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17 October 2017

The Hon. Michael McCormack MP Minister for Small Business House of Representatives Parliament House Canberra ACT 2600

Dear Minister

I have the pleasure of presenting to you the Annual Report of the Royal Australian Mint for the year ended 30 June 2017. The report has been prepared in accordance with the specific requirements of section 17AD of the *Public Governance, Performance and Accountability Rule 2014*.

Section 46 of the *Public Governance, Performance and Accountability Act 2013* requires the accountable authority of an agency to prepare and provide a copy of the Report to the responsible Minister for presentation to the Parliament.

As provided in subsection 70(2) of the *Public Service Act 1999*, the report has been prepared in accordance with guidelines approved on behalf of the Parliament by the Joint Committee of Public Accounts and Audit.

These guidelines provide that a copy of the Annual Report is to be laid before each House of Parliament on or before 31 October.

Yours faithfully

Ross MacDiarmid Chief Executive Officer

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Contents

Letter of Transmittal	
1. Introduction & Overview	1
Introduction	
Corporate profile	
Strategic intent	
·	
Service charter	2
Leadership values	2
2. Chief Executive's Review	
Outlook for 2017–18	ς
Report on performance	10
3. Highlights & Achievements	17
Coin programs	17
Custom and corporate minting	18
Investment products	19
Partnerships and licensed programs	19
Awards and commendations	20
Visitor and education services	20
Collectors	23
Community engagement	23
International engagement	24
Special projects	25

4. Management & Accountability	29
Corporate governance	29
Fraud prevention and control	29
Internal and external scrutiny	31
Procurement	33
Grant programs	33
Consultancies	34
Management of human resources	36
Health, safety, wellness and environment	40
Environmental performance	42
5. Annual Performance Statements	49
6. Financial Statements	55
7. Appendices	97
Appendix A: Circulating coin purchases from the Mint by external parties	97
Appendix B: Circulating coin production	98
Appendix C: Other production	100
Appendix D: Collector coin production	101
8. Indices	111
Glossary	111
Abbreviations and Acronyms	113
List of Requirements	114
Index	120

"The Mint is a great family place to visit. Staff are very friendly and go out of their way."



TRIPADVISOR



The Mint has started to explore strategic opportunities in international markets for both circulating and numismatic coins.

Introduction & Overview

1

Introduction

The Royal Australian Mint (the Mint) is Australia's national mint and sole producer of circulating coins for Australia. It operates within the Treasury portfolio and is a listed entity under the *Public Governance, Performance and Accountability Act 2013.*

The Mint was officially opened in Canberra in 1965. Its first tasks were to produce distinctively Australian coinage and facilitate a smooth changeover from British imperial pounds, shillings and pence to Australia's own decimal dollars and cents. Both tasks were successfully accomplished and Australia's decimal coins were introduced in 1966.

Today, the Mint also produces circulating coins for other countries and, on an ongoing basis, manufactures a vast array of collector coins, investor products, medals, medallions and tokens for domestic and international clients. As the custodian of Australia's National Coin Collection, the Mint is uniquely responsible for collecting and preserving a representative record of Australian coinage for future generations. In recognition of its heritage value and special place in the nation's history, the Mint is listed as a Commonwealth Heritage site.

Corporate profile

VISION

Excellence as a profitable world class Mint

MISSION

To meet the circulating and collector coin needs of Australia and selected international markets.

Strategic intent

As a world class mint with advanced technological and manufacturing capabilities, the Mint is acknowledged by its peers in the minting industry as one of the top mints in the world.

Some five years ago, the Mint recognised that, notwithstanding periodic surges in demand, the long term trend in Australia was towards diminishing use of circulating coins due to the growing popularity of alternative methods of payment and introduction of new methods enabled by digital technology. The expectation was that demand for coins would continue to fall with low utility 5 cent and 10 cent pieces likely to decline at a faster rate.

The expected decline provided the challenge of developing and implementing a range of strategies that would, at a minimum, fill the revenue gap. The Mint also recognised that, while manufacturing would continue to be integral to its role, it was vital to develop new business lines and seek new business opportunities.

Hence, the Mint started to explore strategic opportunities in international markets for both circulating and numismatic coins. At the same time, organisational efforts were directed towards addressing cost and efficiency issues in preparation for what was expected would be highly competitive international markets.

This strategic shift in direction has paid off. In addition to producing coins for Australia, the Mint now supplies circulating and numismatic coins to Samoa, the Solomon Islands, Tonga, Vanuatu, the Cook Islands, Papua New Guinea and Timor-Leste. In 2016–17, the Mint also supplied significant quantities of proof and uncirculated commemorative coins to international and domestic clients.

The Mint will continue to pursue circulating, numismatic and custom minted coin opportunities in international markets. In the domestic market, the Mint will focus on developing innovative products and strong product themes, and on opening up new distribution channels to increase market share and brand awareness.

In accordance with the Mint's Strategic Plan for 2016–20, key strategies for 2017–18 include:

- leverage already developed in-house capability to produce innovative circulating and numismatic products
- identify 'other' opportunities to fill the gap in seigniorage caused by decline in domestic demand for circulating coins
- continue to implement LEAN to drive improvements in efficiency and effectiveness and reduce costs
- deliver in full and on time to all customers
- maintain the existing outstanding record for workplace health, safety and environmental conditions
- continue to recognise staff contribution
- continue to build brand recognition.

Service charter

The Mint's Customer Service Charter is an expression of the standards the Mint seeks to maintain in its interactions with customers and members of the public and can be found at www.ramint.gov.au/customer-service-charter.

Leadership values

WE WILL

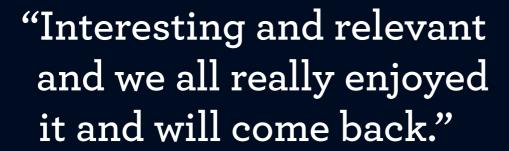
- Empower our staff
- Deliver on commitments
- Recognise performance
- Create solutions
- Measure to manage

WE WILL BE

- Open and honest
- Trusting and trusted
- · People with integrity
- Accountable for our actions
- Respectful
- Active listeners and not talk over others
- Non-judgmental
- Aware and accommodating of other's roles and responsibilities
- Disciplined
- Evidence based decision makers
- Encouraging and developing







HOW DOES THE MINT STACK UP SURVEY RESPONSE



The key to creating and responding to the opportunities is the ongoing strong staff support and commitment.



Chief Executive's Review



The Mint has had an extremely busy and successful year. The commercial business has grown within Australia and in international markets in difficult global economic conditions and fluctuating metal prices, helping to offset reduced domestic revenue from sale of circulating coins.

The disruptions within the circulating coin supply chain in 2015-16 which had resulted in a greater than expected demand for circulating coins has partly settled down. There was a return to a greater level of predictability in 2016-17 even though there continues to be some realignment of banks to carriers and some consolidation amongst existing carriers.

This also meant a return to the trend of reduced demand for physical currency as alternative methods of payment increase in popularity. The Mint experienced a decline in demand for circulating coin of 21 per cent against the last four year average. This decline was not unexpected with sales of circulating coin at 97 per cent of budget and seigniorage (Return to Government) at 101 per cent of revised forecast as per 2017–18 Portfolio Budget Statements.

However, with a combination of sales to Pacific Island nations, exceptional corporate revenue, continuing strong numismatic product themes and growth in custom minting, the Mint generated commercial revenues of \$72 million in 2016–17, up on last year by 24 per cent, and achieved a record earnings before interest and tax (EBIT) of \$5.1 million, a 45 per cent increase on the prior year.

These results combined with a tight control on the balance sheet resulted in a Return on Net Assets (RONA) of 50 per cent.

The positive visitor experience to the Mint, for the record over 330 000 visitors, was again above 95 per cent, with overall visitation up by 10 per cent on the previous year. The leap from the level of 180 000 visitors in 2010-11 to in excess of 330 000 visitors in 2016–17 is testament to the extraordinary work by the Education and Visitor Services Team under the direction, leadership and support of the Sales, Marketing and Distribution Branch. They have not only driven this outcome but have had their efforts recognised by winning three prestigious Canberra Region Tourism Awards.

Minting of products in partnership with large corporations such as News Corp and Woolworths continues to grow. While this occurred on the back of the Anzac Centenary and 2016 Rio Olympics 'themes', other product theme opportunities such as the Holden program was also a significant contributor.

The custom minting team, which supplies coins for specific customers under the direction of the Business Development Branch, achieved sales of \$22 million with one customer placing an order for \$15 million in investment products. This revenue combined with medals and medallions as well as sales to the Pacific Islands and other countries, of which Timor-Leste was the latest to be contracted. has resulted in the Mint being recognised for the fourth year in a row in winning an ACT and Region Export Award.

The most ambitious technological challenge the Mint successfully addressed was the implementation of a new enabling enterprise solution under the banner of Better Business Project (BBP). The Mint switches over to the new system on 1 July 2017, some 15 months after the project began. Given the size and complexity of the project it was an extraordinary achievement that not only met its deadline but was also well under the capital expenditure (CAPEX) budget. I would like to congratulate the Project Manager and the project team under the direction of the Chief Information Officer on an amazing outcome. While there is more work to do to fine tune and 'complete' the implementation, the discipline demanded of all staff across the Mint and the commitment they

gave to the new system is a reflection of their preparedness to embrace change.

Other highlights for the year:

- retention of the ISO 9001 Quality System certification
- further roll-out of the LEAN program with education of staff on the techniques underpinning continuous improvement
- implementation of a limited rolling and blanking capability for both base and precious metal products
- completed training for an additional 17 staff on being an effective leader
- achieved productivity records in packing, logistics, die polishing and tooling production
- transformation of the Mint's street frontage and entrance with new signage, extensive landscaping and construction of an outdoor recreation area for visitors, particularly catering for school excursions
- full operation of the solar array on the roof of the Mint building that generated 409 501 kilowatts during 2016-17 and saved the Mint 15.3 per cent on what would have been its power bill
- approval to build warehouse capacity onsite, potentially saving \$200 000 in external storage fees
- signing of all bank supply contracts
- no security breaches and no major accidents

• achieved a net promoter score of 64.2 per cent.

The first year of the new four-year strategic plan was 2016–17, a period in which the Mint worked to fill the seigniorage gap caused by the decline in the demand for circulating coin.

The Mint continues to be committed to addressing this challenge with a combination of innovations, new distribution channel management, product extensions and also leveraging assets and capability.

The key to creating and responding to the opportunities, and continuing the change process, is the ongoing strong staff support and commitment. Staff of the Mint have again demonstrated, through increased productivity, their enthusiasm and willingness to be part of a "we will, we must" approach to securing the future of the Mint.

On behalf of the Senior Management Team and the Advisory Board many thanks to our wonderful staff for their hard work and dedication throughout the year.

To the Advisory Board, Audit Committee and the Treasury support team "thank you" for your interest and advice.

To my colleagues in the Senior Management Team, "thank you" for your extraordinary effort and commitment in a year in which we have been challenged for time and resources.

Outlook for 2017-18

The outlook for the next financial year will be a continuation of the challenging environment we have experienced over the last two to three years. We expect to face ongoing global uncertainty, discretionary income in Australia being constrained and spare capacity growing both in the numismatic market as well as the circulating coin market. Moving into 2017–18, the Mint will focus on innovation and continuous improvement to optimise its seigniorage as well as grow its commercial business.

Three innovative projects will be implemented in the next year with the potential on implementation to have an immediate and positive impact on the circulating coin business. The innovations are expected to present the Mint with the opportunity to convert users to collectors as well as increase the numismatic customer database.

While we are budgeting for a further decline in the demand for circulating coins in line with the long term trend, we are optimistic that the impact will be limited to an 8–10 per cent reduction against 2016–17.

In line with the objective of *filling the seigniorage* gap the commercial business is budgeted to achieve a revenue of \$70 million plus which will generate an EBIT of \$7.2 million, an expected growth on 2016–17 of 41 per cent.

The Mint is well placed to achieve if not exceed its budget targets. Over the next year, we expect an increase in corporate revenue from the *Possum Magic* program as well as programs associated with the Gold Coast 2018 Commonwealth Games, motorsports and the last year of the Anzac Centenary commemorations.

Numismatic sales are expected to remain in line with 2016–17, with the highlight being the release of a special astronomical program.

Custom minting, production of medals and medallions as well as supplying circulating and commemorative coins to other nations are additional activities which will assist the Mint to achieve budget targets.

Over the last two years there has been an increase in enquiries from international dealers for the Mint to provide small premium-priced quantities of precious metal products under Pacific Island as well as Australian effigies. The Mint will continue to judiciously and selectively respond to these investment product opportunities.

We will focus on making further specific improvements under the LEAN program and also widen our examination to the way we do all things around the Mint. We continue to adopt the mantra of simplify wherever possible and without compromising our reputation for effective risk management. For example we will look to reduce the administrative burden currently associated with hundreds of work instructions, and to integrate our health, safety, environmental and quality systems.

With continued investment in additional capability as well as innovative programs and the ongoing commitment of engaged, enthusiastic and dedicated staff, the Mint will not only deliver on its budget targets but make progress towards its objective of filling the seigniorage gap.

Report on performance

FIGURE 1: OUTCOME AND PROGRAM STRUCTURE

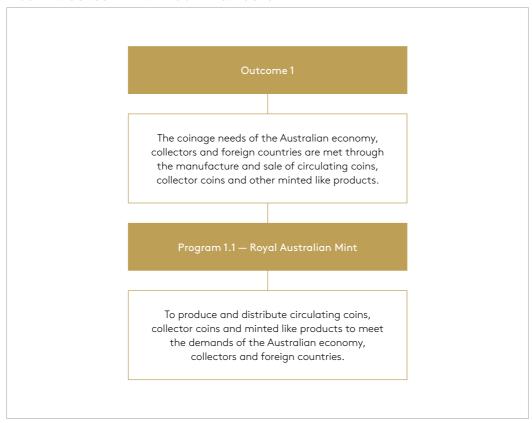


TABLE 1: RESOURCING FOR THE MINT'S OUTCOME

	Budget 2016–17 \$′000 (a)	Actual Expenses 2016–17 \$′000 (b)	Variation \$'000 (a-b)
Program 1.1 — Royal Australian Mint			
Administered			
Special Accounts	40 250	40 211	39
Departmental			
Special Accounts	93 097	111 737	(18 640)
Total for Outcome 1	133 347	151 948	(18 601)
Average staffing level (number)	215	218	(3)

TABLE 2: ROYAL AUSTRALIAN MINT RESOURCE STATEMENT 2016-17

	Actual Available Appropriations for 2016–17 (a)	Payments made 2016–17 \$′000 (b)	Balance Remaining (a-b)
Departmental			
Special Accounts			
Opening balance	50 381	-	-
Non-appropriation receipts to Special Accounts	175 481	-	_
Payment made	_	187 747	-
Closing balance	_	-	38 115
Total	225 862	187 747	38 115

^{*} Special Accounts — Financial Statements Note 3.1

Key Priorities in 2016-17

The Mint's 2016–17 Portfolio Budget Statements and internal planning processes identified the following key priorities for Outcome 1:

- Production, maintenance and sales to meet demand for:
 - Australian circulating coins
 - foreign country circulating coins
 - numismatic products
 - other custom minted products.
- Maintenance of Australia's National Coin Collection
- Tourism and education services to public and school groups:
 - maintenance of the Mint's visitor gallery, including building and surrounds
 - educational program to school students who visit the Mint
 - promote public understanding about the cultural and historical significance of coins.

Key Outcome in 2016-17

Outcome 1 — The coinage needs of the Australian economy, collectors and foreign countries are met through the manufacture and sale of circulating coins, collector coins and other minted like products.

Program 1.1: Royal Australian Mint

Program 1.1 is the Mint's sole program and the sole contributor to Outcome 1. Crucial to the provision of Outcome 1 is the requirement for the Mint to operate efficiently. The Mint is primarily a self-funded business operation, receiving government funding predominantly for capital projects only. In addition, the Mint is required to provide a return on investment to the Australian Government through remittance of seigniorage (that is, the difference between the sale of circulating coin and the cost of production) to the Official Public Account.

Performance Information

The Mint's key performance indicators for 2016–17 are:

- produce and deliver Australian circulating coins in a cost effective and timely manner
- foreign circulating coin sales meet or exceed cost of production
- all numismatic sales meet or exceed cost of production
- at least 95 per cent of numismatic orders placed are produced and delivered within contracted delivery time
- rotate the display of Australia's National Coin Collection on a regular basis
- maintenance of visitor gallery to community standard
- ensure that school student visitor programs align with relevant school curriculums
- increase in visitor numbers to the visitor gallery compared to prior year's actual visitor numbers.

Analysis of Performance

Production plans and inventory holdings are calculated to ensure supply and accommodate for variances in circulating coin demand. The financial year 2016–17 saw an expected decrease in the demand for circulating coin from the commercial banks compared to the prior year, which has led to a lower return of seigniorage to the Commonwealth.

The Mint's commercial activities are made up of a number of business "units" servicing both the domestic and international markets. The numismatic business continued to grow in 2016–17 with the continuation of the Anzac Centenary commemorations and added to by several corporate projects such as the Woolworths and News Corp programs. The international business continued the strong growth of the previous years with new foreign circulating coin and custom product markets adding to the current customer base. The overall commercial result was a profit of \$5.1 million before tax.

The Mint upheld the standards outlined within its Service Charter and provided a high level of customer service across all contact channels.

The Mint provided a high standard of professional advice to Treasury Portfolio Ministers and appropriately engaged with other agencies on coining and minting-related matters. All ministerial responsibilities have been met with the Mint providing operational information through ministerial correspondence.

The visitor numbers again grew with the education program seeing significant continued growth to near capacity levels. This program has increased school students and tourist visits to the Mint.

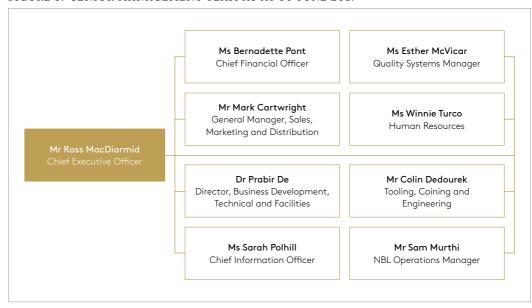
Royal Australian Mint Organisational Chart

Management of the Mint rests with the members of the Senior Management Team, who are each responsible for a branch (see Figures 2 and 3).

FIGURE 2: ROYAL AUSTRALIAN MINT ORGANISATIONAL CHART AS AT 30 JUNE 2017



FIGURE 3: SENIOR MANAGEMENT TEAM AS AT 30 JUNE 2017



"The Mint was an amazing surprise.
My daughter absolutely loved it."



TRIPADVISOR



The Mint won six awards in 2016-17 for coin design, exports, tourism and creative marketing.



Highlights & **Achievements**



Coin programs

Circulating Coins – Australia

The Circulating Coin Hall was kept busy throughout 2016-17 producing coins for Australia and international countries. A number of commemorative circulating coins were produced:

- 100 Years of Anzac 2017 \$1 coin to mark the Centenary of Anzac. The design is being released each year from 2014 to 2018 and features the Anzac Centenary logo developed by the Department of Veterans' Affairs.
- Anzac Day 2017 \$2 coloured coin to mark Anzac Day 2017. The reverse design features the mosaic from the Hall of Memory at the Australia War Memorial.
- 50th anniversary of the 1967 referendum and 25th anniversary of the Mabo decision - 50c coin was produced to mark these significant anniversaries. The reverse design features Eddie Mabo as representative of the plaintiffs from the High Court case, the Torres Strait Islander and Australian Aboriginal flags and pamphlets from the 1967 referendum.

Circulating Coins - Other Countries

Over thirty million circulating coins were produced for Pacific Island countries in 2016–17. The Mint continued to broaden and deepen its relationship with Pacific Island Central Banks during the year as it worked with them to meet their coinage needs.

The countries that the Mint worked with in 2016–17 include Tonga, Papua New Guinea, Solomon Islands, Samoa, Timor-Leste and Vanuatu.

Interactions ranged from manufacture of 'top up' quantities of one or more coins, to manufacture of coins to commemorate specific events in the country, to brokering production of third party numismatic coins on the country's legal tender in exchange for royalty payments to the country.

A new contract was signed with the Central Bank of Timor-Leste after the Mint was successful in winning its coin supply tender. The Mint is working closely with the Central Bank to manufacture Timor-Leste's current coins and also design and produce its highest value coin, a new 200 Centavos denomination to be launched in September 2017.

Collectible Coins

Aided by strong product themes, new distribution channels and innovative products, the Mint progressively increased its domestic market share and brand awareness during the year.

In 2016-17 the Mint produced 146 Australian legal tender collectible coins, to mark significant Australian historical, military, sporting and culturally events and milestones.

Coin design, packaging and promotional materials were developed in consultation with subject matter specialists including staff from the Australian War Memorial, Government House, the Department of Defence, astrophysicist/cosmologist Brad E. Tucker, Stuart Devlin AO and members of the Benaud and Brabham families.

Coin highlights include:

50th anniversary of the 1967 Referendum and 25th anniversary of the Mabo decision

Both circulating and collectible coins were released during National Reconciliation Week to mark these two historically-significant events. The coin design featured a portrait of Eddie Mabo which was designed in collaboration with his granddaughter Boneta-Marie Mabo.

Anzac Centenary

The official Anzac Centenary coin program continued this year, commemorating a number of battles in which Australians had fought over the past one hundred years.

Bananas in Pyjamas – 25th anniversary

Following on from the success of the *Play School* collection, a two-coin set was produced to celebrate this timeless Australian children's classic.

Centenary of the Trans-Australian Railway

A suite of products was produced to mark the centenary of the railway line that carried freight, mail and passengers across Australia from east to west. It features as the flagship theme for the Mint's visitor press, the 2017 roadshow and agricultural shows, as well as in a four-coin mintmark and privy mark set, and fine silver and gold proof coins.

Domed coin series

The Northern Sky program of coloured fine silver domed coins continued with the release of Ursa Major in July 2016 followed by Cygnus in December 2016.

A new domed coin series was introduced in February 2017 titled *Celestial Dome* and featured the Mint's first gold domed shaped coin. This coin showcases the night sky as it is seen in the southern hemisphere.

Holden Heritage Collection

A special collection commemorating 160 years of Holden in Australia was produced. The collection featured some of the best known and best loved Holden car models which were available either individually or as a set.

Sporting greats

Special coins were developed to honour the contributions of two giants of Australian sport. They were the late Richie Benaud as a great Australian cricketer and respected cricket commentator and the late Sir Jack Brabham as a respected racing driver with tremendous engineering vision.

Stuart Devlin AO

Timed to coincide with the exhibition Stuart Devlin — The Designer with the Midas Touch, this coin was a tribute to Australia's circulating coin designer. One of Devlin's original designs for the two cent coin, known as the Kangaroo and Joey, was struck on a commemorative two cent collectible coin as a special release.

Custom and corporate minting

Demand for custom minted products was very strong during the year. The Mint made a small investment of \$70 000 per annum for a limited rolling and blanking capability to help reduce the problem of variable quality in the precious metal blanks purchased from suppliers. The blanks produced will be used to make medals for the 2018 Gold Coast Commonwealth Games as well as in the broader medals and medallion business.

EMK

The first product in the Australia Zoo series, formerly the Australian Saltwater Crocodile series, was produced for EMK. It featured Archie the Alpine Dingo. This product was produced in collaboration with Australia Zoo where Archie the Dingo resides.

News Corp Australia

For the third year in a row, News Corp Australia engaged the Mint to produce a 14-coin collection recognising medals in Australia's military history. A new design was available for purchase each day for 14 days on presentation of a coupon from a participating newsagent.

New Zealand Post

The Mint continued its strong relationship with New Zealand Post into 2016–17. A number of commemorative coins were produced for New Zealand Post to sell into their market, including New Zealand's first five ounce gold coin as part of their 2017 *Taniwha* coin series and the fourth release of their *World War I* coin series.

PAMP SA

The Mint again collaborated with PAMP SA to produce its second release of investor products into the international market. The 2017 releases marked the Year of the Rooster and expanded on the kangaroo theme, with the addition of a two ounce, ten ounce and one kilogram gold coins, sold predominantly into Europe and United Arab Emirates. After the success of these four releases over the last two financial years, the Mint plans to continue this collaboration with PAMP SA in the coming years.

Woolworths Limited

Woolworths distributed around 12 million coloured \$2 coins celebrating the 2016 Australian Olympic and Paralympic Teams. The campaign was supported by collectible coin sets for those wishing to guarantee ownership of the coins. The sets were sold through Woolworths supermarkets, Mint retail channels and the dealer network. The coin program was extremely well received and is a first for the Mint in partnering with organisations with a national reach to distribute commemorative coins.

Investment products

Having been approached by a small number of international dealers, the Mint has supplied what is best described as investment products, that is, premium-priced precious metal products generally limited by mintage.

The Mint will continue to selectively respond to such opportunities, always with the intention of attempting to protect the premium Mint brand.

Partnerships and licensed programs

2016 Australian Olympic and Paralympic Teams

The Mint wrapped up its partnership with the 2016 Australian Olympic and Paralympic Teams following the Games. The coin program was a success as all products sold out and the Mint had significantly widened its customer base.

Australian Broadcasting Corporation (ABC)

To celebrate the 25th anniversary of Bananas in Pyjamas, the Mint worked with the ABC to release a special commemorative product featuring Bananas in Pyjamas and their friends.

Australia Zoo

The Mint's partnership with Australia Zoo continued into its fifth year. The original collaboration on the Australian Saltwater Crocodile series now extends to other residents of Australia Zoo. It was renamed the Australia Zoo series at a Steve Irwin gala event in November 2016 at which the first coin in the rebranded series featuring Archie the Alpine Dingo was launched with an immediate sell-out

Brabham Branding Limited

The Mint worked with Brabham Branding Limited to recognise the contribution the late Sir Jack Brabham made to Australian motor sporting history.

City of Sydney

The Mint's partnership with the City of Sydney entered its fourth year with release of the 2017 Sydney New Year's Eve (SNYE) fireworks coin.

GM Holden Ltd Pty

Heritage Holden cars featured in a 12-coin collection to commemorate 160 years of Holden in Australia. An agreement with GM Holden Ltd Pty provided access to valuable historical information and images to assist with the accuracy and authenticity of the Holden models depicted on the coins.

Gold Coast Commonwealth Games Corporation

In early 2017 the Mint became an official provider of coins and medals for the Gold Coast 2018 Commonwealth Games. An extensive coin program has been developed to provide mementoes to remind Australians of the pride and achievement we have in our athletes.

Richie Benaud OBF

The Mint worked with the Benaud family to mark the contributions of the late Richie Benaud to Australian sport.

