaningful feedback that helps individuals understand how their day-to-day work contributes to the agency's goals and objectives
- provide mechanisms for addressing performance concerns

The performance outcomes and behavioural expectations of all Mint employees are aligned with the APS Values and Code of Conduct.

Organisational structure

The Mint is organised into 9 functional branches that report to the Chief Executive Officer.

Three of those branches are integral to key delivery aspects of the Mint, including operations, sales and the museum. Six branches enable the Mint's delivery functions.

For more information, see Appendix A: Organisational chart as at 30 June 2025.

Freedom of information

The Mint is subject to the *Freedom of Information Act 1982*. In 2024–25 the Mint received 10 requests for information in relation to its administrative records.

Applicants seeking access to Mint documents under the Act should apply in writing to:

Freedom of Information Officer
Royal Australian Mint
Denison Street DEAKIN ACT 2600

or email foi@ramint.gov.au.

Remediation of information published in previous annual reports

Table 1: Updated mintages for 2024 Out of this World Counterstamped \$1 Coins unintentionally omitted from the Royal Australian Mint 2023–24 Annual Report

Product name	Year	Product code	Qty	Mintage
\$1 AIbR 'S' Counterstamp Uncirculated – Out of this World – Australia in Space	2024	11342	9,603	Unlimited
\$1 AIbR 'P' Counterstamp Uncirculated – Out of this World – Australia in Space	2024	11346	2,070	Unlimited
\$1 AIbR 'MAP' Counterstamp Uncirculated – Out of this World – Australia in Space	2024	11341	1,507	Unlimited
\$1 AIbR 'M' Counterstamp Uncirculated – Out of this World – Australia in Space	2024	11344	2,797	Unlimited
\$1 AIbR 'C' Counterstamp Uncirculated – Out of this World – Australia in Space	2024	11647	16,389	Unlimited
\$1 AIbR 'B' Counterstamp Uncirculated – Out of this World – Australia in Space	2024	11343	2,150	Unlimited
\$1 AIbR 'A' Counterstamp Uncirculated – Out of this World – Australia in Space	2024	11345	1,732	Unlimited

Asset management

The Mint manages assets in accordance with guidelines set out in the Accountable Authority Instructions and Australian Accounting Standards. It maintains an asset register that records details of all Mint assets. An annual stocktake of assets keeps the register accurate and up to date. The Mint’s fixed assets include leasehold improvements, right-of-use assets, property, plant and equipment, purchased and internally developed software, and heritage and cultural items (including the national coin collection).

Procurement

In 2024–25, the Mint’s procurement activities were undertaken in accordance with the *Public Governance, Performance and Accountability Act 2013* (PGPA Act), Public Governance, Performance and Accountability Rule 2014, and the Commonwealth Procurement Rules (CPRs). We apply these requirements through our procurement framework.

Information on all Mint contracts with a value of \$10,000 (including GST) or more is available on AusTender at tenders.gov.au.

Reportable consultancy and non-consultancy contracts

The Mint engages consultants where specialist in-house skills and resources are not available. Consultancies are individuals, partnerships or corporations that provide professional, independent, expert advice and services.

Consultants are selected and engaged in accordance with the PGPA Act, CPRs and our own internal policies.

In 2024–25, the Mint entered into 5 new consultancy contracts involving total actual expenditure of \$505,256. In addition, there were 4 ongoing consultancy contracts involving total actual expenditure of \$341,774.

Information on the value of individual contracts and consultancies is available on the AusTender website at tenders.gov.au.

Table 2: Expenditure on reportable consultancy contracts, current report period (2024–25)

Reportable consultancy contracts 2024–25	Number	Expenditure \$'000 (GST incl.)
New contracts entered into during the reporting period	5	505
Ongoing contracts entered into during the previous reporting period	4	342
Total	9	847

Table 3: Expenditure on reportable non-consultancy contracts, current report period (2024–25)

Reportable non-consultancy contracts 2024–25	Number	Expenditure \$'000 (GST incl.)
New contracts entered into during the reporting period	190	22,374
Ongoing contracts entered into during the previous reporting period	4	151
Total	194	22,525

Table 4: Organisations receiving a share of reportable consultancy contract expenditure, current report period (2024–25)

Name of organisation	ABN	Expenditure \$ (incl. GST)	Proportion of 2024–25 total spend (%)
Scyne Advisory	20 607 773 295	219,011	27
KPMG	51 194 660 183	171,325	21
Gwenneth Jean Steele Craik	30 818 899 775	136,686	17
David Milton Krasnostein	17 234 735 671	68,363	8
International Market Assessment – Asia Pty Ltd	49 088 441 909	68,363	8
Total		663,748	81

Note: In accordance with Department of Finance guidance, this table includes only those organisations that received the 5 largest shares of expenditure.

Table 5: Organisations receiving a share of reportable non-consultancy contract expenditure, current report period (2024–25)

Name of organisation	ABN	Expenditure \$ (incl. GST)	Proportion of 2024–25 total spend (%)
Ventia Property Pty Ltd	16 618 028 676	6,363,308	28
IAS Logistics Pty Ltd	61 073 727 492	3,411,448	15
Embassy Freight Services Pty Ltd	31 165 049 187	964,524	4
Grabener Pressensysteme GMBH		874,915	4
Industrial Robotics Pty Ltd	38 641 120 158	637,382	3
Total		12,251,577	54

Note: In accordance with Department of Finance guidance, this table includes only those organisations who received the 5 largest shares of expenditure.

Australian National Audit Office access

All Mint contracts were free of provisions limiting access by the Auditor-General.

Exempt contracts

No contracts more than \$10,000 (inclusive of GST) or standing offers were exempted by the accountable authority from being published on AusTender on the basis that they would disclose exempt matters under the *Freedom of Information Act 1982*.

Small and medium-sized business and Indigenous business procurement

The Mint supports small business participation in the Australian Government procurement market. This includes the mandatory use of the Commonwealth Contracting Suite for procurements valued up to \$200,000 (including GST) and the use of credit cards as a payment mechanism for low-value procurements under \$5,000 (including GST). Small and medium enterprises and small enterprise participation statistics are available on the Department of Finance website at finance.gov.au.

The Mint is e-invoice enabled for receiving supplier invoices and pays e-invoices in accordance with the Australian Government Supplier Pay On-time or Pay Interest Policy. The Mint recognises the importance of ensuring small businesses are paid on time.

The Mint supports the Indigenous Procurement Policy to significantly increase the rate of purchasing from Indigenous enterprises.

Advertising

In 2024–25, the Mint did not conduct any advertising campaigns over \$250,000 in value.

Grant programs

The Mint did not administer any discretionary or non-discretionary grant programs in 2024–25.

Australian Public Service Commission's Strategic Commissioning Framework

In October 2023 the Australian Public Service Commission (APSC) introduced the Strategic Commissioning Framework, which sets out the expectation that APS core work must be performed by APS employees.

To implement the framework, the Mint set a target to reduce outsourcing roles in the trades and labour job family. That target was a reduction in expenditure of \$489,087. The Mint achieved a reduction of \$663,850.

Compliance

In 2024–25, the Mint undertook a number of activities to enhance its compliance – for example, we:

- developed and implemented a new privacy framework that is customised to meet needs and operations
- established an in-house Legal Services section to meet needs and operations.

Management of human resources

People are, and will remain, the Mint's most important asset.

To grow and retain a highly skilled workforce, the Mint's workforce plan must change.

An updated Mint Workforce Plan is being developed and due to be delivered in 2026. This will align our workforce with the requirements of the Mint's annual strategic business planning process.

Work to develop a Mint culture strategy and action plan will also complement the Mint's 2025 business planning process and bring to life our shared commitment to foster a culture that values its people and reflects the values of the APS.

Workplace arrangements



An engineer working in the coin toolroom at the Mint.

At 30 June 2025 there were 285 Mint employees engaged under the *Public Service Act 1999*. This included 270 ongoing employees, 8 non-ongoing employees, and 7 casual employees.¹

Employee turnover to 30 June 2025 was 14.7%.²

In 2024–25, most employees worked onsite at the Mint in Deakin, ACT. Three employees worked at locations outside the ACT.

Enterprise agreement

The Royal Australian Mint Enterprise Agreement 2024–2027 began on 9 April 2024. This was the first

enterprise agreement to be made under the government's Public Sector Workplace Relations Policy 2023 and incorporates the APS-wide bargaining: Statement of Common Conditions. The new agreement outlines the terms and conditions of employment for non-SES employees engaged under the PS Act. It also provides a number of entitlements to employees of the Mint.

As part of the Enterprise Agreement implementation, policies and procedures were amended to ensure they all reflect current legislative requirements and align with Australian Government policies, including those issued by APSC. In addition, we made some changes to improve the functionality of the processes governed by the policies and procedures. All staff and relevant unions were consulted on these changes and involved in the review process.

The Enterprise Agreement contains entitlements that help the Mint attract, recognise and retain employees – for example:

- pay increases
- superannuation
- salary packaging
- access to flexible working arrangements
- study assistance

^{1,2} Casual employees are not included in the employee turnover rate or the staffing figures at Appendix F.

- healthy lifestyle allowance
- annual closedown
- leave
- portability of leave between specific employers
- support through an employee assistance program
- other allowances as applicable.

Individual flexibility arrangements

At 30 June 2025, 21 employees had individual flexibility arrangements in place that supplemented their employment terms and conditions. Individual flexibility arrangements are primarily used to attract and retain our employees.

In the second quarter of 2025 we conducted a detailed survey and review of all individual flexibility arrangements. The results from this review will ensure greater consistency in providing and revising individual flexibility arrangements in the future.

Common law contracts and performance pay

No employees were covered by common law contracts. The Mint does not pay bonuses to any employees, although some receive allowances. The allowances are prescribed in some individual flexibility arrangements and in entitlements listed in the enterprise agreement.

Learning and development

Respectful workplace behaviour training

The Mint is introducing a new program of training and team activities to promote respectful workplace behaviour. The first phase of this included mandatory sexual harassment training and a presentation on Mint values and respectful work. This program will feature training for existing employees and changes to the induction program for new employees.

Other training and development

The Mint invests in the professional development of its workforce to foster a high-performance culture. We encourage employees to engage in regular discussions about their development each year and identify learning and development activities in individual work plans to support effective performance and behaviours.

To support the outcomes of the workforce plan (see below), in 2024–25 the Mint offered a range of training courses to employees, such as editing and proofreading; presentation skills; and team-building, culture and leadership courses.

The Mint will refine these offerings in line with development needs identified in individual work plans during the performance cycle and the annual strategic business planning process.

Workforce plan

The 2023 Mint workforce plan is currently being reviewed and updated to ensure it remains contemporary and aligned with the outcomes of the Mint's 2025 strategic planning cycle.

The plan will identify the Mint's current workforce strengths and future workforce needs, with a focus on ensuring the Mint has a workforce that:

- has the right skills
- is engaged, motivated and safe at work
- has the right composition to meet future demands.

APS Employee Census

The APS Employee Census collects APS employee opinions and perspectives on a range of topics, such as employee engagement, leadership, communication, innovation and wellbeing.

In 2024–25, 85% of Mint employees participated in the 2025 census. This is consistent with the 2024 completion rate and a 10% increase on 2023.

The 2024 census highlighted the following areas, which the Mint will continue to actively address over the next 12 months:

- leadership capability
- behaviours
- change and consultation.

Mint Consultative Committee

In 2024–25, the Mint continued its formal and informal consultative mechanisms, including the Mint Consultative Committee, which consists of representatives from the Community and Public Sector Union, Professionals Australia, the Australian Manufacturing Workers' Union and both production and enabling Mint staff.

The Mint Consultative Committee was established in April 2024. Since then it has met quarterly in accordance with its Terms of Reference and the Royal Australian Mint Enterprise Agreement 2024–2027.

The Mint consults with, and considers the views of the Mint Consultative Committee on issues like working environment and the implementation and operation of the enterprise agreement as

these affect employment terms and conditions. There has been consistent engagement with the committee, which has provided valuable feedback to management. Consultation with the committee ensures a diversity of voices, assists us to maintain inclusion as a key element in workplace policy development and helps us sustain a good organisational culture.

The Mint also undertakes consultation with employees and relevant union(s) outside the Workplace Relations Committee forum.

Disability reporting

Australia's Disability Strategy 2021–2031 is a national framework signed by all governments in Australia. It sets out a plan for continuous improvement in the lives of people with disability. The Australian Public Service Disability Employment Strategy 2020–2025 aims to increase employment of people with disability across APS to 7% by 2025.

Employee Assistance Program

The Mint continued to encourage employees to access support services through the Employee Assistance Program (EAP). Under the EAP, employees may access as many free, confidential counselling sessions as required. In accordance with the Royal Australian Mint Enterprise Agreement 2024–2027, employees' partners and employees' dependants, including their children, are also now entitled to 3 free sessions.

In 2024–25, 121 individual sessions were provided to Mint employees as part of our EAP services program.

Healthy lifestyle allowance

Under the Royal Australian Mint Enterprise Agreement 2024–2027, eligible employees are entitled to a \$320 healthy lifestyle allowance each financial year, which seeks to support employees' psychological and physical health. This allowance is adjusted in line with the Consumer Price Index.

Vaccination program

In 2024–25, the Mint's annual onsite influenza vaccination program offered employees a free influenza vaccination. A total of 156 employees participated in this program – an increase from 143 in 2023–24.

Health and safety, environmental performance and energy management

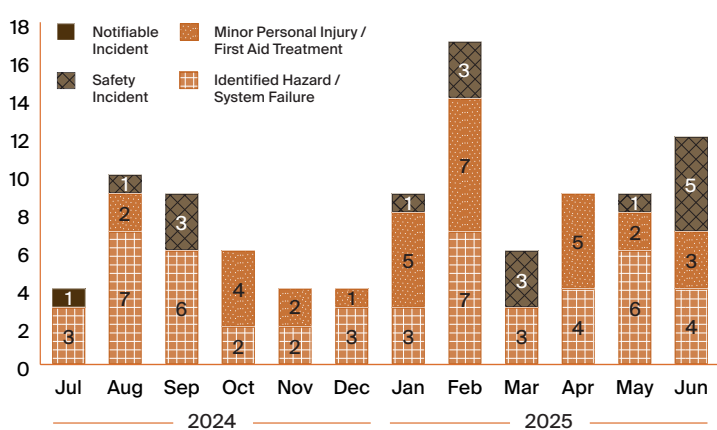
Health and safety

The Mint assesses risks by considering both physical and psychosocial hazards. If a workplace injury or illness does occur, we engage mechanisms to prevent reoccurrence or exacerbation; and offer support through early intervention, rehabilitation, return-to-work options and employee assistance programs, which can be accessed as needed based on the severity or requirement of an incident.

Incident, injury and near-miss tracking and reporting provide valuable insights into our work health and safety risk profile. It enables trends to be recognised early and preventative action to be taken.

In 2024–25 the Mint recorded 99 health and safety incidents in total. The breakdown of incident type is detailed in Figure 1.

Figure 1: Health and safety incidents (2024–25)



The Mint has reported one notifiable incident to Comcare this financial year. The lost time injury frequency rate currently stands at 4.42, which is well below the industry benchmark of 12.7.

Environmental performance

Reported environmental incidents were investigated for their root causes and corrective actions implemented. The Mint has been committed to waste management initiatives in the reporting period.

Energy management

We aim to reduce our operational emissions by implementing mitigation and adaptation strategies in line with the APS Net Zero in Government Operations (NZGO) strategy. We have developed a comprehensive Emissions Reduction Plan (ERP) to mitigate environmental impact while fostering sustainable practices, in line with the NZGO strategy. The ERP encompasses electricity consumption, gas consumption, vehicle fuel usage and domestic air travel across the Mint’s operations. It takes a multifaceted approach, addressing key areas of emissions reduction, energy efficiency and sustainability.

Sustainability initiatives based on the ERP have been undertaken. Some of which were necessary to achieve or maintain compliance, while others are innovative or continuous improvement measures.

As part of our asset management, we have increased visibility of servicing improvements, reducing costs and increasing life expectancy and efficiency of infrastructure. Air conditioning systems were serviced regularly and optimised for performance. Temperature settings were adjusted regularly to maintain comfortable conditions for employees and visitors without unnecessary energy wastage.

As a result of new metering installations and upgrades in 2024, we can now monitor energy usage across the building and also separate energy use in office areas from that in factory areas. In 2023–24, because it could not separately identify power use in this way, the Mint received a National Australian Built Environment Rating System (NABERS) energy rating of 1.5 stars.

As part of our 2024 upgrades, we looked at ways to improve our NABERS energy and water ratings. Work was undertaken to install more metering to separate production and office space further. This resulted in an updated NABERS energy rating of 3.5 stars for 2024–25.

In 2024–25 the compressor for the Mint’s compressed air system reached the end of its life. In selecting a new unit, we considered appropriate sizing and energy efficiency, which will result in:

- a 58.6% annual energy savings
- reduced maintenance costs
- greater reliability
- an 18% over-capacity requirement contingency
- limited use of rare earth materials
- improved heat load management in the compressor room.

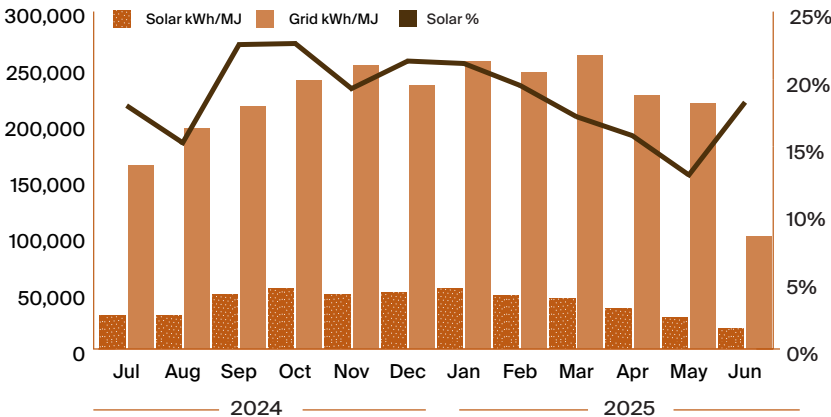
In 2024–25 we installed a weather-predicting irrigation controller, which allows us to schedule irrigation based on temperature forecast, rainfall probability, wind and humidity.

The Mint has volunteered to be part of the Commonwealth Government Energy Action Response (GEAR) Protocol – an initiative for government agencies to reduce energy use during times of crises. Measures to reduce energy use under the GEAR protocol may include:

- powering down unused computers and monitors when not in use
- closing blinds to keep temperature regulated
- increasing cooling temperatures
- decreasing heating temperatures.

The Mint’s solar system behind the meter renewable energy generated 489.45 MWh of total renewable power year-on-year, providing an average of 18.45% of green energy into operations every month.

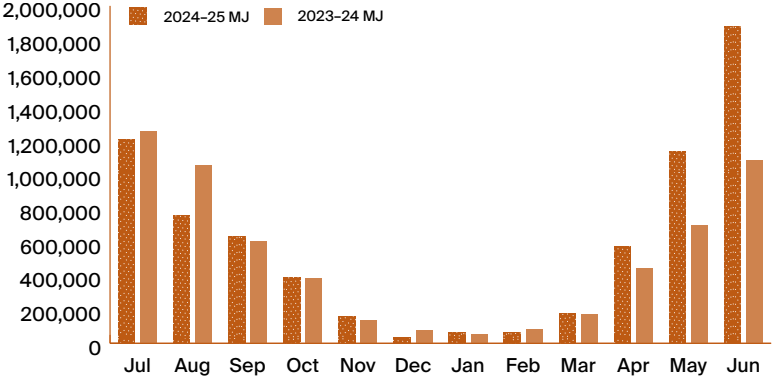
Figure 2: Solar versus grid usage (2024-25)



The above graph shows Electrical energy usage for 2024-25, total energy usage for the reporting period was 2,605.68 MWh indicating that it was comparable to the total energy usage in 2023-24 that was 2,673 MWh. This reflects increased electrification and improved efficiency of assets.

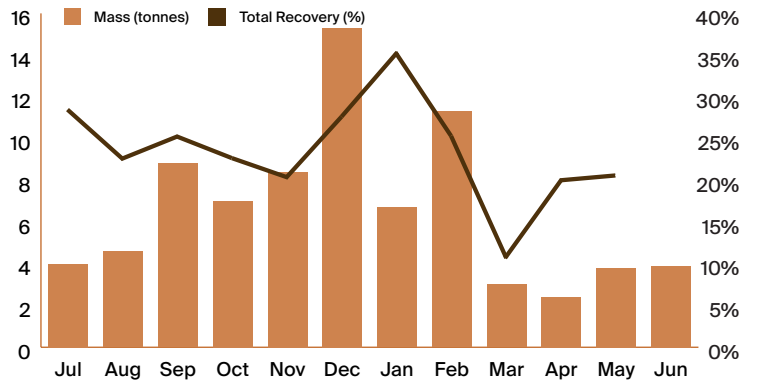
Gas consumption increased by 16% compared to the previous reporting period as shown in the below graph due to increased operation hours and space heating requirements. With the ongoing electrification of the building, removal of existing gas-powered hot water systems is due to be completed in 2025-26 and will decrease the reliance on natural gas.

Figure 3: Gas usage (2024-25)



The below graph indicates the 2024-25 waste mass and total recovery percentage under the Mint’s waste management disposal and recycling program. Numbers are consistent, with occasional spikes due to operational requirements from increased coin production. The Mint received no reports of contaminated recyclable material from the waste removal supplier.

Figure 4: Waste management (2024-25)



Note: ‘Recovery’ is the process of extracting materials or energy from a solid or liquid waste stream for reuse, recycling or energy use (including bioreactor landfills).



ANNUAL PERFORMANCE STATEMENTS

Statement of Preparation

I, Emily Martin, as the accountable authority of the Royal Australian Mint, present the 2024-25 annual performance statements of the Royal Australian Mint, as required under paragraph 39(1)(a) of the *Public Governance, Performance and Accountability Act 2013* ('PGPA Act'). In my opinion, these annual performance statements are based on properly maintained records, accurately reflect the performance of the entity, and comply with subsection 39(2) of the PGPA Act.



Emily Martin

A/g Chief Executive Officer

24 October 2025

Annual performance statement

5

Entity purpose

The Royal Australian Mint’s (the Mint) purpose is to serve the coinage needs of the Australian economy, collectors and foreign countries. These needs are met through the manufacture and sale of circulating coins and other minted products. The Mint is also a cultural institution, the custodian of the national coin collection and a world-class museum and gallery.

Data sources

The Mint primarily reports on its measures through its MRP system (EPICOR) and its HR system.

The following table lists the sources of each performance measure.