World Money Fair (WMF) GmbH

The Mint collaborated with WMF GmbH on a suite of four official products ranging from an uncirculated set to a high relief silver proof coin. The product packaging featured the official WMF GmbH logo. They were released in February 2017 at WMF in Berlin. All four products sold out before WMF ended.

Awards and commendations

The Mint won six awards in 2016-17 (Table 3).

TABLE 3: AWARDS WON BY THE ROYAL AUSTRALIAN MINT 2016-17

Awards & Commendations	Category	Туре
Winner	Visitor Experience	2016 Canberra Region Tourism Awards
Winner	Tourism Visitor Education	2016 Canberra Region Tourism Awards
Winner	Cultural Tourism	2016 Canberra Region Tourism Awards
Winner	Exporting Government Solutions	2016 ACT Chief Minister's Export Awards
Winner	Creativity in Brand, Product or Service Marketing	2016 Australian Marketing Institute Awards ACT Division
Bronze	Best Coin Design	2017 World Money Fair, Berlin

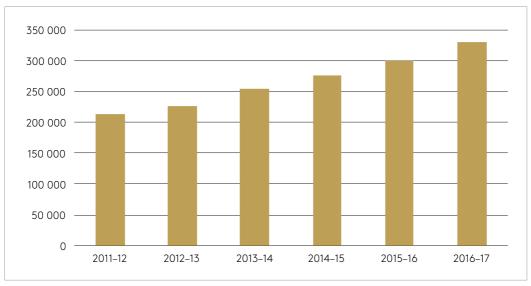
Visitor and education services

Visitor Services

In November 2016, the Mint celebrated a rare trio of wins at the Canberra Region Tourism Awards, taking out the top awards for *Visitor Experience, Tourism Visitor Education* and *Cultural Tourism*. The wins have inspired staff to aim even higher to engage and provide visitors with friendly, professional and informative experience.

In 2016–17, the Mint welcomed 329 627 visitors, an increase of 10 per cent compared to 2015–16. Figure 4 shows visitor numbers over the past six years.

FIGURE 4: NUMBER OF VISITORS 2011-12 TO 2016-17



Public Tours

A total of 828 public tours were conducted in 2016-17 for an estimated 23 560 visitors.

Special Group Tours

There were 54 tours conducted for 1295 participants from special interest groups such as seniors, scouts, school holiday program participants and coin collectors.

Public Programs

CoinCraft

During the school holidays, the Education and Visitor Services team ran CoinCraft sessions featuring hands-on activities for children. Activities included making face masks of the native animals featured on Australia's coins, coin rubbing station for alphabet series coins, colouring in and tiny robots (similar to the Mint's giant robot Titan) which could be used to pick up small containers of "coins" (sequins). The program was not advertised as it was a trial but was such a hit with visitors it may be considered again in the future.

Enlighten — Industrial Illumination

The Mint's contribution to the Canberra-wide Enlighten festival in March 2017 was a one night only Hi-Vis Bar, Industrial Illumination. Some 110 guests donned high visibility vests for a rare party on the black-light dance floor better known as the Mint's high-security production corridor in the light of day. Complete with DJs, bands and dancers, it was a memorable evening in a memorable setting.

Heritage Pavilion at Sydney Royal Easter Show

Each year, the Mint sets up a sales booth at the Sydney Royal Easter Show. This year, the Mint also had a stall in the Show's new Heritage Pavilion. This provided the opportunity for Mint staff to engage with visitors in a non-sales setting and focus on the history of Australia's coinage as well as the Mint's role regarding the National Coin Collection. Staff distributed coin folders, held quizzes and reached out to interested visitors who may become future customers.

Stuart Devlin — The Designer with the Midas Touch

In December 2016, the Mint presented a four-month long exhibition of the work of Stuart Devlin AO, master designer and creator of Australia's first decimal coins. The exhibition was developed in collaboration with Devlin himself and traversed his long and successful career. Among the exhibits were Devlin's early sketches of Australia's circulating coins through to the masterpieces he crafted as goldsmith and jeweller to HM Queen Elizabeth II. It was the first time Devlin's work had been showcased on this scale in Australia and was a fitting finale to the 50th anniversary of decimal currency celebrations through much of 2016.

The World of Coin Design

From May to December 2016, a mock coin design studio provided visitors to the Mint with a rare glimpse into the creative processes and materials used by coin designers.

Treasures of the National Coin Collection

In May 2017, some of the rarest, most extraordinary and most valuable coins from the National Coin Collection were made available for public viewing. Among the exhibits were precious gold and silver coins, coins with unusual errors, a 1930 penny, a one-kilogram gold coin and the famous "kookaburra" pennies.

Partnerships

Kids Media

The Mint continued its partnership with Kids Media to develop curriculum-linked coinage resource materials. The materials have been immensely popular from the start.

Quizling

The Mint has been working with local company Quizling since November 2015 to develop an educational application that allows users to play, share and create quizzes. The application was further refined during the year to improve graphics and gameplay and a Quizling kiosk was included in the Mint's stand at the Sydney Royal Easter Show.

Educational services

School Tours

In 2016–17, the Mint delivered guided tours to 56 564 school students, an increase of 8.4 per cent over the previous financial year (52 189 students) as shown in Figure 5. The students were accompanied by 5621 parents and teachers, resulting in school visits contributing 62 185 or 19 per cent to the Mint's 329 627 visitors in 2016–17.

The students came from every Australian state and territory, as shown in Figure 6.

FIGURE 5: NUMBER OF STUDENTS PARTICIPATING IN TOURS 2012-13 TO 2016-17

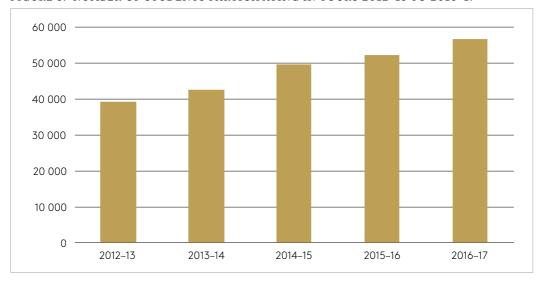
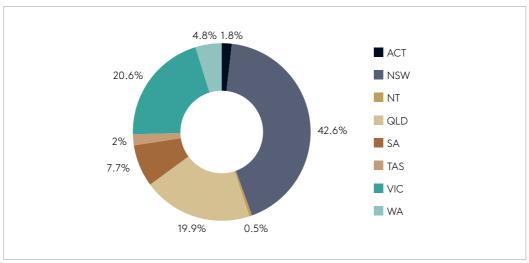


FIGURE 6: BREAKDOWN OF STUDENT VISITS BY STATE AND TERRITORY



New Outdoor Facilities

The Mint's 2016 Commonwealth Heritage listing required compliance with a Heritage Management Plan. This included installation of prominent signage directing visitors to the facility entrance which in the case of the Mint, is at its main entrance at Denison Street, Deakin

The Mint took the opportunity during the year to further improve the Denison Street frontage with the installation of illuminated signs, landscaping and construction of a large barbecue area, all accessible by wheelchair.

Power from the Mint's solar panel system provides illumination for the signs at night and is also the ignition source for the barbeque units in the new social area. Further work will be done in the next year to install solar-powered street lighting that will increase security protection for the whole area at night.

Collectors

Legends Loyalty Program

The Legends Loyalty Program enables the Mint to communicate with regular Mint customers and also reward them for purchases made. Legends members receive \$50 and \$250 vouchers to spend at the Mint when they reach relevant spending milestones. They are invited to special Mint events and to participate in 'members only' competitions. They are eligible to participate in an annual Legends ballot to purchase a special product created just for Legends.

In 2016-17, the Mint welcomed 12 496 new Legends members bringing the total Legends membership to 38 911.

Community engagement

The Mint engages with the public and collectors in a number of ways throughout the year including through its retail (Coin Shop, eShop and Contact Centre) and online (social media and electronic newsletter) channels.

A number of outreach events are also held to further engage with the public of which a number of these are listed below. A notable achievement for the Mint was winning the Creativity in Brand, Product or Service Marketing category in the ACT Division 2016 Australian Marketing Institute Award for the inaugural roadshow last year.

Bananas in Pyjamas

To celebrate 25 years of Australia's most famous Banana duo from the ABC, the Mint held a meetand-greet with the Bananas in Pyjamas and fun activities for the whole family. Over 3000 people visited the Mint that day to join in the festivities.

Big Heart Project

In May 2017 the Mint assisted with the Big Heart Project, a charity event organised through the Love Your Sister organisation to raise funds to help find a cure for cancer. Along with Questacon and Bendigo Bank, the Mint assisted Love Your Sister by supplying the event with 4.3 million 5 cent coins (16 drums each containing 250 000 coins), which Love Your Sister had purchased from the Mint through ongoing fundraising efforts across the country. The Mint managed the storage and delivery of this contribution. Questacon developed a strategy to place all the coins into the shape of a massive heart shape on the ACT netball courts. The event was extremely well attended with many members of the public coming out to donate on the day.

End of Year/New Year Celebrations

The Mint's annual New Year celebrations marked the last coin of the year for 2016 and the first coin for 2017. The first one hundred people on 1 January 2017 received a show bag and a certificate to mark the special occasion.

Holden Heritage Car Show

To celebrate 160 years of the Australian icon Holden, the Mint held its first ever car show Mint Condition, showcasing all eleven Holden cars which were featured in the special coin collection. People travelled from as far as Queensland and Victoria to participate and hundreds of people spent that day at the Mint checking out the cars and enjoying the festivities.

National Reconciliation Week

During National Reconciliation Week, the Mint released a special commemorative coin to mark the 50th anniversary of the 1967 referendum and the 25th anniversary of the Mabo decision. Working with national cultural institutions around Canberra who held events throughout the Week, the Mint provided coins for their tills to give the public either a surprise or encouragement to visit the institutions for one of the coins. The institutions involved included Australian Parliament House, Museum of Australian Democracy, National Film and Sound Archives, National Library of Australia and National Portrait Gallery.

One Year to Go to Commonwealth Games

To celebrate 'One Year to Go to Commonwealth Games', the Mint joined in with the fun on the Gold Coast and held 'heads or tails' games, rewarding the winner with one of the *Borobi* collectible coins. The event was a great opportunity to increase brand awareness of the Mint among a Queensland audience.

Social Media

With digital consumption increasing, the Mint is seeing engagement also increase within its social media channels. Facebook followers have grown by 143 per cent, Twitter by 40 per cent and Instagram by 243 per cent.

Summernats

The Holden Heritage Collection was once again in the spotlight at the annual Street Machine Car Festival SUMMERNATS 30 in January 2017. The Mint had a pop-up shop onsite showcasing the Collection to those at Australia's biggest horsepower event.

Trans-Australian Tour: Your ticket to trade

The Centenary of the Trans-Australian Railway became the theme of the Mint's second roadshow. Reaching Queensland, Western Australia and New South Wales so far, the Mint packed up its pop-up shop and mobile press to bring the minting experience to the public following a successful tour last year.

International engagement

ANA World's Fair of Money 2016

This event in August 2016 was the Mint's opportunity to raise its profile as the official Mint of Australia and to explore new opportunities in the US market. The Mint participated in the passport program at the event where each official Mint brings a low denomination circulating coin for attendees to collect and have their "official coin passport" stamped.

Beijing International Coin Expo 2017

This three-day Expo in November 2017 is an important plank in the Mint's efforts to engage with Chinese coin manufacturers, dealers and collectors in the largest market in Asia. Connections made at the Expo are vital bridges to understanding the coin practices and cultural preferences of that market.

World Money Fair 2017

The Mint once again attended the first major coin show on the international mint industry calendar – the Berlin World Money Fair (WMF) in February 2017. The Mint's booth showcased its newest products including those produced in partnership with the organisers of the Fair, WMF GmbH.

Special projects

Better Business Project: Manufacturing Resource Planning (MRP) System

In August 2016, the Mint embarked on an ambitious undertaking to design and implement a new Manufacturing Resource Planning (MRP) system that would enable the Mint to manage its entire business on an end-to-end basis. Following a tender process, the Epicor software solution was selected for the new MRP System.

The new system replaces existing and standalone systems with all Mint operations now being fully integrated. Mint Executive and staff now have clear visibility of the entire production chain including planning, scheduling, stock, production, quality assurance, packing, logistics, finances, and sales. System integration with the Mint Customer Relationship Management System, e-commerce website and travelling coin show registers were completed as a part of the project.

Mint staff at all levels were consulted at the planning and design stages, suggested efficiency improvements were noted and implemented as a part of the project. The Epicor MRP system was implemented on time and on budget on 30 June 2017 with rollout set to continue from 1 July 2017.

LEAN Program

The Mint has invested in the progressive development of the LEAN approach to continuous improvement. In 2016-17, five LEAN projects were pursued ranging from changes to internal processes to customer-driven quality. This investment will continue over the next four years.

A LEAN working group was established. One staff member achieved international certification as a LEAN "Green Belt", a level of proficiency only below "Black Belt" level. Twenty staff were given rigorous LEAN training and appointed "champions" of their work areas, with additional staff receiving basic training throughout the year.

"Was pretty cool to see and learn how coins are made."



TRIPADVISOR



Since the solar panel system became operational, the Mint has generated 498,473.09 kilowatts of renewable energy.



Management & Accountability



Corporate governance

The following corporate governance structure and arrangements are in place:

- Independent Advisory Board provides strategic advice and guidance on corporate governance strategies and practices to the Mint's Senior Management Team.
- Independent Audit Committee reviews and endorses the Mint's Risk and Fraud Control Plans.
- Senior Management Team meets monthly to discuss policy and corporate governance issues and review Mint-wide activities.
- Committees comprising Mint staff monitor systems and activities to ensure alignment with corporate commitments.
- Courses are held for Mint staff and contractors throughout the year to increase understanding and awareness of various requirements.
- Mint staff members also participate in a range of Australian Public Service Commission seminars and courses on governance related matters.

Fraud prevention and control

The Mint supports, promotes and complies with the requirements of Section 10 of the Public Governance, Performance and Accountability Rule 2014 which are set out in the Mint's Fraud Control Plan. Core business functions are regularly assessed for fraud risks and amendments made to the Fraud Control Plan as necessary.

The Mint undertook an internal audit to review its Fraud Control Framework, as part of the Mint's biennial fraud control review process. The review determined that the Mint's Fraud Control

Framework was compliant with the mandatory requirements of the Commonwealth Fraud Control Framework and applicable better practice expectations.

The review did find some opportunities to improve the clarity of the Mint's approach to fraud investigation. These opportunities are currently being implemented.

Staff members are regularly reminded of their obligations as Australian Public Service (APS) employees to maintain the highest standards of ethical behaviour in accordance with APS Values. APS Code of Conduct and Mint Values. They are also encouraged to report any suspected instances of fraud without fear of prejudice or recrimination.

All new staff members and contractors are made aware of fraud control requirements first through the induction process and on an ongoing basis by training, posters and bulletins.

The Fraud Control Officer reports quarterly to the Audit Committee on all matters relating to fraud control, including:

- a fraud risk assessment and fraud control plan have been prepared for the Mint
- appropriate mechanisms meeting the specific needs of the Mint are in place for fraud prevention, detection and investigation and for dealing with, recording and reporting fraud incidents
- all reasonable measures have been taken to deal appropriately with fraud relating to

The Mint provides information annually to the Australian Institute of Criminology (AIC) on fraud against the Commonwealth and fraud control arrangements relating to the Mint.

Risk Management

The Mint's Risk Management Framework is consistent with the Commonwealth Risk Management Policy 2014 which provides for appropriate systems and internal controls for oversight and management of risk in Commonwealth entities. This framework is utilised by managers and staff in embedding risk management into their business decision-making processes.

The Mint has a wider risk management profile than most agencies. In addition to organisational risks, the Mint has a wide range of business and commercial risks associated with its role as manufacturer and supplier of coin products to domestic and international markets.

A centralised Risk Register continues to serve as a useful vehicle for analysing, recording and managing risks. Senior and first line managers across all branches are trained in the use of the register which, in 2016–17, contained over 170 risks under active management.

This register is supplemented by the involvement of staff in risk identification and management. In addition to participating in the Risk Forums across the agencies, the Mint hosted the Commonwealth Risk Management Forum in July 2016 with over 40 delegates attending from various agencies.

The Mint will continue to maintain and enhance the Risk Management Framework by:

- focusing on education and encouraging staff at all levels to progress from being risk aware to being able to effectively manage risks
- training staff on risk assessment techniques for currently managed risks utilising case studies relevant to each audience
- continuing to address the requirements of the nine key elements of the Commonwealth Risk Management Policy 2014
- undertaking regular reviews of the Risk Management Framework to ensure its continued effectiveness
- further developing and incorporating the concept of 'Risk' into the Mint's Risk Management Framework.

Finance Report

For the financial year 2016–17 the Mint reported an EBIT on continuing operations of \$5 million and seigniorage payment of \$62 million to the Commonwealth's Official Public Account.

The Mint's net assets have increased by \$5 million over the previous year, resulting from a decrease in total assets of \$18.5 million offset by larger decreases in total liabilities of \$23.5 million. The movement is a result of decreased inventory and decreased payables at year end.

Australian circulating coin finished good inventory is administered by the Mint on behalf of the Commonwealth. One hundred and sixty one million pieces of administered inventory were sold to the commercial banks in 2016–17 with a face value of \$102 million. One hundred and thirty three million Australian circulating coins were produced, reflecting a reduction in the demand for circulating coin from last year. This is in keeping with the longer-term downward trend for circulating coin demand.

The National Coin Collection, for which the Mint is the custodian, was independently valued in 2016–17 at \$21.8 million.

Coin Supply Chain

The operational aspects of the Australian circulating coin supply environment are monitored through the 2012 Coin Supply Agreement between the Royal Australian Mint and each of the four major commercial banks. Coin activity, holdings and underlying demand are regularly analysed and reported to the Coin Consultative Committee (CCC) comprising members from each of the contracted parties, the Mint and periodically invited guests offering specialist industry knowledge.

The CCC meets regularly to consider issues as they arise within the industry. The CCC seeks to identify overall supply chain opportunities for efficiency and to drive any change or improvement initiatives.

Internal and external scrutiny

Audit

The Mint's internal controls and financial operations were audited by the ANAO. The outcome was an unqualified audit report for the 2016–17 financial statements as shown in section 6.

The Commonwealth's compliance reporting requirements for 2016–17 have been successfully met using the biannual staff compliance sign-off and ongoing staff awareness sessions.

Internal Audits

The internal Audit Plan identifies services and functions to be audited. It incorporates issues raised in the ANAO external audit of financial statements, recent ANAO cross-agency reports, upcoming management issues, policy evaluations, previous internal audits and strategic risk management issues. A watching brief is maintained for emerging or topical issues which may impact on the Mint.

The following internal audit programs were undertaken during 2016-17:

- internal audit recommendations follow up
- ERP Project Review Phase 1
- ERP Project Review Phase 2
- ERP Project Review Phase 3
- fraud control planning and awareness
- financial processes review.

Ethical Standards and Accountability

The Mint's leadership values are aligned with APS values and embedded within the Mint's Performance Development Scheme.

These values are also communicated and supported by members of the Senior Management Team whenever the opportunity arises. The values are integrated into the Mint's culture and decision-making process. Leaders are encouraged to consistently reflect the values in their own hehaviour

The Mint maintains ethical standards through a range of mechanisms including training, induction and the development and implementation of policies such as the Fraud Control Plan, Accountable Authority Instructions, Information Technology acceptable use policies, and contractor and consultant guidelines.

Organisation of the Mint

Details of the Mint's organisational and management structures are set out in section 2 of this report.

Freedom of Information

The Mint is exempt from the Freedom of Information Act as the Act applies to Ministers and 'agencies'. The Mint is not defined as an agency in the Freedom of Information Act as it was not established by either an enactment or an Order-in-Council. Therefore, the Mint is not an agency for the purpose of the Act or subject to the provisions of the Act.

External Scrutiny

There were no significant developments in external scrutiny impacting the Mint relating to judicial and administrative tribunal decisions nor any reports on the operations of the Mint.

Remediation of information published in previous annual report

The following information are corrections from the Mint's Annual Report 2015–16:

On page 96 in Appendix B, the alloy for the Australian circulating 5c, 10c, 20c and 50c coins should read "Cupro Nickel" and not "Nickel Plated Steel".

In Appendix D, the following products should have been listed:

Coin type	Year	ltem code	Qty produced	Mintage
\$1 silver frunc nrl	2015	711258	4433	4433
\$1 silver frunc afl	2015	711258	4433	4433
\$1 silver gold plated nrl	2015	711258	67	67
\$1 silver gold plated afl	2015	711258	67	67

The following information is a correction from the Mint's Annual Report 2012–13:

On page 120, the mintage for '\$1 proof silver collection by selection' should have been listed as 1000.



Procurement

The Mint's procurement framework reflects the core principle governing Australian Government procurement - value for money. Procurement of goods and services are consistent with the Mint's Accountable Authority Instructions (AAIs) and the Commonwealth Procurement Rules (CPRs). The AAIs on procurement reflect the principles and need for compliance with the Commonwealth policy for sourcing potential suppliers or entering into contracts. Details of procurement arrangements with a value of \$10 000 or more are published on AusTender (www.tenders.gov.au).

These policies and practices focus on:

- value for money
- open and effective competition
- · ethics and fair dealing
- · accountability and transparency
- · national competitiveness and industry development
- compliance with other Australian Government policies.

The Mint's purchasing activities are coordinated through the Finance Branch which advises on government procurement requirements. Its services include contract management advice, complying with the ANAO Better Practice Guide on all aspects of the procurement cycle, tendering process preparation including evaluations, procurement and evaluation plans and the annual procurement plan.

The Mint supports small business participation in the Commonwealth Government procurement market. Small and Medium Enterprises (SME) and Small Enterprise participation statistics are available on the Department of Finance's website www.finance.gov.au/procurement/statistics-oncommonwealth-purchasing-contracts/.

To support SMEs, the Mint utilises the Commonwealth Contracting Suite for low-risk procurements valued under \$200 000 and has an electronic system in place to adhere to payment term deadlines. The Mint is currently investigating the opportunities available from local manufacturers for generic packaging products. This activity is in line with the Mint's procurement policy to obtain value for money but upholding openness, transparency and integrity. During the 2016–17 financial year procurement completed major contracts for:

- manufacturing resource planning software
- external signage construction.

The Mint recognises the importance of ensuring small businesses are paid on time. The Survey of Australian Government Payments to Small Business results can be found on www.treasury.gov.au

Exempt Contracts

The Mint currently has a number of contracts exempt from AusTender in accordance with the CPRs clause 2.9 (e) 'purchases of property or services used in the production of goods for resale'.

These are for:

- freight services
- printing and packaging
- precious metals
- machinery used for the production of coins
- circulating coin blanks.

Australian National Audit Office Access

All Mint contracts are free of provisions limiting access by the Auditor-General.

Grant programs

The Mint did not administer any discretionary or nondiscretionary grant programs in 2016-17.

Consultancies

Consistent with the CPRs, the Mint engages consultants on the basis of:

- · value for money
- open and effective competition
- ethics and fair dealing
- · accountability and reporting
- national competitiveness and industry development
- support for other Australian Government policies.

Typically, consultants are engaged to investigate or diagnose a defined issue or problem; carry out defined research, reviews or evaluations; provide independent advice and information or creative solutions to assist the Mint to manage their decision making.

The most common reasons for the engagement of consultancy services are:

- unavailability of specialist in-house resources in the short timeframe allowed
- the need for an independent study or review
- specialist skills and knowledge not available in-house.

During 2016–17, four new consultancy contracts were entered into involving total actual expenditure of \$134 328.

Providers of consultancy services are selected through the following methods:

- Open Tender (OT) A procurement procedure involves publishing an open approach to market and inviting submissions.
- Prequalified Tender (PT) A procurement procedure involves publishing an approach to market and inviting submissions from all potential suppliers.
- Limited Tender (LT) A procurement procedure involves an agency approaching one or more potential suppliers to make submissions, where the process does not meet the rules for open tender or prequalified tender.

Justification for decision to use consultancy:

- skills currently unavailable within agency
- need for specialised or professional skills
- need for independent research or assessment.

Annual reports contain information about actual expenditure on contracts for consultancies. Information on the value of contracts and consultancies is available on the AusTender website.

Asset Management

The Mint manages and reports both current and non-current assets in accordance with guidelines set out in the AAIs and Australian Accounting Standards.

Non-current assets are subject to an annual stocktake to ensure accuracy of records. The Mint's revaluation strategy ensures correctness of the carrying fair value amount at reporting date.

The Mint manages four types of fixed asset classes:

- plant and equipment
- · leasehold improvements
- intangibles
- Heritage and Cultural including the National Coin Collection.

These assets have a total net value of \$60.6 million including \$1.9 million work in progress associated with capital programs being undertaken across the Mint.

The National Coin Collection, under the control of the Mint, is a restricted asset because it is not available to be sold or made available to a third party. An independent valuation was conducted to provide a fair value of the Collection as at 30 June 2017.

All assets are assessed for impairment at each reporting date.

Advertising and Market Research

During 2016–17, the Mint did not conduct any advertising campaigns. The Mint did utilise general advertising throughout 2016–17 to promote its products, tourism facilities and events.

Market research was also conducted throughout the year to gauge customer satisfaction with products and services as well as test new products and ideas. Table 4 outlines advertising and market research expenditure over \$12 700 for 2016-17.

TABLE 4: EXPENDITURE FOR ADVERTISING AND MARKET RESEARCH IN 2016-17

Vendor	Purpose	Cost \$ GST inclusive
Colmar Brunton	Market research programs	\$72 794
Dentsu Mitchell	Media booking services and advertising placement for products, tourist facilities and events	\$689 154
Total		\$761 948



Management of human resources

The Mint's Human Resources Management Information System (HRMIS), CHRIS21 provides detailed Human Resources (HR) metrics for the business to assist in workforce planning and staff management. Senior Managers utilise these reports to plan and forecast trends, succession plan and assist in resource management in the short and long term to ensure business objectives are met.

Performance Management

The Mint manages its performance through Individual Work Plans (IWPs) based on business outcomes or competency outcomes depending on the staff member's role. The Mint remains focused on individual accountability for own performance, with accountability embedded as a requirement in the IWPs of all staff.

The development of competencies and Key Performance Indicators (KPIs) across business units providing quantifiable performance measures aided in the assessment of performance.

As with previous years, managers and supervisors were assessed through 180-degree feedback from their direct staff and peers. Comprehensive leadership training was also provided to supervisors and middle managers.