Table 6: Sources of performance measures

Note	Source
A	Circulation Coin Sale Volume Table
B	Seigniorage Reconciliation Table
C	Calculation from Balance Sheet
D	Data from Mint MRP system (EPICOR)
E	Onsite Qualitative Data Collection through Alliance Research
F	Skyfii Door Counter
G	SAI Global
H	HSE Incidents Reports
I	Reported/Detected Incidents Register
J	Customer Experience Survey
K	APS Census

Results achieved for 2024–25

The table below details results against the performance criteria for Outcome 1, 2024–25.

Table 7: Results against performance criteria, 2024–25

Strategic intent / performance criteria	Performance measure – key performance indicator (KPI)	Notes	Performance target	Results achieved
Produce and deliver Australian circulating coins in a cost-effective and timely manner	Volume (pieces)	A	62,000,000	131,365,000
	Seigniorage	B	\$9,000,000	\$26,130,315
Optimum return on investment	Return on Net Assets (RONA)	C	30%	18%
Commercial orders placed, produced and delivered within agreed delivery time	DIFOT	D	90%	94%
Visitor satisfaction rating of Mint experience	Survey Result	E	95%	95%
Increase in visitor numbers compared to prior year	Visitor Numbers	F	360,000	315,269

Strategic intent / performance criteria	Performance measure – key performance indicator (KPI)	Notes	Performance target	Results achieved
Provide safe, secure and sustainable operational environment	Retain Certification	G	Yes	Yes
	Major Injuries	H	Nil	1
	Significant Security Incidents	I	Nil	1
Build on brand awareness	Net Promoter Score	J	30	17
Engaged, motivated and committed staff	Participation in the APS census	K	79%	85%

Key definitions

- **Seigniorage:** Seigniorage is the difference between the sale value of circulating coin and the costs of production and other administration related to circulating coin. Seigniorage is remitted to Treasury.
- **Return on Net Assets (RONA):** The return on net assets is calculated as the net surplus after tax plus seigniorage divided by the average net assets (excluding heritage and cultural assets).
- **Delivered in Full and On Time (DIFOT):** The Royal Australian Mint has a current expectation that commercial sales orders will be shipped within 10 working days.
- **Net Promoter Score (NPS):** The net promoter score is determined using surveys provided to customers to gauge their willingness to recommend the Mint to their friends or colleagues. An acceptable score is considered anything greater than 50 being that greater than half the survey recipients would positively promote the organisation to others.

Analysis

Outcome 1: The coinage needs of the Australian economy, collectors and foreign countries are met through the manufacture and sale of circulating coins, collector coins and other minted like products.

For 2024–25, the Mint sold 131.37 mpcs (2023–24: 47.7 mpcs) of circulating coins to the commercial banks against a target of 62 mpcs, returning seigniorage of \$26.13 million against a target of \$9 million. The increased sales reflect increased ordering.

RONA was 18%, against the annual target rate of 30%. There is a direct relationship between the RONA measure and the volume of sales, the costs to produce each program and the value of assets held at the end of the year. The decline in commercial revenue and the increase in asset values at the end of the financial year have impacted the performance against the RONA target.

DIFOT is 94% against a target of 90%. DIFOT is measured against the number of orders placed and delivered within 10 working days. The Mint’s 2024–25 DIFOT performance was achieved through process improvement and more flexible staff utilisation at busy times.

Visitor numbers reached 319,645 for the year. The Mint’s museum underwent significant refurbishment this year, formally reopening to the public in September. Whilst the Museum was closed to the public there was a small pop up in the Canberra Museum and Gallery to give some continuity for

visitors and particularly visiting schools. While the total visitor figure is down on the previous year, the numbers are very positive given the disruption to the museum experience and location changes.

Exit surveys conducted with visitors at the Mint Gallery continued to be very positive this year. Of the visitors who were surveyed 95% gave a rating of four or five out of five. The Mint net promoter score (NPS), which measures customers who would recommend the Mint less those who would be unlikely to recommend the Mint, is at 17%. A score above zero is considered good as more people would recommend the Mint than not. A comprehensive customer experience survey, which assessed experiences across all purchase channels showed 70% were very satisfied with their most recent experience with the Mint.

The Mint’s certifying body performed an external audit on the Integrated Management System (IMS) in May 2025. The recommendation from the audit was to retain ISO certification to 14001 – environment management system, 45001 – health and safety management system and 9001 – quality management system. It endorses our commitment to quality, health, safety and environmental performance through an independent and third party.

There was one notifiable incident during the financial year, it occurred outside of normal hours and off-site. ComCare was notified in accordance with the Mint’s obligations, however, they declined to take the matter further.

There was one security breach during the year. On 3 July 2024, the Mint’s security team received reports that limited edition Bluey coins were being sold on eBay before the release of the coins to the public. An internal investigation was commenced by the Mint’s security team and external investigations were commenced with the Mint’s dispatch provider and the relevant authorities. No evidence of internal fraud was found during the investigations. Authorities have arrested and charged three members of the public over the theft of the coins and recovered and returned 39,641 of the coins to the Mint.

Employees participating in the 2025 Australian Public Service Employee Census was 85%, which is the same participation rate as the previous year. This demonstrates a continued strong participation rate with a higher number of employees.

Compliance with Section 16EA of the PGPA Rule

The annual performance statement of the Royal Australian Mint for the period 1 July 2023 and 30 June 2024 has been prepared in accordance with the criteria below.

The performance measures meet the requirements of section 16EA if the criteria:

- a. relate directly to the entity purpose
- b. use source information and methodologies that are reliable and verifiable
- c. provide an unbiased basis for the measurement and assessment of the entity’s performance
- d. comprise a mix of qualitative and quantitative measures
- e. include measures of outputs, efficiency and effectiveness
- f. provide a basis for assessment of the entity’s performance over time.

The following table outlines the nature of the measure and how it relates to the entity’s purpose or key activities.

Table 8: Performance measures and relationship to entity purpose

Note	Performance measure	Relationship to entity purpose
A	Volume (pieces)	The number of pieces sold provides the ability to measure over time the demand by the Australian economy for coin and is a reliable measure of performance against the Mint purpose [Outcome 1]
B	Seigniorage	Seigniorage is the surplus returned to the Commonwealth as a result of the manufacture and sale of circulating coin. This measure provides a view as to how efficient and effective use of commonwealth resources for the purpose of meeting the coinage needs of the Australian economy. [Outcome 1]
C	Return on net assets (RONA)	The return on assets provides a measure of how well the mint utilises its assets in order to deliver against the purpose. This demonstrates the effective and efficient use of Commonwealth resources to meet the Mint purpose [Outcome 1]
D	DIFOT	To deliver product in full and on time demonstrates effective and efficient management of the supply chain in order to meet the coinage needs of Australian and other coin users. This relates directly to the Mint’s purpose and is measured using specific criteria that are measured and monitored using the Mint’s resource planning system.
E	Survey result	This measure is a qualitative measure to represent the satisfaction of visitors and consumers who engage with the Mint. This provides an ability to monitor performance over time and relates to the delivery of visitor and tourism services to the public in the promotion of the national coin collection and a greater understanding of the role coins play in society and the historical significance of the stories captured on the coins.
F	Visitor numbers	This measure provides substantive evidence of the number of people utilising the Mint and experiencing the visitor services. This measure can be monitored over time and when combined with the satisfaction survey provides tangible evidence of the Mint’s performance in delivering visitor services to the public.
G	Retain certification	The retention of certification demonstrates the effective frameworks supporting the delivery of coin manufacture and sales as well as delivery of visitor services. Certification indicates a robust integrated management framework (including risk management) is actively embedded in the Mint operations.
H	Serious injuries	The monitoring of serious injuries as defined by the risk management framework enables the Mint to ensure an appropriate, safe working environment exists to deliver against the Mint’s purpose [Outcome 1]. It enables the performance of systems designed to protect staff to be monitored over time and action to be taken when potential system failures are identified.
I	Significant security incidents	The monitoring of security incidents is directly related to delivering the coinage needs of the Australian economy and collectors [Outcome 1]. It helps ensure robust systems exist to protect Commonwealth resources. The Mint monitors incidents over time to identify any changes in trends.
J	Net promoter score	The net promoter score is based on consumer sentiment and is qualitative in nature. It indicates the willingness of customers to recommend the Mint to another person and thus provides a reflection on the Mint’s performance when engaging with consumers or the community. This is directly related to how we deliver against our objective and enables the Mint to monitor performance over time.
K	Participation in the APS Census	The APS Census allows for a comprehensive view of employee sentiment across a broad range of categories. The tracking of performance over time will ensure the views of the Mint’s employees, a critical resource in the meeting of the Mint purpose as stated in Outcome 1, are appropriately considered when making decisions that impact the workforce.

Royal Australian Mint

Financial Statements
for the period ended 30 June 2025

A man in a white lab coat is working at a minting machine. He is using a small tool to place a coin into the machine. The machine has a control panel with buttons and a display. In the background, there is a rack filled with many small coins.

Financial statements

6

ROYAL AUSTRALIAN MINT

Statement by the Accountable Authority and Chief Finance Officer

In our opinion, the attached financial statements for the year ended 30 June 2025 comply with subsection 42(2) of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act), and are based on properly maintained financial records as per subsection 41(2) of the PGPA Act, except for the valuation of Heritage and Cultural assets referred to in the Overview.

In our opinion, at the date of this statement, there are reasonable grounds to believe that the Royal Australian Mint will be able to pay its debts as and when they fall due.



Emily Martin
Accountable Authority
A/g Chief Executive Officer

24 October 2025



Amanda Benn
Chief Finance Officer

24 October 2025



INDEPENDENT AUDITOR’S REPORT

To the Assistant Minister for Productivity, Competition, Charities and Treasury

Qualified Opinion

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements of the Royal Australian Mint (the Entity) for the year ended 30 June 2025:

- (a) comply with Australian Accounting Standards – Simplified Disclosures and the *Public Governance, Performance and Accountability (Financial Reporting) Rule 2015*; and
- (b) present fairly the financial position of the Entity as at 30 June 2025 and its financial performance and cash flows for the year then ended.

The financial statements of the Entity, which I have audited, comprise the following as at 30 June 2025 and for the year then ended:

- Statement by the Accountable Authority and Chief Finance Officer;
- Statement of Comprehensive Income;
- Statement of Financial Position;
- Statement of Changes in Equity;
- Cash Flow Statement;
- Administered Schedule of Comprehensive Income;
- Administered Schedule of Assets and Liabilities;
- Administered Reconciliation Schedule;
- Administered Cash Flow Statement; and
- Notes to the financial statements, comprising material accounting policy information and other explanatory information.

Basis for qualified opinion

The Entity’s heritage and cultural assets accounted for using the fair value method are carried at \$30,441,000 with a related asset revaluation reserve of \$29,430,000 in the Statement of Financial Position as at 30 June 2025. I was unable to obtain sufficient appropriate audit evidence regarding the carrying amount of the Entity’s heritage and cultural assets and the asset revaluation reserve as at 30 June 2025 because, in my opinion, the Entity’s accounting records were inadequate. Consequently, I was unable to determine whether any adjustments to these amounts were necessary.

The carrying amount of the heritage and cultural assets as at 30 June 2025 and 30 June 2024 is part of the determination of the asset revaluation reserve. I was unable to determine whether adjustments might have been necessary in respect of the change in asset revaluation reserve for the year ended 30 June 2025 reported within other comprehensive income in the Statement of Comprehensive Income, and the balance of the asset revaluation reserve reported in the Statement of Financial Position.

Additionally, comparative information may be misstated as similar issues may have impacted the valuation of heritage and cultural assets measured at \$30,379,000 and the asset revaluation reserve of \$28,195,000 as at 30 June 2024.

Accountable Authority’s responsibility for the financial statements

As the Accountable Authority of the Entity, the Chief Executive Officer is responsible under the *Public Governance, Performance and Accountability Act 2013* (the Act) for the preparation and fair presentation of annual financial statements that comply with Australian Accounting Standards – Simplified Disclosures and the rules made under the Act. The Chief Executive Officer is also responsible for such internal control as the Chief Executive Officer determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Chief Executive Officer is responsible for assessing the ability of the Entity to continue as a going concern, taking into account whether the Entity’s operations will cease as a result of an administrative restructure or for any other reason. The Chief Executive Officer is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the assessment indicates that it is not appropriate.

Auditor’s responsibilities for the audit of the financial statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian National Audit Office Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with the Australian National Audit Office Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity’s internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Accountable Authority;
- conclude on the appropriateness of the Accountable Authority’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity’s ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor’s report. However, future events or conditions may cause the Entity to cease to continue as a going concern; and

- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Accountable Authority regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Australian National Audit Office



Jennifer Carter
Audit Principal
Delegate of the Auditor-General

Canberra
24 October 2025

Statement of Comprehensive Income for the period ended 30 June 2025

	Notes	2025 \$'000	2024 \$'000	Original Budget \$'000
NET COST OF SERVICES				
Expenses				
Employee benefits	1.1A	33,518	31,112	32,012
Suppliers	1.1B	77,825	90,906	62,988
Depreciation and amortisation		7,004	6,502	5,585
Finance costs	1.1C	863	859	950
Write-down and impairment of other assets	1.1D	7,277	4,508	-
Royalties	1.1F	3,730	7,642	10,162
Total expenses		130,217	141,529	111,697
OWN-SOURCE INCOME				
Own-source revenue				
Revenue from contracts with customers	1.2A	132,471	165,138	126,152
Interest (Competitive neutrality equivalent)		3,488	2,227	-
Rental Income		142	178	300
Other revenue	1.2B	585	230	265
Total own-source revenue		136,686	167,773	126,717
Gains / (losses)				
Foreign exchange gain / (losses)	1.1E	(309)	(811)	-
Total gains / (losses)		(309)	(811)	-
Total own-source income		136,377	166,962	126,717
Net contribution by goods and services		6,160	25,433	15,020
Surplus before income tax		6,160	25,433	15,020
Income tax expense	1.3	(1,488)	(6,242)	(667)
Surplus after income tax		4,672	19,191	14,353
OTHER COMPREHENSIVE INCOME				
Items not subject to subsequent reclassification to net cost of services				
Changes in asset revaluation reserve	2.2A, 2.5	1,235	309	-
Total comprehensive income after income tax		5,907	19,500	14,353

The above statement should be read in conjunction with the accompanying notes.

Statement of Financial Position as at 30 June 2025

	Notes	2025 \$'000	2024 \$'000	Original Budget \$'000
ASSETS				
Financial assets				
Cash and cash equivalents	2.1A	119,219	90,296	79,437
Trade and other receivables	2.1B	9,776	12,268	11,498
Total financial assets		128,995	102,564	90,935
Non-financial assets				
Buildings ¹	2.2A	29,906	30,554	52,344
Leasehold improvements	2.2A	14,492	17,195	-
Property, plant and equipment ¹	2.2A	11,756	9,558	47,808
Heritage and cultural	2.2A	30,441	30,379	-
Intangibles	2.2A	2,030	1,821	1,902
Inventories	2.2B	65,534	72,775	94,895
Deferred Tax Asset	1.3	2,490	2,451	809
Prepayments	2.2C	1,103	1,012	7,159
Total non-financial assets		157,752	165,745	204,917
Total assets		286,747	268,309	295,852
LIABILITIES				
Payables				
Suppliers	2.3A	6,750	7,769	11,062
Tax liabilities	1.3	3,100	7,604	-
Other payables	2.3B	24,725	6,907	29,118
Total payables		34,575	22,280	40,180
Interest bearing liabilities				
Leases	2.4	32,998	33,412	34,796
Total interest bearing liabilities		32,998	33,412	34,796
Provisions				
Employee provisions	4.1	7,084	6,816	6,600
Other provisions	2.5	2,513	2,131	3,686
Total provisions		9,597	8,947	10,286
Total liabilities		77,170	64,639	85,262
Net assets		209,577	203,670	210,590
EQUITY				
Contributed equity		77,903	77,903	77,903
Reserves		49,430	48,195	48,056
Retained surplus		82,244	77,572	84,631
Total equity		209,577	203,670	210,590

1. Right-of-use assets are included in the Buildings, and Property, Plant and Equipment.

The above statement should be read in conjunction with the accompanying notes.

Cash Flow Statement
for the period ended 30 June 2025

	2025 \$'000	2024 \$'000	Original Budget \$'000
OPERATING ACTIVITIES			
Cash received			
Goods and services	163,669	169,780	128,562
Total cash received	163,669	169,780	128,562
Cash used			
Employees	29,614	26,764	31,626
Suppliers	82,753	70,177	48,018
Competitive neutrality payment - income tax equivalent	4,667	4,393	-
Competitive neutrality payment - interest compensation	3,246	4,280	-
Payments to Commonwealth - royalties	3,684	3,043	-
Payments to Commonwealth - seigniorage	-	23,407	1,983
Interest payments lease liabilities	816	821	950
Net GST paid	4,328	3,473	3,524
Total cash used	129,108	136,358	86,101
Net cash from/(used by) operating activities	34,561	33,422	42,461
INVESTING ACTIVITIES			
Cash used			
Purchase of property, plant and equipment	3,484	9,494	9,853
Net cash used	3,484	9,494	9,853
Net cash from/(used by) investing activities	(3,484)	(9,494)	(9,853)
FINANCING ACTIVITIES			
Cash used			
Principal payments of Lease Liabilities	2,154	1,911	1,897
Payments to Commonwealth - return of capital	-	-	6,459
Net cash used	2,154	1,911	8,356
Net cash from/(used by) financing activities	(2,154)	(1,911)	(8,356)
Net increase/(decrease) in cash held	28,923	22,017	24,252
Cash and cash equivalents at the beginning of the reporting period	90,296	68,279	55,185
Cash and cash equivalents at the end of the reporting period	119,219	90,296	79,437

The above statement should be read in conjunction with the accompanying notes.

Statement of Changes in Equity
for the period ended 30 June 2025

	2025 \$'000	2024 \$'000	2025 \$'000	2024 \$'000	2025 \$'000	2024 \$'000	2025 \$'000	2024 \$'000	2025 \$'000	2024 \$'000	Original Budget \$'000
CONTRIBUTED EQUITY											
Opening balance											
Balance carried forward from previous period	77,572	58,211	28,195	28,056	20,000	20,000	77,903	77,903	203,670	184,170	208,237
Adjusted opening balance	77,572	58,211	28,195	28,056	20,000	20,000	77,903	77,903	203,670	184,170	208,237
Comprehensive income											
Other comprehensive income	-	170	1,446	139	-	-	-	-	1,446	309	-
Changes in asset revaluation reserves from valuation and impairment	-	-	(211)	-	-	-	-	-	(211)	-	-
Tax effect on revaluation Surplus for the period	4,672	19,191	-	-	-	-	-	-	4,672	19,191	14,353
Total comprehensive income	4,672	19,361	1,235	139	-	-	-	-	5,907	19,500	14,353
Attributable to the Australian Government	4,672	19,361	1,235	139	-	-	-	-	5,907	19,500	-
Transactions with owners											
Distribution to owners	-	-	-	-	-	-	-	-	-	-	(12,000)
Return of capital ²	-	-	-	-	-	-	-	-	-	-	(12,000)
Total transaction with owners	-	-	-	-	-	-	-	-	-	-	(12,000)
Closing balance as at 30 June	82,244	77,572	29,430	28,195	20,000	20,000	77,903	77,903	209,577	203,670	210,590
Closing balance attributable to the Australian Government	82,244	77,572	29,430	28,195	20,000	20,000	77,903	77,903	209,577	203,670	210,590

The above statement should be read in conjunction with the accompanying notes.

Buffer Stock Reserve
The \$20 million Buffer Stock Reserve was an equity injection provided by the Department of the Treasury to the Mint's Special Account in 2008 to establish a circulating coin buffer stock. It represented the capital to cover a minimum level of circulating coin inventory that the Mint needs to hold in stock to service unexpected demand and also to provide for other unexpected contingencies.
²The return of capital is calculated in with the MoU between the Department of the Treasury and the Mint. However, the decision of the value to be transferred is made by the Treasury.

Budget Variances Commentary

for the period ended 30 June 2025

Explanations of major variances	Affected line items
Collectible and investment revenue was lower than budget due to a number of collectible programs not going ahead due to capacity constraints. Business to business revenue also declined. There has been an increase in the demand for circulating coins from the major Australian Banks. The balance is primarily related to scrap material being written off during the year with \$6m metal and packaging and \$1.2m of dies and other related tooling. Investment products are written-off when the product has come to the end of its life-cycle. Dies and tooling are written-off once they are no longer required in a production process. Supplier costs include cost of goods sold which represent the direct and indirect costs of production relating to inventory sold which was higher than budgeted.	Statement of Comprehensive Income - Revenue from contracts with customers Statement of Comprehensive Income - Write-down and impairment of assets
Employee benefits were marginally higher than the prior year result and this year's budget due to the impact of overtime and the pay increment in March 2025.	Statement of Comprehensive Income - Suppliers Statement of Comprehensive Income - Employee benefits
Royalties are paid for the use of the Royal effigy on collectible and numismatic coins and are calculated based on the product type, they are lower than budgeted in keeping with the type of coin programs delivered. Other royalties are payable based on the sales of products subject to licences.	Statement of Comprehensive Income - Royalties
Receivables are lower than budget as a result of the timing of invoicing for foreign circulating coin orders and for corporate programs.	Statement of Financial Position - Trade and other receivables
The Mint's suppliers are lower than budget as a result of the timing of purchases of raw materials being received but not yet invoiced or paid.	Statement of Financial Position - Suppliers
The Mint's payables balance is significantly lower than budget due to the different mix of denominations of circulating coins sold. The payables balance contains Seigniorage of \$21m which will be payable in October 2025 for the period 1 July 2024 to 30 June 2025. There was a decrease in unearned income as a result of efficiencies made in the dispatch of the final coin program ballot of the year. Employee provisions are higher than budget due to timing of leave and the increase in underlying salaries.	Statement of Financial Position - Other payables Statement of Financial Position - Employee provisions
Prepayments are lower than budget, a result of the Mint having access to a more stable raw material supply.	Statement of Financial Position - Prepayments
Non-financial asset categories included the purchase of production equipment, capital works to enhance the retail and visitor experience and upgrades to IT systems. Spending on capital projects was below budget, as resources were not available for expected large capital upgrades.	Statement of Financial Position - Non-Financial Assets
Inventory balances were lower than budget and lower than the prior year. Efficiencies in supply chain management enables the Mint to operate just-in-time-purchasing rather than holding larger amounts of inventory.	Statement of Financial Position - Inventories
The increase in reserves over budget is attributable to an increase in the value of Property, Plant & Equipment after independent valuation at 30 June 2025.	Statement of Financial Position - Reserves
Cash balances were higher than budget. The variance is mostly higher than forecast due to the lower return to the Commonwealth made in October 2024 for the results of the 2023-24 financial year, in addition to lower than expected capital expenditure. The variation between actual and budget reflects the impact of the movements explained above regarding the Statement of Comprehensive Income and Statement of Financial Position.	Statement of Financial Position - Cash and cash equivalents Cash Flow Statement

Administered Schedule of Comprehensive Income			
for the period ended 30 June 2025			
	Notes	2025 \$'000	2024 \$'000
			Original Budget 2025 \$'000
NET COST OF SERVICES			
Expenses			
Manufacturing, selling, distribution and repurchase		50,393	34,464
Total expenses administered on behalf of Government		50,393	34,464
Income			
Revenue			
Non-taxation revenue			
Revenue from Contracts with Customers			
Sale of Circulating Coin		75,366	32,660
Total Revenue		75,366	32,660
Net contribution by services			
		24,973	(1,804)
Accounting Policy			
Revenue			
The Mint receives administered revenue from the sale of Australian Circulating Coin. This revenue is recognised at a point in time and the performance obligation is satisfied when orders are dispatched, in accordance with purchase orders, to the cash carrier depots as per the contracts with banks.			
The net revenues from circulating coin sales are not directly available to be used by the Mint for its own purposes and are remitted to the Commonwealth's Official Public Account (OPA).			
Seigniorage and repurchase of circulating coin			
Seigniorage is collected by the Mint on behalf of the Commonwealth. Seigniorage represents the difference between the face value of coinage sold to the banks and the cost of production of finished goods to the Mint, including associated selling distribution, overhead expenses, and any additional allowances for unavoidable costs and/or surplus agreed by the Department of the Treasury (i.e. the transfer price).			
The Mint repurchases mutilated and withdrawn circulating coins on behalf of the Commonwealth. The costs incurred by the Mint in repurchasing circulating coins are offset to an extent by the sale of scrap metal and the balance is supplemented by the Commonwealth via a reduction in the total amount paid to the Commonwealth's Official Public Account.			

Administered Schedule of Assets and Liabilities				
as at 30 June 2025				
				Original Budget
	Notes	2025	2024	2025
		\$'000	\$'000	\$'000
ASSETS				
Financial assets				
Receivables - Seigniorage from Departmental		26,393	367	21,315
Total financial assets		26,393	367	21,315
Non-financial assets				
Inventory		1,564	2,617	1,988
Total non-financial assets		1,564	2,617	1,988
Total assets administered on behalf of Government		27,957	2,984	23,303
LIABILITIES				
Payables				
Other Payables - Seigniorage		-	-	-
Total payables		-	-	-
Total liabilities administered on behalf of Government		-	-	-
Net assets				
		27,957	2,984	23,303
The above statement should be read in conjunction with the accompanying notes.				
Administered Reconciliation Schedule				
for the period ended 30 June 2025				
		2025	2024	
		\$'000	\$'000	
Opening administered assets less administered liabilities as at 1 July				
		2,984	28,195	
Plus: Administered income		75,366	32,660	
Less: Administered expenses		(50,393)	(34,464)	
Administered transfers to/from the Australian Government				
Transfers to OPA		-	(23,407)	
Closing administered assets less liabilities as at 30 June		27,957	2,984	

Administered Cash Flow Statement			
for the period ended 30 June 2025			
			Original Budget
	2025	2024	2025
	\$'000	\$'000	\$'000
OPERATING ACTIVITIES			
Cash received			
Transfer from Departmental	-	23,407	14,079
Total Cash Received	-	23,407	14,079
Net cash from operating activities			
	-	23,407	14,079
Net increase in cash held			
	-	23,407	14,079
Cash to Official Public Account for:			
- Special accounts - Seigniorage	-	(23,407)	(14,079)
Cash and cash equivalents at the end of the reporting period	-	-	-
Accounting Policy			
<u>Administered Cash Transfers to and from the Official Public Account</u> The Mint operates entirely through a Special Account, for details of the purposes of the Special Account please refer to note 3.1. The treasury operation of the Mint is mainly managed within Departmental activities. Revenue from the sale of Australian circulating coins and payments of Administered expenses including transfer price and manufacturing cost for the coins are made from the Departmental bank account. On an annual basis, the Mint will remit the prior year Seigniorage to the Consolidated Revenue Fund, Seigniorage being the difference between the face value of the circulating coin and the cost of production. The cash movements in the Administered Cash Flow Statement represents the annual remittance of Seigniorage which is transferred from Departmental to Administered and then to the OPA.			
Budget Variances Commentary			
Explanations of major variances	Affected line items		
The variance from budgeted inventory is a result of the increase in sales of circulating coins for the year.	Non-financial assets - Inventory		
The Mint has experienced an increased demand from the major Australian Bank's across almost all denominations leading to higher than budgeted revenue.	Revenue – Sale of Circulating Coin Financial Assets – Receivables – Seigniorage		
Administered expenses are related to the costs to manufacture, sell and distribute circulating coin (\$50.3m against a budget of \$37.9m) and the variance from budget is directly related to the cost of maintaining circulating coin manufacturing capacity.	Expense – manufacturing, selling and distribution expenses		
The variation between actual and budget reflects the impact the value of Seigniorage payable to the Official Public Account for the 2023-24 financial year.	Cash Flow Statement – operating activities, cash to OPA		

Overview

Objectives of the Mint The Royal Australian Mint (Mint) is a non-corporate Commonwealth entity under the <i>Public Governance, Performance and Accountability Act 2013</i>. The objective of the Mint is to produce and distribute circulating coins, collector coins and minted like products to meet the demands of the Australian economy, collectors and foreign countries. The Mint's collector coin and minted non-coin business is a commercial activity within the special account determination and memorandum of understanding with The Treasury. The Mint is structured to meet the following outcome: Outcome 1: The coinage needs of the Australian economy, collectors and foreign countries are met through the manufacture and sale of circulating coins, collector coins and other minted like products. The Mint's activities contributing toward this objective are classified as either departmental or administered. Departmental activities involve the use of assets, liabilities, revenues and expenses controlled or incurred by the Mint in its own right. Administered activities involve the management by the Mint, on behalf of the Government, of the sale of circulating coin and repatriating funds to the Commonwealth through the Seigniorage process. The continued existence of the Mint in its present form and with its present program is dependent on Government policy. The Basis of Preparation The financial statements are general purpose financial statements and are required by section 42 of the <i>Public Governance, Performance and Accountability Act 2013</i>. The financial statements have been prepared in accordance with the <i>Public Governance, Performance and Accountability (Financial Reporting) Rule 2015 (FRR)</i> and the Australian Accounting Standards and Interpretations – including simplified disclosures for Tier 2 Entities under AASB 1060 issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period. The financial statements have been prepared on an accrual basis and in accordance with the historical cost convention, except for certain assets and liabilities at fair value. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars and values are rounded to the nearest thousand dollars unless otherwise specified. Compliance with Subsection 41(2) and 42(2) of the <i>Public Governance, Performance and Accountability Act 2013</i> - Heritage & Cultural Asset Valuation The Mint's Heritage and Cultural assets are reported at \$30.4m, and is comprised of the National Coin Collection (NCC) which is measured at fair value. The Mint has been undertaking significant improvements to the management of the NCC over the last 12 months. This focus on collection management identified weaknesses in the design and implementation of controls over the completeness and accuracy of the Collection register. As a result, the valuation performed by the management appointed valuer was based on incomplete information. In addition, movements in the valuation of assets making up the balance were not adequately supported, and there were quality control issues identified in the work performed by the management appointed valuer. The Mint has decided to adopt a management valuation of the NCC based on additions during the current period and the carrying value of the prior period. Noting that similar issues may have impacted the valuation as at 30 June 2024. The Mint is committed to the safe, secure and appropriate management of the NCC and is currently undertaking a significant project to physically inspect and re-catalogue all items held within the NCC to enable the relocation to a purpose built storage facility at our Deakin site. This project planned for completion by 30 June 2027. New Accounting Standards All new standards and amending that were issued prior to the sign-off date and are applicable to the current reporting period did not have a material effect on the entity's financial statements. Those effective for future periods are not expected to have a material impact on the measurement or recognition of transactions or balances in the Mint's financial statements.	Reporting of Administered Activities Administered revenues, expenses, assets, liabilities and cash flows are disclosed in the Administered Schedule of Comprehensive Income, Administered Schedule of Assets and Liabilities, and related notes. Except where otherwise stated below, administered items are accounted for on the same basis and using the same policies as for departmental items, including the application of Australian Accounting Standards.
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Events After the Reporting Period

Departmental. There are no known events occurring after the reporting period that could impact on the financial statements.	Administered There are no known events occurring after the reporting period that could impact on the financial statements.
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Explanation of Major Budget Variances AASB 1055 Budgetary Reporting requires explanation of major variances between the original budget as presented in the October 2024-25 Portfolio Budget Statements (PBS). The Budget Variance Commentary should be read in context of the following: 1. It should be noted that the original budget was prepared before the Mint's 2023-24 results were known. Consequently, the opening balance of the Statement of Financial Position needed to be estimated and in some cases variances between the 2024-25 result and budget estimates can be, in part attributed to unanticipated movement in the prior year period figures. 2. The Mint considers major variances are those greater than 10% of the original estimate. Variances below this threshold are not included unless considered significant in nature. Variances relating to cash flows are as a result of factors detailed under Statement of Comprehensive Income items or Statement of Financial Position items. Unless otherwise significant or unusual, no additional commentary has been included. 3. The budget is not audited
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1.1 Expenses

	2025	2024
	\$'000	\$'000
1.1A: Employee benefits		
Wages and salaries	26,080	24,054
Superannuation		
Defined contribution plans	3,232	2,804
Defined benefit plans	653	564
Leave and other entitlements	2,784	3,039
Separation and redundancies	36	-
Payroll tax (competitive neutrality)30	733	651
Total employee benefits	33,518	31,112
1.1B: Suppliers		
Goods and services supplied or rendered		
Cost of goods sold ¹	66,474	80,487
Consultancy	1,817	1,721
Audit fees	155	155
Administration & management	2,498	2,141
Interest compensation expense	3,246	4,280
Selling & distribution	5,879	5,534
Facilities service & maintenance	5,303	4,104
Travel	427	572
Other	255	(481)
Recoupment ²	(9,633)	(8,501)
Total goods and services supplied or rendered	76,421	90,012
Goods supplied	56,841	71,986
Services rendered	19,580	18,026
Total goods and services supplied or rendered	76,421	90,012
Other suppliers		
Short-term leases	234	82
Workers compensation expenses	1,170	813
Total other suppliers	1,404	895
Total suppliers	77,825	90,907

¹Cost of goods sold represents the direct and indirect production costs relating to inventory sold during the period.
²Recoupment of \$9.6m (2024: \$8.5m) represents production costs capitalised into inventory produced. An amount of \$6.9m (2024: \$5.9m) relates to labour and \$2.7m (2024: \$2.6m) relates to other costs capitalised into inventory produced.

1.1 Expenses

	2025	2024
	\$'000	\$'000
1.1C: Finance costs		
Interest on lease liabilities	830	827
Unwinding of discount - provision for restoration	33	32
Total finance costs	863	859
Accounting Policy	All borrowing costs are expensed as incurred.	
1.1D: Write-down and impairment of other assets		
Write-down of Inventory	6,786	3,677
Write-down of Property, plant and equipment	491	831
Total	7,277	4,508
Accounting Policy	The Mint assesses its inventory level for obsolescence and impairment on a regular basis. An annual inventory stocktake was undertaken in June 2025. Refer to Note 2.2A and 2.2B for accounting policies in relation to inventory and property plant and equipment.	
1.1E: Foreign exchange gain / (losses)		
Non-Speculative	(309)	(811)
Total foreign exchange gain / (loss)	(309)	(811)
Accounting Policy	Transactions denominated in foreign currencies are translated at the foreign exchange rate at the date of the transaction.	
1.1F: Royalties		
Royalties - Australian Government	2,606	3,349
Royalties - Other	1,124	4,293
Total royalties	3,730	7,642
Accounting Policy	The Mint pays royalties on the use of the Royal effigy to the Australian Government for numismatic products with the rates agreed with the Department of the Treasury. The Mint also pays royalties to other entities on the products that are subject to royalties. The rates paid are based on the agreement with the patent owners.	

1.2 Own Source Revenue and Gains

	2025	2024
	\$'000	\$'000
1.2A: Revenue from contracts with customers		
Goods		
Cost recovery from sale of Australian circulating coin	49,586	32,277
Numismatic coin sales	60,881	87,669
Business to Business	19,505	36,635
Other sales non coin product	1,931	7,402
	131,903	163,983
Services		
Circulating coin supply chain management	250	250
Other services ³	318	905
	568	1,155
Total sale of goods and rendering of services	132,471	165,138
Disaggregation of revenue from contracts with customers		
Goods and services transferred at a point in time		
Numismatic coin sales	60,881	87,669
Business to Business	19,505	36,635
Other sales non coin product ¹	1,931	7,402
Other services	318	905
	82,635	132,611
Goods and services transferred over time		
Cost recovery from sale of Australian circulating coin	49,586	32,277
Circulating Coin Supply Chain Management ²	250	250
	49,836	32,527
	132,471	165,138

¹The Mint received revenue from sachet, packaging fees and the sale of scrap materials.

²Commercial banks contribute towards the costs incurred by the Mint in managing and administering the Coin Supply Chain \$0.25m (2024: \$0.25m).

³The Mint received revenue from other services including customised minting and royalty revenue.

1.2 Own Source Revenue and Gains

Accounting Policy		
<u>Goods and services transferred at a point in time</u>		
The Mint's primary source of revenue is from contracts with customers for numismatic, investment products, Business to Business activities (excluding foreign circulating coin) and retail shop sales. This revenue is recognised at a point in time. In all cases the agreements are enforceable and the transaction price can be readily determined. The obligations are clearly detailed and the revenue can be classified as contracts with customers. Revenue is recognised when the products are shipped as per the purchase orders and deliveries are accepted in accordance with the contract terms as this is regarded as the point at which control of the funds pass. Performance obligations are satisfied by the Mint when orders are dispatched as per the contract.		
<u>Goods and services transferred over time</u>		
The Mint recognises departmental revenue related to the cost recovery of circulating coin activities, industry service fee from banks and Business to Business activities (excluding foreign circulating coin). Such revenue is recognised over time as the associated services are delivered regularly throughout the year. The Mint satisfies the performance obligation for Business to Business activities (excluding foreign circulating coin) when revenue is received. Revenue is recognised in periodic instalments, based on units produced and dispatched, against the total sales order volume.		
	2025	2024
	\$'000	\$'000
1.2B: Other revenue		
Other revenue	430	75
Resources received free of charge - remuneration of auditors	155	155
Total other revenue	585	230

Accounting Policy		
<u>Resources Received Free of Charge</u>		
Resources received free of charge are recognised as revenue when, and only when, a fair value can be reliably determined and the services would have been purchased if they had not been donated. Use of those resources is recognised as an expense. Resources received free of charge are recorded as either revenue or gains depending on their nature.		

1.3 Income Tax Expense

	2025	2024
	\$'000	\$'000

1.3: Income tax expense (Competitive Neutrality)

Income tax expense

Profit before Income Tax Expense	6,160	25,433
Less profit of non-contestable activities	(1,210)	(1,732)
Profit/(loss) - before Income Tax Expense relating to contestable activities	4,950	23,701
At the statutory rate of 30% (2024: 30%)	1,485	7,110
Less: Deferred tax asset not recognised in prior financial year	-	(872)
Add: Tax effect amounts which are not taxable in calculating taxable income	3	4
Income tax expense reported in the Statement of Comprehensive Income	1,488	6,242

Movement in current income tax liabilities

Current income tax:		
Opening balance	7,604	4,574
Income tax paid	(6,242)	(4,574)
Current income tax charge	1,738	7,604
	3,100	7,604

Deferred income tax:		
Relating to origination and reversal of timing differences	(250)	(1,362)

Income tax expense	2,850	6,242
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Accounting Policy
<u>Taxation</u>
Except for the competitive neutrality arrangements outlined below, the Mint is exempt from all forms of taxation except Fringe Benefits Tax (FBT) and Goods and Services Tax (GST). Revenues, expenses and assets are recognised net of GST except:
- where the amount of GST incurred is not recoverable from the Australian Taxation Office; and
- for receivables and payables.
Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included in other receivables or other payables in the Statement of Financial Position.
Cash flows and commitments are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the ATO, are presented as operating cash flows.
<u>Competitive Neutrality</u>
The Mint sells collector coins and minted non-coin products on a for-profit basis and is subject to the Australian Government's Competitive Neutrality Policy. The Mint is required to make Australian Income Tax and ACT Payroll Tax Equivalent payments to the Government, in addition to payments for FBT and GST. Notional interest calculation for purposes of competitive neutrality is based on the current 10-year market bond rate.
The income tax expense or benefit for the period is the tax payable on the current period's taxable income based on the company tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences between the tax bases of assets and liabilities and their carrying amounts in the financial statements and to unused tax losses.
Accounting Judgements and Estimates
<u>Recovery of deferred tax assets</u>
Deferred tax assets are recognised for deductible temporary differences only if the Mint considers it is probable that future taxable amounts will be available to utilise those temporary differences and unused tax losses.

1.3 Income Tax Expense

1.3: Income tax expense (Competitive Neutrality) - continued

Deferred tax calculations for the income year ended 30 June 2025

	Opening balance	Recognised in profit or loss	Recognised directly in equity	Closing balance
	\$'000	\$'000	\$'000	\$'000
Deferred tax (liabilities)/assets in relation to:				
Leasehold Improvements	540	173	34	747
Plant and equipment - revaluation	(225)	32	(369)	(562)
Other payables	22	3	-	25
Employee provisions - Current	1,292	(93)	-	1,199
Employee provisions - Non Current	242	27	-	269
Sales provisions	26	(6)	-	20
Make-good provision	277	76	-	353
Trade Debtors	4	(3)	-	1
Net lease assets/liabilities movements	273	41	124	438
	2,451	250	(211)	2,490

Deferred tax calculations for the income year ended 30 June 2024

	Opening balance	Recognised in profit or loss	Recognised directly in equity	Closing balance
	\$'000	\$'000	\$'000	\$'000
Deferred tax (liabilities)/assets in relation to:				
Leasehold Improvements	(246)	786	-	540
Plant and equipment at cost	1	(1)	-	-
Plant and equipment - revaluation	(575)	350	-	(225)
R & D capitalised	(133)	133	-	-
Other payables	28	(6)	-	22
Employee provisions - Current	1,219	73	-	1,292
Employee provisions - Non Current	194	48	-	242
Sales Provisions	27	(1)	-	26
Make-good provision	271	6	-	277
Trade Debtors	64	(60)	-	4
Net lease assets/liabilities movements	239	34	-	273
	1,089	1,362	-	2,451

2.1 Financial Assets

	2025	2024
	\$'000	\$'000
2.1A: Cash and cash equivalents		
Cash held in bank	7,219	7,296
Cash held in the Official Public Account	112,000	83,000
Total cash and cash equivalents	119,219	90,296

Accounting Policy

Cash held in bank

This includes cash on hand, deposits held in bank accounts with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value. Cash is recognised at its nominal amount.

Cash held in the Official Public Account

The Mint retains working capital in its cash held in bank, with the remaining cash available for use in a Special Account held in the Official Public Account. These monies are readily available to the Mint for its ongoing operations.

2.1B: Trade and other receivables

Receivables in connection with:

Goods and services	11,172	12,340
Total receivables for goods and services	11,172	12,340

Other receivables:

GST receivable from the Australian Taxation Office	(1,386)	(60)
Total other receivables	(1,386)	(60)
Total trade and other receivables (gross)	9,786	12,280

Less expected credit loss allowance	(10)	(12)
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Total trade and other receivables (gross)	9,776	12,268
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Accounting Policy

Financial Assets

Trade receivables and other receivables that are held for the purpose of collecting the contractual cash flows, where the cash flows are solely payments of principal and interest that are not provided at below-market interest rates, are subsequently measured at amortised cost using the effective interest method adjusted for any loss allowance.

Impairment of Financial Assets

Financial assets are assessed for impairment at the end of each reporting period based on Expected Credit Losses, using the general approach that measures the loss allowance based on an amount equal to lifetime expected credit losses where risk has significantly increased, or an amount equal to 12-month expected credit losses if risk has not increased.

The simplified approach for trade, contract and lease receivables is used. This approach always measures the loss allowance as the amount equal to the lifetime expected credit losses.

A write-off constitutes a derecognition event where the write-off directly reduces the gross carrying amount of the financial asset.

2.2 Non-Financial Assets

2.2A: Reconciliation of the Opening and Closing Balances of Property, Plant and Equipment and Intangibles

	Buildings \$'000	Leasehold Improvements \$'000	Property, plant, and equipment \$'000	Heritage and Cultural \$'000	Intangibles and Software \$'000	Total \$'000
As at 1 July 2024						
Gross book value	40,970	20,931	13,624	30,379	2,529	108,433
Accumulated depreciation, amortisation and impairment	(10,416)	(3,736)	(4,066)	-	(708)	(18,926)
Total as at 1 July 2024	30,554	17,195	9,558	30,379	1,821	89,507
Additions						
Purchase	-	577	2,087	62	758	3,484
Disposals - Gross Value	-	(25)	(575)	-	(146)	(746)
Disposals - Accumulated Depreciation	-	10	492	-	147	649
Revaluations recognised in other comprehensive income	-	(228)	1,674	-	-	1,446
Depreciation expense	-	(2,526)	(1,474)	-	(559)	(4,559)
Depreciation on right-of-use assets	(2,438)	-	(7)	-	-	(2,445)
Transfers	-	(143)	134	-	9	-
Other movements	-	(368)	(133)	-	-	(501)
Other movements right-of-use assets	1,790	-	-	-	-	1,790
Total as at 30 June 2025	29,906	14,492	11,756	30,441	2,030	88,625

Total as at 30 June 2025 represented by:

Gross book value	42,760	14,492	11,771	30,441	6,805	106,269
Accumulated depreciation & impairment losses	(12,854)	-	(15)	-	(4,775)	(17,644)
Total as at 30 June 2025	29,906	14,492	11,756	30,441	2,030	88,625

Carrying amount of right-of-use assets	29,906	-	6	-	-	29,912
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2.2 Non-Financial Assets

Accounting Policy

Acquisition of assets

Assets are recorded at cost on acquisition except as stated below. The cost of acquisition includes the fair value of assets transferred in exchange and liabilities undertaken. Financial assets are initially measured at their fair value plus transaction costs where appropriate.

Assets acquired at no cost, or for nominal consideration, are initially recognised as assets and income at their fair value at the date of acquisition, unless acquired as a consequence of restructuring of administrative arrangements. In the latter case, assets are initially recognised as contributions by owners at the amounts at which they were recognised in the transferor agency's accounts immediately prior to the restructuring.