The Mint continues to evaluate existing positions and roles with the aim of ensuring that it has staff in roles that best enable the Mint to achieve business goals and outcomes identified in its Corporate Plan and other strategic business planning documents.

Enterprise Agreement

The Mint Enterprise Agreement 2016–19 is currently in effect, the first 1.5 per cent increase, part of the 3 per cent increase on announcement, has been paid to all staff. There will be a further 1.5 per cent increase in March 2018.

Workplace Relations

The Mint has a range of formal and informal consultative mechanisms including the Mint Consultative Committee. Chaired by the CEO, it comprises Mint management and employee

representatives, as well as representatives from the Community and Public Sector Union, the Australian Manufacturing Workers Union and the Professional Officers Union.

During the year, Mint employees continued to be informed of business developments and activities through a number of channels. A monthly All Staff Meeting ensures that staff across the whole Mint are kept informed regarding events, products and activities. The internal website (Mintranet) is a channel for instant dissemination of news or notices to staff

Recruitment and Succession Planning

Recruitment has been consistent, with non-ongoing and casual positions recruited to fill the peaks and trough of the production schedule. The change in recruitment processes have given the Mint some flexibility to take on short term staff.

To manage an ageing workforce, the Mint continues to maintain dialogues with staff to reinforce their own responsibility for individual health and wellbeing, while the Mint continues to organise or subsidise health and fitness initiatives such as the WellMint program. The Mint is continuing to provide flexible working arrangement for staff contemplating retirement.

The Mint is committed to ensuring the wellbeing of staff and visitors.

One electrical apprentice completed his apprenticeship in 2016–17. The Mint did not offer an engineering internship in 2016–17 as the high workload in engineering areas limited the ability of engineering staff to perform the close supervision and mentoring needed by interns.

Training

The Mint continued to invest in staff development to ensure skills match the existing and future requirements of the Mint. The Learning and Development (L&D) Coordinator conducted the Mint's fourth 'Leading Minties' training program in 2016–17. This internally developed training, coaching and mentoring program is designed for identified high performing staff with leadership potential. Altogether 72 staff members have successfully completed the program over the past four years.

The program in 2018 will be evaluated and follow up training will be provided.

Significant external training for production staff members was coordinated and managed by the L&D Coordinator in line with their individual Learning Plans and business needs.

In total 200 staff received training within a budget of \$250 000. Training included courses at tertiary institutions, apprenticeships necessary for additional qualifications, safety courses, executive development courses, registered training organisations and finance courses.

Staffing Information

All staff are employed under the Public Service Act 1999. Staffing information is provided in Tables 5, 6 and 7.

Workplace Diversity

The Mint continues to have one of the most diverse workforces in the APS with 32.71 per cent of employees from non-English speaking backgrounds while 41.73 per cent were born overseas in countries where English is not the first language. Table 8 provides specific information on the equal employment opportunity target groups.

The workforce currently comprises 30.83 per cent of staff over the age of fifty.

The Mint's Enterprise Agreement has provisions to ensure staff can balance work, family and other caring responsibilities. Part-time and flexible working hours are available to all employees.

Indigenous Employees

The Mint has one employee who has declared that they are of indigenous descent. The Mint will continue to request that employees declare their indigenous heritage if applicable.

TABLE 5: OPERATIVE AND PAID INOPERATIVE STAFF BY CLASSIFICATION AND GENDER (AS AT 30 JUNE 2017)

	Ongoing		Non-ongoing						
	Full	Time	Part	Time	Full	Time	Part	Time	
Classification	Male	Female	Male	Female	Male	Female	Male	Female	Total
Apprentice	_	-	_	-	1	-	-	-	
APS1	-	-	-	-	-	-	4	12	
APS2	5	24	-	1	7	8	2	6	
APS3	19	9	1	-	2	3	3	5	
APS4	24	8	_	-	7	3	1	2	
APS5	19	10	_	2	2	-	1	1	
APS6	27	9	_	-	4	-	-	-	
EL1	14	8	1	1	-	1	-	-	
EL2	3	3	_	-	1	-	-	1	
SESB1	-	-	_	_	-	_	-	-	
SESB2	-	-	-		1	-	-	-	
SESB3	-	-	-	-	-	_	-	-	
Total	111	71	2	4	25	15	11	27	266

TABLE 6: OPERATIVE STAFF PAID UNDER THE ENTERPRISE AGREEMENT AND IFAS (AS AT 30 JUNE 2017)

	No of Employees
Enterprise Agreement	265
SES	

TABLE 7: SALARY RANGE FOR ENTERPRISE AGREEMENT AND IFAS (AS AT 30 JUNE 2017)

Classification	Minimum \$	Maximum \$
Apprentice	22 963	44 730
APS1	44 425	47 840
APS2	49 748	54 319
APS3	57 096	61 111
APS4	63 787	67 519
APS5	71 054	74 911
APS6	81 238	88 763
EL1	99 200	110 585
EL2	117 886	131 805
IFA	115 811	198 867
SESB1	195 474	227 184
SESB2	239 579	280 415

TABLE 8: EQUAL EMPLOYMENT OPPORTUNITY (EEO) TARGET GROUPS (AS AT 30 JUNE 2017)

Classification	Female	Born Overseas	ESL	AATSI	Disability
Apprentice	0	0	0	0	0
APS1	10	7	6	0	1
APS2	40	35	32	0	0
APS3	20	20	18	1	2
APS4	9	13	8	0	0
APS5	16	11	8	0	2
APS6	8	13	7	0	0
EL1	10	7	4	0	0
EL2	4	5	4	0	0
SESB1	0	0	0	0	0
SESB2	0	0	0	0	0
Total	117	111	87	1	5

Changes to Disability Reporting in **Annual Reports**

Since 1994, Commonwealth departments and agencies have reported on their performance as policy adviser, purchaser, employer, regulator and provider under the Commonwealth Disability Strategy. In 2007-08, reporting on the employer role was transferred to the Australian Public Service Committee's State of Service reports and the APS Statistical Bulletin. These reports are available at www.apsc.gov.au from 2010-11, departments and agencies have no longer been required to report on these functions.

The Commonwealth Disability Strategy has been overtaken by the National Disability strategy 2010–2020, which sets out a 10-year national policy framework to improve lives of people with disability, promote participation and create a more inclusive society. A high-level, two-yearly report will track progress against each of the six outcome areas of the strategy and present a picture of how people with disability are faring. The first of these progress reports were published in 2014, and can be found at www.dss.gov.au

Social Club

The Mint Social Club had another successful year in 2016-17 and achieved its aim to create a social and inclusive environment for all staff.

The Mint's end-of-year party at Thoroughbred Park was funded almost entirely by the Social Club from money raised at its activities.

During the year, the Social Club continued to organise activities such as sausage sizzle lunches, raffles, themed morning teas and lunches, a multicultural luncheon and a Melbourne Cup luncheon. The Social Club also introduced a number of activities in 2016–17 surrounding national and international holidays such as creative competitions between branches of the Mint.



Health, safety, wellness and environment

The Mint is committed to ensuring the wellbeing of staff and visitors through a 'safety first' approach championed by the CEO through all levels of the organisation. Throughout 2016-17, the Mint undertook initiatives to demonstrate this commitment towards staff health, safety and wellness.

WellMint Initiatives

In 2016-17 the Mint's wellness program, WellMint, achieved a further uptake in staff participation. WellMint health and wellness activities were an important part of the Mint's strategy to prevent workplace injuries due to staff's lack of fitness or agility. As part of injury and illness prevention, 128 staff received the influenza vaccination.

In September 2016, the Mint again sponsored staff who wished to participate in the 'Steptember' challenge to take 10 000 steps a day, with proceeds going to the support of those with cerebral palsy. Seventy percent of staff took up the challenge.

The healthy lifestyle allowance of \$250 is offered to each staff member to encourage positive lifestyle pursuits such as 'healthy eating' programs and fitness centre memberships. In 2016–17 145 staff accessed the healthy lifestyle allowance. An additional \$50 per staff member goes to directly fund WellMint initiatives.

Health and Safety Initiatives

The Mint has an integrated Health, Safety and Environment Management System (HSEMS). Its HSEMS is certified against AS/NZS 4801: 2001 and OHSAS 18001:2007 for occupational health and safety management, and ISO 14001:2004 for environmental management.

There has been progressive improvement in health and safety training with 92 per cent of training requirements completed in 2016-17 compared to 88 per cent in 2015-16. Figure 7 shows the training sessions completed in 2016-17.

During the year, the Mint continued its riskbased occupational hygiene survey program to monitor the occupational environment for hazards including noise, light quality, airborne particulates, mycological and chemicals.

Additionally, the workplace inspection program instituted in 2011, achieved a significant completion rate of 99 per cent for 2016-17. As part of the Mint's statutory requirements the Mint conducted numerous health monitoring tests as seen in Table 9.

Health and Safety Incidents

In 2016-17, the Mint had nil Comcare notifiable incident for the first time in five years (see Table 10). This is a pleasing achievement for a large, heavy manufacturing operation with a multi-risk profile.

For the fifth year straight, the Mint had nil Australian Radiation Protection and Nuclear Safety Agency (ARPANSA) notifiable incidents.

There were no statutory enforcements during 2016-17.

FIGURE 7: NUMBER OF TRAINING SESSIONS COMPLETED AND REMAINING IN 2016-17



TABLE 9: HEALTH MONITORING

Health Monitoring	2012–13	2013–14	2014–15	2015–16	2016–17
Audiometric testing	44	92	0	68	73
Eye sight testing	20	16	21	20	34
Biological testing (Heavy metals)	62	0	0	68	0
Pre-employment health checks	44	23	0	37	46
Drug and Alcohol testing	0	0	0	0	0

TABLE 10: COMCARE NOTIFIABLE INCIDENTS

Comcare Notifiable incident	2012–13	2013–14	2014–15	2015–16	2016–17
Deaths	0	0	0	0	0
Dangerous incidents	4	1	1	0	0
Serious personal injury	0	0	0	1	0
Incapacity	0	0	0	0	0
Total	4	1	1	1	0
Incidence rate (per 100 workers)	1.74	0.43	0.47	0.41	0.00

Environmental performance

Energy Management

The Mint monitors its energy usage in accordance with Energy Efficiency in Government Operations (EEGO) energy intensity targets. Trending of energy consumption enables the Mint to analyse increase in production activity and identify areas of waste through the energy monitoring system. Figures 8 and 9 detail the Mint's electricity and gas consumption.

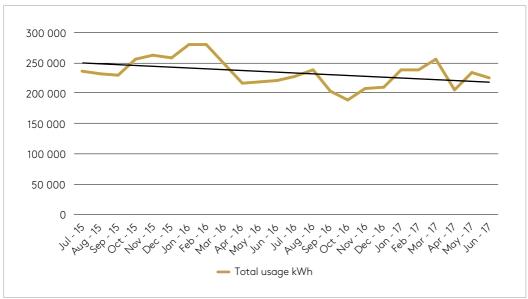
The Mint continues to effectively manage its energy usage while maintaining the facility's seasonal demands. Air conditioning is a major contributor of energy consumption for both electricity and natural gas. Temperature settings are continually monitored and adjusted to maintain comfortable conditions for both staff and visitors to the Mint. Air conditioning

operations are restricted to business operational hours and programmed accordingly. Effective servicing and optimisation of the air conditioning system also contributed to the reduction of operating and energy costs within the facility.

Lighting operations have been scheduled to automatically coincide with business operational times. In 2015–16 the Mint negotiated with the building owner for roof skylights to be sheeted with fibreglass glazing to further improve thermal conditions and operating costs for the facility. Approximately 30 per cent of the roof skylights have been completed. The landlord has committed to completing the remaining skylights in 2017–18.

Energy usage remains comparable to previous annual reports and reflects the 24 hour functional requirements of the site as a manufacturing, administrative, tourist and retail facility.

FIGURE 8: ELECTRICITY USAGE (KWH) 2015-16 TO 2016-17



1 600 000 1 400 000 1 200 000 1000000 800 000 600 000 400 000 200 000 Megajoules

FIGURE 9: NATURAL GAS CONSUMPTION 2015-16 TO 2016-17

Solar Panel Photovoltaic Energy System

In March 2016, the Mint in partnership with Origin Energy completed one of Canberra's largest rooftop solar panel arrays. The solar energy system installed has the capacity to generate 263 kW of power. Table 11 provides the system specifications.

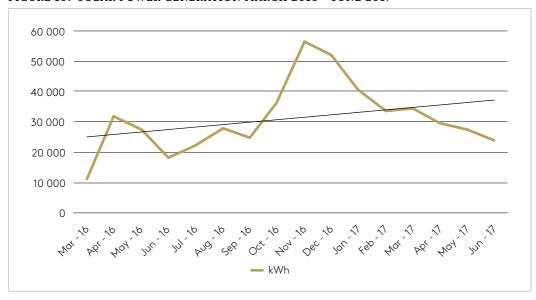
TABLE 11: SOLAR PANEL SYSTEM SPECIFICATIONS

Solar panel system specifications	
Number of solar panels	924
Nominal output of solar panels	296W
Total system size	263.3kW
Indicative system yield p.a.	392 441 kWh (392 mW)

Since the system became operational, the Mint has generated 498,473.09 kilowatts of renewable energy. This represents 15 per cent of the Mint's electrical energy. Figure 10 shows the amount of solar power generated each month since March 2016. By replacing peak electricity consumption with renewable solar energy, the Mint has reduced electricity costs as well as reduced carbon dioxide emissions by 510.80 metric tonnes.

The system's performance and solar power generated are measured through a Building Energy Management System available for public viewing on a display monitor in the Mint's main foyer. This provides real time visibility regarding the solar power being generated and has been very popular with visitors.

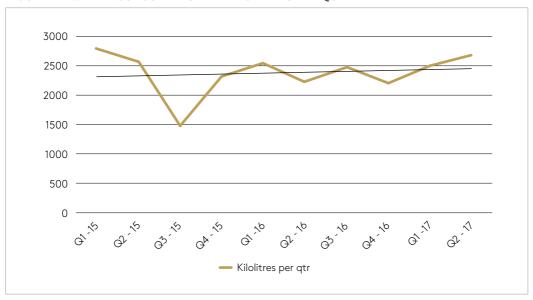
FIGURE 10: SOLAR POWER GENERATION MARCH 2016 - JUNE 2017



Water and Waste Management

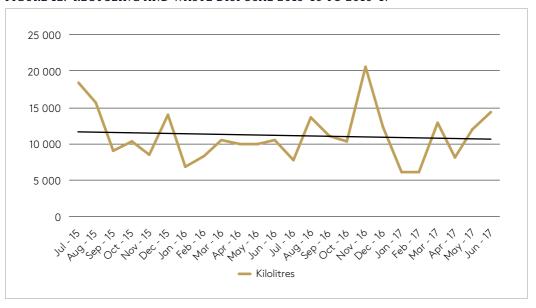
With increased coin production in 2016-17, the Mint's water consumption also trended upwards (Figure 11). This increase was kept in check by measures such as ensuring that garden irrigation systems are not used during periods of rainfall and by regular auditing of infrastructure to ensure that there is no water wastage such as those due to leaking taps and toilets.

FIGURE 11: WATER CONSUMPTION IN KILOLITRES PER QUARTER



The Mint's recycling and disposal waste management program is consistent (Figure 12) with increased operational requirements due to higher production and visitation numbers.

FIGURE 12: RECYCLING AND WASTE DISPOSAL 2015-16 TO 2016-17





"The most entertaining tour we have done in our 10 days in Canberra."

INSIGHT FOR CHANGE SURVEY RESPONSE



The Mint has recorded strong growth across its commercial business both domestically and abroad.



Annual Performance Statements

Introductory Statement

I, Ross MacDiarmid, as the accountable authority of the Royal Australian Mint, present the 2016–17 annual performance statements of the Royal Australian Mint, as required under paragraph 39(1)(a) of the Public Governance, Performance and Accountability Act 2013 (PGPA Act). In my opinion, these annual performance statements are based on properly maintained records, accurately reflect the performance of the entity, and comply with subsection 39(2) of the PGPA Act.

Entity Purpose

To produce and distribute circulating coins, collector coins and minted like products to meet the demands of the Australian economy, collectors and foreign countries.

Results achieved for 2016-17

Activity	Performance Measurement Methodology	Targets for Performance Measures	Results Achieved				
Grow profitable revenue and	Gross margin (GM) result	1.25% p.a. improvement in gross	1) Circulating coin - 84% GM (decrease of 1% from last year)				
optimise the use of all levergable assets		margin across all business segments	2) Numismatic – 65% GM (increase of 5% from last year)				
			3) International – 8% (decrease of 10% from last year)				
	Delivered In-Full, On-Time (DIFOT)	DIFOT-95%	Due to the much greater than expected demand in all business lines DIFOT was only at 75.6%				
	Expenditure	Expenditure held constantly over planning periods	Increase of 9.5% compared to last year to meet the growing commercial business.				
	Growth in gross revenue for numismatic and	10% p.a. average growth in gross	Numismatic – 56% growth from last year				
	international circulating coin business	revenue	International – 10% growth from last year				
	Increase in number of visitors to the Mint	280 000 visitors by 2018–19, of which 30% will be students	329 627 visitors in 2016–17, an increase of 10% over 2015–16. 19% of total visitors were students.				

Activity	Performance Measurement Methodology	Targets for Performance Measures	Results Achieved
Reduce waste	Reject and rework rates	Reject and rework rates to decrease by 5%	Various activities of manufacturing are assessed. Most report reject rates of less than 5%. Only blanks rate at 9.88% for 2016–17.
Satisfy stakeholder expectations	Stakeholder satisfaction rating	Satisfaction rating of 85%	Survey not undertaken. However, there were no complaints.
	Delivered In-Full, On-Time (DIFOT)	DIFOT-95%	All mandatory reports were delivered on time.
	Increase in the level of satisfaction with the Mint experience	Customer satisfaction 90%	83% of visitors surveyed rated their overall experience 4.15 out of 5.
Provide a safe, secure and	Workers compensation premium	Premium reduction	Premium increased by 5.9% in 2016–17.
sustainable operational	Number of security breaches	No security breaches	There were no security breaches.
environment	International quality standard accreditation	Achieve and/or maintain ISO9001, AS/NZ4801 and ISO14001 accreditation	All retained.
Build on brand awareness	Increase in the positive recognition of the Mint	Net promoter score of 60%	64.2% achieved in 2016–17.
Have engaged, motivated and committed staff	Staff satisfaction rating	Staff satisfaction rating of 85%	Survey not undertaken. Previous survey indicated rating at 72%.
	Low unplanned absences	Less than 9%	16%
Be responsive, flexible and agile	Innovation and research and development	Decrease in turnaround time, deliver in full and on time	Customer DIFOT was 75.6%. Internal DIFOT achieved various results by business lines. All mandatory reports were delivered on time.

Analysis

In this last financial year the Mint has recorded strong growth across its commercial business both domestically and abroad. The traditional circulation activities have softened according to expectations.

The drop in demand from the circulating coin supply chain aligns with the continuing disruption to transactions using physical currency through alternative cashless options.

The demand for circulating coin has resulted in seigniorage of \$62 million, down from 88.5 million in 2015-16. Record revenue from the commercial business of \$72 million, up on 2015-16 by 24 per cent as well as record visitation of 330 000 visitors, up again by 10 per cent, has all contributed to the Mint achieving an EBIT of \$5.1 million, an increase of 45 per cent over 2015-16.

All combined the Mint has achieved a Return on Net Assets of 50 per cent before tax.

The commercial business of domestic and international numismatic coin, international circulating coin, custom or contract minting and other security services has experienced significant growth derived primarily from these major programs:

- continuation of the Anzac Centenary program and in particular working closely with News Corp Australia
- Holden Heritage Collection, commemorating 160 years in Australia

- Sir Jack Brabham featured on 50c coloured uncirculated coin
- Gold Coast 2018 Commonwealth Games \$1 featuring mascot, Borobi
- 25 year celebration of Bananas in Pyjamas
- Pride and Passion, commemorating the 50th anniversary of the 1967 referendum and 25th anniversary of the Mabo decision
- supply of investor product to a major international customer.

Other highlights for the year have been winning the Canberra Region Tourism Awards as well as picking up the ACT and Region Export Award. On Sunday 4 June 2017 the Mint welcomed another large crowd to meet the Bananas in Pyjamas, following on the Love your Sister - Big Heart Project where 4.3 million 5 cent coins were used to help raise funds for cancer research. The Mint continues with its accomplishments thanks to the unifying leadership and dedication of its employees.

"This was a real highlight of our trip and to top it off it was free!"



TRIPADVISOR



All combined the Mint has achieved a Return on Net Assets of 50 per cent before tax.



Financial **Statements**







INDEPENDENT AUDITOR'S REPORT

To the Minister for Small Business

Opinion

In my opinion, the financial statements of the Royal Australian Mint for the year ended 30 June 2017:

- (a) comply with Australian Accounting Standards Reduced Disclosure Requirements and the Public Governance, Performance and Accountability (Financial Reporting) Rule 2015; and
- (b) present fairly the financial position of the Royal Australian Mint as at 30 June 2017 and its financial performance and cash flows for the year then ended.

The financial statements of the Royal Australian Mint, which I have audited, comprise the following statements as at 30 June 2017 and for the year then ended:

- Statement by the Accountable Authority and Chief Financial Officer;
- Statement of Comprehensive Income; Statement of Financial Position
- Statement of Changes in Equity;
- Cash Flow Statement;
- Administered Schedule of Comprehensive Income;
- Administered Schedule of Assets and Liabilities;
- Administered Reconciliation Schedule; Administered Cash Flow Statement: and
- Notes comprising a Summary of Significant Accounting Policies and other explanatory information.

I conducted my audit in accordance with the Australian National Audit Office Auditing Standards, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Royal Australian Mint in accordance with the relevant ethical requirements for financial statement audits conducted by the Auditor-General and his delegates. These include the relevant independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants to the extent that they are not in conflict with the Auditor-General Act 1997 (the Code). I have also fulfilled my other responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion

Accountable Authority's Responsibility for the Financial Statements

As the Accountable Authority of the Royal Australian Mint the Chief Executive Officer is responsible under the Public Governance, Performance and Accountability Act 2013 for the preparation and fair presentation of annual financial statements that comply with Australian Accounting Standards - Reduced Disclosure Requirements and the rules made under that Act. The Chief Executive Officer is also responsible for such internal control as the Chief Executive Officer determines is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Chief Executive Officer is responsible for assessing the Royal Australian Mint's ability to continue as a going concern, taking into account whether the entity's operations will cease as a result of an administrative restructure or for any other reason. The Chief Executive Officer is also responsible for disclosing matters related to going concern as applicable and using the going concern basis of accounting unless the assessment indicates that it is not appropriate.

> GPO Box 707 CANBERRA ACT 2601 19 National Circuit BARTON ACT Phone (02) 6203 7300 Fax (02) 6203 7777

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian National Audit Office Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of

As part of an audit in accordance with the Australian National Audit Office Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Accountable Authority;
- conclude on the appropriateness of the Accountable Authority's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists. I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern; and
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Australian National Audit Office

Kristian Gage

Executive Director

Delegate of the Auditor-General

Canberra

13 September 2017

Statement by the Accountable Authority and Chief Financial Officer

In our opinion, the attached financial statements for the year ended 30 June 2017 comply with subsection 42(2) of the Public Governance, Performance and Accountability Act 2013 (PGPA Act), and are based on properly maintained financial records as per subsection 41(2) of the PGPA Act.

In our opinion, at the date of this statement, there are reasonable grounds to believe that the Royal Australian Mint will be able to pay its debts as and when they fall due.

Ross MacDiarmid

Accountable Authority

Chief Executive Officer

Bernadette Pont

Chief Financial Officer

13 September 2017

13 September 2017

Statement of Comprehensive Income

for the period ended 30 June 2017

				Original
		2017	2016	Budget
	Notes	\$'000	\$'000	\$'000
NET COST OF SERVICES				
Expenses				
Employee benefits	1.1A	23,221	20,117	21,013
Suppliers	1.1B	75,185	71,576	65,883
Depreciation and amortisation	2.2A	5,042	4,499	4,451
Finance costs	1.1C	40	54	45
Write-down and impairment of assets	1.1D	2,701	2,248	-
Royalties	1.1E	5,494	3,365	1,705
Foreign exchange losses	1.1F	46	67	-
Losses from asset sales		8	140	
Total expenses	_	111,737	102,066	93,097
OWN-SOURCE INCOME				
Own-source revenue				
Sale of goods and rendering of services	1.2A	115,425	104,683	102,393
Interest (Competitive neutrality equivalent)		542	420	1,000
Rental income		333	305	300
Other revenue	1.2B	471	193	-
Total own-source revenue	_	116,771	105,601	103,693
Gains				
Other		-	-	160
Total gains		-	-	160
Total own-source income	_	116,771	105,601	103,853
Net contribution by goods and services	_	5,034	3,535	10,756
Surplus before income tax on continuing operations	_	5,034	3,535	10,756
Income tax (expense)/benefit	1.3	(1,216)	(618)	(3,227)
Surplus after income tax on continuing operations	1.3	3,818	2,917	7,529
Surplus after income tax on continuing operations	_	3,010	2,917	1,329
OTHER COMPREHENSIVE INCOME				
Items not subject to subsequent reclassification to net cost of	services			
Changes in asset revaluation reserve	_	(57)	(84)	
Total other comprehensive income before income tax	_	(57)	(84)	
Income tax (expense)/benefit - other comprehensive income	1.3	(110)	210	-
Surplus/(Deficit) after income tax on continuing operations		3,651	3,043	7,529

The above statement should be read in conjunction with the accompanying notes.

Statement of Financial Position

for the period ended 30 June 2017

		2017	2016	Original Budget
	Notes	\$'000	\$'000	\$'000
ASSETS				
Financial Assets				
Cash and cash equivalents	2.1A	38,115	50,381	37,673
Trade and other receivables	2.1B	4,954	3,900	13,468
Total financial assets	_	43,069	54,281	51,141
Non-Financial Assets				
Leasehold improvements	2.2A	20,768	21,815	25,610
Property, plant and equipment	2.2A	15,282	16,896	17,517
Heritage and cultural	2.2A	21,754	21,584	21,243
Intangibles	2.2A	2,796	1,296	1,460
Inventories	2.2B	40,944	46,228	37,703
Deferred tax assets	1.3	1,129	1,204	
Prepayments		1,189	2,247	1,247
Total non-financial assets		103,862	111,270	104,780
Total Assets	_	146,931	165,551	155,921
LIABILITIES				
Payables				
Suppliers	2.3A	3,747	6,955	1,568
Deferred tax liability		-	-	1,677
Tax liabilities	1.3	1,252	-	
Other payables	2.3B	1,270	23,012	5,579
Total payables	_	6,269	29,967	8,824
Interest Bearing Liabilities				
Leases	2.4	886	395	261
Total interest bearing liabilities	_	886	395	261
Provisions				
Employee provisions	4.1	6,450	5,465	5,253
Provision for restoration	2.5	481	530	464
Total provisions		6,931	5,995	5,717
Total Liabilities		14,086	36,357	14,802
Net Assets	_	132,845	129,194	141,119
EQUITY				
Contributed equity		77,903	77,903	77,903
Reserves		41,162	41,329	41,453
Retained surplus		13,780	9,962	21,763
Total		132,845	129,194	141,119
Total Equity	_	132,845	129,194	141,119

The above statement should be read in conjunction with the accompanying notes.