Asset Recognition Threshold

Purchases of property, plant and equipment are recognised initially at cost in the Statement of Financial Position, except for purchases costing less than \$5,000 (2024: \$5,000), which are expensed in the year of acquisition (other than where they form part of a group of similar items which are significant in total).

Lease Right of Use (ROU) Assets

Leased ROU assets are capitalised at the commencement date of the lease and comprise of the initial lease liability amount, initial direct costs incurred when entering into the lease less any lease incentives received. These assets are accounted for by the Mint as separate asset classes to corresponding assets owned outright, but included in the same column as where the corresponding underlying assets would be presented if they were owned.

Every year an impairment review is undertaken for any right of use asset that shows indicators of impairment and an impairment loss is recognised against any right of use lease asset that is impaired. Lease ROU assets continue to be measured at cost less accumulated depreciation and impairment after initial recognition.

Revaluations

Following initial recognition at cost, property plant and equipment (excluding ROU assets) are carried at fair value less subsequent accumulated depreciation and accumulated impairment losses. Valuations are conducted with sufficient frequency to ensure that the carrying amounts of assets do not differ materially from the assets' fair values as at the reporting date. The regularity of independent valuations depends upon the volatility of movements in market values for the relevant assets.

Generally, the Mint obtains third party independent valuations on a cyclical basis as follows:

- leasehold improvements and property, plant and equipment: every 3 years; and
- heritage and cultural assets annually.

An independent valuation on Leasehold Improvements, Property, Plant and Equipment, and Heritage and Cultural assets as at 30 June 2025.

Revaluation adjustments are made on a class basis. Any revaluation increment is credited to equity under the heading of asset revaluation reserve except to the extent that it reverses a previous revaluation decrement of the same asset class that was previously recognised in the surplus/deficit. Revaluation decrements for a class of assets are recognised directly in the surplus/deficit except to the extent that they reverse a previous revaluation increment for that class.

Any accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the asset restated to the revalued amount.

Whilst the Mint's accounting policy is to obtain a third party independent valuation annually for Heritage and Cultural Assets, for the year ended 30 June 2025 Management has identified significant uncertainty with the valuation. Due to those issues management is unable to rely on the independent valuation and therefore it has not been used in determining the carrying amounts reporting in these financial statements (refer to Overview for further details).

Depreciation

Depreciable property, plant and equipment (PP&E) assets are written-off to their estimated residual values over their estimated useful lives to the Mint using, in all cases, the straight-line method of depreciation. Depreciation rates (useful lives), residual values and methods are reviewed at each reporting date and necessary adjustments are recognised in the current, or current and future reporting periods, as appropriate.

Depreciation rates applying to each class of depreciable asset are based on the following useful lives:

Asset Class	2025	2024
Leasehold improvements	Shorter of life of lease and asset useful life	Shorter of life of lease and asset useful life
PP&E - Office equipment	2-5 years	2-5 years
PP&E - Factory machinery	10-20 years	10-20 years
Computer Software	2-5 years	2-5 years

The depreciation rates for ROU assets are based on the commencement date to the earlier of the end of the useful life of the ROU asset or the end of the lease term.

2.2 Non-Financial Assets

<u>Impairment</u> All assets were assessed for impairment at 30 June 2025. Where indications of impairment exist, the asset's recoverable amount is estimated and an impairment adjustment made if the asset's recoverable amount is less than its carrying amount. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. Value in use is the present value of the future cash flows expected to be derived from the asset. Where the future economic benefit of an asset is not primarily dependent on the asset's ability to generate future cash flows, and the asset would be replaced if the Mint were deprived of the asset, its value in use is taken to be its depreciated replacement cost. <u>Derecognition</u> An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. <u>Heritage and Cultural Assets</u> The Mint holds the following heritage and cultural assets: - National Coin Collection which comprises coins and original coin design sketches. The National Coin Collection is subject to revaluation by independent valuers to ensure that they remain at a fair value; and - Other collectable items including master tools, plasters and araldites. These items are held at fair value and are subject to revaluation by independent valuers in line with Mint policy. These assets are classified as heritage and cultural assets as they are Sovereign assets and are primarily retained for purposes that relate to their cultural significance. The Mint has adopted appropriate curatorial and preservation policies for these assets and they are deemed to have indefinite useful lives and hence are not depreciated. The Mint's curatorial and preservation policies are publicly available at: https://www.ramint.gov.au/national-coin-collection-preservation <u>Intangible software assets</u> The Mint's intangibles comprise purchased and internally developed software for internal use. These assets are carried at cost less accumulated amortisation and accumulated impairment losses. All software assets were assessed for indications of impairment as at 30 June 2025. No indication of impairment was found. Accounting Judgements and Estimates <u>Fair value - leasehold improvements, property, plant & equipment</u> The fair value of leasehold improvements, property, plant and equipment has been taken to be the depreciated replacement cost. The significant unobservable inputs used in the fair value of these classes of assets are relevant industry cost indices. <u>Fair value - heritage and cultural</u> The fair value of heritage and cultural assets is based on market observations; however, the Mint's collection is diverse with many objects being iconic, with limited markets for comparison. This means if there is not a directly observable market price for that exact asset, the valuer measures the value with a similar asset of equivalent significance for which market records do exist. The fair value of the Mint's heritage and cultural assets is based on sales comparisons of similar items through auction sales, catalogues and known private collections. Significant increases (or decreases) in any of those inputs in isolation would result in a significantly higher (or lower) fair value measurement. Items that are rare or unique often command a premium price in the market. In cases where items incorporated within this valuation are rare or unique, this has been taken into account in assigning values. <u>Estimation of useful lives of assets</u> The Mint determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life of intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, and technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down. <u>Building ROU</u> Currently, the Mint has a building lease until 2029 with an option to extend the current lease for 10 years. The Mint determines that for the foreseeable future, the current building lease extension options for an extra 10 years will be exercised until 2039, therefore the Mint will remain in the current premises in order to continue operations. For the purpose of ROU life calculation, the lease term is taken to be up until 2039.	
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2.2 Non-Financial Assets

	2025	2024
	\$'000	\$'000
2.2B: Inventories		
Raw materials	46,144	43,583
Work in progress	12,298	18,311
Finished goods	7,097	11,169
Bill and Hold Inventory - Numismatic Coin	(5)	(288)
Total inventories	65,534	72,775

During 2025, inventory to the value of \$7.2m was written off (2024: \$4.5m).

During 2025, \$72m of inventory held for sale was recognised as cost of goods sold (2024: \$61m).

Unless disposed of in accordance with regular business practices, all inventory is expected to be sold or consumed in the next 12 months.

During 2025 \$0.283m of the current bill-and-hold inventory was transferred to the customer.

Accounting Policy

Inventories held for sale are valued at the lower of cost and net realisable value. Costs incurred in bringing each item of inventory to its present location and condition are assigned as follows:

- Costs of Purchase - purchase price and other costs directly attributable to the acquisition of raw materials;
- Costs of Conversion - direct labour and production costs incurred in converting materials into finished goods; and
- Recognition as an expense - the inventory carrying amount is recognised as an expense in the period in which the related revenue is recognised.

Bill and Hold Inventory

A bill-and-hold arrangement is a contract under which the Mint bills a customer for a product but the Mint retains physical possession of the product until it is transferred to the customer at a point in time in the future. The following criteria must be met:

- the reason for the bill-and-hold arrangement must be substantive (for example, the customer has requested the arrangement);
- the product must be identified separately as belonging to the customer;
- the product currently must be ready for physical transfer to the customer; and
- the Mint cannot have the ability to use the product or to direct it to another customer.

Accounting Judgements and Estimates

Valuation of inventory and allocation of labour and production costs

The technique for inventory cost measurement is the standard weighted average cost method. The rates used to attribute conversion costs (labour and production) are determined by reference to management budgeted estimates of costs and normal production level for the year. Management's budget cost estimates was based on management's forecast of 2024 Mint's direct and indirect production cost in prior year. The normal production level was estimated based on 2024 estimated available capacity in prior year and planned production for 2025.

Net realisable value of inventory

The Mint has written down a portion of finished goods inventory to its expected net realisable value during the year. The net realisable value represents the expected recovery of the value of the metal if unsold coins are expected to be scrapped, less the costs the Mint expects to incur in realising this value. The actual value recovered may differ from the amount estimated in these financial statements due to changes in metal prices, or if the costs of scrapping are different to management's expectations.

	2025	2024
	\$'000	\$'000
2.2C: Prepayments		
Prepayments	1,103	1,012
Total	1,103	1,012

No indicators of impairment were found for prepayments

2.3 Payables

	2025	2024
	\$'000	\$'000
2.3A: Suppliers		
Trade creditors and accruals	6,750	7,769
Total suppliers	6,750	7,769

Settlement terms for suppliers are 20 days for standard invoice.

2.3B: Other payables		
Salary and wages	632	508
Superannuation	125	98
Seigniorage payable to the OPA	20,953	630
Unearned income	3,015	5,625
Other	-	46
Total other payables	24,725	6,907

Accounting Policy

Financial liabilities are classified as either financial liabilities 'at fair value through profit or loss' or other financial liabilities. They are recognised and derecognised upon 'trade date'.

Financial Liabilities at Amortised Cost

Financial liabilities, including borrowings, are initially measured at fair value, net of transaction costs. These liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective interest basis.

Supplier and other payables are recognised at amortised cost. Liabilities are recognised to the extent that the goods or services have been received (and irrespective of having been invoiced).

Trade and other payables

These amounts represent liabilities for goods and services provided to the Mint prior to the end of the financial year and which are unpaid, and customer deposits lodged in advance of allocation to future purchases. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 20 days of recognition.

Seigniorage Payable

Seigniorage is collected by the Mint on behalf of the Commonwealth. Seigniorage represents the difference between the face value of coin sold to the banks and the cost of production of finished goods to the Mint, including associated selling and distribution, overhead expenses, any additional allowances for unavoidable costs and/or surplus agreed by the Department of the Treasury (i.e. the transfer price).

Unearned Income (Contract Liabilities)

Unearned income represents the Mint's obligations to transfer goods or services to a customer and is recognised when a customer pays consideration, or when the Mint recognises a receivable to reflect its unconditional right to consideration, whichever is earlier, before the Mint has transferred the goods or services to the customer.

Salary and Wages, Superannuation

Salary and wages, and superannuation payable represents the value accrued for the period between the final payday for the financial year and the last working day of the financial year. Accounting policies for employee related expenses can be found in Note 4.1 Employee Provisions.

2.4 Interest Bearing Liabilities

	2025	2024
	\$'000	\$'000
2.4: Leases		
Lease liabilities	32,998	33,412
Total leases	32,998	33,412
Maturity analysis - contractual undiscounted cash flows		
Within 1 year	3,113	2,729
Between 1 to 5 years	12,231	13,726
More than 5 years	23,926	19,717
Total leases	39,270	36,172

Total cash outflow for leases for the year ended 30 June 2025 was \$3.6m (2024: \$2.1m) including short-term leases \$0.2m (2024: \$0.08m)

The Mint’s significant leasing arrangement is for the building it occupies in Deakin, ACT, which includes car parking. The lease expires on 19 March 2029 and rent payable has a 3% annual increase, with market rent reviews every five years. The Mint has one other leasing arrangement for a motor vehicle.

The above should be read in conjunction with the accompanying notes at 1.1B, 1.1C and 2.2A

Accounting Policy

For all new contracts entered into, the Mint considers whether the contract is, or contains a lease. A lease is defined as ‘a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration’.

Once it has been determined that a contract is, or contains a lease, the lease liability is initially measured at the present value of the lease payments unpaid at the commencement date, discounted using the interest rate implicit in the lease, if that rate is readily determinable, or the Mint’s incremental borrowing rate.

Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification to the lease. When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset or profit and loss depending on the nature of the reassessment or modification.

2.5 Provisions

2.5: Other provisions

	2025	2024
	\$'000	\$'000
Provision for Restoration	2,513	2,131
Other Provision	-	-
Total as at 30 June	2,513	2,131
Movements in Provision for Restoration		
As at 1 July	2,131	2,099
Unwinding of discount - provision for restoration	33	32
Remeasurement - provision for restoration	349	-
Total as at 30 June	2,513	2,131

The Mint currently has a Memorandum of Understanding with the Department of Finance for the lease of the Mint premises which has a clause requiring the Mint to restore the premises to their original condition at the conclusion of the lease. The Mint has made a provision to reflect the present value of this obligation.

The provision for restoration is expected to be settled in more than 12 months.

3.1 Special Accounts

3.1: Special Accounts				
Recoverable GST Exclusive	Royal Australian Mint Special Account 2023 (Departmental) ¹		Royal Australian Mint Special Account (Determination 2013/04) ¹	
	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000
Balance brought forward from previous period	90,296	-	-	68,279
Increases				
Other Receipts	163,669	141,925	-	24,227
Adjustment	-	63,551	-	-
Available for payments	253,965	205,476	-	92,506
Decreases				
Other Payments	(134,746)	(115,180)	-	(28,955)
Adjustment	-	-	-	(63,551)
Total balance carried to the next period	119,219	90,296	-	-
Balance represented by:				
Cash held in RAM bank account	7,219	7,296	-	-
Cash held in the Official Public Account	112,000	83,000	-	-
Total balance carried to the next period	119,219	90,296	-	-

The Mint operates entirely through its special account, which was created under a s78(1) *Public Governance, Performance and Accountability Act 2013* determination *PGPA Act Determination (Royal Australian Mint Special Account 2023)*, was approved by the Minister for Finance on 22 August 2023 and will be in effect from 1 October 2023 and sunset on 1 October 2033.

¹ Appropriation: <i>Public Governance, Performance and Accountability Act 2013 section 78</i>	
Establishing Instrument: <i>PGPA Act Determination (Royal Australian Mint Special Account 2023)</i>	
Purpose:	
(a) to make payments in relation to purchasing, producing, supplying, storing, selling, displaying and distributing coinage, medals, dies, tokens, plaques, and other like items;	
(b) to make payments in relation to management and operation the Royal Australian Mint;	
(c) to make payments in relation to revenue raising activities as per the determination;	
(d) to make payments in relation to activities that are incidental to the above-mentioned purposes as per the determination;	
(e) to repay amounts where a court order, Act or other law requires or permits the repayment of an amount received; and	
(f) to reduce the balance of this Special Account without making a real or notional payment.	

4.1 Employee Provisions

	2025	2024
	\$'000	\$'000
4.1A: Employee provisions		
Leave	7,084	6,816
Total employee provisions	7,084	6,816

Accounting Policy

Provisions
Provisions are recognised when the Mint has a present (legal or constructive) obligation as a result of a past event, it is probable the Mint will be required to settle the obligation, and a reliable estimate can be made of the obligation amount. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. If the time value of money is material, provisions are discounted using a current pre-tax rate specific to the liability. The increase in the provision resulting from the passage of time is recognised as a finance cost.

Employee Provisions
Liabilities for 'short-term employee benefits' (as defined in AASB 119 *Employee Benefits*) and termination benefits due within twelve months of the end of reporting period are measured at their nominal amounts. The nominal amount is calculated with regard to the rates expected to be paid on settlement of the liability.

Other long-term employee benefits are measured as net total of the present value of the defined benefit obligation at the end of the reporting period minus the fair value at the end of the reporting period of plan assets (if any) out of which the obligations are to be settled directly.

Leave
The liability for employee benefits includes provision for annual leave and long service leave. No provision has been made for personal leave as all personal leave is non-vesting and the average personal leave taken in future years by employees of the Mint is estimated to be less than the annual entitlement for personal leave.

The leave liabilities are calculated on the basis of employees' remuneration at the estimated salary rates that will apply at the time the leave is taken, including the Mint's employer superannuation contribution rates to the extent that the leave is likely to be taken during service rather than paid out on termination.

The liability for long service leave has been determined by reference to the *Public Governance, Performance and Accountability (Financial Reporting) Rule 2015 24(1)(a)* using the shorthand method. The estimate of the present value of the liability takes into account attrition rates and pay increases through promotion and inflation.

Superannuation
Staff of the Mint are members of the Commonwealth Superannuation Scheme (CSS), the Public Sector Superannuation Scheme (PSS), the PSS accumulation plan (PSSap) and other superannuation funds held outside the Commonwealth. The CSS and PSS are defined benefit schemes for the Australian Government. The PSSap is a defined contribution scheme.

The liability for defined benefits is recognised in the financial statements of the Australian Government and is settled by the Australian Government in due course. This liability is reported by the Department of Finance as an administered schedule and notes.

The Mint makes employer contributions to the employee superannuation scheme at rates determined by an actuary to be sufficient to meet the current cost to the Government of the superannuation entitlements of the Mint's employees. The Mint accounts for the contributions as if they were contributions to defined contribution plans.

4.2 Key Management Personnel Remuneration

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Mint, directly or indirectly, including any director (whether executive or otherwise) of the Mint. The Mint has determined the key management personnel to be the Chief Executive Officer. Key management personnel remuneration is reported in the table below:

	2025	2024
	\$	\$
Short-term employee benefits	326,388	307,457
Post-employment benefits	50,264	48,197
Other long-term employee benefits	7,691	7,986
Total key management personnel remuneration expenses	384,343	363,640

The total number of key management personnel that are included in the above table is one (2024: one) during the reporting period.

During the reporting period one additional key management personnel was on secondment from and remunerated by the Treasury. The value of that remuneration was \$191,262.

The above key management personnel remuneration excludes the remuneration and other benefits of the Portfolio Minister. The Portfolio Minister's remuneration and other benefits are set by the Remuneration Tribunal and are not paid by the Mint.

4.3 Related Party Disclosures

Related party relationships:

The Mint is an Australian Government controlled entity. Related parties to the Mint are Key Management Personnel including the Portfolio Minister and the Chief Executive Officer, and other Australian Government entities.

Transactions with related parties:

Given the breadth of Government activities, related parties may transact with the Government sector in the same capacity as ordinary citizens. Such transactions include payment or refund of taxes, receipt of a Medicare rebate or higher education loans. Related party transactions that occurred during the financial year include, but are not limited to:

- Agreement with the Department of the Treasury to produce circulating coin and provide the seigniorage to the Government (included in Note 2.3 and in Administered notes).
- Agreement with the Department of the Treasury to produce numismatic and other collectible products and return any generated surplus capital to the Treasury.
- Lease agreement with Department of Finance for the rent of premises at Deakin (included in Note 2.4).
- Secondment arrangement with Treasury (refer to Note 4.2 Key Management Personnel Remuneration).

5.1 Contingent Assets and Liabilities

Quantifiable Contingencies
The Mint has nil quantifiable contingent assets as at 30 June 2025 (2024: Nil).

The Mint has one quantifiable contingent liability totalling \$0.995m as at 30 June 2025 (2024: \$0.75m). The contingent liability is in respect of an Enforceable Undertaking negotiated with Comcare in relation to an incident related to the movement of plant and equipment.

Unquantifiable Contingencies
The Mint has nil unquantifiable contingent assets as at 30 June 2025 (2024: Nil).

The Mint has nil unquantifiable contingent liabilities as at 30 June 2025 (2024: Nil).

Accounting Policy

Unquantifiable contingent assets and liabilities are not recognised in the Statement of Financial Position but are reported in the relevant notes. They may arise from uncertainty as to the existence of an asset or liability in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain and contingent liabilities are disclosed when settlement is greater than remote.

5.2 Financial Instruments

	2025	2024
	\$'000	\$'000

5.2A: Categories of financial instruments

Financial Assets		
Financial assets at amortised cost		
Cash and cash equivalents	119,219	90,296
Trade and receivables	11,172	12,340
Total financial assets	130,391	102,636

Financial Liabilities		
Financial liabilities measured at amortised cost		
Trade creditors	6,750	7,769
Seigniorage payable	20,953	630
Total financial liabilities	27,703	8,399

Accounting Policy

Financial assets

The Mint classifies its financial assets in the following categories:

- a) financial assets at fair value through profit or loss;
- b) financial assets at fair value through other comprehensive income; and
- c) financial assets measured at amortised cost.

The classification depends on both the Mint business model for managing the financial assets and contractual cash flow characteristics at the time of initial recognition. Financial assets are recognised when the Mint becomes a party to the contract and, as a consequence, has a legal right to receive or a legal obligation to pay cash and derecognised when the contractual rights to the cash flows from the financial asset expire or are transferred upon trade date.

Financial Assets at Amortised Cost

Financial assets included in this category need to meet two criteria:

- 1. the financial asset is held in order to collect the contractual cash flows; and
- 2. the cash flows are solely payments of principal and interest (SPPI) on the principal outstanding amount. Amortised cost is determined using the effective interest method.

Effective Interest Method

Income is recognised on an effective interest rate basis for financial assets that are recognised at amortised cost.

Impairment of Financial Assets

Financial assets are assessed for impairment at the end of each reporting period based on Expected Credit Losses, using the general approach which measures the loss allowance based on an amount equal to lifetime expected credit losses where risk has significantly increased, or an amount equal to 12-month expected credit losses if risk has not increased.

The simplified approach for trade, contract and lease receivables is used. This approach always measures the loss allowance as the amount equal to the lifetime expected credit losses.

A write-off constitutes a derecognition event where the write-off directly reduces the gross carrying amount of the financial asset.

Financial liabilities

Financial liabilities are classified as either financial liabilities 'at fair value through profit or loss' or other financial liabilities. Financial liabilities are recognised and derecognised upon 'trade date'.

Financial Liabilities at Amortised Cost

Financial liabilities, including borrowings, are initially measured at fair value, net of transaction costs. These liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective interest basis. Supplier and other payables are recognised at amortised cost. Liabilities are recognised to the extent that the goods or services have been received (and irrespective of having been invoiced).

5.2: Financial Instruments

	2025	2024
	\$'000	\$'000
5.2B: Net Gains or Losses on Financial Assets		
Financial assets at amortised cost		
Foreign Exchange Gains / (Losses)	(309)	(811)
Net gains/(losses) from financial assets at amortised cost	(309)	(811)
5.2B: Net Gains or Losses on Financial Liabilities		
Financial liabilities at amortised cost		
Interest expense	830	827
Net loss financial liabilities measured at amortised cost	830	827

The total interest expense from financial assets and liabilities not at fair value through profit or loss is \$0.71m (2024: \$0.83m).

Accounting Policy

The Mint had nil departmental financial assets or liabilities that were designated at fair value through profit or loss, reclassified between categories in 2025 (2024: Nil). The Mint considers that the carrying amount of financial instruments reported in the statement of financial position are a reasonable approximation of fair value.

5.3: Fair Value Measurements

5.3: Fair Value Measurement

	Fair Value measurements at the end of the reporting period	
	2025	2024
	\$'000	\$'000
Non-financial assets		
Leasehold Improvements	14,492	17,263
Property, plant and equipment	11,756	9,571
Heritage & Cultural	30,441	30,071
Total non-financial assets	56,689	56,905
Total recurring fair value measurements of assets in the statement of financial position		
	56,689	56,905

Accounting Policy

The Mint periodically engages an independent valuer to analyse changes in Fair Value Measurements in line with its policy stated in Note 2.2A.

6.2 Administered – Financial Instruments

	2025	2024
	\$'000	\$'000
6.2A: Categories of financial instruments		
Financial Assets under AASB 9		
Financial Assets at amortised cost		
Seigniorage Receivable	26,393	367
Total financial assets at amortised cost	26,393	367
Financial Liabilities		
Financial liabilities measured at amortised cost:		
Seigniorage Payable	-	-
Total financial liabilities	-	-

6.2B: Net Income and Expense from Financial Liabilities

The Mint did not receive any income or expense from Administered financial liabilities.

6.2C: Fair Value of Financial Instruments

The Mint had nil administered financial assets or liabilities that were designated at fair value through profit or loss, reclassified between categories in 2025 (2024: Nil). The Mint considers that the carrying amount of financial instruments reported in the Administered Schedule of Assets and Liabilities are a reasonable approximation of fair value.

7.1 Current/non-Current Assets and Liabilities

	2025	2024
	\$'000	\$'000
Assets expected to be recovered in:		
No more than 12 months		
Cash and cash equivalents	119,219	90,296
Trade and other receivables	9,776	12,268
Inventories	65,534	72,775
Prepayments	1,103	1,012
Total no more than 12 months	195,632	176,351
More than 12 months		
Land and buildings	29,906	30,554
Leasehold improvements	14,492	17,195
Plant and equipment	11,756	9,558
Heritage and cultural	30,441	30,379
Computer software	2,030	1,821
Deferred tax assets	2,490	2,451
Total more than 12 months	91,115	91,958
Total Assets	286,747	268,309
Liabilities expected to be settled in:		
No more than 12 months		
Suppliers	6,750	7,769
Other payables	24,725	6,907
Leases	2,720	2,018
Income tax equivalent	3,100	7,604
Employee provision	5,775	5,729
Total no more than 12 months	43,070	30,027
More than 12 months		
Leases	30,278	31,394
Employee provision	1,309	1,087
Other provision	2,513	2,131
Total more than 12 months	34,100	34,612
Total Liabilities	77,170	64,639

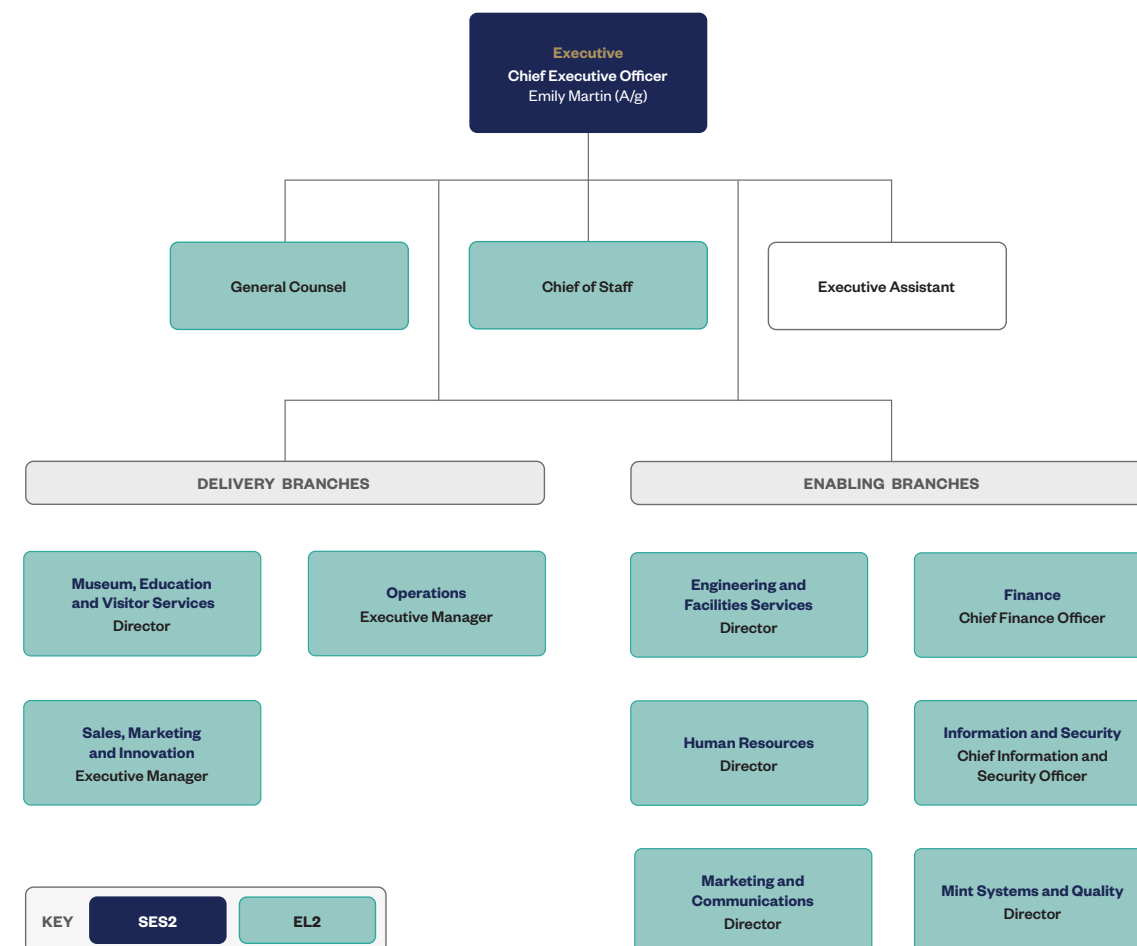
7.1A Current/non-Current Assets and Liabilities – Administered

7.1A: Administered Current/non-current distinction for assets and liabilities

	2025	2024
	\$'000	\$'000
Assets expected to be recovered in:		
No More than 12 months		
Inventory	1,564	2,617
Trade and other receivables	26,393	367
Total no more than 12 Months	27,957	2,984
Total Assets	27,957	2,984

Appendix A: Organisational chart as at 30 June 2025

Detailed organisation chart available on the Royal Australian Mint's website.



Appendix B: Circulating coin purchases in 2024–25

Table 9: Circulating coin purchases (2024–25)

Year	\$2	\$1	50c	20c	10c	5c	2c	1c	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1965–75	0	0	55,372	61,795	30,476	23,740	18,662	11,716	201,761
1975–85	0	268,019	154,890	96,944	42,132	36,489	21,462	12,626	632,562
1985–95	477,096	120,585	19,683	5,479	30,163	39,467	8,660	6,828	707,961
1995–05	412,000	233,894	114,091	82,610	55,400	63,710	0	0	961,705
2005–06	73,400	30,800	23,880	18,400	12,160	10,880	0	0	169,520
2006–07	65,800	28,898	15,840	12,680	9,600	6,920	0	0	139,738
2007–08	85,200	40,900	15,040	13,820	7,940	4,940	0	0	167,840
2008–09	91,000	31,150	15,520	16,200	7,505	6,225	0	0	167,600
2009–10	72,400	27,150	14,240	15,015	7,820	5,810	0	0	142,435
2010–11	62,200	20,300	10,355	11,845	5,440	4,470	0	0	114,610
2011–12	48,000	25,200	11,895	8,425	5,715	4,425	0	0	103,660
2012–13	73,200	23,400	11,465	10,395	6,075	3,985	0	0	128,520
2013–14	60,400	20,350	8,290	9,045	5,375	3,810	0	0	107,270
2014–15	62,400	20,700	7,720	9,140	3,940	2,505	0	0	106,405
2015–16	75,400	33,000	16,240	8,700	4,740	2,685	0	0	140,765
2016–17	61,400	22,500	7,160	6,460	3,120	1,530	0	0	102,170
2017–18	52,400	17,800	5,030	6,690	2,035	1,560	0	0	85,515
2018–19	37,200	11,200	960	5,370	1,520	1,900	0	0	58,150
2019–20	34,000	12,650	0	3,865	1,420	1,490	0	0	53,425
2020–21	54,592	7,700	5,295	9,485	2,685	2,785	0	0	82,542
2021–22	30,600	10,200	6,320	7,990	1,030	1,565	0	0	57,705
2022–23	35,800	15,400	5,210	5,625	990	1,505	0	0	64,530
2023–24	18,200	10,000	1,945	1,265	215	935	0	0	32,560
2024–25	35,800	23,085	6,715	7,375	595	1,866	0	0	75,436
Total	2,018,488	1,054,881	533,156	434,618	248,091	235,197	48,784	31,170	4,604,382

Appendix C: Circulating coin production

Table 10: Circulating coin production, Australia (2024–25)

Type	Design	Year	Alloy	Quantity produced
\$2	30th Anniversary of the Torres Strait Islander Flag (coloured)	2025	Aluminium Bronze	2,087,802
\$1	Standard Design – Daniel Thorne King Charles III Effigy	2024	Aluminium Bronze	14,757,410
\$1	Standard Design – Daniel Thorne King Charles III Effigy	2025	Aluminium Bronze	4,650,000
\$2	War Animals Remembrance – Purple Poppy (coloured)	2024	Aluminium Bronze	2,089,721
\$2	Standard Design – Daniel Thorne King Charles III Effigy	2024	Aluminium Bronze	6,790,813
\$2	Standard Design – Daniel Thorne King Charles III Effigy	2025	Aluminium Bronze	4,000,000
10c	Standard Design – Daniel Thorne King Charles III Effigy	2024	Cupro Nickel	52,091
10c	Standard Design – Daniel Thorne King Charles III Effigy	2025	Cupro Nickel	1,250,000

Type	Design	Year	Alloy	Quantity produced
20c	Standard Design – Daniel Thorne King Charles III Effigy	2024	Cupro Nickel	8,074,185
20c	Standard Design – Daniel Thorne King Charles III Effigy	2025	Cupro Nickel	14,375,000
50c	Standard Design – Daniel Thorne King Charles III Effigy	2024	Cupro Nickel	3,082,996
50c	NAIDOC Week	2024	Cupro Nickel	1,041,478
50c	Standard Design – Daniel Thorne King Charles III Effigy	2025	Cupro Nickel	3,690,060
5c	Standard Design – Daniel Thorne King Charles III Effigy	2024	Cupro Nickel	11,513,749
5c	Standard Design – Daniel Thorne King Charles III Effigy	2025	Cupro Nickel	18,001,500
Total				95,456,805

Table 11: Circulating coin production, other countries (2024–25)

Country	Type	Design	Year	Alloy	Quantity produced (m)
Papua New Guinea	20 Toea	Cassowary	2024	Nickel Plated Steel	23.00
Papua New Guinea	50 Toea	Birdwing Butterfly	2023	Nickel Plated Steel	2.0
Timor Leste	5 Centavos	Rice Plant	2017	Nickel Plated Steel	4.500
Timor Leste	10 Centavos	Fighting Rooster	2017	Nickel Plated Steel	3.600
Timor Leste	25 Centavos	Beiro	2017	Aluminium Bronze	1.920
Timor Leste	50 Centavos	Coffee Beans	2017	Aluminium Bronze Cupro Nickel	2.880
Timor Leste	200 Centavos	Water Buffalo	2027	Cupro Nickel Aluminium Bronze	1.350
Solomon Islands	\$1	Nguzu Nguzu	2024	Nickel Plated Steel	3.000
Vanuatu	5 Vatu	Canoe	2022	Copper Plated Steel	0.640
Vanuatu	10 Vatu	Coconut Crab	2023	Nickel Plated Steel	1.736
Vanuatu	20 Vatu	Vanuatu Village	2023	Nickel Plated Steel	0.8325
Vanuatu	100 Vatu	Parliament House	2023	Nickel Plated Steel	0.100
Tonga	10 Seniti	Malau Bird	2018	Nickel Plated Steel	0.765
Tonga	20 Seniti	Tongan Kalia	2015	Nickel Plated Steel	0.800
Tonga	50 Seniti	Milolua	2015	Nickel Plated Steel	0.690
Total					47.8135

Appendix D: Other production

Table 12: Other production (2024–25)

Product	Corporate	Royal Australian Mint	Total Quantity Produced
Medallion	382	0	382
Token	5,000	0	5,000
Lapel badge	22	0	22
Commemorative crown*	12,260	0	12,260

*While not legal tender, this is known by customers as the ‘Swan Dollar’.

Appendix E: Collector coin production

Table 13: Collector coin production (2024–25)

Product name	Year	Product code	Quantity	Mintage
\$2 Coloured Uncirculated Coin – Paris Paralympics	2024	11272	49,912	50,000
\$2 Coloured Uncirculated Coin – Paris Olympics	2024	11273	73,802	75,000
\$100 Au Investment Coin – Lunar Year of the Dragon	2024	11287	750	5,000
\$1 'A' Counterstamp Uncirculated Coin – Out of this World – Australia in Space	2024	11345	226	Unlimited
\$1 'P' Counterstamp Uncirculated Coin – Out of this World – Australia in Space	2024	11346	564	Unlimited
\$1 Uncirculated Coin – Cobb & Co's Last Coach Passenger Service – PNC	2024	11359	7,500	37,500
\$1 Ag Coloured Proof Coin – Australia Post Bluey	2024	11367	2,500	2,650
\$1 Three-Coin Uncirculated Set – Bluey – Dollarbucks	2024	11368	22,500	30,000
Six-Coin Proof Set – HM King Charles III	2024	11399	720	Unlimited
Six-Coin Uncirculated Set – Baby Coin	2024	11402	10,950	Unlimited
\$2 'C' Mintmark Coloured Uncirculated Coin – War Animals Remembrance – Purple Poppy	2024	11413	100,000	100,000
\$2 'C' Mintmark Ag Coloured Proof Coin – War Animals Remembrance – Purple Poppy	2024	11414	7,500	7,500
\$2 Coloured Circulated Coin – War Animals Remembrance – Purple Poppy – Roll (25)	2024	11415	15,000	Unlimited
\$2 Coloured Circulated Coin – War Animals Remembrance – Purple Poppy – Sachet (5)	2024	11416	45,000	Unlimited
\$2 Coloured Circulated Coin – War Animals Remembrance – Purple Poppy – PNC	2024	11417	11,111	Unlimited
\$1 Ag Frosted Uncirculated Coin – Kangaroo Series	2024	11422	10,000	10,000
\$1 Ag Proof Coin – Kangaroo Series	2024	11423	5,000	5,000
\$10 1/10oz Au Proof Coin – Kangaroo Series	2024	11425	2,050	3,000
\$1 'Envelope' Privymark Uncirculated Coin – Bluey – PNC	2024	11428	6,500	Unlimited
\$1 'Envelope' Privymark Uncirculated Coin – Bluey – Heeler Family – PNC	2024	11429	6,500	Unlimited
\$1 'Envelope' Privymark Uncirculated Coin – Bluey – Bingo – PNC	2024	11430	6,500	Unlimited
\$1 'Envelope' Privymark Uncirculated Coin – Bluey – Socks & Muffin – PNC	2024	11431	6,500	Unlimited
\$1 'Envelope' Privymark Uncirculated Coin – Bluey – Rad & Frisky – PNC	2024	11432	6,500	Unlimited
\$1 'Envelope' Privymark Uncirculated Coin – Bluey – Nana, Uncle Striped & Trixie – PNC	2024	11433	6,500	Unlimited
\$1 'Envelope' Privymark Uncirculated Coin – Bluey – Bluey, Bingo & Friends – PNC	2024	11434	6,500	Unlimited
\$1 'Envelope' Privymark Uncirculated Coin – Bluey – Bluey & Friends – PNC	2024	11435	6,500	Unlimited
\$1 'Envelope' Privymark Uncirculated Coin – Bluey – Chillo & Bandit – PNC	2024	11436	6,500	Unlimited
\$1 'Envelope' Privymark Uncirculated Coin – Bluey – Grannies – PNC	2024	11437	6,500	Unlimited
\$1 Ten-Coin Uncirculated Set – Bluey	2024	11448	157,500	Unlimited

Product name	Year	Product code	Quantity	Mintage
\$500 Au Proof Coin – Lunar Year of the Dragon	2024	11476	4	50
\$1 Uncirculated Coin – AFL – Adelaide Crows	2024	11491	13,600	Unlimited
\$1 Uncirculated Coin – AFL – Brisbane Lions	2024	11492	11,600	Unlimited
\$1 Uncirculated Coin – AFL – Carlton Football Club	2024	11493	14,600	Unlimited
\$1 Uncirculated Coin – AFL – Collingwood Football Club	2024	11494	22,600	Unlimited
\$1 Uncirculated Coin – AFL – Essendon Football Club	2024	11495	14,600	Unlimited
\$1 Uncirculated Coin – AFL – Fremantle Football Club	2024	11496	12,600	Unlimited
\$1 Uncirculated Coin – AFL – Geelong Cats	2024	11497	14,600	Unlimited
\$1 Uncirculated Coin – AFL – Gold Coast SUNS	2024	11498	10,600	Unlimited
\$1 Uncirculated Coin – AFL – GWS Giants	2024	11499	10,600	Unlimited
\$1 Uncirculated Coin – AFL – Hawthorn Football Club	2024	11500	13,600	Unlimited
\$1 Uncirculated Coin – AFL – Melbourne Football Club	2024	11501	12,600	Unlimited
\$1 Uncirculated Coin – AFL – North Melbourne Kangaroos	2024	11502	12,600	Unlimited
\$1 Uncirculated Coin – AFL – Port Adelaide Football	2024	11503	13,600	Unlimited
\$1 Uncirculated Coin – AFL – Richmond Football Club	2024	11504	16,600	Unlimited
\$1 Uncirculated Coin – AFL – St Kilda Football	2024	11505	12,600	Unlimited
\$1 Uncirculated Coin – AFL – Sydney Swans	2024	11506	12,600	Unlimited
\$1 Uncirculated Coin – AFL – West Coast Eagles	2024	11507	13,600	Unlimited
\$1 Uncirculated Coin – AFL – Western Bulldogs	2024	11508	13,600	Unlimited
\$1 Twenty-Coin Uncirculated Set – AFL & AFLW	2024	11527	135,000	Unlimited
Space Loot Bag and Token (Kit)	2024	11529	999	Unlimited
Six-Coin Fine Silver Proof Set – Change of Monarch	2024	11568	259	2,024
50c Coloured Uncirculated Coin – NAIDOC	2024	11574	42,500	50,000
Six-Coin Uncirculated Set – HM King Charles III	2024	11577	41,608	Unlimited
\$1 Uncirculated Coin – Cobb & Co's Last Coach Passenger Service	2024	11579	30,000	37,500
50c Coloured Uncirculated Coin – Christmas Festive Florals	2024	11590	44,200	Unlimited
50c Coloured Uncirculated Coin – Christmas Festive Florals – PNC	2024	11591	7,500	7,500
50c Ag Coloured Proof Coin – Christmas Festive Florals	2024	11592	4,850	5,000
50c Ag Coloured Proof Coin – Christmas Festive Florals – PNC	2024	11593	150	5,000
\$5 Ag High Relief Proof Coin – Hourglass Dolphin	2024	11609	1,000	1,000
20c Coloured Gold-Plated Uncirculated Coin – 20th Anniversary of Where is the Green Sheep – Deluxe Edition Book	2024	11613	3,000	3,000
20c Coloured Uncirculated Coin – 20th Anniversary of Where is the Green Sheep	2024	11614	12,500	25,000
20c Coloured Uncirculated Coin – 20th Anniversary of Where is the Green Sheep – Special Edition Book	2024	11616	5,000	25,000
20c Coloured Uncirculated Coin – 20th Anniversary of Where is the Green Sheep – PNC	2024	11619	7,500	25,000
\$1 Coloured Proof Coin – 5th Anniversary of Bluey	2024	11624	5,000	5,000
\$1 Uncirculated Coin – Bluey – PNC	2024	11635	7,500	Unlimited
\$1 Uncirculated Coin – Bluey – Bingo – PNC	2024	11637	6,500	Unlimited

Product name	Year	Product code	Quantity	Mintage
\$1 Uncirculated Coin – Bluey – Socks & Muffin – PNC	2024	11638	6,500	Unlimited
\$1 Uncirculated Coin – Bluey – Nana, Uncle Stripes & Trixie – PNC	2024	11640	6,500	Unlimited
\$1 Uncirculated Coin – Bluey – Friends Pose – PNC	2024	11641	6,500	Unlimited
\$1 Coloured Proof Coin – Bluey – PNC	2024	11645	150	Unlimited
50c Coloured Uncirculated Coin – NAIDOC – PNC	2024	11646	7,500	50,000
5c Circulated Coin – Premium Roll (40)	2024	11651	1,302	Unlimited
10c Circulated Coin – Premium Roll(40)	2024	11652	4,640	Unlimited
20c Circulated Coin – Premium Roll (40)	2024	11653	2,064	Unlimited
50c Circulated Coin – Premium Roll (20)	2024	11654	2,502	Unlimited
\$1 Circulated Coin – Premium Roll (20)	2024	11655	2,336	Unlimited
Six Premium Roll Coin Set	2024	11657	16,000	Unlimited
50c Coloured Uncirculated Coin – 50th Anniversary of Countdown	2024	11659	42,500	50,000
50c Coloured Uncirculated Coin – 50th Anniversary of Countdown – PNC	2024	11670	7,500	50,000
5c Circulated Coin – Non-Premium Roll (40)	2024	11678	18,669	Unlimited
10c Circulated Coin – Non-Premium Roll (40)	2024	11679	23,020	Unlimited
20c Circulated Coin – Non-Premium Roll (40)	2024	11680	18,336	Unlimited
50c Circulated Coin – Non-Premium Roll (20)	2024	11681	20,394	Unlimited
\$1 Circulated Coin – Non-Premium Roll (20)	2024	11682	18,432	Unlimited
\$2 Circulated Coin – Non-Premium Roll	2024	11683	17,808	Unlimited
\$1 Ag Investment Coin – Kangaroo Series	2024	11684	25,000	50,000
50c Circulated Coin – NAIDOC – Sachet (20)	2024	11799	15,500	Unlimited
\$5 Proof Coin – Toy Kangaroo	2024	11851	15,000	15,000
50c Circulated Coin – NAIDOC – PNC	2024	11854	8,000	Unlimited
\$1 Proof Coin – HM King Charles III	2024	211125	3,275	Unlimited
\$2 Proof Coin – HM King Charles III	2024	211126	5,103	Unlimited
\$2 Coloured Uncirculated Coin – Paris Olympics – Sachet	2024	410655	1,501,000	Unlimited
50c Coloured Uncirculated Coin – Celebrations	2025	10784	25,130	Unlimited
50c Three-Coin Uncirculated Set – Dorothea Mackellar	2025	11242	10,000	20,000
50c Uncirculated Coin – Dorothea Mackellar – My Country	2025	11261	2,500	20,000
50c Uncirculated Coin – Dorothea Mackellar – The Colour of Light	2025	11262	2,500	20,000
50c Uncirculated Coin – Dorothea Mackellar – Dawn	2025	11263	2,500	20,000
50c Coloured Uncirculated Coin – Steam Giants – QLD Railways No.1009	2025	11321	500	35,000
50c Coloured Uncirculated Coin – Steam Giants – NSW Government Railways	2025	11322	500	35,000
50c Coloured Uncirculated Coin – Steam Giants – VIC Railways H220 ‘Heavy Harry’	2025	11323	500	35,000
50c Coloured Uncirculated Coin – Steam Giants – Railways No.520 ‘Sir’ Malcolm Barclay-Harvey’	2025	11324	502	35,000
50c Coloured Uncirculated Coin – Steam Giants – Commonwealth Railways G ‘Class G1’	2025	11325	500	35,000
50c Coloured Uncirculated Coin – Steam Giants – TAS Railways Q ‘Class Q5’	2025	11326	500	35,000