ROYAL AUSTRALIAN MINT Statement of Changes in Equity for the period ended 30 June 2017

	Reta	Retained surplus		Asset reva	Asset revaluation reserve	erve	Buffer	Buffer stock reserves	•	Contribut	Contributed equity/capital	oital	£	Total equity	
	2017	2016	Original Budget	2017	2016	Original Budget	2017	2016	Original Budget	2017	2016	Original Budget	2017	2016	Original Budget
Opening balance Balance carried forward from previous period	9,962	6,795	14,234	21,329	21,453	21,453	20,000	20,000	20,000	77,903	77,903	77,903	129,194	126,151	133,590
Comprehensive income															
Other comprehensive income															
Changes in asset revaluation reserves from revaluation and impairment	•	•	•	(57)	(84)	•	•			•	•		(57)	(84)	•
Tax effect on revaluation	٠	•	•	(110)	210	٠	٠	٠	٠	٠	٠		(110)	210	٠
Surplus/(Loss) for the period	3,818	2,917	7,529										3,818	2,917	7,529
Total comprehensive income	3,818	2,917	7,529	(191)	126			٠			٠		3,651	3,043	7,529
Other movements															
Changes in asset revaluation reserves from asset disposal	٠	250	•	٠	(250)	•	٠	٠	•	٠	٠		٠		٠
Closing balance as at 30 June	13,780	9,962	21,763	21,162	21,329	21,453	20,000	20,000	20,000	77,903	77,903	77,903	132,845	129,194	141,119
Closing balance attributable to the Australian Government	13,780	9,962	21,763	21,162	21,329	21,453	20,000	20,000	20,000	77,903	77,903	77,903	132,845	129,194	141,119

The above statement should be read in conjunction with the accompanying notes.

Accounting Policy

Buffer Stock Reserve

The \$20 million Buffer Stock Reserve was provided by the Department of the Treasury to the Mint's Special Account in 2008 to establish a circulating coin buffer stock. It represents the minimum level of circulating coins inventory that the Mint needs to hold in stock to service unexpected channel and also to provide for other unexpected contingencies.

Cash Flow Statement

for the period ended 30 June 2017

	2017	2016	Original Budget
	\$'000	\$'000	\$'000
OPERATING ACTIVITIES	3 000	\$ 000	3 000
Cash received			
Face value - circulating coin	102,170	140,765	102,232
Goods and services	72,975	78,630	75,000
Net GST received	-	3,436	-
Other cash received	333	305	300
Total cash received	175,478	223,136	177,532
Cash used			
Employees	20,539	19,498	21,238
Suppliers	90,887	95,264	70,787
Payments to Commonwealth - royalties	2,758	2,138	2,000
Payments to Commonwealth - seigniorage	68,836	78,074	74,750
Net GST paid	1,492	· -	3,342
Total cash used	184,512	194,974	172,117
Net cash from operating activities	(9,034)	28,162	5,415
INVESTING ACTIVITIES			
Cash received			
Proceeds from sales of property, plant and equipment	3	1	-
Total cash received	3	1	-
Cash used			
Purchase of property, plant and equipment	3,101	2,060	5,274
Total cash used	3,101	2,060	5,274
Net cash (used by) investing activities	(3,098)	(2,059)	(5,274)
FINANCING ACTIVITIES			
Cash used			
Repayment of finance leases	134	124	28
Total cash used	134	124	28
Net cash (used by) financing activities	(134)	(124)	(28)
Net increase/(decrease) in cash held	(12,266)	25,979	113
Cash and cash equivalents at the beginning of the reporting period	50,381	7,402	35,560
Prior year adjustment ¹ Restated cash and cash equivalents at the beginning of the		17,000	-
reporting period		24,402	-
Cash and cash equivalents at the end of the reporting period	38,115	50,381	35,673
and the reporting period	30,113	50,381	33,073

The above statement should be read in conjunction with the accompanying notes.

 $^{^{\}rm 1}$ Refer to the $\,$ Departmental prior year adjustment section in the Overview Note.

Budget Variances Commentary

for the period ended 30 June 2017

Explanations of major variances

The Mint entered into contracts to provide a large volume of gold numismatic coins to overseas and domestic customers during the year. The budget figure did not include the revenue as the contracts were signed after the original budget had been finalised. The higher than expected revenue led to the higher cost of goods sold, royalty expenditures, and increment of full time equivalent figure, which were also not factored into the original budget.

The Mint has not budgeted for the write-down of assets and inventory given the unpredictable nature of these items. A review of obsolete stock was undertaken this year in the light of change of the Epicor system to minimise the inventory stock migrated.

The demand for Australian circulating coin was lower than expected, while the Mint budgeted a higher seigniorage receivable based on the pattern of previous years. Proactive management of aged and outstanding debts during the latter part of the year, resulted in a lower than planned trade and other receivable balance.

The phasings of significant capital projects did not proceed as planned, for example the waste water management project and the circulating coin press upgrade which resulted in lower actual balances of fixed assets.

Affected line items

Statement of Financial Performance-Suppliers Expenses, Royalties Expense, Employee Benefits, and Sales of Goods and Rendering of Services Cash Flow (Cash used) - Suppliers

Statement of Financial Performance- Writedown and impairment of assets

Statement of Financial Position - Trade and Other Receivables

Statement of Financial Position - Leasehold Improvement, and Property, Plant and Equipment



Administered Schedule of Comprehensive Income

for the period ended 30 June 2017

NET COST OF SERVICES	2017 \$'000	2016 \$'000	Original Budget \$'000
Expenses			
Other Expenses - manufacturing, selling and distribution expenses	40,211	52,308	40,250
Total expenses administered on behalf of Government	40,211	52,308	40,250
Income Revenue Non-taxation revenue			
Other Revenue - Sales of Circulating Coin	102,170	140,765	115,000
Total own-source income administered on behalf of Government	102,170	140,765	115,000
Net contribution by services	61,959	88,457	74,750
Surplus ¹	61,959	88,457	74,750

¹Total comprehensive income is equal to the surplus as there have been no movements in other comprehensive income. The above statement should be read in conjunction with the accompanying notes.

Accounting Policy

All administered revenues are revenues relating to the course of ordinary activities performed by the Mint on behalf of the Australian Government. All Administered revenue relates to Seigniorage (refer to Overview).

Seigniorage is collected by the Mint on behalf of the Commonwealth. Seigniorage represents the difference between the face value of coinage sold to the banks and its cost of production to the Mint plus associated selling and distribution expenses and any additional allowances for unavoidable costs and/or surplus agreed by the Department of the Treasury (i.e. the transfer price).

The Mint repurchases mutilated and withdrawn circulating coins on behalf of the Commonwealth. The costs incurred by the Mint in

The net revenues from circulating coin sales are not directly available to be used by the Mint for its own purposes and are remitted to the Commonwealth's Official Public Account.

ASSETS Standard				
Section Sect		2017	2016	Origin
Cotal financial assets Protection Prot				
Financial assets Receivables - Seigniorage - 3,943 - 3,9	ASSETS	3 000	\$ 000	\$ 00
Receivables - Seigniorage - 3,943				
Cotal financial assets -		_	3,943	
Inventory	Total financial assets		3,943	
Total non-financial assets 6,371 8,680 13,5 Total assets administered on behalf of Government 6,371 12,623 13,5 Total assets administered on behalf of Government 6,371 12,623 13,5 Total assets administered 6,371 12,623 13,5 Total payables	Non-financial assets			
Cotal assets administered on behalf of Government Gardin 12,623 13,5	Inventory	6,371	8,680	13,5
Company Comp	Total non-financial assets	6,371	8,680	13,5
Content Payables - Seigniorage 625 - 5,9 Cotal payables 625 - 5,9 Cotal payables 625 - 5,9 Cotal liabilities administered on behalf of Government 625 - 5,9 Cotal liabilities administered on behalf of Government 625 - 5,9 Cotal liabilities administered on behalf of Government 625 - 5,9 Cotal liabilities administered on behalf of Government 625 - 5,9 Cotal liabilities administered on behalf of Government 625 - 5,9 Cotal liabilities administered in conjunction with the accompanying notes. Cotal liabilities administered Reconciliation Schedule 7,74 Cotal liabilities administered Reconciliation Reconciliation Recompanying notes. 7,74 Cotal liabilities administered Reconciliation Recompanying notes. 7,74 Cotal liabilities administered Reconciliation Reconciliation Recompanying notes. 7,74 Cotal liabilities administered Reconciliation Reconciliation Recompanying notes. 7,74 Cotal liabilities administered Reconciliation Recompanying notes. 7,74 Cotal liabilities administered Reconciliation Reconciliation Recompanying notes. 7,74 Cotal liabilities administered Reconciliation Reconciliation Recompanying notes. 7,74 Cotal liabilities administered Reconciliation R	Total assets administered on behalf of Government	6,371	12,623	13,5
Color Payables - Seigniorage 625 - 5,9 Cotal payables 625 - 5,9 Cotal liabilities administered on behalf of Government 625 - 5,9 Cotal liabilities administered on behalf of Government 625 - 5,9 Cotal liabilities administered on behalf of Government 625 - 5,9 Cotal liabilities administered on behalf of Government 625 - 5,9 Cotal liabilities administered on behalf of Government 625 - 5,9 Cotal liabilities administered in conjunction with the accompanying notes. Cotal liabilities administered Reconciliation Schedule	LIABILITIES			
Total payables 625 - 5,9 Total liabilities administered on behalf of Government 625 - 5,9 Total liabilities administered on behalf of Government 625 - 5,9 Total liabilities administered on behalf of Government 625 - 5,9 Total liabilities administered 12,623 7,6 Total sasets 5,746 12,623 7,6 Total sasets 7,746 12,623 7,8 Total sasets 7,8 Total	Payables			
Cotal liabilities administered on behalf of Government 625	Other Payables - Seigniorage		<u> </u>	5,9
Net assets 5,746 12,623 7,6	Total payables			5,9
Continue Continue	Total liabilities administered on behalf of Government	625	- -	5,90
Administered Reconciliation Schedule For the period ended 30 June 2017 2017 2016 Bud; S'000 S'000 S'0 Opening administered assets less administered liabilities as at 1 July 12,623 7,381 7,66 Plus: Administered income 102,170 140,765 115,00 Less: Administered expenses (40,211) (52,308) (40,25) Administered transfers to/from Australian Government: Transfers to OPA (68,836) (83,215) (74,75)	Net assets	5,746	12,623	7,6
Original	The above statement should be read in conjunction with the accompanying notes.			
Origin 2017 2016 Budg S'000 S'000	Administered Reconciliation Schedule			
2017 2016 Budge	for the period ended 30 June 2017			
S'000 S'00				Origin
Opening administered assets less administered liabilities as at 1 July 12,623 7,381 7,60 Plus: Administered income 102,170 140,765 115,00 .ess: Administered expenses (40,211) (52,308) (40,232) Administered transfers to/from Australian Government: Transfers to OPA (68,836) (83,215) (74,752)				`
Plus: Administered income 102,170 140,765 115,00 Less: Administered expenses (40,211) (52,308) (40,221) Administered transfers to/from Australian Government: Transfers to OPA (68,836) (83,215) (74,75)		\$'000	\$1000	\$10
Less: Administered expenses (40,211) (52,308) (40,252) Administered transfers to/from Australian Government: (68,836) (83,215) (74,752)	Opening administered assets less administered liabilities as at 1 July	12,623	7,381	7,60
Administered transfers to/from Australian Government: Transfers to OPA (68,836) (83,215) (74,75)	Plus: Administered income	102,170	140,765	115,00
Transfers to OPA (68,836) (83,215) (74,75	*	(40,211)	(52,308)	(40,25
(05,520)				
Closing administered assets less administered liabilities as at 30 June 5,746 12,623 7.60	Transfers to OPA Closing administered assets less administered liabilities as at 30 June	5,746		7,60

Administered Cash Flow Statement

for the period ended 30 June 2017

	2017	2016	Original Budget
	\$'000	\$'000	\$'000
OPERATING ACTIVITIES	* ***		* ***
Cash received			
Other - Seigniorage	68,836	83,215	74,750
Total cash received	68,836	83,215	74,750
Net cash from operating activities	68,836	83,215	74,750
Net Increase in Cash Held	68,836	83,215	74,750
Cash and cash equivalents at the beginning of the reporting period	-	-	-
Cash to Official Public Account for:			
- Special accounts - Seigniorage	(68,836)	(83,215)	(74,750)
	(68,836)	(83,215)	(74,750)
Cash and cash equivalents at the end of the reporting period			-

The above statement should be read in conjunction with the accompanying notes.

Accounting Policy

Revenue collected by the Mint on behalf of the Government is administered revenue. Collections are transferred to the Official Public Account (OPA) maintained by the Department of Finance. Conversely, cash is drawn from the OPA to make payments under Parliamentary appropriation on behalf of Government. These transfers to and from the OPA are adjustments to the administered cash held by the Mint on behalf of the Government and reported as such in the Administered Cash Flow Statement and in the Administered Reconciliation Schedule

Budget Variances Commentary

Affected line items
Revenue - Sale of Circulating Coin
Cash Received - Other Seigniorage
Expense - Other Expenses - manufacturing, selling and distribution expenses Non-financial Assets - Inventory Payables - Other Payables - Seigniorage

Overview

The Basis of Preparation

The financial statements are general purpose financial statements and are required by section 42 of the Public Governance, Performance and Accountability Act 2013.

The financial statements have been prepared in accordance with:

- Public Governance, Performance and Accountability (Financial Reporting) Rule 2015 (FRR) for reporting periods ending on or after 1 July 2015; and
- Australian Accounting Standards and Interpretations Reduced Disclosure Requirements issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period.

The financial statements have been prepared on an accrual basis and in accordance with the historical cost convention, except for certain assets and liabilities at fair value. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position.

The financial statements are presented in Australian dollars and values are rounded to the nearest thousand dollars unless otherwise specified.

New Accounting Standards

Adoption of New Australian Accounting Standard Requirements

The following standard has been adopted in this financial year.

Standard/ Interpretation	Application date for the entity	Nature of change/s in accounting policy
AASB 124 Related Party Disclosures	1 July 2016	The amendment to the standard extends the scope to not-for- profit sector entities. It requires disclosures of significant transactions with other Australian Government entities, the extent of collectively significant transactions with other Australian Government entities and any transactions with ke management personnel. The impact to the financial statements will be disclosure only.

All other new/revised/amending standards and/or interpretations that were issued prior to the sign-off date and are applicable to the current reporting period did not have a material effect, and are not expected to have a future material effect, on the Mint's financial statements.

Future Australian Accounting Standard Requirements

The following list of significant new/revised/amending standards and/or interpretations were issued by the Australian Accounting Standards Board prior to the signing of the statement by the Accountable Authority and Chief Financial Officer. The expected impact has not been quantified.

Standard/ Interpretation	Application date for the entity ¹	Nature of impending change/s in accounting policy
AASB 9 Financial Instruments	1 July 2018	The new standard includes changes to the measurement, recognition and classification of financial instruments and new requirements for the impairment of financial assets. The new standard may impact on the measurement, classification and impairment of receivables and other financial instruments.
AASB 15 Revenue from Contracts with customers	1 July 2018	The new standard requires revenue to be recognised as performance obligations are satisfied and will also apply to contracts of not-for-profit entities that are exchange transactions. The changes may impact on the timing of revenue recognition.

Overview		
AASB 1058 Income of Not-for-Profit Entities	1 July 2019	The new standard replaces AASB 1004 Contributions to require the timing of income recognition for not-for-profit entities depends on whether such a transaction gives rise to a liability or other performance obligation (a promise to transfer a good or service), or a contribution by owners, related to an asset received by an entity. The standard being implemented is in conjunction with AASB 15 and may impact on the timing of revenue recognition.
AASB 16 Leases	1 July 2019	The new standard requires that most leases be recognised as lease liabilities and right-of-use assets on the Statement of Financial Position. The new standard will have a material impact on the recognition of the Mint's operating leases for office and equipment.

All other new/revised/amending standards and/or interpretations that were issued prior to the sign-off date and are applicable to future reporting periods are not expected to have a future material effect on the Mint's financial statements.

Reporting of Administered Activities

Administered revenues, expenses, assets, liabilities and cash flows are disclosed in the Administered Schedule of Comprehensive Income, Administered Schedule of Assets and Liabilities, and related notes. Except where otherwise stated below, administered items are accounted for on the same basis and using the same policies as for departmental items, including the application of Australian Accounting Standards.

Departmental prior year adjustments

In response to the amended Financial Reporting Rule 2015, the Mint has reclassified the cash held at the Official Public Account, previously disclosed as a receivable, to cash and cash equivalents. This restatement is also in line with the definition of cash and cash equivalents in AASB 107 Statement of Cash Flows . The restatement followed advice from the Department of Finance directing a particular approach for the purposes of ensuring a consistent treatment across Commonwealth entities. The comparative figures for 2015-16 have been restated accordingly as follows:

Departmental financial statements 2015-16	Original 2015-16 (\$'000)	Adjustment (\$'000)	Restated 2015-16 (\$'000)
Statement of Financial Position			
Cash and cash equivalents			
Cash held in the OPA	=	42,000	42,000
Total cash and cash equivalents	8,381	42,000	50,381
Trade and other receivables			
Cash held at the OPA	42,000	(42,000)	-
Total Trade and other receivables	45,900	(42,000)	3,900
Cash Flow Statement			
Transfer to the OPA Special Account	25,000	(25,000)	=
Cash and cash equivalents at the beginning of the reporting period	7,402	17,000	24,402
Cash and cash equivalents at the end of the reporting period	8,381	42,000	50,381

¹ The Mint's expected initial application date is when the accounting standard becomes operative at the beginning of the Mint's reporting period.

Events after the re	porting period				
Departmental No events which ha	ve a material impact on t	he financial statemen	ts occurred after the r	enorting period	
no events which he	re a material impact on	ne manerar statemen	is occurred unter une r	eporang perioa.	
Administered	ve a material impact on t	he financial statemen	ts occurred after the r	enorting period	
To events which he	re a material impact on	ne manetai statemen	is occurred unter une r	eporang perioa.	

1.1 Expenses		
	2017	2016
	\$'000	\$'000
1.1A: Employee Benefits		
Wages and salaries	17,361	14,998
Superannuation:		
Defined contribution plans	1,824	1,289
Defined benefit plans	906	1,305
Leave and other entitlements	2,381	1,797
Separation and redundancies	37	77
Payroll tax (competitive neutrality)	712	651
Total employee benefits	23,221	20,117

Accounting policies for employee related expenses are contained in Note 4.1 Employee Provisions.

1.1B: Suppliers

57,481	53,610
5,895	4,682
2,197	2,738
3,891	4,112
2,772	2,728
562	1,292
72,798	69,162
60,641	56,348
12,157	12,814
72,798	69,162
2,201	2,213
186	201
2,387	2,414
75,185	71,576
	5,895 2,197 3,891 2,772 562 72,798 60,641 12,157 72,798 2,201 186 2,387

Leasing commitments

The Mint in its capacity as lessee has a Memorandum of Understanding relating to the lease of the Mint premises with the Department of Finance effective March 2009. The term of the lease is 20 years, with lease payments subject to an annual increase of 3 percent and a rental review to market every fifth anniversary.

Commitments for minimum lease payments in relation to non-cancellable operating leases are payable as follows:

Within 1 year	2,500	2,518
Between 1 and 5 years	10,511	10,328
More than 5 years	20,131	22,837
Total operating lease commitments	33,142	35,683

1.1 Expenses		
	2017	2016
	\$'000	\$'000
1.1C: Finance Costs		
Finance leases	31	38
Unwinding of discount - provision for restoration	9	16
Total finance costs	40	54

All borrowing costs are expensed as incurred.

1.1D: Write-Down & Impairment of Assets

Asset write-downs and impairments

Write down of Inventory	2,418	1,760
Write down of Fixed Assets	36	-
Write down of Bad Debts	247	-
Revaluation decrement for leasehold improvements	-	488
Total write-down and impairment of assets	2,701	2,248

Accounting Policy

The Mint assesses its inventory level for obsolescence and impairment on a regular basis. An annual inventory stocktake has been undertaken in June 2017. Disposal of scrap and scissel inventory is undertaken to ensure a maximised return to the Mint.

1.1E: Royalties

Royalties - Australian Government	2,496	1,881
Royalties - Other	2,998	1,484
Total royalties	5,494	3,365

Accounting Policy

The Mint pays the royalty on the use of the Queen's Effigy to the Australian Government for numismatic productions with the rates agreed with the Department of the Treasury. The Mint also pays royalty to other entities on the products that are subject to royalties. The rates charged are based on each agreement of the production.

1.1F: Foreign Exchange Losses

Non-Speculative	46	67
Total foreign exchange losses	46	67

Accounting Policy

Transactions denominated in foreign currencies are translated at the foreign exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance date are translated to Australian dollars at the foreign exchange rate at that date. Foreign exchange differences arising on translations are recognised in the Statement of Comprehensive Income. The foreign currency gain or loss on monetary items is the difference between amortised cost in the functional currency at the start of the period, adjusted for effective interest and payments during the period, and the amortised cost in the foreign currency translated at the exchange rate at the end of the period. Foreign currency gains and losses are reported on a net basis.

1.2 Own Source Revenue and Gains		
	2017	2016
	\$'000	\$'000
Own-Source Revenue		
1.2A: Sale of Goods and Rendering of Services		
Goods		
Australian Circulating Coin Sales	35,107	47,472
Numismatic Coin Sales	45,962	29,138
Foreign Circulating Coin Sales	26,185	23,769
Other Sales Non Coin Product	7,084	3,895
	114,338	104,274
Services		
Circulating Coin Supply Chain Management ¹	250	250
Other Sales Services	837	159
	1,087	409
Total sale of goods and rendering of services	115,425	104,683

¹From 31 December 2014, the RBA ceased reimbursing the Mint for the interest compensation payments made. In addition, commercial banks contribute towards the costs incurred by the Mint in managing and administering the Coin Supply Chain Model which was reviewed and agreed to be \$250,000 (2016: \$250,000).

Revenue from Production of Circulating Coin

The Mint derives circulating coin revenue through retention of a Government approved transfer price from sale of circulating coin to the commercial banks.

Goods and Services and Other Types of Revenue

Revenue from the sale of goods is recognised when:

- the risks and rewards of ownership have been transferred to the buyer;
- the Mint retains no managerial involvement or effective control over the goods;
- the revenue and transaction costs incurred can be reliably measured; and
- it is probable that the economic benefits associated with the transaction will flow to the Mint.

Interest Revenue

Interest revenue is recognised as interest accrues using the effective interest rate method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset. The interest recognised in the financial statements is adjusted against payments made under competitive neutrality arrangements.

1.2 Own Source Revenue and Gains

	2017 \$'000	2016 \$'000
1.2B: Other Revenue Other revenue	306	19
Resources received free of charge - remuneration of auditors	165	174
Total other revenue	471	193

Accounting Policy

Resources Received Free of Charge

Resources received free of charge are recorded as either revenue or gain depending on their nature.

Resources received free of charge are recognised as revenue or gains when, and only when, a fair value can be reliably determined and the services would have been purchased if they had not been donated. Use of those resources is recognised as an expense.

Contributions of assets at no cost of acquisition or for nominal consideration are recognised as gains at their fair value when the asset qualifies for recognition, unless received from another Government agency or authority as a consequence of a restructuring of administrative arrangements.

Sale of Assets

Gains from disposal of assets are recognised when control of the asset has passed to the buyer.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and are recognised net within Other Revenue (if it is a gain) or Expense (if it is a loss) in the Statement of Comprehensive Income. When revalued assets are sold the amounts included in the revaluation reserve are transferred to retained earnings.

1.3 Income Tax Expenses

2017	2016
\$'000	\$'000

1.3: Income Tax Expense (Competitive Neutrality)

Income tax expense

 $A \ reconciliation \ of income \ tax \ applicable \ to \ accounting \ profit \ before \ income \ tax \ at \ the \ statutory \ income \ tax \ rate \ to \ income \ tax \ expense \ at \ the \ Mint's$ effective income tax rate for the year ended 30 June 2017 and 2016 is as follows:

Profit/(loss) before Income Tax Expense	5,034	3,535
Less profit of non-contestable activities	(1,963)	(1,868)
Profit/(loss) before Income Tax Expense relating to contestable activities	3,071	1,667
At the statutory tax rate of 30% (2016: 30%)	921	500
Relating to change in allocation rate in contestable activities from prior years	(30)	(231)
Less tax on R&D incentive	(28)	-
Add tax effect amounts which are not taxable in calculating taxable income	353	349
Income tax expense reported in the Statement of Comprehensive Income	1,216	618
Current income tax:		
Current income tax charge	1,252	-
Deferred income tax:		
Relating to origination and reversal of timing differences	(6)	849
Relating to change in allocation rate in contestable activities from prior years	(30)	(231)
Income tax (benefit)/expense	1,216	618
Statement of Changes in Equity		
Plant and Equipment - revaluation	110	(210)
Income tax (benefit)/expense reported in equity	110	(210)

Accounting Policy

Taxation

Except for the competitive neutrality arrangements outlined below, the Mint is exempt from all forms of taxation except Fringe Benefits Tax (FBT) and Goods and Services Tax (GST). Revenues, expenses and assets are recognised net of GST except:

- where the amount of GST incurred is not recoverable from the Australian Taxation Office; and
- for receivables and payables.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included in other receivables or other payables in the Statement of Financial Position.

Cash flows and commitments are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the ATO, are presented as operating cash flows.

Competitive Neutrality

The Mint sells collector coins and minted non-coin products on a for-profit basis. Under Competitive Neutrality arrangements, the Mint is required to make Australian Income Tax and ACT Payroll Tax Equivalent payments to the Government, in addition to payments for FBT and GST. Notional interest calculation for purposes of competitive neutrality is based on the current 10 year market bond rate.

The income tax expense or benefit for the period is the tax payable on the current period's taxable income based on the company tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences between the tax bases of assets and liabilities and their carrying amounts in the financial statements and to unused tax losses.