Product name	Year	Product code	Quantity	Mintage
50c Coloured Uncirculated Coin – Steam Giants – WA Railways V ‘Class V1220’	2025	11327	500	35,000
Six-Coin Coloured Proof Set – 50th Anniversary of the Australian Honours and Awards	2025	11578	16,500	Unlimited
\$5 Ag Domed Proof Coin – Year of the Snake	2025	11581	7,500	7,500
\$100 Au Domed Proof Coin – Year of the Snake	2025	11582	750	750
\$1 Two-Coin Uncirculated Set – Year of the Snake	2025	11584	20,902	30,000
Six-Coin Coloured Uncirculated Set – 50th Anniversary of the Australian Honours and Awards	2025	11589	55,000	Unlimited
50c Tetra Uncirculated Coin – Year of the Snake	2025	11602	28,389	Unlimited
50c ‘Envelope’ Privymark Uncirculated Coin – Year of the Snake – PNC	2025	11603	888	888
50c Tetra Uncirculated Coin – Year of the Snake – PNC	2025	11604	7,500	Unlimited
\$2 Uncirculated Coin – Tooth Fairy Kit	2025	11629	15,000	Unlimited
\$2 Uncirculated Coin – Tooth Fairy Card	2025	11630	30,350	Unlimited
Six-Coin Uncirculated Set – Aussie Bubs	2025	11634	19,000	Unlimited
50c Uncirculated Coin – Dorothea Mackellar – My Country – PNC	2025	11671	7,500	20,000
50c Uncirculated Coin – Dorothea Mackellar – The Colours – PNC	2025	11672	7,500	20,000
50c Uncirculated Coin – Dorothea Mackellar – Dawn – PNC	2025	11673	7,500	20,000
\$1 Four-Coin Mintmark & Privymark Uncirculated Set – 60th Anniversary of the Mint	2025	11675	20,000	Unlimited
\$1 Uncirculated Coin – Centenary of Royal Australian Corps Signals	2025	11676	32,000	50,000
\$1 Uncirculated Coin – Centenary of Royal Australian Corps Signals – PNC	2025	11677	7,500	50,000
\$1 ‘S’ Counterstamp Uncirculated Coin – 60th Anniversary of the Mint	2025	11689	8,130	Unlimited
\$1 ‘Envelope’ Privymark Uncirculated Coin – 60th Anniversary of the Mint – PNC	2025	11694	7,500	7,500
\$1 ‘C’ Mintmark Ag Proof Coin – 60th Anniversary of the Mint	2025	11695	5,000	5,000
\$10 ‘C’ Mintmark Au Proof Coin – 60th Anniversary of the Mint	2025	11696	2,025	2,025
\$2 Coloured Uncirculated Coin – Australian Open – Sachet	2025	11706	750,000	Unlimited
\$2 Privymark Coloured Uncirculated Coin – Australian Open	2025	11707	105,000	Unlimited
\$2 Coloured Uncirculated Coin – Australian Open – Sachet	2025	11708	750,000	Unlimited
\$2 Privymark Coloured Uncirculated Coin – Australian Open – Womens – PNC	2025	11709	105,000	Unlimited
\$1 Uncirculated Coin – Aussie Big Things – The Big Golden Guitar – PNC	2025	11721	5,200	Unlimited
\$1 Uncirculated Coin – Aussie Big Things – The Big Penguin – PNC	2025	11722	5,200	Unlimited
\$1 Uncirculated Coin – Aussie Big Things – The Big Galah – PNC	2025	11723	5,200	Unlimited
\$1 Uncirculated Coin – Aussie Big Things – The Big Rocking Horse – PNC	2025	11724	5,200	Unlimited
\$1 Uncirculated Coin – Aussie Big Things – The Big Wheelbarrow – PNC	2025	11725	5,200	Unlimited
\$1 Uncirculated Coin – Aussie Big Things – The Big Prawn – PNC	2025	11726	5,200	Unlimited
\$1 Uncirculated Coin – Aussie Big Things – The Big Strawberry – PNC	2025	11727	6,200	Unlimited
\$1 Uncirculated Coin – Aussie Big Things – The Big Fish – PNC	2025	11728	5,200	Unlimited
\$1 Uncirculated Coin – Aussie Big Things – The Big Mango – PNC	2025	11729	5,200	Unlimited
\$1 Coloured Uncirculated Coin – Aussie Big Things – The Big Strawberry – PNC	2025	11740	4,000	19,995

Product name	Year	Product code	Quantity	Mintage
\$1 Ag Investment Coin – Year of the Snake	2025	11742	35,000	50,000
\$100 Au Investment Coin – Year of the Snake	2025	11743	2,800	5,000
\$1 Uncirculated Coin – The Australian Women's Weekly Children's Birthday Cake Book – Rubber Ducky	2025	11767	15,500	81,500
\$1 Uncirculated Coin – The Australian Women's Weekly Children's Birthday Cake Book – Dolly Varden	2025	11769	15,500	81,500
\$1 Uncirculated Coin – The Australian Women's Weekly Children's Birthday Cake Book – Sachet	2025	11770	750,000	Unlimited
\$1 Uncirculated Coin – The Australian Women's Weekly Children's Birthday Cake Book – Sachet	2025	11772	750,000	Unlimited
\$1 Uncirculated Coin – The Australian Women's Weekly Children's Birthday Cake Book – Swimming Pool	2025	11777	15,500	81,500
\$1 Uncirculated Coin – The Australian Women's Weekly Children's Birthday Cake Book – Humpty Dumpty	2025	11779	15,500	81,500
\$1 Uncirculated Coin – The Australian Women's Weekly Children's Birthday Cake Book – Candy Castle	2025	11781	15,500	81,500
\$1 Uncirculated Coin – The Australian Women's Weekly Children's Birthday Cake Book – Cuddly Koala	2025	11783	15,340	81,500
\$1 Uncirculated Coin – The Australian Women's Weekly Children's Birthday Cake Book – Echidna	2025	11785	15,500	81,500
\$1 Uncirculated Coin – The Australian Women's Weekly Children's Birthday Cake Book – Robot	2025	11787	15,500	81,500
\$1 Uncirculated Coin – The Australian Women's Weekly Children's Birthday Cake Book – Tip Truck	2025	11789	15,500	81,500
\$1 Ten-Coin Uncirculated Set – The Australian Women's Weekly Children's Birthday Cake Book	2025	11790	50,000	50,000
\$2 Coloured Uncirculated Coin – Australian Open – Men – PNC	2025	11792	10,000	Unlimited
\$2 Coloured Uncirculated Coin – Australian Open – Womens – PNC	2025	11793	10,000	Unlimited
Six-Coin Gold Proof Set	2025	11794	50	50
\$2 Coloured Uncirculated Coin – Australian Open – PNC	2025	11796	2,500	Unlimited
\$2 Coloured Uncirculated Coin – Australian Open – PNC	2025	11797	2,500	Unlimited
\$1 Uncirculated Coin – Aussie Big Things – PNC	2025	11800	2,500	Unlimited
\$1 Uncirculated Coin – Aussie Big Things – PNC	2025	11802	2,500	Unlimited
\$1 Proof Coin – Aussie Big Things – PNC	2025	11806	250	5,000
\$1 Proof Coin – Aussie Big Things – PNC	2025	11807	250	5,000
\$2 Privymark Coloured Uncirculated Coin – Australian Open – Men – PNC	2025	11855	3,000	Unlimited
\$2 Privymark Coloured Uncirculated Coin – Australian Open – Womens – PNC	2025	11856	3,000	Unlimited
\$1 'Map' Privymark Uncirculated Coin – ANDA – Melbourne Map	2025	11857	5,000	5,000
\$1 'Map' Privymark Uncirculated Coin – ANDA – Brisbane Map	2025	11858	5,000	5,000
\$1 'Map' Privymark Uncirculated Coin – ANDA – Perth Map	2025	11859	5,000	5,000
\$1 'Map' Privymark Uncirculated Coin – ANDA – Sydney Map	2025	11860	5,000	5,000
\$2 Coloured Circulated Coin – 30th Anniversary of the Torres Strait Islander Flag	2025	11870	15,000	Unlimited
\$2 Coloured Circulated Coin – 30th Anniversary of the Torres Strait Islander Flag – PNC	2025	11872	7,500	Unlimited
\$5 Ag High Relief Proof Coin – Koala Series	2025	11874	2,917	3,000

Product name	Year	Product code	Quantity	Mintage
\$1 Ag Investment Coin – Koala Series	2025	11875	17,500	25,000
\$100 Au Investment Coin – Koala Series	2025	11876	550	1,000
\$5 Ag Proof Coin – Aussie Bubs	2025	11883	7,500	15,000
\$2 Coloured Uncirculated Coin – The Australian Women's Weekly Children's Birthday Cake Book – Sachet	2025	11897	1,000,000	Unlimited
\$1 AlBr Proof Coin – The Australian Women's Weekly Children's Birthday Cake Book	2025	11936	3,500	3,500
Twelve-Coin Uncirculated Set – The Australian Women's Weekly Children's Birthday Cake Book – Recipe Box Set	2025	11937	10,988	11,000
\$1 Uncirculated Coin – The Australian Women's Weekly Children's Birthday Cake Book – Racing Track	2025	11942	15,500	76,500
50c Uncirculated Coin – Koala Series	2025	11946	15,000	15,000
5c Circulated Coin – Non-Premium Roll (40)	2025	11959	9,891	Unlimited
10c Circulated Coin – Non-Premium Roll (40)	2025	11960	12,500	Unlimited
20c Circulated Coin – Non-Premium Roll (40)	2025	11961	12,696	Unlimited
50c Circulated Coin – Non-Premium Roll (20)	2025	11962	11,286	Unlimited
\$1 Circulated Coin – Non-Premium Roll (20)	2025	11963	11,136	Unlimited
\$2 Circulated Coin – Non-Premium Roll (25)	2025	11964	11,952	Unlimited
Six Premium Roll Coin Set	2025	11965	11,217	Unlimited
\$1 '60' Counterstamp Uncirculated Coin – 60th Anniversary of the Mint	2025	12016	3,169	5,000
\$2 Coloured Uncirculated Coin – Rugby Australia – Wallabies – Sachet	2025	510431	100,000	Unlimited
\$2 Coloured Uncirculated Coin – Rugby Australia – Wallaroos – Sachet	2025	510436	100,000	Unlimited

Appendix F: Management and accountability

PGPA Rule subsection 17AD(da) – Executive remuneration

Table 14: Information about remuneration for key management personnel (2024–25)

Name	Position title	Short-term benefits			Post-employment benefits	Other long-term benefits		Termination benefits	Total remuneration (\$)
		Base salary (\$)	Bonuses	Other benefits and allowances	Superannuation contributions (\$)	Long service leave	Other long-term benefits		
Leigh Gordon	CEO	326,388	–	–	50,264	7,691	–	–	384,343

Information about remuneration for senior executives

No data to declare.

Information about remuneration for other highly paid staff

No data to declare.

PGPA Rule subparagraphs 17AE(1)(aa)(i)-(iii) – Accountable authority

Table 15: Details of accountable authority during the reporting period (2024–25)

			Period as the accountable authority or member within the reporting period	
Name	Post-nominals	Position title/ Position held	Start date (1 July 2024 or after)	End date (30 June 2025 or before)
Leigh Gordon	AO, CSM	CEO	1 February 2021	11 December 2024
Emily Martin		Acting CEO	12 December 2024	30 June 2025

PGPA Rule paragraph 17AF(1)(b) – Report on Financial Performance Summary

Table 16: Entity Resource Statement subset summary (2024–25)

Category	Current avail approp (\$'000)	Payments made (\$'000)	Balance remaining (\$'000)
Departmental			
Annual appropriations – ordinary annual services	–	–	–
Prior year appropriations available – ordinary annual services	–	–	–
Annual appropriations – other services – non-operating	–	–	–
Prior year appropriations available – other services – non-operating	–	–	–
Total departmental annual appropriations	–	–	–
Total departmental special appropriations	–	–	–
Opening balance – special accounts	90,296	–	–
Special account receipts	163,669	–	–
Total special accounts	253,965	134,746	119,219
less departmental appropriations drawn from annual/special appropriations and credited to special accounts	–	–	–
Total departmental resourcing	253,965	134,746	119,219
Administered			
Annual appropriations – ordinary annual services	–	–	–
Prior year appropriations available – ordinary annual services	–	–	–
Annual appropriations – other services – non-operating	–	–	–
Prior year appropriations available – other services – non-operating	–	–	–
Annual appropriations – other services – specific payments to States, ACT, NT and local government	–	–	–
Prior year appropriations available other services – specific payments to States, ACT, NT and local government	–	–	–
Annual appropriations – other services – new administered expenses	–	–	–

Category	Current avail approp (\$'000)	Payments made (\$'000)	Balance remaining (\$'000)
Prior year appropriations available – other services – new administered expenses	–	–	–
Total administered annual appropriations	–	–	–
Total administered special appropriations	–	–	–
Opening balance – special accounts	–	–	–
Special account receipts	–	–	–
Total special accounts receipts	–	–	–
less administered appropriations drawn from annual/ special appropriations and credited to special accounts	–	–	–
less payments to corporate entities from annual/ special appropriations	–	–	–
Total administered resourcing	–	–	–
Total resourcing and payments	253,965	134,746	119,219

Table 17: Extract of Departmental Statement of Comprehensive Income for the period ended 30 June 2025

Category	30 June 2025 (\$'000)	30 June 2024 (\$'000)	Original budget (\$'000)
Net cost of services			
Expenses			
Employee benefits expense	33,518	31,112	32,012
Suppliers expense	77,825	90,906	62,988
Depreciation and amortisation expense	7,004	6,502	5,585
Grants expense	–	–	–
Total expenses	130,217	141,529	111,697
Own-source income			
Total own-source revenue	136,686	167,773	126,717
Total own-source income	136,377	166,962	126,717
Net (cost of)/contribution by services	6,160	25,433	15,020
Revenue from government	–	–	–
Share of associates and joint ventures	–	–	–
Surplus/(Deficit) before income tax on continuing operations	6,160	25,433	15,020
Surplus/(Deficit) after income tax on continuing operations	4,672	19,191	14,353
Total comprehensive income/(loss)	5,907	19,500	14,353

Table 18: Extract of Statement of Financial Position as at 30 June 2025

Category	30 June 2025 (\$'000)	30 June 2024 (\$'000)	Original budget (\$'000)
Assets			
Total financial assets	128,995	102,564	90,935
Total non-financial assets	157,752	165,745	204,917
Total assets	286,747	268,309	295,852
Liabilities			
Total payables	34,575	22,280	40,180
Total interest bearing liabilities	32,998	33,412	34,796
Total provisions	9,597	8,947	10,286
Total liabilities	77,170	64,639	85,262
Net Assets	209,577	203,670	210,590
Equity			
Total equity	209,577	203,670	210,590

Table 19: Extract of Statement of Changes in Equity for the period ended 30 June 2025

Category	30 June 2025 (\$'000)	30 June 2024 (\$'000)	Original budget (\$'000)
Opening balance as at 1 July			
Balance carried forward from previous period	203,670	184,170	208,237
Adjusted opening balance	203,670	184,170	208,237
Comprehensive income			
Total comprehensive income	5,907	19,500	14,353
Closing balance as at 30 June	209,577	203,670	210,590

Table 20: Extract of Cash Flow Statement for the period ended 30 June 2025

Category	30 June 2025 (\$'000)	30 June 2024 (\$'000)	Original Budget (\$'000)
Operating activities			
Cash received			
Total cash received	163,669	169,780	128,562
Cash used			
Total cash used	129,108	136,358	86,101
Net cash from/(used by) operating activities	34,561	33,422	42,461
Investing activities			
Cash received			
Total cash received	-	-	-
Cash used			
Purchase of property, plant and equipment	2,087	2,210	6,733

Category	30 June 2025 (\$'000)	30 June 2024 (\$'000)	Original Budget (\$'000)
Purchase of intangibles	758	902	981
Purchase of financial instruments	-	-	-
Total cash used	3,484	9,494	9,853
Net cash from/(used by) investing activities	(3,484)	(9,494)	(9,853)
Financing activities			
Cash received			
Total cash received	-	-	-
Cash used			
Total cash used	2,154	1,911	8,356
Net cash from/(used by) financing activities	(2,154)	(1,911)	(8,356)
Net increase/(decrease) in cash held	28,923	22,017	24,252
Cash and cash equivalents at the end of the reporting period	119,219	90,296	79,437

Table 21: Extract of Departmental Current distinction for assets and liabilities (2024–25)

Category	30 June 2025 \$'000	30 June 2024 \$'000
Assets expected to be recovered in total no more than 12 months	195,632	176,351
Liabilities expected to be settled in total no more than 12 months	43,070	30,027

Table 22: Commonwealth Leases – Departmental Leases under AASB 16 (2024–25)

Category	30 June 2025 \$'000	30 June 2024 \$'000
Note to depreciation – Depreciation on right-of-use assets	2,445	2,083
Cash flow – operating activities – Interest Payments on lease liabilities	816	821
Cash flow – financing activities – Principal payments of lease liabilities	2,154	1,911

Table 23: Extract of Regulatory Charging Summary Note

Category	30 June 2025 \$'000	30 June 2024 \$'000
Expenses		
Departmental	79,824	107,065
Administered	50,393	34,464
Total expenses	130,217	141,529
External Revenue		
Payments to portfolio departments	-	-
Departmental	61,011	134,302
Administered	75,366	32,660
Total external revenue	136,377	166,962

Table 24: Extract of Administered Statement of Comprehensive Income for the period ended 30 June 2025

Category	30 June 2025 (\$'000)	30 June 2024 (\$'000)	Original Budget (\$'000)
Net cost of services			
Expenses			
Suppliers	50,393	34,464	37,931
Personal benefits	-	-	-
Depreciation and amortisation	-	-	-
Grants	-	-	-
Total expenses	50,393	34,464	37,931
Income			
Revenue			
Total taxation revenue	-	-	-
Total non-taxation revenue	75,366	32,660	46,956
Total income	75,366	32,660	46,956
Net (cost of)/contribution by services	24,973	(1,804)	9,025
Other comprehensive income			
Total comprehensive income/(loss)	24,973	(1,804)	9,025

Table 25: Extract of Administered Schedule of Assets and Liabilities as at 30 June 2025

Category	30 June 2025 (\$'000)	30 June 2024 (\$'000)	Budget (\$'000)
Assets			
Total financial assets	26,393	367	21,315
Total non-financial assets	1,564	2,617	1,988
Total assets	27,957	2,984	23,303
Liabilities			
Total payables	-	-	-
Total interest bearing liabilities	-	-	-
Total provisions	-	-	-
Total liabilities	-	-	-
Net Assets	27,957	2,984	23,303

Table 26: Extract of Administered Reconciliation Schedule for the period ended 30 June 2025

Category	30 June 2025 (\$'000)	30 June 2024 (\$'000)
Opening assets less liabilities as at 1 July	2,984	28,195
Closing assets less liabilities as at 30 June	27,957	2,984

Table 27: Extract of Administered Cash Flow Statement for the period ended 30 June 2025

Category	30 June 2025 (\$'000)	30 June 2024 (\$'000)	Original Budget (\$'000)
Operating activities			
Cash received			

Category	30 June 2025 (\$'000)	30 June 2024 (\$'000)	Original Budget (\$'000)
Total cash received	-	23,407	14,079
Cash used			
Total cash used	-	-	-
Net cash from/(used by) operating activities	-	23,407	14,079
Investing activities			
Cash received			
Total cash received	-	-	-
Cash used			
Purchase of property, plant and equipment	-	-	-
Purchase of intangibles	-	-	-
Purchase of financial instruments	-	-	-
Total cash used	-	-	-
Net cash from/(used by) investing activities	-	-	-
Financing activities			
Cash received			
Total cash received	-	-	-
Cash used			
Total cash used	-	-	-
Net cash from/(used by) financing activities	-	-	-
Cash from Official Public Account			
Total Cash from Official Public Account	-	-	-
Cash To Official Public Account			
Total Cash to Official Public Account	-	(23,407)	(14,079)
Net increase/(decrease) in cash held	-	-	-
Cash and cash equivalents at the end of the reporting period	-	-	-

PGPA Rule paragraphs 17AG(2)(d)-(e)

Table 28: Significant non-compliance with the finance law

Description of non-compliance	Remedial action
There were no significant instances of non-compliance with the finance law reported to the responsible Minister in 2024–25.	NA

PGPA Rule paragraphs 17AG(2A)(b)-(e)

Table 29: Audit and Risk Committee membership (2024–25)

Member name	Qualifications, knowledge, skills or experience	Number of meetings attended	Total number of meetings held	Total annual remuneration (GST incl.) (\$)	Additional information (including role on committee)
James Palmer	BSc (Hons), FCA, GAICD	5	5	27,740	-
Alexandra Spark	BCom, FCA, GAICD	5	5	23,710	-

Member name	Qualifications, knowledge, skills or experience	Number of meetings attended	Total number of meetings held	Total annual remuneration (GST incl.) (\$)	Additional information (including role on committee)
Felicity McGinnes	BCom (Acc&Fin), CA	3	5	-	Started in March 2025
Tarnya Gersbach	CPA	2	5	-	Retired in February 2025

PGPA Rule paragraph 17AG(2A)(a) – Audit and Risk Committee charter

Direct electronic address of the charter determining the functions of the audit committee	
URL	https://www.ramint.gov.au/about-us/policies/charters

PGPA Rule paragraph 17AG(4)(aa) – Management of human resources

Table 30: All ongoing employees, current report period (2024–25)

Location	Male			Female			Non-binary		
	Full-time	Part-time	Total male	Full-time	Part-time	Total female	Full-time	Part-time	Total non-binary
NSW	2	-	2	1	-	1	-	-	-
Qld	-	-	-	-	-	-	-	-	-
SA	-	-	-	-	-	-	-	-	-
Tas	-	-	-	-	-	-	-	-	-
Vic	-	-	-	-	-	-	-	-	-
WA	-	-	-	-	-	-	-	-	-
ACT	136	7	143	109	15	124	-	-	-
NT	-	-	-	-	-	-	-	-	-
External	-	-	-	-	-	-	-	-	-
Overseas	-	-	-	-	-	-	-	-	-
Total	138	7	145	110	15	125	-	-	-

Location	Prefers not to answer			Uses a different term			Total
	Full-time	Part-time	Total prefers not to answer	Full-time	Part-time	Total uses a different term	Total
NSW	-	-	-	-	-	-	3
Qld	-	-	-	-	-	-	-
SA	-	-	-	-	-	-	-
Tas	-	-	-	-	-	-	-
Vic	-	-	-	-	-	-	-
WA	-	-	-	-	-	-	-
ACT	-	-	-	-	-	-	267
NT	-	-	-	-	-	-	-
External	-	-	-	-	-	-	-
Overseas	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	270

Table 31: All non-ongoing employees, current report period (2024–25)

Location	Male			Female			Non-binary		
	Full-time	Part-time	Total male	Full-time	Part-time	Total female	Full-time	Part-time	Total non-binary
NSW	-	-	-	-	-	-	-	-	-
Qld	-	-	-	-	-	-	-	-	-
SA	-	-	-	-	-	-	-	-	-
Tas	-	-	-	-	-	-	-	-	-
Vic	-	-	-	-	-	-	-	-	-
WA	-	-	-	-	-	-	-	-	-
ACT	2	-	2	3	3	6	-	-	-
NT	-	-	-	-	-	-	-	-	-
External	-	-	-	-	-	-	-	-	-
Overseas	-	-	-	-	-	-	-	-	-
Total	2	-	2	3	3	6	-	-	-

Location	Prefers not to answer			Uses a different term			Total
	Full-time	Part-time	Total prefers not to answer	Full-time	Part-time	Total uses a different term	Total
NSW	-	-	-	-	-	-	-
Qld	-	-	-	-	-	-	-
SA	-	-	-	-	-	-	-
Tas	-	-	-	-	-	-	-
Vic	-	-	-	-	-	-	-
WA	-	-	-	-	-	-	-
ACT	-	-	-	-	-	-	8
NT	-	-	-	-	-	-	-
External	-	-	-	-	-	-	-
Overseas	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	8

Table 32: All ongoing employees, previous report period (2023-24)

Location	Male			Female			Non-binary		
	Full-time	Part-time	Total male	Full-time	Part-time	Total female	Full-time	Part-time	Total non-binary
NSW	2	-	2	1	-	1	-	-	-
Qld	-	-	-	-	-	-	-	-	-
SA	-	-	-	-	-	-	-	-	-
Tas	-	-	-	-	-	-	-	-	-
Vic	-	-	-	-	-	-	-	-	-
WA	-	-	-	-	-	-	-	-	-
ACT	130	7	137	94	9	103	-	-	-
NT	-	-	-	-	-	-	-	-	-
External	-	-	-	-	-	-	-	-	-
Overseas	-	-	-	-	-	-	-	-	-
Total	132	7	139	95	9	104	-	-	-
Location	Prefers not to answer			Uses a different term			Total		
	Full-time	Part-time	Total prefers not to answer	Full-time	Part-time	Total uses a different term	Total		
NSW	-	-	-	-	-	-	3		
Qld	-	-	-	-	-	-	-		
SA	-	-	-	-	-	-	-		
Tas	-	-	-	-	-	-	-		
Vic	-	-	-	-	-	-	-		
WA	-	-	-	-	-	-	-		
ACT	-	-	-	-	-	-	240		
NT	-	-	-	-	-	-	-		
External	-	-	-	-	-	-	-		
Overseas	-	-	-	-	-	-	-		
Total	-	-	-	-	-	-	243		

Table 33: All non-ongoing employees, previous report period (2023-24)

Location	Male			Female			Non-binary		
	Full-time	Part-time	Total male	Full-time	Part-time	Total female	Full-time	Part-time	Total non-binary
NSW	-	-	-	-	-	-	-	-	-
Qld	-	-	-	-	-	-	-	-	-
SA	-	-	-	-	-	-	-	-	-
Tas	-	-	-	-	-	-	-	-	-
Vic	-	-	-	-	-	-	-	-	-
WA	-	-	-	-	-	-	-	-	-
ACT	7	-	7	5	3	8	-	-	-
NT	-	-	-	-	-	-	-	-	-
External	-	-	-	-	-	-	-	-	-
Overseas	-	-	-	-	-	-	-	-	-
Total	7	-	7	5	3	8	-	-	-
Location	Prefers not to answer			Uses a different term			Total		
	Full-time	Part-time	Total prefers not to answer	Full-time	Part-time	Total uses a different term	Total		
NSW	-	-	-	-	-	-	-		
Qld	-	-	-	-	-	-	-		
SA	-	-	-	-	-	-	-		
Tas	-	-	-	-	-	-	-		
Vic	-	-	-	-	-	-	-		
WA	-	-	-	-	-	-	-		
ACT	-	-	-	-	-	-	15		
NT	-	-	-	-	-	-	-		
External	-	-	-	-	-	-	-		
Overseas	-	-	-	-	-	-	-		
Total	-	-	-	-	-	-	15		

PGPA Rule subparagraphs 17AG(4)(b)(i)–(iv) – Australian Public Sector (APS) classification and gender

Table 34: Australian Public Service Act ongoing employees, current report period (2024–25)

	Male			Female			Non-binary		
	Full-time	Part-time	Total male	Full-time	Part-time	Total female	Full-time	Part-time	Total non-binary
SES 3	-	-	-	-	-	-	-	-	-
SES 2	-	-	-	-	-	-	-	-	-
SES 1	-	-	-	-	-	-	-	-	-
EL 2	5	-	5	6	-	6	-	-	-
EL 1	22	2	24	11	-	11	-	-	-
APS 6	33	1	34	22	1	23	-	-	-
APS 5	17	-	17	21	1	22	-	-	-
APS 4	26	-	26	11	-	11	-	-	-
APS 3	13	2	15	16	10	26	-	-	-
APS 2	19	2	21	23	3	26	-	-	-
APS 1	-	-	-	-	-	-	-	-	-
Other	3	-	3	-	-	-	-	-	-
Total	138	7	145	110	15	125	-	-	-
	Prefers not to answer			Uses a different term			Total		
	Full-time	Part-time	Total prefers not to answer	Full-time	Part-time	Total uses a different term	Total		
SES 3	-	-	-	-	-	-	-		
SES 2	-	-	-	-	-	-	-		
SES 1	-	-	-	-	-	-	-		
EL 2	-	-	-	-	-	-	11		
EL 1	-	-	-	-	-	-	35		
APS 6	-	-	-	-	-	-	57		
APS 5	-	-	-	-	-	-	39		
APS 4	-	-	-	-	-	-	37		
APS 3	-	-	-	-	-	-	41		
APS 2	-	-	-	-	-	-	47		
APS 1	-	-	-	-	-	-	-		
Other	-	-	-	-	-	-	3		
Total	-	-	-	-	-	-	270		

Table 35: Australian Public Service Act non-ongoing employees, current report period (2024–25)

	Male			Female			Non-binary		
	Full-time	Part-time	Total male	Full-time	Part-time	Total female	Full-time	Part-time	Total non-binary
SES 3	-	-	-	-	-	-	-	-	-
SES 2	1	-	1	-	-	-	-	-	-
SES 1	-	-	-	-	-	-	-	-	-
EL 2	-	-	-	-	-	-	-	-	-
EL 1	-	-	-	-	-	-	-	-	-
APS 6	-	-	-	1	-	1	-	-	-
APS 5	-	-	-	1	-	1	-	-	-
APS 4	1	-	1	-	2	2	-	-	-
APS 3	-	-	-	1	-	1	-	-	-
APS 2	-	-	-	-	1	1	-	-	-
APS 1	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	2	-	2	3	3	6	-	-	-
	Prefers not to answer			Uses a different term			Total		
	Full-time	Part-time	Total prefers not to answer	Full-time	Part-time	Total uses a different term	Total		
SES 3	-	-	-	-	-	-	-		
SES 2	-	-	-	-	-	-	1		
SES 1	-	-	-	-	-	-	-		
EL 2	-	-	-	-	-	-	-		
EL 1	-	-	-	-	-	-	-		
APS 6	-	-	-	-	-	-	1		
APS 5	-	-	-	-	-	-	1		
APS 4	-	-	-	-	-	-	3		
APS 3	-	-	-	-	-	-	1		
APS 2	-	-	-	-	-	-	1		
APS 1	-	-	-	-	-	-	-		
Other	-	-	-	-	-	-	-		
Total	-	-	-	-	-	-	8		

Table 36: Australian Public Service Act ongoing employees, previous report period (2023-24)

	Male			Female			Non-binary		
	Full-time	Part-time	Total male	Full-time	Part-time	Total female	Full-time	Part-time	Total non-binary
SES 3	-	-	-	-	-	-	-	-	-
SES 2	-	-	-	-	-	-	-	-	-
SES 1	-	-	-	-	-	-	-	-	-
EL 2	5	-	5	3	-	3	-	-	-
EL 1	23	1	24	12	-	12	-	-	-
APS 6	30	2	32	15	1	16	-	-	-
APS 5	17	-	17	22	-	22	-	-	-
APS 4	26	-	26	12	-	12	-	-	-
APS 3	14	2	16	15	4	19	-	-	-
APS 2	17	2	19	16	4	20	-	-	-
APS 1	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	132	7	139	95	9	104	-	-	-
	Prefers not to answer			Uses a different term			Total		
	Full-time	Part-time	Total prefers not to answer	Full-time	Part-time	Total uses a different term	Total		
SES 3	-	-	-	-	-	-	-		
SES 2	-	-	-	-	-	-	-		
SES 1	-	-	-	-	-	-	-		
EL 2	-	-	-	-	-	-	8		
EL 1	-	-	-	-	-	-	36		
APS 6	-	-	-	-	-	-	48		
APS 5	-	-	-	-	-	-	39		
APS 4	-	-	-	-	-	-	38		
APS 3	-	-	-	-	-	-	35		
APS 2	-	-	-	-	-	-	39		
APS 1	-	-	-	-	-	-	-		
Other	-	-	-	-	-	-	-		
Total	-	-	-	-	-	-	243		

Table 37: Australian Public Service Act non-ongoing employees, previous report period (2023-24)

	Male			Female			Non-binary		
	Full-time	Part-time	Total male	Full-time	Part-time	Total female	Full-time	Part-time	Total non-binary
SES 3	-	-	-	-	-	-	-	-	-
SES 2	1	-	1	-	-	-	-	-	-
SES 1	-	-	-	-	-	-	-	-	-
EL 2	-	-	-	-	-	-	-	-	-
EL 1	-	-	-	1	-	1	-	-	-
APS 6	-	-	-	1	1	2	-	-	-
APS 5	-	-	-	1	-	1	-	-	-
APS 4	4	-	4	1	2	3	-	-	-
APS 3	-	-	-	-	-	-	-	-	-
APS 2	2	-	2	1	-	1	-	-	-
APS 1	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	7	-	7	5	3	8	-	-	-
	Prefers not to answer			Uses a different term			Total		
	Full-time	Part-time	Total prefers not to answer	Full-time	Part-time	Total uses a different term	Total		
SES 3	-	-	-	-	-	-	-		
SES 2	-	-	-	-	-	-	1		
SES 1	-	-	-	-	-	-	-		
EL 2	-	-	-	-	-	-	-		
EL 1	-	-	-	-	-	-	1		
APS 6	-	-	-	-	-	-	2		
APS 5	-	-	-	-	-	-	1		
APS 4	-	-	-	-	-	-	7		
APS 3	-	-	-	-	-	-	-		
APS 2	-	-	-	-	-	-	3		
APS 1	-	-	-	-	-	-	-		
Other	-	-	-	-	-	-	-		
Total	-	-	-	-	-	-	15		

PGPA Rule subparagraphs 17AG(4)(b)(i)-(iii) – Employment type by full time and part time status

Table 38: Australian Public Service Act employees by full-time and part-time status, current report period (2024–25)

	Ongoing			Non-ongoing			Total
	Full-time	Part-time	Total ongoing	Full-time	Part-time	Total non-ongoing	
SES 3	–	–	–	–	–	–	–
SES 2	–	–	–	1	–	1	1
SES 1	–	–	–	–	–	–	–
EL 2	11	–	11	–	–	–	11
EL 1	33	2	35	–	–	–	35
APS 6	55	2	57	1	–	1	58
APS 5	38	1	39	1	–	1	40
APS 4	37	–	37	1	2	3	40
APS 3	29	12	41	1	–	1	42
APS 2	42	5	47	–	1	1	48
APS 1	–	–	–	–	–	–	–
Other	3	–	3	–	–	–	3
Total	248	22	270	5	3	8	278

Table 39: Australian Public Service Act employees by full-time and part-time status, previous report period (2023–24)

	Ongoing			Non-ongoing			Total
	Full-time	Part-time	Total ongoing	Full-time	Part-time	Total non-ongoing	
SES 3	–	–	–	–	–	–	–
SES 2	–	–	–	1	–	1	1
SES 1	–	–	–	–	–	–	–
EL 2	8	–	8	–	–	–	8
EL 1	35	1	36	1	–	1	37
APS 6	45	3	48	1	1	2	50
APS 5	39	–	39	1	–	1	40
APS 4	38	–	38	5	2	7	45
APS 3	29	6	35	–	–	–	35
APS 2	33	6	39	3	–	3	42
APS 1	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–
Total	227	16	243	12	3	15	258

PGPA Rule subparagraph 17AG(4)(b)(v) – Employment type by location

Table 40: Australian Public Service Act employment type by location, current report period (2024–25)

Location	Ongoing	Non-ongoing	Total
NSW	3	–	3
Qld	–	–	–
SA	–	–	–
Tas	–	–	–
Vic	–	–	–
WA	–	–	–
ACT	267	8	275
NT	–	–	–
External Territories			
Overseas	–	–	–
Total	270	8	278

Table 41: Australian Public Service Act employment type by location, previous report period (2023–24)

Location	Ongoing	Non-ongoing	Total
NSW	3	–	3
Qld	–	–	–
SA	–	–	–
Tas	–	–	–
Vic	–	–	–
WA	–	–	–
ACT	240	15	255
NT	–	–	–
External Territories	–	–	–
Overseas	–	–	–
Total	243	15	258

PGPA Rule subparagraph 17AG(4)(b)(vi) – Indigenous employment

Table 42: Australian Public Service Act Indigenous employment, current report period (2024–25)

Position Type	Total
Ongoing	2
Non-ongoing	–
Total	2

Table 43: Australian Public Service Act Indigenous employment, previous report period (2023–24)

Position Type	Total
Ongoing	2
Non-ongoing	–
Total	2

PGPA Rule subparagraph 17AG(4)(c)(i) – Employment arrangements of SES and Non-SES employees

Table 44: Australian Public Service Act employment arrangements (2024–25)

Arrangement Title	SES	Non-SES	Total
Royal Australian Mint Enterprise Agreement 2024–2027	–	256	256
Individual flexibility agreement	–	21	21
Section 24.1 determination	1	–	1
Total	1	277	278

PGPA Rule subparagraph 17AG(4)(c)(ii) – Salary ranges by classification level

Table 45: Australian Public Service Act employment salary ranges by classification level (minimum/maximum) (2024–25)

Classification	Minimum salary (\$)	Maximum salary (\$)
SES 3	–	–
SES 2	327,434	327,434
SES 1	–	–
EL 2	153,041	202,288
EL 1	121,066	157,059
APS 6	99,145	119,182
APS 5	86,716	93,000
APS 4	77,848	85,282
APS 3	69,683	77,680
APS 2	60,715	60,715
APS 1	–	–
Other	54,589	54,589
Min/max range	54,589	327,434

PGPA Rule subparagraphs 17AG(4)(d)(iii)–(iv) – Performance pay by classification level

Table 46: Australian Public Service Act employment performance pay by classification level (2024–25)

Classification	Number of employees receiving performance pay	Aggregated of all payments made	Average of all payments made	Minimum payment made to employees	Maximum payment made to employees
SES 3	–	–	–	–	–
SES 2	–	–	–	–	–
SES 1	–	–	–	–	–
EL 2	–	–	–	–	–
EL 1	–	–	–	–	–
APS 6	–	–	–	–	–
APS 5	–	–	–	–	–
APS 4	–	–	–	–	–
APS 3	–	–	–	–	–
APS 2	–	–	–	–	–
APS 1	–	–	–	–	–
Other	–	–	–	–	–
Total	–	–	–	–	–

PGPA Rule Section 17AG (7)(a)(i)–(iv) – Reportable consultancy contracts

Table 47: Expenditure on reportable consultancy contracts (2024–25)

Category	Number	Expenditure (\$) (GST incl.)
New contracts entered into during the reporting period	5	505
Ongoing contracts entered into during a previous reporting period	4	342
Total	9	847

PGPA Rule Section 17AG(7A)(a)(i)–(iv) – Reportable non-consultancy contracts

Table 48: Expenditure on reportable non-consultancy contracts (2024–25)

Category	Number	Expenditure (\$) (GST incl.)
New contracts entered into during the reporting period	190	22,374
Ongoing contracts entered into during a previous reporting period	4	151
Total	194	22,525

PGPA Rule Section 17AGA (2)–(3) – Additional information about organisations receiving amounts under reportable consultancy contracts or reportable non-consultancy contracts

Table 49: Organisations receiving a share of reportable consultancy contract expenditure (2024–25)

Name of organisation	Organisation ABN	Expenditure (\$'000) (GST incl.)
Scyne Advisory	20 607 773 295	219
KPMG	51 194 660 183	171
Gwenneth Jean Steele Cralk	30 818 899 775	137
David Milton Krasnostein	17 234 735 671	68
International Market Assessment-Asia Pty Ltd	49 088 441 909	68

Table 50: Organisations receiving a share of reportable non-consultancy contract expenditure (2024–25)

Name of organisation	Organisation ABN	Expenditure (\$'000) (GST incl.)
Ventia Property Pty Ltd	16 618 028 676	6,363
IAS Logistics Pty Ltd	61 073 727 492	3,411
Embassy Freight Services Pty Ltd	31 165 049 187	965
Grabener Pressensysteme GMBH		875
Industrial Robotics Pty Ltd	38 641 120 158	637

PGPA Rule Section 17AJ (e)–(g) – Aids to access

Table 51: Aids to access details, current report period (2024–25)

Annual report contact officer	Contact phone number	Contact email	Entity website
Sarah Gifford, Chief of Staff	02 6202 3425	Sarah.Gifford@ramint.gov.au	www.ramint.gov.au

Appendix G: Climate Statement

Emissions Reporting/Climate-related Metrics

As part of the Net Zero in Government Operations Strategy, and the reporting requirements under section 516A of the *Environment Protection and Biodiversity Conservation Act 1999*, non-corporate Commonwealth entities, corporate Commonwealth entities and Commonwealth companies are required to report on their operational greenhouse gas emissions.

The Greenhouse Gas Emissions Inventory and Electricity Greenhouse Gas Emissions tables present greenhouse gas emissions over the 2024–25 financial year. The greenhouse gas emissions reported are calculated on the basis of Carbon Dioxide Equivalent (CO₂-e) and in line with the Emissions Reporting Framework. This is consistent with a whole-of-government approach, outlined in the Net Zero in Government Operations Strategy, and Commonwealth Climate Disclosure requirements.

- Not all data sources were available at the time of reporting and amendments to data may be required in future reports.
- Due to the billing cycles not aligning with the end of the financial year, some natural gas data was not available during the initial collection process in July–August 2025. Adjustments to the data may be required in future reports.
 - The transition of property service providers under the whole-of-government arrangements during the reporting period may result in incomplete property data. Any such incomplete data and resulting changes to emissions calculations will be addressed within the Amendments Process, which is due to take place in the first half of 2026.
 - The Mint is reporting direct emissions from solid waste and stationary fuels (Other Energy) for the first time in 2024–25 as the quality and completeness of this data and/or the calculation methodology has improved.
 - Stationary fuel data was estimated based on the number of units of product consumed from inventory records.
 - Emissions from a small proportion of petroleum-based greases were not reported, as they were assessed to be immaterial.
 - Emissions from hire cars for 2024–25 have been sourced from third party providers and was incomplete. The quality of data is expected to improve over time as emissions reporting matures.

Table 52: 2024–25 Greenhouse gas emissions inventory – location-based method

Emission source	Scope 1 t CO ₂ -e	Scope 2 t CO ₂ -e	Scope 3 t CO ₂ -e	Total t CO ₂ -e
Electricity (location-based approach)	n/a	1,454.94	88.18	1,543.12
Natural gas	232.10	n/a	59.00	291.10
Solid waste	–	n/a	127.14	127.14
Refrigerants*	–	n/a	n/a	–
Fleet and other vehicles	0.89	n/a	0.22	1.11
Domestic commercial flights	n/a	n/a	29.31	29.31
Domestic hire car	n/a	n/a	0.66	0.66
Domestic travel accommodation	n/a	n/a	10.87	10.87
Other Energy	2.95	n/a	3.82	6.77
Total t CO₂-e	235.94	1,454.94	319.19	2,010.07

Note: The table above presents emissions related to electricity usage using the location-based accounting method. CO₂-e = Carbon Dioxide Equivalent.

* Reporting on refrigerants is being phased in over time as emissions reporting matures and may be an optional source in 2024–25 emissions reporting. See the **Emissions Reporting Framework** for more details.

(<https://www.finance.gov.au/government/climate-action-government-operations/commonwealth-emission-reporting/australian-public-service-net-zero-emissions-reporting-framework>)

Table 53: 2024–25 Electricity greenhouse gas emissions

Category	Scope 2 t CO ₂ -e	Scope 3 t CO ₂ -e	Total t CO ₂ -e	Electricity kWh
Location-based electricity emissions	1,454.94	88.18	1,543.12	2,204,454.59
Market-based electricity emissions	40.98	5.57	46.54	50,592.23
Total renewable electricity consumed	n/a	n/a	n/a	2,542,273.44
Renewable Power Percentage ¹	n/a	n/a	n/a	401,100.51
Jurisdictional Renewable Power Percentage ^{2,3}	n/a	n/a	n/a	1,752,761.84
GreenPower ²	n/a	n/a	n/a	-
Large-scale generation certificates ²	n/a	n/a	n/a	-
Behind the meter solar ⁴	n/a	n/a	n/a	388,411.09
Total renewable electricity produced	n/a	n/a	n/a	388,411.09
Large-scale generation certificates ²	n/a	n/a	n/a	-
Behind the meter solar ⁴	n/a	n/a	n/a	388,411.09

Note: The table above presents emissions related to electricity usage using both the location-based and the market-based accounting methods. CO₂-e = carbon dioxide equivalent. Electricity usage is measured in kilowatt hours (kWh).