Accounting Judgements and Estimates

Recovery of deferred tax assets

Deferred tax assets are recognised for deductible temporary differences only if the Mint considers it is probable that future taxable amounts will be available to utilise those temporary differences and unused tax losses.

1.3 Income Tax Expenses

1.3: Income Tax Expense (Competitive Neutrality)- continued

Deferred tax calculations for the income year ended 30 June 2017

	Opening balance	Recognised in profit or loss	Recognised directly in equity	Closing balance
	\$'000	\$'000	\$'000	\$'000
Deferred tax (liabilities)/assets in relation to:				
Leasehold Improvements - revaluation	44	-		44
Plant and equipment at cost	18	25	-	43
Plant and equipment - revaluation	(253)	-	(110)	(363)
R&D capitalised	(133)	-		(133)
Carry forward R&D offset (2015)	183	(183)	-	-
Other Payables	-	40	-	40
Employee Provisions	1,100	179	-	1,279
Non deductible performance bonus	45	(45)	-	-
Make good Provision	5	1	-	6
Tax Liabilities (payroll tax liability)	195	18	-	213
	1,204	35	(110)	1,129
Carry forward tax losses				
	1,204	35	(110)	1,129

Deferred tax calculations for the income year ended 30 June 2016

2016	Opening balance	Recognised in profit or loss	Recognised directly in equity	Closing balance
	\$'000	\$'000	\$'000	\$'000
Deferred tax (liabilities)/assets in relation to:				
Receivables	(59)	59	-	-
Leasehold Improvements - revaluation	45	-	(1)	44
Plant and equipment at cost	18	-	-	18
Plant and equipment - revaluation	(464)	-	211	(253)
R&D capitalised	-	(133)	-	(133)
Carry forward R&D offset (2015)	330	(147)	-	183
Employee Provisions	852	248	-	1,100
Non deductible performance bonus	-	45	-	45
Make good Provision	3	2	-	5
Tax Liabilities (payroll tax liability)	-	195	-	195
	725	269	210	1,204
Carry forward tax losses	888	(888)	-	-
	1,613	(619)	210	1,204

2.1 Financial Assets 2017 2016 \$'000 \$'000 2.1A: Cash and Cash Equivalents Cash held in bank 3,115 8,381 Cash held in the OPA 35,000 42,000 Total cash and cash equivalents 38,115 50,381

Accounting Policy

Cash held in bank

This includes cash on hand, deposits held at bank accounts with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value. Cash is recognised at its nominal amount.

Cash held in the OPA

Per government policy, the Mint retains working capital in its cash at bank, with the remaining cash available for use in a Special Account held in the Official Public Account. These monies are readily available to the Mint for its ongoing operations.

2.1B: Trade and Other Receivables

	Good and	Services	receivables in	connection	with:
--	----------	----------	----------------	------------	-------

ood and ger rees receivables in connection with		
Goods and services	3,140	3,936
Total receivables for goods and services	3,140	3,936
Other receivables:		
GST receivable from the Australian Taxation Office	436	-
Seigniorage receivable from the OPA	1,632	-
Total other receivables	2,068	-
Total trade and other receivables (gross)	5,208	3,936
Less impairment allowance:		
Goods and services	(254)	(36)
Total impairment allowance	(254)	(36)
Total trade and other receivables	4,954	3,900
Reconciliation of the Impairment Allowance Account:	2017	2016
	\$'000	\$'000
Opening balance	(36)	(30)
Amounts recovered and/or reversed	36	30
Increase recognised in net cost of services	(254)	(36)
Closing balance	(254)	(36)

2.1 Financial Assets

Accounting Policy

The Mint classifies its financial assets as loans and receivables. The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. Financial assets are recognised and derecognised upon the trade date.

Effective Interest Method

The effective interest method is a method of calculating the amortised cost of a financial asset and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset, or, where appropriate, a shorter period.

Income is recognised on an effective interest rate basis except for financial assets that are recognised at fair value through profit or loss.

Trade and Other Receivables

Trade receivables and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'trade and other receivables'. Loans and receivables are measured at amortised cost using the effective interest method less impairment. Trade Receivables are generally due for settlement within 30 days.

Collectability of trade receivables is reviewed on an on-going basis. Debts which are known to be uncollectable are written off by reducing the carrying amount directly. Other receivables are recognised at amortised cost, less any provision for impairment.

Impairment of Financial Assets

Financial assets are assessed for impairment at end of each reporting period.

Accounting Judgements and Estimates

Provision for impairment of receivables

The provision for impairment of receivables assessment requires a degree of estimation and judgement. The level of provision is assessed by taking into account the recent sales experience, ageing of receivables, historical collection rates and specific knowledge of the individual debtor's financial position.

2.2 Non-Financial Assets

2.2A: Reconciliation of the Opening and Closing Balances of Property, Plant and Equipment, and Intangibles

	Leasehold Improvements	Property, plant, and equipment	Heritage and cultural	Intangibles/ Computer Software	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2016					
Gross book value	21,815	16,896	21,584	6,071	66,366
Accumulated depreciation and impairment	-	-	-	(4,775)	(4,775)
Net book value 1 July 2016	21,815	16,896	21,584	1,296	61,591
Additions:					
By purchase	745	807	-	1,819	3,371
By finance lease	-	639	-	-	639
At cost - transfer from inventory	-	-	200	-	200
Impairment	-	(85)	-	-	(85)
Revaluation recognised in Net Cost of Services ¹	-	-	-	-	-
Revaluation recognised in Other Comprehensive Income 1	-	-	(30)	-	(30)
Transfer of Assets	(58)	58	-	-	-
Depreciation expense ²	(1,734)	(3,002)	-	(306)	(5,042)
Disposals	-	(31)	-	(13)	(44)
Net book value 30 June 2017	20,768	15,282	21,754	2,796	60,600
Net book value as of 30 June 2017 represented by:					
Gross book value	22,502	18,134	21,754	7.864	70,254
Accumulated depreciation & impairment losses	(1,734)	(2,852)		(5,068)	(9,654)
Net book value 30 June 2017	20,768	15,282	21,754	2,796	60,600

¹ All revaluations were conducted in accordance with the revaluation policy stated at Note 2.2A.

No property, plant and equipment is expected to be sold or disposed of within the next 12 months.

	2017	2016
Contractual commitments for acquisition of property, plant, equipment and intangible assets:	\$'000	\$'000
Within 1 year	380	294
Between 1 and 5 years	-	-
More than 5 years	-	-
Total contractual commitments for capital acquisition	380	294

⁻ Heritage and cultural assets were valued by an independent appraiser as at 30 June 2017 (RHAS) (2016: RHAS). The revaluation decreased the fair value by \$0.03 million (2016: \$0.178 million decrement) with an equivalent impact on the Asset Revaluation Reserve for 2017.

⁻ Leasehold improvements and other property, plant and equipment were last revalued at 30 June 2016 by an independent valuer, Australian Valuation Services. The Mint has not undertaken revaluation in 2016-17 according to the revaluation policy (2016: \$0.094m increment). The next revaluation for property, plant and equipment will be in 2018-19.

² Depreciation expenses for finance leased assets were included in the line 'Property, plant and equipment' above. Depreciation on equipment under finance lease arrangements was \$0.132m (2016: \$0.135m).

2.2 Non-Financial Assets

Accounting Policy

Acquisition of assets

Assets are recorded at cost on acquisition except as stated below. The cost of acquisition includes the fair value of assets transferred in exchange and liabilities undertaken. Financial assets are initially measured at their fair value plus transaction costs where appropriate.

Assets acquired at no cost, or for nominal consideration, are initially recognised as assets and income at their fair value at the date of acquisition, unless acquired as a consequence of restructuring of administrative arrangements. In the latter case, assets are initially recognised as contributions by owners at the amounts at which they were recognised in the transferor agency's accounts immediately prior to the restructuring

Asset Recognition Threshold

Purchases of property, plant and equipment are recognised initially at cost in the Statement of Financial Position, except for purchases costing less than \$5,000 (2016: \$5,000), which are expensed in the year of acquisition (other than where they form part of a group of similar items which are significant in total).

The initial cost of an asset includes an estimate of the cost of dismantling and removing the item and restoring the site on which it is located. This is particularly relevant to 'make good' provisions in property leases taken up by the Mint where there exists an obligation to restore the property to its original condition. If applicable, these costs are included in the value of the Mint's leasehold improvements with a corresponding provision for the 'make good' recognised.

Revaluations

Fair values for each class of asset are determined as shown below:

Asset Class Fair Value measured at
Leasehold improvements Depreciated replacement cost
Property, plant and equipment Depreciated replacement cost
Heritage and cultural Market selling price

Following initial recognition at cost, property plant and equipment are carried at fair value less subsequent accumulated depreciation and accumulated impairment losses. Valuations are conducted with sufficient frequency to ensure that the carrying amounts of assets do not differ materially from the assets fair values as at the reporting date. The regularity of independent valuations depends upon the volatility of movements in market values for the relevant assets.

Generally, the Mint obtains third party independent valuations on a cyclical basis as follows:

- leasehold improvements and property, plant and equipment: every 3 years (2013, 2016, 2019); and
- heritage and cultural assets: each year

Revaluation adjustments are made on a class basis. Any revaluation increment is credited to equity under the heading of asset revaluation reserve except to the extent that it reverses a previous revaluation decrement of the same asset class that was previously recognised in the surplus/deficit. Revaluation decrements for a class of assets are recognised directly in the surplus/deficit except to the extent that they reverse a previous revaluation increment for that class.

Any accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the asset restated to the revalued amount.

Depreciation

Depreciable property, plant and equipment assets are written-off to their estimated residual values over their estimated useful lives to the Mint using, in all cases, the straight-line method of depreciation.

Depreciation rates (useful lives), residual values and methods are reviewed at each reporting date and necessary adjustments are recognised in the current, or current and future reporting periods, as appropriate.

2.2 Non-Financial Assets

Depreciation rates applying to each class of depreciable asset are based on the following useful lives

Asset Class

Leasehold improvements Life of lease PP&E - Office equipment 2-5 years PP&E - Factory machinery 10-20 years

Impairment

All assets were assessed for impairment at 30 June 2017 (2016: all assets were assessed for impairment). Where indications of impairment exist, the asset's recoverable amount is estimated and an impairment adjustment made if the asset's recoverable amount is less than its carrying amount.

The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. Value in use is the present value of the future cash flows expected to be derived from the asset. Where the future economic benefit of an asset is not primarily dependent on the asset's ability to generate future cash flows, and the asset would be replaced if the Mint were deprived of the asset, its value in use is taken to be its depreciated replacement cost.

Derecognition

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal.

Heritage and Cultural Assets

The Mint holds the following heritage and cultural assets:

- National Coin Collection which comprises coins. As there is an active market for these coins, the National Coin Collection is subject to revaluation by independent valuers to ensure that they remain at a fair value; and
- Other collectable items which includes associated minting products. These items are held at fair value and are subject to revaluation by independent valuers in line with Mint policy.

These assets are classified as heritage and cultural assets as they are Sovereign assets and are primarily retained for purposes that relate to their cultural significance. The Mint has adopted appropriate curatorial and preservation policies for these assets and they are deemed to have indefinite useful lives and hence are not depreciated. The Mint's curatorial and preservation policies are publicly available at: https://www.ramint.gov.au/national-coin-collection-preservation.

Intangible software assets

The Mint's intangibles comprise purchased and internally developed software for internal use. These assets are carried at cost less accumulated amortisation and accumulated impairment losses.

Software is amortised on a straight-line basis over its anticipated useful life. The useful lives of the Mint's software are from 2 to 5 years (2016: 2 to 5 years).

All software assets were assessed for indications of impairment as at 30 June 2017 and 30 June 2016.

Accounting Judgements and Estimates

Fair value of non-financial assets

The fair value of the National Coin Collection and Property, Plant & Equipment has been taken to be the market value of similar items as determined by an independent valuer. Due to the nature of these items, they may in fact realise more or less in the market.

Estimation of useful lives of assets

The Mint determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life of intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, and technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

	2017	2010
	\$'000	\$'000
2.2B: Inventories		
Inventories held for sale:		
Raw materials		
Australian Circulating Coin	9,995	10,213
Numismatic Coin	11,956	15,313
Foreign Circulating Coin	116	15
Tooling & Consumables	6,424	7,668
	28,491	33,209
Work in progress		
Australian Circulating Coin	4,773	4,010
Numismatic Coin	2,234	4,077
Foreign Circulating Coin	149	651
	7,156	8,738
Finished goods		
Numismatic Coin	4,927	2,495
Foreign Circulating Coin	1,383	1,786
	6,310	4,281
Bill and Hold Inventory -Numismatic Coin	(1,013)	
	(1,013)	
Total inventories held for sale	40,944	46,228
Total inventories	40,944	46,228

In 2017 inventory to the value of \$2.418m was written off (2016: \$1.76m).

During 2017, \$56.269m of inventory held for sale was recognised as an expense (2016: \$52.995m).

All inventory is expected to be sold or distributed in the next 12 months.

Accounting Policy

Inventories held for sale are valued at the lower of cost and net realisable value. Costs incurred in bringing each item of inventory to its present location and condition are assigned as follows:

- · Costs of Purchase purchase price and other costs directly attributable to the acquisition of raw materials;
- Costs of Conversion direct labour and production costs incurred in converting materials into finished goods; and
- Recognition as an Expense the inventory carrying amount is recognised as an expense in the period in which the related revenue is recognised.

Accounting Judgements and Estimates

Valuation of inventory and allocation of labour and production costs

The technique for inventory cost measurement is the standard method.

The cost formula for inventory cost calculation is the average re-calculated with each shipment or production activity. The rates used to attribute conversion costs (labour and production) are determined by reference to management budgeted estimates of costs and normal production levels for the year. These rates are the basis for capitalising the added value to inventory.

Net realisable value of inventory

The Mint has written down a portion of finished goods inventory to its expected net realisable value during the year. The net realisable value represents the expected recovery of the value of the metal if unsold coins are expected to be scrapped, less the costs the Mint expects to incur in realising this value. The actual value recovered may differ from the amount estimated in these financial statements due to changes in metal prices, or if the costs of scrapping are different to management's expectations.

2.3: Payables		
	2017	2016
	\$'000	\$'000
2.3A: Suppliers		
Trade creditors and accruals	3,570	6,761
Operating lease rentals	177	194
Total suppliers	3,747	6,955
2.3B: Other Payables		
Salaries and wages	178	76
Superannuation	23	11
Seigniorage payable to the OPA	-	3,577
Unearned income ¹	868	17,170
GST payable	-	2,146
Other	201	32
Total other payables	1,270	23,012

All other payables are expected to be settled within 12 months.

Accounting Policy

Financial liabilities are classified as either financial liabilities 'at fair value through profit or loss' or other financial liabilities. They are recognised and derecognised upon 'trade date'.

Financial Liabilities at Fair Value through Profit or Loss

Financial liabilities at fair value through profit or loss are initially measured at fair value. Subsequent fair value adjustments are recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any interest paid on the financial liability.

Other Financial Liabilities

Other financial liabilities, including borrowings, are initially measured at fair value, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or, where appropriate, a shorter period.

Supplier and other payables are recognised at amortised cost. Liabilities are recognised to the extent that the goods or services have been received (and irrespective of having been invoiced).

Trade and other payables

These amounts represent liabilities for goods and services provided to the Mint prior to the end of the financial year and which are unpaid, and customer deposits lodged in advance of allocation to future purchases. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Salary and Wages, Superannuation

Salary and wages, and superannuation payable represents the value accrued for the period between the final payday for the financial year, and the last working day of the financial year. Accounting policies for employee related expenses can be found in Note 4.1 Employee Provisions.

¹Unearned Income in 2016 comprised largely of cash received in advance from Woolworths for the Olympics coin program (\$15.7 million)

2.4 Interest Bearing Liabilities		
	2017	2016
	\$'000	\$'000
2.4: Leases		
Finance leases	886	395
Total finance leases	886	395
Finance Leases expected to be settled		
Within 1 year:	93	134
Between 1 to 5 years:	393	261
More than 5 years:	400	
Total leases	886	395

Finance leases exist for:

- a) Data storage equipment. This equipment lease is non-cancellable, with a fixed term of 60 months, no residual value and an average implicit interest rate of 8.2 percent. (2016: 8.2 percent.) The leased assets secure the lease liabilities. The Mint guarantees the residual value of the assets leased.
- b) Precious metal blanking (foundry) equipment. The lease is cancellable, but with all losses borne by the Mint. It is for a fixed term of 10 years with two 10 year options and nil residual value. Though interest was not calculable from the lease agreement, the 10 year government bond yield of 2.38 percent was used.

There are no contingent rentals.

Accounting Policy

Leases

A distinction is made between finance leases and operating leases. Finance leases effectively transfer from the lessor to the lessee substantially all the risks and rewards incidental to ownership of leased assets. An operating lease is a lease that is not a finance lease. In operating leases, the lessor effectively retains substantially all such risks and rewards.

Where a non-current asset is acquired by means of a finance lease, the asset is capitalised at either the fair value of the lease asset or, if lower, the present value of minimum lease payments at the inception of the contract and a liability is recognised at the same time and for the same amount.

The discount rate used is the interest rate implicit in the lease. Leased assets are amortised over the period of the lease. Lease payments are allocated between the principal component and the interest expense.

Operating lease payments are expensed on a straight-line basis which is representative of the pattern of benefits derived from the leased assets.

2.5: Provisions		
2.5: Provision for Restoration		
	2017	2016
	\$'000	\$'000
2.5: Provision for Restoration		
Movements in Provision for Restoration		
As at 1 July	530	431
Additional provisions made	-	83
Revaluation of provision	(58)	
Unwinding of discount or change in discount rate	9	16
Total as at 30 June	481	530

The Mint currently has a Memorandum of Understanding with the Department of Finance for the lease of the Mint premises which has a clause requiring the Mint to restore the premises to their original condition at the conclusion of the leases. The Mint has made a provision to reflect the present value of this obligation.

The provision for restoration is expected to be settled in more than 12 months.

3.1 Special Accounts

	Special	Royal Australian Mint Special Account (Departmental) ¹	
	2017	2016	
	\$'000	\$'000	
Balance brought forward from previous period	50,381	24,402	
Increases:			
Other Receipts	175,481	223,137	
Available for payments	able for payments 225,862		
Decreases:			
Other Payments	(187,747)	(197,158)	
Total balance carried to the next period	38,115	50,381	
Balance represented by:			
Cash held in entity bank accont	3,115	8,381	
Cash held in the Official Public Account	35,000	42,000	
Total balance carried to the next period	38,115	50,381	

The Mint operates entirely through its special account, which was created under a s20 FMA Act 1997 determination. The special account determination is to sunset on 1 October 2023.

The determination was originally made under subsection 20(1) of the FMA Act 1997 and from 1 July 2014 is taken to have been made under subsection 78(1) of the Public Governance, Performance and Accountability Act 2013.

Appropriation: Public Governance, Performance and Accountability Act 2013 section 78

Establishing Instrument: FMA Act (Royal Australian Mint Special Account) Determination 2013/04

Purpose:

- (a) to make payments in relation to purchasing producing, supplying, storing, selling and distributing coinage, medals, dies, tokens, plaques, and other like items;
- (b) to make payments in relation to managing and operating the Royal Australian Mint;
- (c) to make payments incidental to the abovementioned purposes;
- (d) to reduce the balance of this Special Account without making a real or notional payment;
- (e) to repay amounts received by the Commonwealth and credited to this Special Account where an Act or other law requires or permits the amounts to be repaid.

4.1 Employee Provisions		
	2017	2016
	\$'000	\$'000
4.1: Employee Provisions		
Leave	6,450	5,440
Other	-	25
Total employee provisions	6,450	5,465

Provisions

Provisions are recognised when the Mint has a present (legal or constructive) obligation as a result of a past event, it is probable the Mint will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. If the time value of money is material, provisions are discounted using a current pre-tax rate specific to the liability. The increase in the provision resulting from the passage of time is recognised as a finance cost.

Employee Provisions

Liabilities for 'short-term employee benefits' (as defined in AASB 119 Employee Benefits) and termination benefits due within twelve months of the end of reporting period are measured at their nominal amounts. The nominal amount is calculated with regard to the rates expected to be paid on settlement of the liability.

Other long-term employee benefits are measured as net total of the present value of the defined benefit obligation at the end of the reporting period minus the fair value at the end of the reporting period of plan assets (if any) out of which the obligations are to be settled directly.

Leave

The liability for employee benefits includes provision for annual leave and long service leave. No provision has been made for personal leave as all personal leave is non-vesting and the average personal leave taken in future years by employees of the Mint is estimated to be less than the annual entitlement for personal leave.

The leave liabilities are calculated on the basis of employees' remuneration at the estimated salary rates that will apply at the time the leave is taken, including the Mint's employer superannuation contribution rates to the extent that the leave is likely to be taken during service rather than paid out on termination.

The liability for long service leave has been determined by reference to FRR 24(1)(a) using the shorthand method. The estimate of the present value of the liability takes into account attrition rates and pay increases through promotion and inflation.

Superannuation

Staff of the Mint are members of the Commonwealth Superannuation Scheme (CSS), the Public Sector Superannuation Scheme (PSS), the PSS accumulation plan (PSSap) and other superannuation funds held outside the Commonwealth. The CSS and PSS are defined benefit schemes for the Australian Government. The PSSap is a defined contribution scheme.

The liability for defined benefits is recognised in the financial statements of the Australian Government and is settled by the Australian Government in due course. This liability is reported by the Department of Finance as an administered schedule and notes.

The Mint makes employer contributions to the employee superannuation scheme at rates determined by an actuary to be sufficient to meet the current cost to the Government of the superannuation entitlements of the Mint's employees. The Mint accounts for the contributions as if they were contributions to defined contribution plans.

4.2 Key Management Personnel Remuneration

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity. The entity has determined the key management personnel to be the Chief Executive Officer. Key management personnel remuneration is reported in the table below:

	2017	2016
	\$	\$
Short-term employee benefits	291,238	272,215
Post-employment benefits	38,248	41,922
Other long-term benefits	28,911	21,304
Total key management personnel remuneration expenses ¹		
	358,397	335,441

The total number of key management personnel that are included in the above table is 1 (2016: 1).

1. The above key management personnel remuneration excludes the remuneration and other benefits of the Portfolio Minister. The Portfolio Minister's remuneration and other benefits are set by the Remuneration Tribunal and are not paid by the entity.

4.3 Related Party Disclosures

Related party relationships:

The entity is an Australian Government controlled entity. Related parties to this entity are Key Management Personnel including the Portfolio Minister and the Chief Executive Officer (see Note 4.2), and other Australian Government entities.

Transactions with related parties:

The related party transactions occurred during the financial year with Australian Government entities include but not limited to:

- Agreement with Department of Treasury to produce circulating coin and provide the seigniorage to the Government (included in Note 2.1 and Administered notes)
- Lease agreement with Department of Finance for the rent of premises at Deakin (included in Note 1.1B)
- Postage services provided by the Australia Post (included in Note 1.1B)
- Supply of goods for sale to Australia Post (included in Note 1.2A)
- Employer superannuation contributions, insurance premiums, and other whole of government payments (included in Notes 1.1A and 1.1B)

tements 87

5.1: Contingent Assets and Liabilities

Quantifiable Contingencies

The Mint has no contingent liabilities as at 30 June 2017 (2016: Nil).

The Mint also has no contingent assets as at 30 June 2017 (2016: Nil).

Unquantifiable Contingencies

The Mint has no unquantifiable contingent assets as at 30 June 2017 (2016: Nil).

The Mint also has no unquantifiable contingent liabilities as at 30 June 2017 (2016: Nil).

Accounting Policy

Contingent assets and liabilities are not recognised in the Statement of Financial Position but are reported in the relevant notes. They may arise from uncertainty as to the existence of an asset or liability represent an asset or liability in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain and contingent liabilities are disclosed when settlement is greater than remote.

	2017	2016
	\$'000	\$'000
5.2A: Categories of Financial Instruments		
Financial Assets		
Loans and receivables:		
Cash and cash equivalents	38,115	50,381
Trade receivables	3,322	3,900
Seigniorage receivable	1,632	-
Total financial assets	43,069	54,281
Financial Liabilities		
At amortised cost:		
Trade creditors and accruals	3,747	6,955
Seigniorage payable	-	3,577
Unearned Income	868	17,170
Finance leases	886	395
Total financial liabilities	5,501	28,097
5.2B: Net Gains or Losses on Financial Liabilities		
Financial liabilities - at amortised cost		
Foreign Exchange Gain/(Loss)	(46)	(67)
Interest expense	(31)	(38)
Net gain/(loss) financial liabilities - at amortised cost	(77)	(105)

The total interest expense from financial assets and liabilities not at fair value through profit or loss is \$31,000 (2016: \$38,000).

Accounting Policy

The Mint had no departmental financial assets or liabilities that were designated at fair value through profit or loss, classified as available for sale or reclassified between categories in 2017 (2016: Nil). The Mint considers that the carrying amounts of financial instruments reported in the statement of financial position are a reasonable approximation of fair value.

5.3: Fair Value Measurements

5.3: Fair Value Measurements

	Fair Value measurements at the end of the reporting period		
	2017 \$'000	2016 \$'000	
Non-financial assets	3 000	\$ 000	
Leasehold Improvements	20,768	21,815	
Property, plant and equipment	15,282	16,896	
Heritage & Cultural	21,754	21,584	
Total non-financial assets	57,804	60,295	
Total recurring fair value measurements of assets in the statement of financial			
position	57,804	60,295	

Accounting Policy

The Mint engages an independent valuer in line with its policy stated in Note 2.2A.

asset or liability is required to be classified in its entity on the basis of the lowest level of valuation inputs that is significant to fair value. Considerable judgement is required to determine what is significant to fair value and therefore which category the asset or liability is placed in can be subjective. The Mint deems transfers between levels of the fair value hierarchy to have occurred at the end of the reporting period.

The Mint has no Administered	d commitments, continge	nt liabilities or continge	ent assets as at reporting	date (2016: Nil).	

6.2 Administered - Financial Instruments		
	2017	2016
	\$'000	\$'000
6.2A: Categories of Financial Instruments		
Financial Assets		
Loans & Receivables:		
Seigniorage Receivable	-	3,943
Total financial assets		3,943
Financial Liabilities		
At amortised cost:		
Seigniorage Payable	625	-
Total financial liabilities	625	_

6.2B: Net Income and Expense from Financial Liabilities

The Mint did not receive any income or expense from Administered financial liabilities.