1. Listed as Mandatory renewables in 2023–24 annual reports. The renewable power percentage (RPP) accounts for the portion of electricity used, from the grid, that falls within the Renewable Energy Target (RET).

2. Listed as Voluntary renewables in 2023–24 annual reports.

3. The Australian Capital Territory is currently the only state with a jurisdictional renewable power percentage (JRPP).

4. Reporting behind the meter solar consumption and/or production is optional. The quality of data is expected to improve over time as emissions reporting matures.

Table 54: Progress towards the APS Net Zero 2030 target

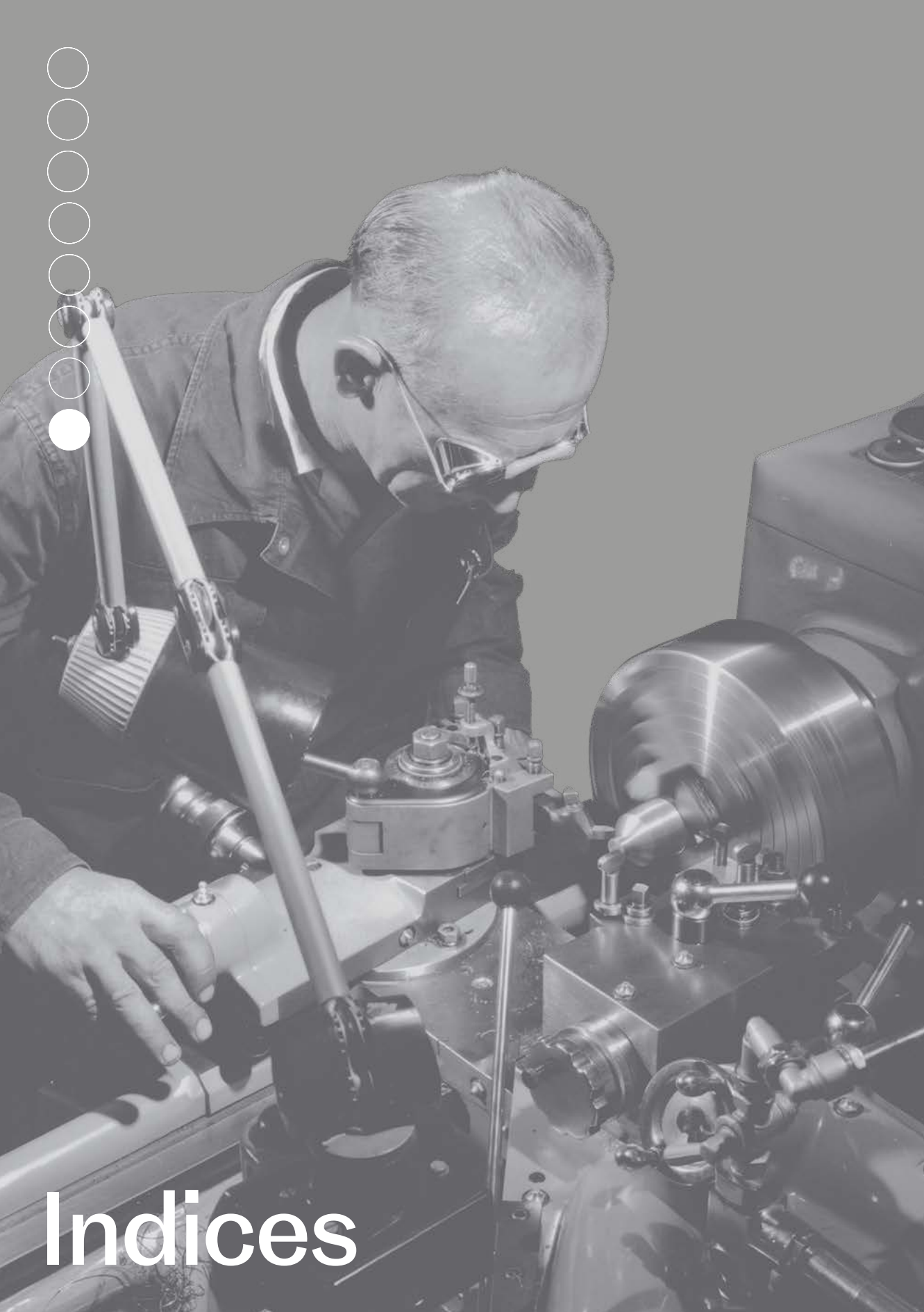
APS Net Zero 2030 target emission sources	2022–23* t CO ₂ -e	2023–24* t CO ₂ -e	Percentage change since 2022–23
Total Scope 1	370.3	355.5	-4%
Natural gas	369.5	354	-4.2%
Fleet and other vehicles	0.8	1.3	62.5%
Refrigerants	0.0	0.0	0%
Other energy	0.0	0.0	0%
Total Scope 2	2,191	2,503	14.2%
Electricity (market based)	2,191	2,503	14.2%
Total Scope 1 and Scope 2	2,562	2,858.5	11.5%

Note: The table above presents emissions related to electricity usage using the market-based accounting method. CO₂-e = Carbon Dioxide Equivalent.

* Emissions reported may differ from previously published emissions due to reconciliation of natural gas and electricity data or updates to emission factors and calculation methods. See 2024-25 **Net Zero in Government Operations Annual Progress Report** for details regarding emission factors and calculation methods updates.

(<https://www.finance.gov.au/government/climate-action-government-operations/commonwealth-emission-reporting/net-zero-government-operations-annual-progress-report>)





Glossary

Accountable Authority Instructions

The Mint's financial administrative framework as required under the PGPA Act.

Circulating coins

Used as legal tender for the purpose of trade in Australia.

Coin blank

Piece of metal cut to the required shape but not yet struck into a coin.

Collector coin

Non-circulating coins (also referred to as numismatic coins) intended for coin collectors and the souvenir and gift market rather than for payment of good and services.

Decimal coin

Produced as part of the decimal currency system of dollars and cents. Introduced in Australia on 14 February 1966.

Domed coin

Curved coin with a dome-like shape.

Effigy

Portrait appearing on the obverse of a coin. In Australia, the effigy features the reigning monarch and, when appearing with the word Australia, denotes the coin as legal tender in Australia.

Enterprise agreement

Sets out terms and conditions of employment between an employee or group of employees and one or more employers.

EPICOR

Enterprise resource planning (ERP) software system.

eShop

The Mint's online shop.

High relief

Sculptural technique where the design of a coin is further raised out of the background field, in-creasing the definition of the design.

Human Resource Management Information System

Computerised solution for managing human resources, payroll data and accounting functions within payroll.

Individual work plan

Regular feedback between a team member and their supervisor to discuss workplace issues and to help identify areas where development is needed.

Legal tender

Currency that is payment for an amount equal to that denoted on the face of currency.

Limited mintage

Maximum number of coins being made.

Mintage

Number of coins made.

Minting

Making of coins.

Mintmark

Letter or symbol indicating the Mint of origin.

National Coin Collection

The Mint’s collection of coins and coin-related material significant to Australia’s numismatic history.

Net promoter score

Index ranging from -100 to 100 measuring the willingness of customers to recommend a company’s products or services to others (% of people who would recommend your brand minus the total % of those who wouldn’t).

Numismatic

Science, study or collecting of coins, tokens, medals, paper money, orders, decorations or similar objects.

Numismatic products

Collectible products including coins, medallions, tokens and jewellery.

Obverse

Major side of a coin, usually carrying the portrait. Often referred to as the ‘heads’ side of the coin.

Open tender

Procurement procedure in which a request for tender is published inviting all businesses that satisfy conditions for participation to submit tenders.

Precious metals

Highly valuable metals, including gold, used to make the Mint’s premium products and investment coins.

Press

Machine that performs the coin-striking process.

Privy Mark

Special mark of differentiation on the design of a coin.

Proof

Method of manufacture, not a condition or grade.

Proof coin

Limited mintage coins made using valuable metals such as gold and silver.

Public Governance, Performance and Accountability Act 2013

Sets out the main principles and requirements of the Commonwealth Resource Management Framework.

Quality management system

System to manage the processes of continual improvement and performance.

Reverse

Opposite side of a coin to the obverse. Also known as the ‘tails’ side of the coin.

Seigniorage

Difference between the face value of a coin and the cost of producing, distributing and retiring it from circulation.

Select tender

Procurement procedure in which the procuring agency selects potential suppliers are invited to submit tenders.

Strike a coin

Process to press a coin.

Supply chain

Represents the movement of materials as they flow from their source to the end customer.

Token

Numismatic collectible product and coin-like object.

Unlimited mintage

No limit on the number of coins being made.

Abbreviations and acronyms

ACT	Australian Capital Territory	MEVS	Museum, Education and Visitor Services
AFL	Australian Football League	MJ	MegaJoule
ANDA	Australasian Numismatic Dealers Association	MPCS	Million pieces
ANZ	Australia and New Zealand Banking Group Limited	NAB	National Australia Bank
APS	Australian Public Service	NIL	Nothing
CEO	Chief Executive Officer	NPS	Net Promoter Score
CO ₂ -e(t)	Carbon Dioxide Equivalence	NSW	New South Wales
DIFOT	Delivered In Full and On Time	PNC	Printed Numismatic Covers
EAP	Employee Assistance Program	PS Act	<i>Public Service Act 1999</i> (Cth)
EEGO	Energy Efficiency in Government Operations	Qld	Queensland
ERP	Enterprise Resource Planning	RONA	Return on Net Assets
FMA Act	Financial Management and Accountability Act 1997 (Cth)	SA	South Australia
FOI Act	Freedom of Information Act 1982 (Cth)	STEM	Science, Technology, Engineering, Math
FY	Financial Year	Tas	Tasmania
GST	Goods and Services Tax	Vic	Victoria
kW	Kilowatt	WA	Western Australia

List of requirements – Non-corporate Commonwealth entities

PGPA Rule Reference	Part of Report	Description	Requirement
17AD(g)	Letter of transmittal		
17AI	page 3	A copy of the letter of transmittal signed and dated by accountable authority on date final text approved, with statement that the report has been prepared in accordance with section 46 of the Act and any enabling legislation that specifies additional requirements in relation to the annual report.	Mandatory
17AD(h)	Aids to access		
17AJ(a)	pages 4–5	Table of contents (print only).	Mandatory
17AJ(b)	pages 121–129	Alphabetical index (print only).	Mandatory
17AJ(c)	pages 111–114	Glossary of abbreviations and acronyms.	Mandatory
17AJ(d)	pages 114 - 118	List of requirements.	Mandatory
17AJ(e)	page 106	Details of contact officer.	Mandatory
17AJ(f)	page 106	Entity's website address.	Mandatory
17AJ(g)	page 106	Electronic address of report.	Mandatory

17AD(a)	Review by accountable authority		
17AD(a)	pages 11–13	A review by the accountable authority of the entity.	Mandatory
17AD(b)	Overview of the entity		
17AE(1)(a)(i)	pages 7–8	A description of the role and functions of the entity.	Mandatory
17AE(1)(a)(ii)	page 79	A description of the organisational structure of the entity.	Mandatory
17AE(1)(a)(iii)	page 34	A description of the outcomes and programmes administered by the entity.	Mandatory
17AE(1)(a)(iv)	page 34	A description of the purposes of the entity as included in corporate plan.	Mandatory
17AE(1)(aa)(i)	page 88	Name of the accountable authority or each member of the accountable authority	Mandatory
17AE(1)(aa)(ii)	page 88	Position title of the accountable authority or each member of the accountable authority	Mandatory
17AE(1)(aa)(iii)	page 88	Period as the accountable authority or member of the accountable authority within the reporting period	Mandatory
17AE(1)(b)	n/a	An outline of the structure of the portfolio of the entity.	Portfolio departments - mandatory
17AE(2)	n/a	Where the outcomes and programs administered by the entity differ from any Portfolio Budget Statement, Portfolio Additional Estimates Statement or other portfolio estimates statement that was prepared for the entity for the period, include details of variation and reasons for change.	If applicable, Mandatory
17AD(c)	Report on the Performance of the entity		
	Annual performance Statements		
17AD(c)(i); 16F	pages 33–37	Annual performance statement in accordance with paragraph 39(1)(b) of the Act and section 16F of the Rule.	Mandatory
17AD(c)(ii)	Report on Financial Performance		
17AF(1)(a)	pages 34–36	A discussion and analysis of the entity's financial performance.	Mandatory
17AF(1)(b)	pages 88 - 89	A table summarising the total resources and total payments of the entity.	Mandatory
17AF(2)	n/a	If there may be significant changes in the financial results during or after the previous or current reporting period, information on those changes, including: the cause of any operating loss of the entity; how the entity has responded to the loss and the actions that have been taken in relation to the loss; and any matter or circumstances that it can reasonably be anticipated will have a significant impact on the entity's future operation or financial results.	If applicable, Mandatory.
17AD(d)	Management and Accountability		
	Corporate Governance		
17AG(2)(a)	pages 19–20	Information on compliance with section 10 (fraud systems)	Mandatory
17AG(2)(b)(i)	pages 19–20	A certification by accountable authority that fraud risk assessments and fraud control plans have been prepared.	Mandatory
17AG(2)(b)(ii)	pages 19–20	A certification by accountable authority that appropriate mechanisms for preventing, detecting incidents of, investigating or otherwise dealing with, and recording or reporting fraud that meet the specific needs of the entity are in place.	Mandatory
17AG(2)(b)(iii)	pages 19–20	A certification by accountable authority that all reasonable measures have been taken to deal appropriately with fraud relating to the entity.	Mandatory
17AG(2)(c)	page 19	An outline of structures and processes in place for the entity to implement principles and objectives of corporate governance.	Mandatory

17AG(2)(d) – (e)	n/a	A statement of significant issues reported to Minister under paragraph 19(1)(e) of the Act that relates to non-compliance with Finance law and action taken to remedy non-compliance.	If applicable, Mandatory
Audit Committee			
17AG(2A)(a)	page 94	A direct electronic address of the charter determining the functions of the entity's audit committee.	Mandatory
17AG(2A)(b)	pages 93–94	The name of each member of the entity's audit committee.	Mandatory
17AG(2A)(c)	pages 93–94	The qualifications, knowledge, skills or experience of each member of the entity's audit committee.	Mandatory
17AG(2A)(d)	pages 93–94	Information about the attendance of each member of the entity's audit committee at committee meetings.	Mandatory
17AG(2A)(e)	pages 93–94	The remuneration of each member of the entity's audit committee.	Mandatory
External Scrutiny			
17AG(3)	page 20	Information on the most significant developments in external scrutiny and the entity's response to the scrutiny.	Mandatory
17AG(3)(a)	n/a	Information on judicial decisions and decisions of administrative tribunals and by the Australian Information Commissioner that may have a significant effect on the operations of the entity.	If applicable, Mandatory
17AG(3)(b)	n/a	Information on any reports on operations of the entity by the Auditor-General (other than report under section 43 of the Act), a Parliamentary Committee, or the Commonwealth Ombudsman.	If applicable, Mandatory
17AG(3)(c)	n/a	Information on any capability reviews on the entity that were released during the period.	If applicable, Mandatory
Management of Human Resources			
17AG(4)(a)	pages 25–27	An assessment of the entity's effectiveness in managing and developing employees to achieve entity objectives.	Mandatory
17AG(4)(aa)	pages 94–97	Statistics on the entity's employees on an ongoing and non-ongoing basis, including the following: (a) statistics on full-time employees; (b) statistics on part-time employees; (c) statistics on gender; (d) statistics on staff location.	Mandatory
17AG(4)(b)	pages 98–103	Statistics on the entity's APS employees on an ongoing and non-ongoing basis; including the following: - Statistics on staffing classification level; - Statistics on full-time employees; - Statistics on part-time employees; - Statistics on gender; - Statistics on staff location; - Statistics on employees who identify as Indigenous.	Mandatory
17AG(4)(c)	page 25	Information on any enterprise agreements, individual flexibility arrangements, Australian workplace agreements, common law contracts and determinations under subsection 24(1) of the <i>Public Service Act 1999</i> .	Mandatory
17AG(4)(c)(i)	page 104	Information on the number of SES and non-SES employees covered by agreements etc identified in paragraph 17AG(4)(c).	Mandatory
17AG(4)(c)(ii)	page 104	The salary ranges available for APS employees by classification level.	Mandatory
17AG(4)(c)(iii)	n/a	A description of non-salary benefits provided to employees.	Mandatory

17AG(4)(d)(i)	n/a	Information on the number of employees at each classification level who received performance pay.	If applicable, Mandatory
17AG(4)(d)(ii)	n/a	Information on aggregate amounts of performance pay at each classification level.	If applicable, Mandatory
17AG(4)(d)(iii)	page 105	Information on the average amount of performance payment, and range of such payments, at each classification level.	If applicable, Mandatory
17AG(4)(d)(iv)	page 105	Information on aggregate amount of performance payments.	If applicable, Mandatory
Assets Management			
17AG(5)	page 22	An assessment of effectiveness of assets management where asset management is a significant part of the entity's activities	If applicable, mandatory
Purchasing			
17AG(6)	page 22	An assessment of entity performance against the <i>Commonwealth Procurement Rules</i> .	Mandatory
Reportable consultancy contracts			
17AG(7)(a)	pages 23–23, 105	A summary statement detailing the number of new reportable consultancy contracts entered into during the period; the total actual expenditure on all such contracts (inclusive of GST); the number of ongoing reportable consultancy contracts that were entered into during a previous reporting period; and the total actual expenditure in the reporting period on those ongoing contracts (inclusive of GST).	Mandatory
17AG(7)(b)	pages 22–24, 105	A statement that “ <i>During [reporting period], [specified number] new reportable consultancy contracts were entered into involving total actual expenditure of \$[specified million]. In addition, [specified number] ongoing reportable consultancy contracts were active during the period, involving total actual expenditure of \$[specified million]</i> ”.	Mandatory
17AG(7)(c)	page 22	A summary of the policies and procedures for selecting and engaging consultants and the main categories of purposes for which consultants were selected and engaged.	Mandatory
17AG(7)(d)	pages 22 –23	A statement that “ <i>Annual reports contain information about actual expenditure on reportable consultancy contracts. Information on the value of reportable consultancy contracts is available on the AusTender website.</i> ”	Mandatory
Reportable non–consultancy contracts			
17AG(7A)(a)	pages 22–23, 105	A summary statement detailing the number of new reportable non–consultancy contracts entered into during the period; the total actual expenditure on such contracts (inclusive of GST); the number of ongoing reportable non–consultancy contracts that were entered into during a previous reporting period; and the total actual expenditure in the reporting period on those ongoing contracts (inclusive of GST).	Mandatory
17AG(7A)(b)	pages 23, 105	A statement that “ <i>Annual reports contain information about actual expenditure on reportable non–consultancy contracts. Information on the value of reportable non–consultancy contracts is available on the AusTender website.</i> ”	Mandatory
17AD(daa)	Additional information about organisations receiving amounts under reportable consultancy contracts or reportable non–consultancy contracts		
17AGA	page 106	Additional information, in accordance with section 17AGA, about organisations receiving amounts under reportable consultancy contracts or reportable non–consultancy contracts.	Mandatory
Australian National Audit Office Access Clauses			
17AG(8)	page 24	If an entity entered into a contract with a value of more than \$100 000 (inclusive of GST) and the contract did not provide the Auditor-General with access to the contractor's premises, the report must include the name of the contractor, purpose and value of the contract, and the reason why a clause allowing access was not included in the contract.	If applicable, Mandatory

Exempt contracts			
17AG(9)	page 24	If an entity entered into a contract or there is a standing offer with a value greater than \$10 000 (inclusive of GST) which has been exempted from being published in AusTender because it would disclose exempt matters under the FOI Act, the annual report must include a statement that the contract or standing offer has been exempted, and the value of the contract or standing offer, to the extent that doing so does not disclose the exempt matters.	If applicable, Mandatory
Small business			
17AG(10)(a)	page 24	A statement that “[Name of entity] supports small business participation in the Commonwealth Government procurement market. Small and Medium Enterprises (SME) and Small Enterprise participation statistics are available on the Department of Finance’s website.”	Mandatory
17AG(10)(b)	page 24	An outline of the ways in which the procurement practices of the entity support small and medium enterprises.	Mandatory
17AG(10)(c)	n/a	If the entity is considered by the Department administered by the Finance Minister as material in nature—a statement that “[Name of entity] recognises the importance of ensuring that small businesses are paid on time. The results of the Survey of Australian Government Payments to Small Business are available on the Treasury’s website.”	If applicable, Mandatory
Financial Statements			
17AD(e)	pages 40–76	Inclusion of the annual financial statements in accordance with subsection 43(4) of the Act.	Mandatory
Executive Remuneration			
17AD(da)	page 87	Information about executive remuneration in accordance with Subdivision C of Division 3A of Part 2-3 of the Rule.	Mandatory
17AD(f)	Other Mandatory Information		
17AH(1)(a)(i)	n/a	If the entity conducted advertising campaigns, a statement that “During [reporting period], the [name of entity] conducted the following advertising campaigns: [name of advertising campaigns undertaken]. Further information on those advertising campaigns is available at [address of entity’s website] and in the reports on Australian Government advertising prepared by the Department of Finance. Those reports are available on the Department of Finance’s website.”	If applicable, Mandatory
17AH(1)(a)(ii)	page 24	If the entity did not conduct advertising campaigns, a statement to that effect.	If applicable, Mandatory
17AH(1)(b)	page 24	A statement that “Information on grants awarded by [name of entity] during [reporting period] is available at [address of entity’s website].”	If applicable, Mandatory
17AH(1)(c)	page 27	Outline of mechanisms of disability reporting, including reference to website for further information.	Mandatory
17AH(1)(d)	page 21	Website reference to where the entity’s Information Publication Scheme statement pursuant to Part II of FOI Act can be found.	Mandatory
17AH(1)(e)	page 22	Correction of material errors in previous annual report	If applicable, mandatory
17AH(2)	20–22, 24, 28–31	Information required by other legislation	Mandatory



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VISITING THE MINT

Weekday Opening Hours

8:30 am – 5:00 pm

Weekends & Public Holidays

10:00 am – 4:00 pm

The Royal Australian Mint is closed on
Christmas Day and Good Friday

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