6.2C: Fair Value of Financial Instruments

The Mint had no administered financial assets or liabilities that were designated at fair value through profit or loss, classified as available for sale or reclassified between categories in 2017 (2016: Nil). The Mint considers that the carrying amounts of financial instruments reported in the Administered Schedule of Assets and Liabilities are a reasonable approximation of fair value.

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"We were blown away with the knowledge, passion and enthusiasm of our presenter."

HOW DOES THE MINT STACK UP SURVEY RESPONSE



Aided by strong product themes, new distribution channels and innovative products, the Mint progressively increased its domestic market share and brand awareness during the year.



Appendices

Appendix A: Circulating coin purchases from the Mint by external parties

	\$2	\$1	50c	20c	10c	5с	2c	1c	Total
Year	\$′000	\$'000	\$′000	\$′000	\$′000	\$'000	\$′000	\$'000	\$′000
1965-75	_	_	55 372	61 795	30 476	23 740	18 662	11 716	201 761
1975-85	-	268 019	154 890	96 944	42 132	36 489	21 462	12 626	632 562
1985-95	477 096	120 585	19 683	5 479	30 163	39 467	8 660	6 828	707 961
1995-05	412 000	233 894	114 091	82 610	55 400	63 710	-	-	961 705
2005–06	73 400	30 800	23 880	18 400	12 160	10 880	-	-	169 520
2006–07	65 800	28 898	15 840	12 680	9 600	6 920	-	-	139 738
2007-08	85 200	40 900	15 040	13 820	7 940	4 940	-	-	167 840
2008-09	91 000	31 150	15 520	16 200	7 505	6 225	-	-	167 600
2009–10	72 400	27 150	14 240	15 015	7 820	5 810	-	-	142 435
2010-11	62 200	20 300	10 355	11 845	5 440	4 470	-	_	114 610
2011–12	48 000	25 200	11 895	8 425	5 715	4 425	-	-	103 660
2012–13	73 200	23 400	11 465	10 395	6 075	3 985	_	_	128 520
2013-14	60 400	20 350	8 290	9 045	5 375	3 810	-	_	107 270
2014–15	62 400	20 700	7 720	9 140	3 940	2 505	_	_	106 405
2015–16	75 400	33 000	16 240	8 700	4 740	2 685	-	-	140 765
2016–17	61 400	22 500	7,160	6 460	3 120	1 530	-	_	102 170
Total	1 719 896	946 846	501 681	386 953	237 601	221 591	-	-	4 094 522

Appendix B: Circulating coin production

Country	Туре	Design	Year	Alloy	Qty Produced (m)
Australia	5c	Standard	2016	Cupro Nickel	12.000
	10c	Standard	2015	Cupro Nickel	0.009
	10c	Standard	2016	Cupro Nickel	35.174
	10c	50th anniversary of decimal currency	2016	Cupro Nickel	2.400
	10c	Standard	2017	Cupro Nickel	2.217
_ _ _ _	20c	Standard	2016	Cupro Nickel	21.854
	20c	Standard	2017	Cupro Nickel	1.146
	50c	Standard	2016	Cupro Nickel	5.888
	50c	Standard	2017	Cupro Nickel	4.749
	50c	50th anniversary of 1967 referendum and 25th anniversary of Mabo signing	2017	Cupro Nickel	0.162
- - - - -	\$1	Standard	2016	Aluminium Bronze	18.661
	\$1	100 Years of Anzac	2016	Aluminium Bronze	0.298
	\$1	50th anniversary of decimal currency	2016	Aluminium Bronze	0.202
	\$1	Standard	2017	Aluminium Bronze	0.241
	\$1	100 Years of Anzac	2017	Aluminium Bronze	1.899
	\$2	Standard	2015	Aluminium Bronze	0.041
	\$2	Standard	2016	Aluminium Bronze	22.812
	\$2	50th anniversary of decimal currency	2016	Aluminium Bronze	0.087
	\$2	Standard	2017	Aluminium Bronze	0.617
	\$2	Lest We Forget Coloured	2017	Aluminium Bronze	2.900
Total Australia					133.357

Country	Туре	Design	Year	Alloy	Qty Produced (m)
Papua New Guinea	10 toea	Standard	2016	Nickel Plated Steel	12.000
Samoa	10 sene	Standard	2015	Nickel Plated Steel	0.500
	20 sene	Standard	2015	Nickel Plated Steel	0.005
	50 sene	Standard	2015	Nickel Plated Steel	0.005
	1 tala	Standard	2015	Aluminium Bronze	0.005
	2 tala	Standard	2015	Aluminium Bronze	0.005
Solomon Islands	50 cent	Standard	2012	Nickel Plated Steel	1.000
	\$1	Standard	2012	Aluminium Bronze	1.000
	\$2	Standard	2012	Aluminium Bronze	1.000
Timor-Leste	25 centavos	Standard	2016	Aluminium Bronze	3.072
	50 centavos	Standard	2016	Nickel Plated Steel	2.208
	100 centavos	Standard	2016	Nickel Plated Steel	1.980
Tonga	5 seniti	Standard	2015	Nickel Plated Steel	1.000
	10 seniti	Standard	2015	Nickel Plated Steel	1.044
	20 seniti	Standard	2015	Nickel Plated Steel	0.555
	50 seniti	Standard	2015	Nickel Plated Steel	0.282
	1 pa'anga	Standard	2015	Aluminium Bronze	0.736
Vanuatu	5 vatu	Standard	2015	Copper Plated Steel	0.960
	10 vatu	Standard	2015	Nickel Plated Steel	0.992
	20 vatu	Standard	2015	Nickel Plated Steel	0.999
	50 vatu	Standard	2015	Nickel Plated Steel	1.400
	100 vatu	Standard	2015	Aluminium Zinc Bronze	0.875
Total Other Countri	es				31.623

Appendix C: Other production

Product	Corporate	Royal Australian Mint	Total
Medallion	385	13	398
Token	10 002	22 437	34 439
Lapel Badge	167	0	167

Appendix D: Collector coin production

Coin Type	Year	Item Code	Qty Produced	Mintage
6 coin proof set 50th anniversary decimal currency	2016	210414	4988	unlimited
6 coin proof baby set personalised	2016	210415	217	unlimited
6 coin proof baby set	2017	210416	800	unlimited
\$1 silver proof kangaroo at sunset	2017	210466	2500	5000
\$25 gold proof kangaroo at sunset	2017	210468	1000	1000
\$1 silver proof kangaroo at sunset	2016	210470	2000	5000
\$1 silver proof year of the rooster	2017	210480	2087	10 000
\$1 silver proof year of the rooster 1 oz	2017	210482	3000	3000
\$10 silver proof year of the rooster	2017	210484	219	500
\$30 silver proof year of the rooster	2017	210486	55	500
\$10 gold proof year of the rooster	2017	210488	748	1500
6 coin proof set	2017	210499	16 317	unlimited
6 coin proof baby set	2017	210500	6002	unlimited
6 coin proof baby set personalised	2017	210501	702	unlimited
6 coin silver proof set	2016	210510	1965	1966
6 coin gold proof set	2016	210517	98	100
\$5 silver proof domed ursa major	2016	210520	1350	5000
\$5 silver proof domed cygnus	2016	210523	5000	5000
\$5 silver proof australian olympic team	2016	210529	47	2016
\$30 silver proof australian olympic team	2016	210531	50	50
\$3000 gold proof australian olympic team	2016	210533	4	5
50 cent silver proof sgp round 50th anniversary decimal currency	2016	210537	7500	7500
\$100 gold proof kangaroo at sunset 10th anniversary	2017	210548	500	500
\$100 gold proof domed celestial dome southern sky	2017	210550	750	750
\$5 silver proof triangular front line angels	2017	210555	6521	10 000
\$1 silver proof kangaroo at sunset	2017	210557	2000	5000
\$5 silver proof high relief archie dingo	2017	210559	1500	1500
\$1 silver proof c mintmark trans-australian railway centenary	2017	210561	4500	4500
\$10 gold proof c mintmark trans-australian railway centenary	2017	210563	800	1000
6 coin silver proof set	2017	210570	800	1000
6 coin gold proof set	2017	210577	50	50
\$5 silver proof queen's baton relay	2017	210603	2018	2018

\$25 gold proof queen's botton relay 2017 210605 500 500 50 cent silver proof 50th anniversary 1967 referendum and 25th anniversary mobo signing 2014 310327 3258 50 000 50 cent uncirculated german new guinea 2014 310330 14 612 50 000 50 cent uncirculated australian flying corps 2014 310333 14 612 50 000 50 cent uncirculated battle of cocos 2014 310336 2151 50 000 50 cent uncirculated gellipoli campaign 2014 310339 4499 50 000 50 cent uncirculated western front 2014 310342 4793 50 000 50 cent uncirculated gerece 2015 310363 1496 50 000 50 cent uncirculated drefee 2015 310364 2050 50 000 50 cent uncirculated drefee 2015 310369 2940 50 000 50 cent uncirculated dreprier air training 2015 310372 3054 50 000 50 cent uncirculated dreprier air training 2015 310378 1765 50 000 <	Coin Type	Year	Item Code	Qty Produced	Mintage
and 25th anniversary mabo signing 2014 310327 3258 50 000 50 cent uncirculated german new guinea 2016 310330 14 612 50 000 50 cent uncirculated australian flying corps 2014 310333 1498 50 000 50 cent uncirculated battle of cocos 2014 310336 2151 50 000 50 cent uncirculated gallipoli campaign 2014 310339 4499 50 000 50 cent uncirculated greece 2015 310363 1950 50 000 50 cent uncirculated greece 2015 310366 2050 50 000 50 cent uncirculated rete 2015 310366 2050 50 000 50 cent uncirculated erote 2015 310369 2940 50 000 50 cent uncirculated war in the pacific 2015 310372 3054 50 000 50 cent uncirculated war in the pacific 2015 310378 1765 50 000 50 cent uncirculated set 50th anniversary decimal 2016 310390 14 602 50 00 50 cent uncirculated set 50th anniversary decimal<	\$25 gold proof queen's baton relay	2017	210605	500	500
50 cent uncirculated afghanistan 2016 310330 14 612 50 000 50 cent uncirculated australian flying corps 2014 310333 1498 50 000 50 cent uncirculated battle of cocos 2014 310336 2151 50 000 50 cent uncirculated gallipoli campaign 2014 310339 4499 50 000 50 cent uncirculated western front 2014 310342 4793 50 000 50 cent uncirculated greece 2015 310363 1950 50 000 50 cent uncirculated crete 2015 310366 2050 50 000 50 cent uncirculated tobruk 2015 310372 3054 50 000 50 cent uncirculated empire air training 2015 310372 3054 50 000 50 cent uncirculated el alamein 2015 310378 1765 50 000 50 cent uncirculated el alamein 2015 310378 1765 50 000 50 cent uncirculated set 50th anniversary decimal 2016 310668 2103 unlimited 51 silver frunc kangaros series capsule <	,	2017	210609	4977	5000
50 cent uncirculated oustralion flying corps 2014 310333 1498 50 000 50 cent uncirculated battle of cocos 2014 310336 2151 50 000 50 cent uncirculated gallipoli campaign 2014 310339 4499 50 000 50 cent uncirculated western front 2014 310342 4793 50 000 50 cent uncirculated greece 2015 310363 1950 50 000 50 cent uncirculated crete 2015 310366 2050 50 000 50 cent uncirculated tobruk 2015 310369 2940 50 000 50 cent uncirculated empire air training 2015 310372 3054 50 000 50 cent uncirculated war in the pacific 2015 310375 2875 50 000 50 cent uncirculated el alamein 2015 310378 1765 50 000 50 cent uncirculated el alamein 2015 310378 1765 50 000 50 cent uncirculated set 50th anniversary decimal 2016 310389 1765 50 000 6 coin uncirculated baby set 2016 </td <td>50 cent uncirculated german new guinea</td> <td>2014</td> <td>310327</td> <td>3258</td> <td>50 000</td>	50 cent uncirculated german new guinea	2014	310327	3258	50 000
50 cent uncirculated battle of cocos 2014 310336 2151 50 000 50 cent uncirculated gallipoli campaign 2014 310339 4499 50 000 50 cent uncirculated western front 2014 310342 4793 50 000 50 cent uncirculated greece 2015 310363 1950 50 000 50 cent uncirculated crete 2015 310366 2050 50 000 50 cent uncirculated brobuk 2015 310369 2940 50 000 50 cent uncirculated empire air training 2015 310372 3054 50 000 50 cent uncirculated war in the pacific 2015 310375 2875 50 000 50 cent uncirculated el alamein 2015 310378 1765 50 000 50 cent uncirculated set 50th anniversary decimal 2016 310390 14 602 50 000 50 cent uncirculated baby set 2016 310669 5000 unlimited \$1 silver frunc a alphabet 2016 310752 118 5000 \$1 silver frunc kangaroo series capsule 2016	50 cent uncirculated afghanistan	2016	310330	14 612	50 000
50 cent uncirculated gallipoli campaign 2014 310339 4499 50 000 50 cent uncirculated western front 2014 310342 4793 50 000 50 cent uncirculated greece 2015 310363 1950 50 000 50 cent uncirculated crete 2015 310366 2050 50 000 50 cent uncirculated boruk 2015 310369 2940 50 000 50 cent uncirculated empire air training 2015 310372 3054 50 000 50 cent uncirculated war in the pacific 2015 310375 2875 50 000 50 cent uncirculated el alamein 2015 310378 1765 50 000 50 cent uncirculated vietnam war 2016 310390 14 602 50 000 50 cent uncirculated set 50th anniversary decimal 2016 310668 2103 unlimited 6 coin uncirculated baby set 2016 310669 5000 unlimited \$1 silver frunc a alphabet 2016 310891 24 10 000 \$1 silver frunc kangaroo series capsule 2016	50 cent uncirculated australian flying corps	2014	310333	1498	50 000
50 cent uncirculated western front 2014 310342 4793 50 000 50 cent uncirculated greece 2015 310363 1950 50 000 50 cent uncirculated crete 2015 310366 2050 50 000 50 cent uncirculated choruk 2015 310369 2940 50 000 50 cent uncirculated empire air training 2015 310372 3054 50 000 50 cent uncirculated war in the pacific 2015 310375 2875 50 000 50 cent uncirculated el alamein 2015 310378 1765 50 000 50 cent uncirculated vietnam war 2016 310688 2103 unlimited 50 cent uncirculated baby set 2016 310669 5000 unlimited 6 coin uncirculated baby set 2016 310752 118 5000 \$1 silver frunc a alphabet 2016 310895 5000 unlimited \$1 silver frunc kangaroo series capsule 2016 310895 5000 unlimited \$1 silver frunc kangaroo series 2017 310917	50 cent uncirculated battle of cocos	2014	310336	2151	50 000
50 cent uncirculated greece 2015 310363 1950 50 000 50 cent uncirculated crete 2015 310366 2050 50 000 50 cent uncirculated tobruk 2015 310369 2940 50 000 50 cent uncirculated empire air training 2015 310372 3054 50 000 50 cent uncirculated war in the pacific 2015 310375 2875 50 000 50 cent uncirculated el alamein 2015 310378 1765 50 000 50 cent uncirculated vietnam war 2016 310390 14 602 50 000 6 coin uncirculated set 50th anniversary decimal 2016 310668 2103 unlimited coin uncirculated baby set 2016 310669 5000 unlimited \$1 silver frunc a alphabet 2016 310891 24 10 000 \$1 uncirculated first mints mounterstamp 2016 310895 5000 unlimited \$1 uncirculated first mints b counterstamp 2016 310896 1710 unlimited \$1 silver frunc kangaroo series 2017	50 cent uncirculated gallipoli campaign	2014	310339	4499	50 000
50 cent uncirculated crete 2015 310366 2050 50 000 50 cent uncirculated tobruk 2015 310369 2940 50 000 50 cent uncirculated empire air training 2015 310372 3054 50 000 50 cent uncirculated wer in the pacific 2015 310375 2875 50 000 50 cent uncirculated el alamein 2015 310378 1765 50 000 50 cent uncirculated vietnam war 2016 310390 14 602 50 000 6 coin uncirculated set 50th anniversary decimal currency 2016 310668 2103 unlimited 6 coin uncirculated baby set 2016 310669 5000 unlimited \$1 silver frunc a alphabet 2016 310891 24 10 000 \$1 silver frunc kangaroo series capsule 2016 310895 5000 unlimited \$1 uncirculated first mints b counterstamp 2016 310896 1710 unlimited \$1 silver frunc kangaroo series capsule 2017 310917 4956 10 000 \$1 silver frunc kangaroo series capsu	50 cent uncirculated western front	2014	310342	4793	50 000
50 cent uncirculated tobruk 2015 310369 2940 50 000 50 cent uncirculated empire air training 2015 310372 3054 50 000 50 cent uncirculated war in the pacific 2015 310375 2875 50 000 50 cent uncirculated el alamein 2015 310378 1765 50 000 50 cent uncirculated vietnam war 2016 310390 14 602 50 000 50 cent uncirculated set 50th anniversary decimal currency 2016 310668 2103 unlimited 6 coin uncirculated baby set 2016 310669 5000 unlimited \$1 silver frunc a alphabet 2016 310891 24 10 000 \$1 silver frunc kangaroo series capsule 2016 310895 5000 unlimited \$1 uncirculated first mints b counterstamp 2016 310896 1710 unlimited \$1 silver frunc kangaroo series 2017 310917 4956 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 \$1 silver frunc kangaroo series	50 cent uncirculated greece	2015	310363	1950	50 000
50 cent uncirculated empire air training 2015 310372 3054 50 000 50 cent uncirculated war in the pacific 2015 310375 2875 50 000 50 cent uncirculated el alamein 2015 310378 1765 50 000 50 cent uncirculated vietnam war 2016 310390 14 602 50 000 6 coin uncirculated set 50th anniversary decimal currency 2016 310668 2103 unlimited 6 coin uncirculated baby set 2016 310669 5000 unlimited \$1 silver frunc a alphabet 2016 310891 24 10 000 \$1 silver frunc kangaroo series capsule 2016 310895 5000 unlimited \$1 uncirculated first mints b counterstamp 2016 310896 1710 unlimited \$1 silver frunc kangaroo series 2017 310917 4956 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 \$1 silver frunc kang	50 cent uncirculated crete	2015	310366	2050	50 000
50 cent uncirculated war in the pacific 2015 310375 2875 50 000 50 cent uncirculated el alamein 2015 310378 1765 50 000 50 cent uncirculated el alamein 2016 310390 14 602 50 000 6 coin uncirculated set 50th anniversary decimal currency 2016 310668 2103 unlimited 6 coin uncirculated baby set 2016 310669 5000 unlimited \$1 silver frunc a alphabet 2016 310891 24 10 000 \$1 silver frunc kangaroo series capsule 2016 310895 5000 unlimited \$1 uncirculated first mints m counterstamp 2016 310896 1710 unlimited \$1 uncirculated first mints b counterstamp 2016 310917 4956 10 000 \$1 silver frunc kangaroo series 2017 310917 4956 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 \$0 coin uncirculate	50 cent uncirculated tobruk	2015	310369	2940	50 000
50 cent uncirculated el alamein 2015 310378 1765 50 000 50 cent uncirculated vietnam war 2016 310390 14 602 50 000 6 coin uncirculated set 50th anniversary decimal currency 2016 310668 2103 unlimited 6 coin uncirculated baby set 2016 310669 5000 unlimited \$1 silver frunc a alphabet 2016 310752 118 5000 \$1 silver frunc kangaroo series capsule 2016 310891 24 10 000 \$1 uncirculated first mints m counterstamp 2016 310895 5000 unlimited \$1 uncirculated first mints b counterstamp 2016 310896 1710 unlimited \$1 silver frunc kangaroo series 2017 310917 4956 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 \$1 silver frunc kanga	50 cent uncirculated empire air training	2015	310372	3054	50 000
50 cent uncirculated vietnam war 2016 310390 14 602 50 000 6 coin uncirculated set 50th anniversary decimal currency 2016 310668 2103 unlimited 6 coin uncirculated baby set 2016 310669 5000 unlimited \$1 silver frunc a alphabet 2016 310752 118 5000 \$1 silver frunc kangaroo series capsule 2016 310891 24 10 000 \$1 uncirculated first mints m counterstamp 2016 310895 5000 unlimited \$1 uncirculated first mints b counterstamp 2016 310896 1710 unlimited \$1 silver frunc kangaroo series 2017 310917 4956 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 \$1 silver frunc kangaroo series capsule 2017 310926 16 015 unlimited \$1 silve	50 cent uncirculated war in the pacific	2015	310375	2875	50 000
6 coin uncirculated set 50th anniversary decimal currency 2016 310668 2103 unlimited unlimited unlimited 6 coin uncirculated baby set 2016 310669 5000 unlimited \$1 silver frunc a alphabet 2016 310752 118 5000 \$1 silver frunc kangaroo series capsule 2016 310891 24 10 000 \$1 uncirculated first mints m counterstamp 2016 310895 5000 unlimited \$1 uncirculated first mints b counterstamp 2016 310896 1710 unlimited \$1 silver frunc kangaroo series 2017 310917 4956 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 \$1 silver frunc kangaroo series capsule 2017 310926 16 015 unlimited \$1 silver frunc kangaroo series capsule 2017 310926 16 015 unlimited \$1 silver frunc kangaroo series capsule 2017 310926 16 015 unlimited \$1 silver frunc kangaroo series 2017 310926	50 cent uncirculated el alamein	2015	310378	1765	50 000
currency 6 coin uncirculated baby set 2016 310669 5000 unlimited \$1 silver frunc a alphabet 2016 310752 118 5000 \$1 silver frunc kangaroo series capsule 2016 310891 24 10 000 \$1 uncirculated first mints m counterstamp 2016 310895 5000 unlimited \$1 uncirculated first mints b counterstamp 2016 310896 1710 unlimited \$1 silver frunc kangaroo series 2017 310917 4956 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 \$1 silver frunc kangaroo series capsule 2017 310926 16 015 unlimited \$1 coin uncirculated baby set 2017 310926 16 015 unlimited \$1 uncirculated year set 2017 310929 41 902 unlimited \$1 uncirculated year of the rooster 2017 310940 15 010 unlimited \$0 cent uncirculated sir jack brabham 2017 310942 16 184 50 000 \$0 cent unci	50 cent uncirculated vietnam war	2016	310390	14 602	50 000
\$1 silver frunc a alphabet 2016 310752 118 5000 \$1 silver frunc kangaroo series capsule 2016 310891 24 10 000 \$1 uncirculated first mints m counterstamp 2016 310895 5000 unlimited \$1 uncirculated first mints b counterstamp 2016 310896 1710 unlimited \$1 silver frunc kangaroo series 2017 310917 4956 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 \$6 coin uncirculated baby set 2017 310926 16 015 unlimited \$1 uncirculated year set 2017 310929 41 902 unlimited \$1 uncirculated year of the rooster 2017 310940 15 010 unlimited 50 cent uncirculated tetra-decagon year of the rooster 2017 310942 16 184 50 000 50 cent uncirculated sir jack brabham 2017 310952 15 000 30 000 50 cent uncirculated pozieres 2016 310973 4470 15 000 50 cent uncirculated fromelles 2016 310975 5000 15 000 50 cent uncirculated bullecourt 2017 310983 15 000 15 000 50 cent uncirculated richie benaud 2017 311024 27 500 95 929 \$1 silver frunc a alphabet 2017 311107 340 5000	•	2016	310668	2103	unlimited
\$1 silver frunc kangaroo series capsule 2016 310891 24 10 000 \$1 uncirculated first mints m counterstamp 2016 310895 5000 unlimited \$1 uncirculated first mints b counterstamp 2016 310896 1710 unlimited \$1 silver frunc kangaroo series 2017 310917 4956 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 6 coin uncirculated baby set 2017 310926 16 015 unlimited 6 coin uncirculated year set 2017 310929 41 902 unlimited 51 uncirculated year of the rooster 2017 310940 15 010 unlimited 50 cent uncirculated tetra-decagon year of the rooster 2017 310942 16 184 50 000 50 cent uncirculated sir jack brabham 2017 310952 15 000 30 000 50 cent uncirculated pozieres 2016 310973 4470 15 000 50 cent uncirculated fromelles 2016 310975 5000 15 000 50 cent uncirculated bullecourt 2017 310983 15 000 15 000 50 cent uncirculated richie benaud 2017 311024 27 500 95 929 \$1 silver frunc a alphabet 2017 311107 340 5000	6 coin uncirculated baby set	2016	310669	5000	unlimited
\$1 uncirculated first mints m counterstamp 2016 310895 5000 unlimited \$1 uncirculated first mints b counterstamp 2016 310896 1710 unlimited \$1 silver frunc kangaroo series 2017 310917 4956 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 6 coin uncirculated baby set 2017 310926 16 015 unlimited 6 coin uncirculated year set 2017 310929 41 902 unlimited \$1 uncirculated year of the rooster 2017 310940 15 010 unlimited 50 cent uncirculated tetra-decagon year of the rooster 2017 310942 16 184 50 000 50 cent uncirculated sir jack brabham 2017 310952 15 000 30 000 50 cent uncirculated pozieres 2016 310973 4470 15 000 50 cent uncirculated fromelles 2016 310975 5000 15 000 50 cent uncirculated bullecourt 2017 310983 15 000 15 000 50 cent uncirculated richie benaud 2017 311024 27 500 95 929 \$1 silver frunc a alphabet 2017 311107 340 5000	\$1 silver frunc a alphabet	2016	310752	118	5000
\$1 uncirculated first mints b counterstamp 2016 310896 1710 unlimited \$1 silver frunc kangaroo series 2017 310917 4956 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 6 coin uncirculated baby set 2017 310926 16 015 unlimited 6 coin uncirculated year set 2017 310929 41 902 unlimited \$1 uncirculated year of the rooster 2017 310940 15 010 unlimited 50 cent uncirculated tetra-decagon year of the rooster 2017 310942 16 184 50 000 50 cent uncirculated sir jack brabham 2017 310952 15 000 30 000 50 cent uncirculated pozieres 2016 310973 4470 15 000 50 cent uncirculated fromelles 2016 310975 5000 15 000 50 cent uncirculated bullecourt 2017 310983 15 000 15 000 50 cent uncirculated richie benaud 2017 311024 27 500 95 929 \$1 silver frunc a alphabet 2017 311107 340 5000	\$1 silver frunc kangaroo series capsule	2016	310891	24	10 000
\$1 silver frunc kangaroo series 2017 310917 4956 10 000 \$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 6 coin uncirculated baby set 2017 310926 16 015 unlimited 6 coin uncirculated year set 2017 310929 41 902 unlimited \$1 uncirculated year of the rooster 2017 310940 15 010 unlimited 50 cent uncirculated tetra-decagon year of the rooster 2017 310942 16 184 50 000 50 cent uncirculated sir jack brabham 2017 310952 15 000 30 000 50 cent uncirculated pozieres 2016 310973 4470 15 000 50 cent uncirculated fromelles 2016 310975 5000 15 000 50 cent uncirculated bullecourt 2017 310983 15 000 15 000 50 cent uncirculated richie benaud 2017 311024 27 500 95 929 \$1 silver frunc a alphabet 2017 311107 340 5000	\$1 uncirculated first mints m counterstamp	2016	310895	5000	unlimited
\$1 silver frunc kangaroo series capsule 2017 310918 5000 10 000 6 coin uncirculated baby set 2017 310926 16 015 unlimited 6 coin uncirculated year set 2017 310929 41 902 unlimited \$1 uncirculated year of the rooster 2017 310940 15 010 unlimited 50 cent uncirculated tetra-decagon year of the rooster 2017 310942 16 184 50 000 50 cent uncirculated sir jack brabham 2017 310952 15 000 30 000 50 cent uncirculated pozieres 2016 310973 4470 15 000 50 cent uncirculated fromelles 2016 310975 5000 15 000 50 cent uncirculated bullecourt 2017 310983 15 000 15 000 50 cent uncirculated richie benaud 2017 311024 27 500 95 929 \$1 silver frunc a alphabet 2017 311107 340 5000	\$1 uncirculated first mints b counterstamp	2016	310896	1710	unlimited
6 coin uncirculated baby set 2017 310926 16 015 unlimited 6 coin uncirculated year set 2017 310929 41 902 unlimited \$1 uncirculated year of the rooster 2017 310940 15 010 unlimited 50 cent uncirculated tetra-decagon year of the rooster 2017 310942 16 184 50 000 50 cent uncirculated sir jack brabham 2017 310952 15 000 30 000 50 cent uncirculated pozieres 2016 310973 4470 15 000 50 cent uncirculated fromelles 2016 310975 5000 15 000 50 cent uncirculated bullecourt 2017 310983 15 000 15 000 50 cent uncirculated richie benaud 2017 311024 27 500 95 929 \$1 silver frunc a alphabet 2017 311107 340 5000	\$1 silver frunc kangaroo series	2017	310917	4956	10 000
6 coin uncirculated year set 2017 310929 41 902 unlimited \$1 uncirculated year of the rooster 2017 310940 15 010 unlimited 50 cent uncirculated tetra-decagon year of the rooster 2017 310942 16 184 50 000 50 cent uncirculated sir jack brabham 2017 310952 15 000 30 000 50 cent uncirculated pozieres 2016 310973 4470 15 000 50 cent uncirculated fromelles 2016 310975 5000 15 000 50 cent uncirculated bullecourt 2017 310983 15 000 15 000 50 cent uncirculated richie benaud 2017 311024 27 500 95 929 \$1 silver frunc a alphabet 2017 311107 340 5000	\$1 silver frunc kangaroo series capsule	2017	310918	5000	10 000
\$1 uncirculated year of the rooster 2017 310940 15 010 unlimited 50 cent uncirculated tetra-decagon year of the rooster 2017 310942 16 184 50 000 50 cent uncirculated sir jack brabham 2017 310952 15 000 30 000 50 cent uncirculated pozieres 2016 310973 4470 15 000 50 cent uncirculated fromelles 2016 310975 5000 15 000 50 cent uncirculated bullecourt 2017 310983 15 000 15 000 50 cent uncirculated richie benaud 2017 311024 27 500 95 929 \$1 silver frunc a alphabet 2017 311107 340 5000	6 coin uncirculated baby set	2017	310926	16 015	unlimited
50 cent uncirculated tetra-decagon year of the rooster 2017 310942 16 184 50 000 50 cent uncirculated sir jack brabham 2017 310952 15 000 30 000 50 cent uncirculated pozieres 2016 310973 4470 15 000 50 cent uncirculated fromelles 2016 310975 5000 15 000 50 cent uncirculated bullecourt 2017 310983 15 000 15 000 50 cent uncirculated richie benaud 2017 311024 27 500 95 929 \$1 silver frunc a alphabet 2017 311107 340 5000	6 coin uncirculated year set	2017	310929	41 902	unlimited
50 cent uncirculated sir jack brabham 2017 310952 15 000 30 000 50 cent uncirculated pozieres 2016 310973 4470 15 000 50 cent uncirculated fromelles 2016 310975 5000 15 000 50 cent uncirculated bullecourt 2017 310983 15 000 15 000 50 cent uncirculated richie benaud 2017 311024 27 500 95 929 \$1 silver frunc a alphabet 2017 311107 340 5000	\$1 uncirculated year of the rooster	2017	310940	15 010	unlimited
50 cent uncirculated pozieres 2016 310973 4470 15 000 50 cent uncirculated fromelles 2016 310975 5000 15 000 50 cent uncirculated bullecourt 2017 310983 15 000 15 000 50 cent uncirculated richie benaud 2017 311024 27 500 95 929 \$1 silver frunc a alphabet 2017 311107 340 5000	50 cent uncirculated tetra-decagon year of the rooster	2017	310942	16 184	50 000
50 cent uncirculated fromelles 2016 310975 5000 15 000 50 cent uncirculated bullecourt 2017 310983 15 000 15 000 50 cent uncirculated richie benaud 2017 311024 27 500 95 929 \$1 silver frunc a alphabet 2017 311107 340 5000	50 cent uncirculated sir jack brabham	2017	310952	15 000	30 000
50 cent uncirculated bullecourt 2017 310983 15 000 15 000 50 cent uncirculated richie benaud 2017 311024 27 500 95 929 \$1 silver frunc a alphabet 2017 311107 340 5000	50 cent uncirculated pozieres	2016	310973	4470	15 000
50 cent uncirculated richie benaud 2017 311024 27 500 95 929 \$1 silver frunc a alphabet 2017 311107 340 5000	50 cent uncirculated fromelles	2016	310975	5000	15 000
\$1 silver frunc a alphabet 2017 311107 340 5000	50 cent uncirculated bullecourt	2017	310983	15 000	15 000
	50 cent uncirculated richie benaud	2017	311024	27 500	95 929
As it is a little to the control of	\$1 silver frunc a alphabet	2017	311107	340	5000
\$1 silver frunc b alphabet 2017 311108 231 5000	\$1 silver frunc b alphabet	2017	311108	231	5000

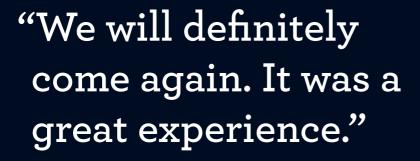
Coin Type	Year	Item Code	Qty Produced	Mintage
\$1 silver frunc c alphabet	2017	311109	231	5000
\$1 silver frunc d alphabet	2017	311110	226	5000
\$1 silver frunc e alphabet	2017	311111	217	5000
\$1 silver frunc f alphabet	2017	311112	231	5000
\$1 silver frunc g alphabet	2017	311113	233	5000
\$1 silver frunc h alphabet	2017	311114	221	5000
\$1 silver frunc i alphabet	2017	311115	228	5000
\$1 silver frunc j alphabet	2017	311116	223	5000
\$1 silver frunc k alphabet	2017	311117	214	5000
\$1 silver frunc alphabet	2017	311118	232	5000
\$1 silver frunc m alphabet	2017	311119	217	5000
\$1 silver frunc n alphabet	2017	311120	227	5000
\$1 silver frunc o alphabet	2017	311121	217	5000
\$1 silver frunc p alphabet	2017	311122	200	5000
\$1 silver frunc q alphabet	2017	311123	232	5000
\$1 silver frunc r alphabet	2017	311124	224	5000
\$1 silver frunc s alphabet	2017	311125	235	5000
\$1 silver frunc t alphabet	2017	311126	222	5000
\$1 silver frunc u alphabet	2017	311127	262	5000
\$1 silver frunc v alphabet	2017	311128	216	5000
\$1 silver frunc w alphabet	2017	311129	228	5000
\$1 silver frunc x alphabet	2017	311130	231	5000
\$1 silver frunc y alphabet	2017	311131	231	5000
\$1 silver frunc z alphabet	2017	311132	223	5000
\$1 coloured frunc a alphabet	2017	311159	1634	unlimited
\$1 coloured frunc b alphabet	2017	311160	1244	unlimited
\$1 coloured frunc c alphabet	2017	311161	1280	unlimited
\$1 coloured frunc d alphabet	2017	311162	1219	unlimited
\$1 coloured frunc e alphabet	2017	311163	1309	unlimited
\$1 coloured frunc f alphabet	2017	311164	1247	unlimited
\$1 coloured frunc g alphabet	2017	311165	1384	unlimited
\$1 coloured frunc h alphabet	2017	311166	1318	unlimited
\$1 coloured frunc i alphabet	2017	311167	1327	unlimited
\$1 coloured frunc j alphabet	2017	311168	1317	unlimited
\$1 coloured frunc k alphabet	2017	311169	1276	unlimited

\$1 coloured frunc m olphabet 2017 311171 1230 unlimited \$1 coloured frunc n olphabet 2017 311172 1290 unlimited \$1 coloured frunc p alphabet 2017 311173 1248 unlimited \$1 coloured frunc p alphabet 2017 311175 1010 unlimited \$1 coloured frunc a plababet 2017 311176 1209 unlimited \$1 coloured frunc a plababet 2017 311177 1293 unlimited \$1 coloured frunc a plababet 2017 311178 1263 unlimited \$1 coloured frunc a plababet 2017 311179 1122 unlimited \$1 coloured frunc a plababet 2017 311180 1144 unlimited \$1 coloured frunc a plababet 2017 311181 1013 unlimited \$1 coloured frunc a plababet 2017 311182 1059 unlimited \$1 coloured frunc a plababet 2017 311183 1050 unlimited \$1 coloured frunc a plababet 2017 311184 1093	Coin Type	Year	Item Code	Qty Produced	Mintage
\$1 coloured frunc a alphabet 2017 311173 1248 unlimited \$1 coloured frunc p alphabet 2017 311174 1252 unlimited \$1 coloured frunc q alphabet 2017 311175 1010 unlimited \$1 coloured frunc q alphabet 2017 311176 1209 unlimited \$1 coloured frunc s alphabet 2017 311176 1209 unlimited \$1 coloured frunc s alphabet 2017 311177 1293 unlimited \$1 coloured frunc t alphabet 2017 311177 1293 unlimited \$1 coloured frunc t alphabet 2017 311179 1222 unlimited \$1 coloured frunc u alphabet 2017 311179 1122 unlimited \$1 coloured frunc v alphabet 2017 311180 1144 unlimited \$1 coloured frunc v alphabet 2017 311180 1144 unlimited \$1 coloured frunc v alphabet 2017 311181 1013 unlimited \$1 coloured frunc v alphabet 2017 311182 1059 unlimited \$1 coloured frunc v alphabet 2017 311181 1013 unlimited \$1 coloured frunc v alphabet 2017 311184 1093 unlimited \$1 coloured frunc v alphabet 2017 311184 1093 unlimited \$1 coloured frunc v alphabet 2017 311184 1093 unlimited \$1 coloured frunc v alphabet 2017 311184 1093 unlimited \$1 coloured frunc v alphabet 2017 311184 1093 unlimited \$1 coloured uncirculated holden 48-215 fx 2016 311213 17 367 30 000 50 cent coloured uncirculated holden fe 2016 311216 14 425 30 000 50 cent coloured uncirculated holden fe 2016 311216 17 397 30 000 50 cent coloured uncirculated holden fe 2016 311229 17 425 30 000 50 cent coloured uncirculated holden he 2016 311225 17 325 30 000 50 cent coloured uncirculated holden he 2016 311228 17 425 30 000 50 cent coloured uncirculated holden he 2016 311231 14 425 30 000 50 cent coloured uncirculated holden he 30 50 50 50 50 50 50 50 50 50 50 50 50 50	\$1 coloured frunc m alphabet	2017	311171	1230	unlimited
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\$1 coloured frunc s alphabet	\$1 coloured frunc q alphabet	2017	311175	1010	unlimited
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\$1 coloured frunc x alphabet 2017 311182 1059 unlimited \$1 coloured frunc y alphabet 2017 311183 1050 unlimited \$1 coloured frunc z alphabet 2017 311184 1093 unlimited 50 cent coloured uncirculated holden 48-215 fx 2016 311213 17 367 30 000 50 cent coloured uncirculated holden fj 2016 311219 17 397 30 000 50 cent coloured uncirculated holden fe 2016 311222 17 425 30 000 50 cent coloured uncirculated holden fc 2016 311225 17 325 30 000 50 cent coloured uncirculated holden fb 2016 311228 17 425 30 000 50 cent coloured uncirculated holden fb 2016 311228 17 425 30 000 50 cent coloured uncirculated holden hk monaro 2016 311231 14 425 30 000 50 cent coloured uncirculated holden hg kingswood 2016 311237 17 425 30 000 50 cent coloured uncirculated holden hx sandman 2016 311240 14 925 30 000 50 cent coloured uncirculated holden vc commodore 2016 311247 </td <td>\$1 coloured frunc v alphabet</td> <td>2017</td> <td>311180</td> <td>1144</td> <td>unlimited</td>	\$1 coloured frunc v alphabet	2017	311180	1144	unlimited
\$1 coloured frunc y alphabet 2017 311183 1050 unlimited \$1 coloured frunc z alphabet 2017 311184 1093 unlimited 50 cent coloured uncirculated holden 48-215 fx 2016 311213 17 367 30 000 50 cent coloured uncirculated holden fj 2016 311216 14 425 30 000 50 cent coloured uncirculated holden fe 2016 311219 17 397 30 000 50 cent coloured uncirculated holden fe 2016 311222 17 425 30 000 50 cent coloured uncirculated holden fe 2016 311225 17 325 30 000 50 cent coloured uncirculated holden fb 2016 311228 17 425 30 000 50 cent coloured uncirculated holden hk monaro 2016 311231 14 425 30 000 50 cent coloured uncirculated holden hg kingswood 2016 311231 14 425 30 000 50 cent coloured uncirculated holden hx sandman 2016 311237 17 425 30 000 50 cent coloured uncirculated holden hx sandman 2016 311240 14 925 30 000 50 cent coloured uncirculated holden vc commodore 2016	\$1 coloured frunc w alphabet	2017	311181	1013	unlimited
\$1 coloured frunc z alphabet 2017 311184 1093 unlimited 50 cent coloured uncirculated holden 48-215 fx 2016 311213 17 367 30 000 50 cent coloured uncirculated holden fj 2016 311216 14 425 30 000 50 cent coloured uncirculated holden fe 2016 311219 17 397 30 000 50 cent coloured uncirculated holden fe 2016 311219 17 397 30 000 50 cent coloured uncirculated holden fc 2016 311222 17 425 30 000 50 cent coloured uncirculated holden eh 2016 311225 17 325 30 000 50 cent coloured uncirculated holden fb 2016 311228 17 425 30 000 50 cent coloured uncirculated holden hk monaro 2016 311231 14 425 30 000 50 cent coloured uncirculated holden lj torana gtr xu-1 2016 311234 14 925 30 000 50 cent coloured uncirculated holden hq kingswood 50 cent coloured uncirculated holden hq kingswood 2016 311237 17 425 30 000 50 cent coloured uncirculated holden hx sandman 2016 311240 14 925 30 000 50 cent coloured uncirculated holden vc commodore 2016 311240 14 925 30 000 50 cent coloured uncirculated holden vc commodore 2016 311247 7500 7500 50 cent coloured uncirculated holden vc commodore 2016 311257 9042 unlimited \$1 uncirculated mob of boxing kangaroos athletics 2016 311258 8910 unlimited \$1 uncirculated mob of boxing kangaroos basketball 2016 311259 8500 unlimited \$1 uncirculated mob of boxing kangaroos basketball 2016 311259 8500 unlimited \$2 uncirculated mob of boxing kangaroos basketball 2016 311261 10 000 20 000 \$2 uncirculated mintmark lest we forget 2017 311264 30 998 40 000 \$1 uncirculated mintmark privy mark set trans 2017 311269 14 297 15 000 australian railway centenary 3 coin set frunc queen's 90th birthday 2016 311273 9108 9108	\$1 coloured frunc x alphabet	2017	311182	1059	unlimited
50 cent coloured uncirculated holden 48-215 fx 2016 311213 17 367 30 000 50 cent coloured uncirculated holden fj 2016 311216 14 425 30 000 50 cent coloured uncirculated holden fe 2016 311219 17 397 30 000 50 cent coloured uncirculated holden fc 2016 311222 17 425 30 000 50 cent coloured uncirculated holden eh 2016 311225 17 325 30 000 50 cent coloured uncirculated holden fb 2016 311228 17 425 30 000 50 cent coloured uncirculated holden hk monaro 2016 311231 14 425 30 000 50 cent coloured uncirculated holden hq kingswood 2016 311231 14 425 30 000 50 cent coloured uncirculated holden hq kingswood 2016 311237 17 425 30 000 50 cent coloured uncirculated holden hx sandman 2016 311240 14 925 30 000 50 cent coloured uncirculated holden vc commodore 2016 311243 17 425 30 000 50 cent coloured uncirculated holden vc commodore 2016 311247 7500 7500 50 cent uncirculated passchendaele <td>\$1 coloured frunc y alphabet</td> <td>2017</td> <td>311183</td> <td>1050</td> <td>unlimited</td>	\$1 coloured frunc y alphabet	2017	311183	1050	unlimited
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50 cent coloured uncirculated holden fe 2016 311219 17 397 30 000 50 cent coloured uncirculated holden fc 2016 311222 17 425 30 000 50 cent coloured uncirculated holden eh 2016 311225 17 325 30 000 50 cent coloured uncirculated holden fb 2016 311228 17 425 30 000 50 cent coloured uncirculated holden hk monaro 2016 311231 14 425 30 000 50 cent coloured uncirculated holden lj torana gtr xu-1 2016 311234 14 925 30 000 50 cent coloured uncirculated holden hq kingswood 2016 311237 17 425 30 000 50 cent coloured uncirculated holden hx sandman 2016 311240 14 925 30 000 50 cent coloured uncirculated holden vc commodore 2016 311243 17 425 30 000 50 cent coloured uncirculated 160 years of holden 2016 311247 7500 7500 50 cent uncirculated passchendaele 2017 311254 15 000 15 000 \$1 uncirculated mob of boxing kangaroos swimming 2016 311257	50 cent coloured uncirculated holden 48-215 fx	2016	311213	17 367	30 000
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50 cent coloured uncirculated holden eh 2016 311225 17 325 30 000 50 cent coloured uncirculated holden fb 2016 311228 17 425 30 000 50 cent coloured uncirculated holden hk monaro 2016 311231 14 425 30 000 50 cent coloured uncirculated holden lj torana gtr xu-1 2016 311234 14 925 30 000 50 cent coloured uncirculated holden hq kingswood 2016 311237 17 425 30 000 50 cent coloured uncirculated holden hx sandman 2016 311240 14 925 30 000 50 cent coloured uncirculated holden vc commodore 2016 311243 17 425 30 000 50 cent coloured uncirculated 160 years of holden 2016 311247 7500 7500 50 cent uncirculated passchendaele 2017 311254 15 000 15 000 \$1 uncirculated mob of boxing kangaroos athletics 2016 311257 9042 unlimited \$1 uncirculated mob of boxing kangaroos basketball 2016 311258 8910 unlimited \$2 uncirculated c mintmark lest we forget 2017 <	50 cent coloured uncirculated holden fe	2016	311219	17 397	30 000
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50 cent coloured uncirculated holden hx sandman 2016 311240 14 925 30 000 50 cent coloured uncirculated holden vc commodore 2016 311243 17 425 30 000 50 cent coloured uncirculated 160 years of holden 2016 311247 7500 7500 50 cent uncirculated passchendaele 2017 311254 15 000 15 000 \$1 uncirculated mob of boxing kangaroos athletics 2016 311257 9042 unlimited \$1 uncirculated mob of boxing kangaroos swimming 2016 311258 8910 unlimited \$1 uncirculated mob of boxing kangaroos basketball 2016 311259 8500 unlimited 20 cent frunc 400th anniversary hartog landfall 2016 311261 10 000 20 000 \$2 uncirculated c mintmark lest we forget 2017 311264 30 998 40 000 \$1 uncirculated mintmark privy mark set trans 2017 311269 14 297 15 000 australian railway centenary 3 coin set frunc queen's 90th birthday 2016 311273 9108	50 cent coloured uncirculated holden lj torana gtr xu-1	2016	311234	14 925	30 000
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50 cent coloured uncirculated 160 years of holden 2016 311247 7500 7500 50 cent uncirculated passchendaele 2017 311254 15 000 15 000 \$1 uncirculated mob of boxing kangaroos athletics 2016 311257 9042 unlimited \$1 uncirculated mob of boxing kangaroos swimming 2016 311258 8910 unlimited \$1 uncirculated mob of boxing kangaroos basketball 2016 311259 8500 unlimited \$20 cent frunc 400th anniversary hartog landfall 2016 311261 10 000 20 000 \$2 uncirculated c mintmark lest we forget 2017 311264 30 998 40 000 \$1 uncirculated mintmark privy mark set trans 2017 311269 14 297 15 000 australian railway centenary \$3 coin set frunc queen's 90th birthday 2016 311273 9108 9108	50 cent coloured uncirculated holden hx sandman	2016	311240	14 925	30 000
50 cent uncirculated passchendaele 2017 311254 15 000 15 000 \$1 uncirculated mob of boxing kangaroos athletics 2016 311257 9042 unlimited \$1 uncirculated mob of boxing kangaroos swimming 2016 311258 8910 unlimited \$1 uncirculated mob of boxing kangaroos basketball 2016 311259 8500 unlimited 20 cent frunc 400th anniversary hartog landfall 2016 311261 10 000 20 000 \$2 uncirculated c mintmark lest we forget 2017 311264 30 998 40 000 \$1 uncirculated mintmark privy mark set trans 2017 311269 14 297 15 000 australian railway centenary 2016 311273 9108 9108	50 cent coloured uncirculated holden vc commodore	2016	311243	17 425	30 000
\$1 uncirculated mob of boxing kangaroos athletics 2016 311257 9042 unlimited \$1 uncirculated mob of boxing kangaroos swimming 2016 311258 8910 unlimited \$1 uncirculated mob of boxing kangaroos basketball 2016 311259 8500 unlimited 20 cent frunc 400th anniversary hartog landfall 2016 311261 10 000 20 000 \$2 uncirculated c mintmark lest we forget 2017 311264 30 998 40 000 \$1 uncirculated mintmark privy mark set trans 2017 311269 14 297 15 000 australian railway centenary 2016 311273 9108 9108	50 cent coloured uncirculated 160 years of holden	2016	311247	7500	7500
\$1 uncirculated mob of boxing kangaroos swimming 2016 311258 8910 unlimited \$1 uncirculated mob of boxing kangaroos basketball 2016 311259 8500 unlimited 20 cent frunc 400th anniversary hartog landfall 2016 311261 10 000 20 000 \$2 uncirculated c mintmark lest we forget 2017 311264 30 998 40 000 \$1 uncirculated mintmark privy mark set trans 2017 311269 14 297 15 000 australian railway centenary 3 coin set frunc queen's 90th birthday 2016 311273 9108 9108	50 cent uncirculated passchendaele	2017	311254	15 000	15 000
\$1 uncirculated mob of boxing kangaroos basketball 2016 311259 8500 unlimited 20 cent frunc 400th anniversary hartog landfall 2016 311261 10 000 20 000 \$2 uncirculated c mintmark lest we forget 2017 311264 30 998 40 000 \$1 uncirculated mintmark privy mark set trans 2017 311269 14 297 15 000 australian railway centenary 2016 311273 9108 9108	\$1 uncirculated mob of boxing kangaroos athletics	2016	311257	9042	unlimited
20 cent frunc 400th anniversary hartog landfall 2016 311261 10 000 20 000 \$2 uncirculated c mintmark lest we forget 2017 311264 30 998 40 000 \$1 uncirculated mintmark privy mark set trans 2017 311269 14 297 15 000 australian railway centenary 2016 311273 9108 9108	\$1 uncirculated mob of boxing kangaroos swimming	2016	311258	8910	unlimited
\$2 uncirculated c mintmark lest we forget 2017 311264 30 998 40 000 \$1 uncirculated mintmark privy mark set trans australian railway centenary 2016 311273 9108 9108	\$1 uncirculated mob of boxing kangaroos basketball	2016	311259	8500	unlimited
\$1 uncirculated mintmark privy mark set trans australian railway centenary 3 coin set frunc queen's 90th birthday 2017 311269 14 297 15 000 2016 311273 9108	20 cent frunc 400th anniversary hartog landfall	2016	311261	10 000	20 000
australian railway centenary 3 coin set frunc queen's 90th birthday 2016 311273 9108 9108	\$2 uncirculated c mintmark lest we forget	2017	311264	30 998	40 000
	• •	2017	311269	14 297	15 000
4 coin uncirculated set war close to home 2017 311282 12 002 15 000	3 coin set frunc queen's 90th birthday	2016	311273	9108	9108
	4 coin uncirculated set war close to home	2017	311282	12 002	15 000

50 cent frunc queen's 90th birthday clamshell 2016 311284 10 500 10 500 10 500 20 cent frunc queen's 90th birthday arnold machin effigy clamshell 2016 311285 10 500 10 500 10 500 20 cent frunc queen's 90th birthday raphael maklouf effigy clamshell 2016 311287 3000 3000 3000 2 coin set frunc archie diago 2017 311287 3000 3000 2 coin set frunc bananas in pyjamas 2017 311292 20 232 30 000 6 coin pack legends 2016 311511 8002 50 000 50 cent uncirculated vietnam war clamshell 2016 311511 8002 50 000 50 cent uncirculated holden fj clamshell 2016 311514 500 30 000 50 cent uncirculated holden hk monaro clamshell 2016 311514 500 30 000 50 cent uncirculated 75th anniversary sinking of vyner brooke 2016 311522 10 040 20 000 20 cent uncirculated holden fb clamshell 2016 311522 10 040 20 000 20 cent uncirculated holden fb clamshell 2016 311524 1000 30 000 50 cent uncirculated holden fb clamshell 2016 311525 1000 30 000 50 cent uncirculated holden fb clamshell 2016 311525 1000 30 000 50 cent uncirculated holden kk ingswood clamshell 2016 311526 1000 30 000 50 cent uncirculated holden vc commodore clamshell 2016 311526 1000 30 000 50 cent uncirculated trans australian railway centenary 2017 311528 3602 unlimited cuatralian magiculated trans australian railway centenary 2017 311524 29 513 30 000 50 cent uncirculated stuart devlin 2017 311554 2004 unlimited counterstamp 2017 311555 2004 unlimited counterstamp 2017 311564 3000	Coin Type	Year	Item Code	Qty Produced	Mintage
effigy clamshell 20 cent frunc queen's 90th birthday raphael maklouf effigy clamshell 2016 311285 10 500 10 500 \$1 silver frunc archie dingo 2017 311287 3000 3000 2 coin set frunc bananas in pyjamas 2017 311292 20 232 30 000 6 coin pack legends 2016 311296 1200 1200 50 cent uncirculated vietnam war clamshell 2016 311511 8002 50 000 50 cent uncirculated holden fj clamshell 2016 311513 500 30 000 50 cent uncirculated holden fh k monaro clamshell 2016 311524 500 30 000 50 cent uncirculated holden fh clamshell 2016 311523 1000 30 000 50 cent uncirculated holden fh clamshell 2016 311524 1000 30 000 50 cent uncirculated holden fh clamshell 2016 311525 1000 30 000 50 cent uncirculated holden fh k kingswood clamshell 2016 311526 1000 30 000 50 cent uncirculated to lden king kingswood clamshell 2016 311526 10	50 cent frunc queen's 90th birthday clamshell	2016	311283	10 500	10 500
effigy clamshell S1 silver frunc archie dingo 2017 311287 3000 3000 2 coin set frunc bananas in pyjamas 2017 311292 20 232 30 000 6 coin pack legends 2016 311296 1200 1200 50 cent uncirculated vietnam war clamshell 2016 311511 8002 50 000 50 cent uncirculated holden fly clamshell 2016 311514 500 30 000 50 cent uncirculated holden hk monaro clamshell 2016 311514 500 30 000 20 cent uncirculated holden hk monaro clamshell 2016 311522 10 040 20 000 brooke 50 cent uncirculated holden he clamshell 2016 311523 1000 30 000 50 cent uncirculated holden he k clamshell 2016 311524 1000 30 000 50 cent uncirculated holden ve commodore clamshell 2016 311525 1000 30 000 50 cent uncirculated trans australian railway centenary 2017 311528 3602 unlimited 2 uncirculated trans australian railway centenary s 2017 311554 </td <td></td> <td>2016</td> <td>311284</td> <td>10 500</td> <td>10 500</td>		2016	311284	10 500	10 500
2 coin set frunc bananas in pyjamas 2017 311292 20 232 30 000 6 coin pack legends 2016 311296 1200 1200 50 cent uncirculated vietnam war clamshell 2016 311511 8002 50 000 50 cent uncirculated holden fly clamshell 2016 311513 500 30 000 50 cent uncirculated holden hk monaro clamshell 2016 311524 500 30 000 20 cent uncirculated holden hk monaro clamshell 2016 311522 10 040 20 000 50 cent uncirculated holden hk monaro clamshell 2016 311523 1000 30 000 50 cent uncirculated holden hk delamshell 2016 311524 1000 30 000 50 cent uncirculated holden hq kingswood clamshell 2016 311525 1000 30 000 50 cent uncirculated holden vc commodore clamshell 2016 311526 1000 1000 \$1 uncirculated trans australian railway centenary 2017 311528 3602 unlimited \$1 uncirculated trans australian railway centenary s 2017 311544 29 513	, , ,	2016	311285	10 500	10 500
6 coin pack legends 2016 311296 1200 1200 50 cent uncirculated vietnam war clamshell 2016 311511 8002 50 000 50 cent uncirculated holden fj clamshell 2016 311513 500 30 000 50 cent uncirculated holden hk monaro clamshell 2016 311514 500 30 000 20 cent uncirculated holden hk monaro clamshell 2016 311522 10 040 20 000 50 cent uncirculated holden hk monaro clamshell 2016 311522 10 040 20 000 50 cent uncirculated holden hk clamshell 2016 311523 1000 30 000 50 cent uncirculated holden fb clamshell 2016 311524 1000 30 000 50 cent uncirculated holden hq kingswood clamshell 2016 311525 1000 30 000 50 cent uncirculated holden vc commodore clamshell 2016 311526 1000 1000 \$1 uncirculated trans a ustralian railway centenary 2017 311528 3602 unlimited 2 cent uncirculated trans australian railway centenary s 2017 311554 29 513 <td>\$1 silver frunc archie dingo</td> <td>2017</td> <td>311287</td> <td>3000</td> <td>3000</td>	\$1 silver frunc archie dingo	2017	311287	3000	3000
50 cent uncirculated vietnam war clamshell 2016 311511 8002 50 000 50 cent uncirculated holden fj clamshell 2016 311513 500 30 000 50 cent uncirculated holden hk monaro clamshell 2016 311514 500 30 000 20 cent uncirculated 75th anniversary sinking of vyner brooke 2016 311522 10 040 20 000 50 cent uncirculated holden he clamshell 2016 311523 1000 30 000 50 cent uncirculated holden he kingswood clamshell 2016 311524 1000 30 000 50 cent uncirculated holden he kingswood clamshell 2016 311525 1000 30 000 50 cent uncirculated holden vc commodore clamshell 2016 311526 1000 1000 51 uncirculated trans australian railway centenary 2017 311528 3602 unlimited 20 cent uncirculated trans australian railway centenary s 2017 311544 29 513 30 000 51 uncirculated trans australian railway centenary s 2017 311553 890 unlimited 2017 suncirculated trans australian railway centenary s	2 coin set frunc bananas in pyjamas	2017	311292	20 232	30 000
50 cent uncirculated holden fj clamshell 2016 311513 500 30 000 50 cent uncirculated holden hk monaro clamshell 2016 311514 500 30 000 20 cent uncirculated 75th anniversary sinking of vyner brooke 2016 311522 10 040 20 000 50 cent uncirculated holden eh clamshell 2016 311523 1000 30 000 50 cent uncirculated holden fb clamshell 2016 311524 1000 30 000 50 cent uncirculated holden hq kingswood clamshell 2016 311525 1000 30 000 50 cent uncirculated holden vc commodore clamshell 2016 311526 1000 1000 51 uncirculated trans australian railway centenary 2017 311528 3602 unlimited 2 cent uncirculated trans australian railway centenary 2017 311544 29 513 30 000 51 uncirculated trans australian railway centenary s 2017 311554 2004 unlimited 2011 contractated trans australian railway centenary b 2017 311554 2004 unlimited 51 uncirculated prose privy mark 2017 <td>6 coin pack legends</td> <td>2016</td> <td>311296</td> <td>1200</td> <td>1200</td>	6 coin pack legends	2016	311296	1200	1200
50 cent uncirculated holden hk monaro clamshell 2016 311514 500 30 000 20 cent uncirculated 75th anniversary sinking of vyner brooke 2016 311522 10 040 20 000 50 cent uncirculated holden eh clamshell 2016 311523 1000 30 000 50 cent uncirculated holden fb clamshell 2016 311524 1000 30 000 50 cent uncirculated holden hq kingswood clamshell 2016 311525 1000 30 000 50 cent uncirculated holden vc commodore clamshell 2016 311526 1000 1000 \$1 uncirculated trans australian railway centenary 2017 311528 3602 unlimited 2 cent uncirculated trans australian railway centenary sustralian railway sustralian railway sustralian railway sustralian railway centenary sustralian railsus sustralian	50 cent uncirculated vietnam war clamshell	2016	311511	8002	50 000
20 cent uncirculated 75th anniversary sinking of vyner brooke 2016 311522 10 040 20 000 50 cent uncirculated holden eh clamshell 2016 311523 1000 30 000 50 cent uncirculated holden fb clamshell 2016 311524 1000 30 000 50 cent uncirculated holden hq kingswood clamshell 2016 311525 1000 30 000 50 cent uncirculated holden vc commodore clamshell 2016 311526 1000 1000 \$1 uncirculated trans australian railway centenary 2017 311528 3602 unlimited 2 cent uncirculated trans australian railway centenary b 2017 311553 6890 unlimited \$1 uncirculated trans australian railway centenary b 2017 311554 2004 unlimited \$1 uncirculated trans australian railway centenary b 2017 311555 2004 unlimited \$1 uncirculated trans australian railway centenary b 2017 311555 2004 unlimited \$1 uncirculated trans australian railway centenary b 2017 311555 2004 unlimited \$1 uncirculated p mob of roos p	50 cent uncirculated holden fj clamshell	2016	311513	500	30 000
Drooke So cent uncirculated holden eh clamshell 2016 311523 1000 30 000 30 000 50 cent uncirculated holden fb clamshell 2016 311524 1000 30 000 50 cent uncirculated holden hq kingswood clamshell 2016 311525 1000 30 000 50 cent uncirculated holden vc commodore clamshell 2016 311526 1000 1000 \$1 uncirculated trans australian railway centenary 2017 311528 3602 unlimited australian map counterstamp 2017 311528 3602 unlimited australian map counterstamp 2017 311544 29 513 30 000 \$1 uncirculated stuart devlin 2017 311553 6890 unlimited counterstamp 2017 311554 2004 unlimited counterstamp 2017 311554 2004 unlimited counterstamp 2017 311555 2004 unlimited counterstamp 2017 311555 2004 unlimited counterstamp 2017 311556 3	50 cent uncirculated holden hk monaro clamshell	2016	311514	500	30 000
50 cent uncirculated holden fb clamshell 2016 311524 1000 30 000 50 cent uncirculated holden hq kingswood clamshell 2016 311525 1000 30 000 50 cent uncirculated holden vc commodore clamshell 2016 311526 1000 1000 \$1 uncirculated trans australian railway centenary australian map counterstamp 2017 311528 3602 unlimited unstralian map counterstamp 2 cent uncirculated stuart devlin 2017 311554 29 513 30 000 \$1 uncirculated trans australian railway centenary s counterstamp 2017 311554 29 513 30 000 \$1 uncirculated trans australian railway centenary s counterstamp 2017 311554 2004 unlimited counterstamp \$1 uncirculated trans australian railway centenary m counterstamp 2017 311555 2004 unlimited counterstamp \$1 uncirculated brans australian railway centenary m counterstamp 2017 311560 300 3000 \$1 uncirculated p mob of roos privy mark 2017 311560 300 3000 \$1 uncirculated b mob of roos privy mark 2017 311564 3000 <	,	2016	311522	10 040	20 000
50 cent uncirculated holden hq kingswood clamshell 2016 311525 1000 30 000 50 cent uncirculated holden vc commodore clamshell 2016 311526 1000 1000 \$1 uncirculated trans australian railway centenary australia map counterstamp 2017 311528 3602 unlimited unsimited unsimited australian railway centenary secontenary secon	50 cent uncirculated holden eh clamshell	2016	311523	1000	30 000
50 cent uncirculated holden vc commodore clamshell201631152610001000\$1 uncirculated trans australian railway centenary australia map counterstamp20173115283602unlimited2 cent uncirculated stuart devlin201731154429 51330 000\$1 uncirculated trans australian railway centenary s counterstamp20173115536890unlimited\$1 uncirculated trans australian railway centenary b counterstamp20173115542004unlimited\$1 uncirculated trans australian railway centenary m counterstamp20173115552004unlimited\$1 uncirculated trans australian railway centenary m \$1 frunc coloured xxi commonwealth games borobi201831155817 502unlimited\$1 uncirculated p mob of roos privy mark201731156030003000\$1 uncirculated b mob of roos privy mark201731156230003000\$1 uncirculated m mob of roos privy mark201731156430003000\$1 uncirculated s mob of roos privy mark201731156630003000\$2 cent uncirculated bananas in pyjamas clamshell2017311568975030 000\$2 uncirculated trans australian railway centenary c mintmark clamshell20173116068500unlimited\$2 uncirculated lest we forget c mintmark clamshell2017311607900040 00050 cent uncirculated ford falcon cobra clamshell2017311619900230 000	50 cent uncirculated holden fb clamshell	2016	311524	1000	30 000
\$1 uncirculated trans australian railway centenary australian prounterstamp 2 cent uncirculated stuart devlin 2 1 uncirculated trans australian railway centenary solutions australian railway centenary colutions	50 cent uncirculated holden hq kingswood clamshell	2016	311525	1000	30 000
australia map counterstamp 2 cent uncirculated stuart devlin \$1 uncirculated trans australian railway centenary s counterstamp \$1 uncirculated trans australian railway centenary b \$1 uncirculated trans australian railway centenary b counterstamp \$1 uncirculated trans australian railway centenary m counterstamp \$1 uncirculated trans australian railway centenary m counterstamp \$1 frunc coloured xxi commonwealth games borobi 10 uncirculated p mob of roos privy mark 11 uncirculated b mob of roos privy mark 12 uncirculated b mob of roos privy mark 12 uncirculated b mob of roos privy mark 13 uncirculated m mob of roos privy mark 14 uncirculated m mob of roos privy mark 15 uncirculated b mob of roos privy mark 16 uncirculated b mob of roos privy mark 17 502 unlimited 18 uncirculated b mob of roos privy mark 19 107 311560 1000 3000 \$1 uncirculated b mob of roos privy mark 10 17 311564 10 3000 3000 \$2 cent uncirculated bananas in pyjamas clamshell 10 17 311567 11 500 30 000 \$2 cent uncirculated bananas in pyjamas clamshell 20 17 311568 20 17 311606 20 unlimited 20 17 311606 20 unlimited 20 17 311607 20 unlimited 20 17 311607 20 000 40 000 50 cent uncirculated lest we forget c mintmark clamshell 20 17 311607 20 000 30 000 50 cent uncirculated ford falcon cobra clamshell 20 17 311607 20 000 30 000	50 cent uncirculated holden vc commodore clamshell	2016	311526	1000	1000
\$1 uncirculated trans australian railway centenary s counterstamp \$1 uncirculated trans australian railway centenary b counterstamp \$1 uncirculated trans australian railway centenary b counterstamp \$1 uncirculated trans australian railway centenary m \$1 uncirculated trans australian railway centenary m counterstamp \$1 frunc coloured xxi commonwealth games borobi \$1 uncirculated p mob of roos privy mark \$2017 311560 \$3000 3000 \$1 uncirculated b mob of roos privy mark \$2017 311562 \$3000 3000 \$1 uncirculated m mob of roos privy mark \$2017 311564 \$3000 3000 \$1 uncirculated s mob of roos privy mark \$2017 311566 \$3000 3000 \$5 cent uncirculated bananas in pyjamas clamshell \$2017 311567 \$750 30 000 \$1 uncirculated trans australian railway centenary c mintmark clamshell \$2 uncirculated lest we forget c mintmark clamshell \$2 uncirculated ford falcon cobra clamshell \$2017 311607 \$9000 40 000 \$5 cent uncirculated ford falcon cobra clamshell \$2017 311607 \$9000 3000 \$5 cent uncirculated ford falcon cobra clamshell \$2017 311607 \$9000 3000 \$5 cent uncirculated ford falcon cobra clamshell \$2017 311607 \$9000 3000 \$5 cent uncirculated ford falcon cobra clamshell \$2017 311607 \$9000 3000		2017	311528	3602	unlimited
\$1 uncirculated trans australian railway centenary b 2017 311554 2004 unlimited counterstamp \$1 uncirculated trans australian railway centenary m 2017 311555 2004 unlimited counterstamp \$1 frunc coloured xxi commonwealth games borobi 2018 311558 17 502 unlimited \$1 uncirculated p mob of roos privy mark 2017 311560 3000 3000 \$1 uncirculated b mob of roos privy mark 2017 311562 3000 3000 \$1 uncirculated m mob of roos privy mark 2017 311564 3000 3000 \$1 uncirculated s mob of roos privy mark 2017 311564 3000 3000 \$1 uncirculated s mob of roos privy mark 2017 311566 3000 3000 \$1 uncirculated bananas in pyjamas clamshell 2017 311567 9750 30 000 20 cent uncirculated bananas in pyjamas clamshell 2017 311568 9750 30 000 \$1 uncirculated trans australian railway centenary c 2017 311606 8500 unlimited mintmark clamshell \$2 uncirculated lest we forget c mintmark clamshell 2017 311607 9000 40 000 50 cent uncirculated ford falcon cobra clamshell 2017 311619 9002 30 000	2 cent uncirculated stuart devlin	2017	311544	29 513	30 000
\$1 uncirculated trans australian railway centenary m counterstamp \$1 frunc coloured xxi commonwealth games borobi 2018 311558 17 502 unlimited \$1 uncirculated p mob of roos privy mark 2017 311560 3000 3000 \$1 uncirculated b mob of roos privy mark 2017 311562 3000 3000 \$1 uncirculated m mob of roos privy mark 2017 311564 3000 3000 \$1 uncirculated m mob of roos privy mark 2017 311564 3000 3000 \$1 uncirculated s mob of roos privy mark 2017 311566 3000 3000 \$1 uncirculated bananas in pyjamas clamshell 2017 311567 9750 30 000 20 cent uncirculated bananas in pyjamas clamshell 2017 311568 9750 30 000 \$1 uncirculated trans australian railway centenary c 2017 311606 8500 unlimited mintmark clamshell \$2 uncirculated lest we forget c mintmark clamshell 2017 311607 9000 40 000 50 cent uncirculated ford falcon cobra clamshell 2017 311619 9002 30 000	•	2017	311553	6890	unlimited
\$1 frunc coloured xxi commonwealth games borobi 2018 311558 17 502 unlimited \$1 uncirculated p mob of roos privy mark 2017 311560 3000 3000 \$1 uncirculated b mob of roos privy mark 2017 311562 3000 3000 \$1 uncirculated m mob of roos privy mark 2017 311564 3000 3000 \$1 uncirculated s mob of roos privy mark 2017 311564 3000 3000 \$1 uncirculated s mob of roos privy mark 2017 311566 3000 3000 \$2 cent uncirculated bananas in pyjamas clamshell 2017 311567 9750 30 000 20 cent uncirculated bananas in pyjamas clamshell 2017 311568 9750 30 000 \$1 uncirculated trans australian railway centenary c 2017 311606 8500 unlimited mintmark clamshell \$2 uncirculated lest we forget c mintmark clamshell 2017 311607 9000 40 000 50 cent uncirculated ford falcon cobra clamshell 2017 311619 9002 30 000	•	2017	311554	2004	unlimited
\$1 uncirculated p mob of roos privy mark 2017 311560 3000 3000 \$1 uncirculated b mob of roos privy mark 2017 311562 3000 3000 \$1 uncirculated m mob of roos privy mark 2017 311564 3000 3000 \$1 uncirculated s mob of roos privy mark 2017 311566 3000 3000 \$1 uncirculated s mob of roos privy mark 2017 311566 3000 3000 5 cent uncirculated bananas in pyjamas clamshell 2017 311567 9750 30 000 20 cent uncirculated bananas in pyjamas clamshell 2017 311568 9750 30 000 \$1 uncirculated trans australian railway centenary c 2017 311606 8500 unlimited mintmark clamshell \$2 uncirculated lest we forget c mintmark clamshell 2017 311607 9000 40 000 50 cent uncirculated ford falcon cobra clamshell 2017 311619 9002 30 000		2017	311555	2004	unlimited
\$1 uncirculated b mob of roos privy mark 2017 311562 3000 3000 \$1 uncirculated m mob of roos privy mark 2017 311564 3000 3000 \$1 uncirculated s mob of roos privy mark 2017 311566 3000 3000 \$5 cent uncirculated bananas in pyjamas clamshell 2017 311567 9750 30 000 20 cent uncirculated bananas in pyjamas clamshell 2017 311568 9750 30 000 \$1 uncirculated trans australian railway centenary c 2017 311606 8500 unlimited mintmark clamshell \$2 uncirculated lest we forget c mintmark clamshell 2017 311607 9000 40 000 50 cent uncirculated ford falcon cobra clamshell 2017 311619 9002 30 000	\$1 frunc coloured xxi commonwealth games borobi	2018	311558	17 502	unlimited
\$1 uncirculated m mob of roos privy mark 2017 311564 3000 3000 \$1 uncirculated s mob of roos privy mark 2017 311566 3000 3000 5 cent uncirculated bananas in pyjamas clamshell 2017 311567 9750 30 000 20 cent uncirculated bananas in pyjamas clamshell 2017 311568 9750 30 000 \$1 uncirculated trans australian railway centenary c 2017 311606 8500 unlimited mintmark clamshell \$2 uncirculated lest we forget c mintmark clamshell 2017 311607 9000 40 000 50 cent uncirculated ford falcon cobra clamshell 2017 311619 9002 30 000	\$1 uncirculated p mob of roos privy mark	2017	311560	3000	3000
\$1 uncirculated s mob of roos privy mark 2017 311566 3000 3000 5 cent uncirculated bananas in pyjamas clamshell 2017 311567 9750 30 000 20 cent uncirculated bananas in pyjamas clamshell 2017 311568 9750 30 000 \$1 uncirculated trans australian railway centenary c mintmark clamshell \$2 uncirculated lest we forget c mintmark clamshell 2017 311607 9000 40 000 50 cent uncirculated ford falcon cobra clamshell 2017 311619 9002 30 000	\$1 uncirculated b mob of roos privy mark	2017	311562	3000	3000
5 cent uncirculated bananas in pyjamas clamshell2017311567975030 00020 cent uncirculated bananas in pyjamas clamshell2017311568975030 000\$1 uncirculated trans australian railway centenary c mintmark clamshell20173116068500unlimited\$2 uncirculated lest we forget c mintmark clamshell2017311607900040 00050 cent uncirculated ford falcon cobra clamshell2017311619900230 000	\$1 uncirculated m mob of roos privy mark	2017	311564	3000	3000
20 cent uncirculated bananas in pyjamas clamshell 2017 311568 9750 30 000 \$1 uncirculated trans australian railway centenary c 2017 311606 8500 unlimited mintmark clamshell \$2 uncirculated lest we forget c mintmark clamshell 2017 311607 9000 40 000 50 cent uncirculated ford falcon cobra clamshell 2017 311619 9002 30 000	\$1 uncirculated s mob of roos privy mark	2017	311566	3000	3000
\$1 uncirculated trans australian railway centenary c 2017 311606 8500 unlimited mintmark clamshell \$2 uncirculated lest we forget c mintmark clamshell 2017 311607 9000 40 000 50 cent uncirculated ford falcon cobra clamshell 2017 311619 9002 30 000	5 cent uncirculated bananas in pyjamas clamshell	2017	311567	9750	30 000
mintmark clamshell \$2 uncirculated lest we forget c mintmark clamshell 2017 311607 9000 40 000 50 cent uncirculated ford falcon cobra clamshell 2017 311619 9002 30 000	20 cent uncirculated bananas in pyjamas clamshell	2017	311568	9750	30 000
50 cent uncirculated ford falcon cobra clamshell 2017 311619 9002 30 000	•	2017	311606	8500	unlimited
	\$2 uncirculated lest we forget c mintmark clamshell	2017	311607	9000	40 000
\$2 undisculated questraling physicatographics 2014 4101E7 E7F Living	50 cent uncirculated ford falcon cobra clamshell	2017	311619	9002	30 000
32 unarculated dustralian olympic team blue 2010 410153 5/5 unlimited	\$2 uncirculated australian olympic team blue	2016	410153	575	unlimited

Coin Type	Year	Item Code	Qty Produced	Mintage
\$5 silver proof princess to monarch	2015	510601	19	15 000
\$5 silver proof with love	2016	510846	500	7500
\$15 gold investment kangaroo	2016	510875	300	unlimited
\$1 circulating 100 years of anzac australia map counterstamp	2016	510927	8098	unlimited
1 cent silver proof high relief	2017	510936	1500	1500
\$30 000 gold investment year of the monkey	2016	510940	1	5
\$1 silver investment year of the rooster	2017	510948	50 008	unlimited
\$500 gold proof fabulous four koala	2016	510950	99	99
\$1 silver frunc jfk solomon islands	2017	510952	2500	15 000
\$1 silver frunc jfk solomon islands	2017	510953	8104	15 000
\$2 uncirculated coloured australian paralympic team	2016	510954	199 449	unlimited
\$15 gold investment kangaroo	2017	510956	1500	unlimited
\$25 gold investment kangaroo	2017	510958	1500	unlimited
\$50 gold investment kangaroo	2017	510960	1500	unlimited
\$100 gold investment kangaroo	2017	510962	4000	unlimited
\$5 gold investment year of the rooster	2017	510964	2000	unlimited
\$15 gold investment year of the rooster	2017	510966	2000	unlimited
\$25 gold investment year of the rooster	2017	510968	1500	unlimited
\$50 gold investment year of the rooster	2017	510970	1500	unlimited
\$100 gold investment year of the rooster	2017	510972	2000	unlimited
20 cent uncirculated star of gallantry	2017	510979	241 744	unlimited
20 cent uncirculated distinguished service cross	2017	510981	241 744	unlimited
20 cent uncirculated nursing service cross	2017	510983	241 744	unlimited
20 cent uncirculated military cross	2017	510985	241 744	unlimited
20 cent uncirculated distinguished service medal	2017	510987	238 744	unlimited
20 cent uncirculated victory medal	2017	510989	238 744	unlimited
20 cent uncirculated 1939–45 star	2017	510991	238 744	unlimited
20 cent uncirculated australian active service medal	2017	510993	238 751	unlimited
20 cent uncirculated aosm greater middle east operation	2017	510995	238 751	unlimited
20 cent uncirculated australian defence medal	2017	510997	238 744	unlimited
25 cent uncirculated victoria cross	2017	510999	456 000	unlimited
25 cent uncirculated george cross	2017	511001	257 643	unlimited
25 cent uncirculated distinguished flying cross	2017	511003	261 702	unlimited
25 cent uncirculated medal for gallantry	2017	511005	261 653	unlimited

Coin Type	Year	Item Code	Qty Produced	Mintage
\$200 gold investment kangaroo	2017	511007	520	unlimited
\$1000 gold investment kangaroo	2017	511009	70	unlimited
\$3000 gold investment kangaroo	2017	511011	30	unlimited
6 coin uncirculated set world money fair	2017	511012	1250	1250
\$1 silver frunc sydney new year's eve fireworks	2017	511015	3727	5000
50 cent uncirculated gold plated tetra-decagon year of the rooster world money fair	2017	511017	5000	5000
\$1 circulating 100 years of anzac clamshell	2016	511018	10 113	unlimited
\$1 silver proof mob of kangaroos	2016	511020	200	unlimited
\$1 uncirculated mob of kangaroos	2016	511022	1002	unlimited
\$1 uncirculated berlin state logo privy mark world money fair	2017	511024	5000	5000
\$1 silver proof taniwha new zealand	2017	511032	1500	1500
\$10 gold proof taniwha new zealand	2017	511034	250	250
\$150 gold proof taniwha new zealand	2017	511036	50	65
\$1 silver proof ww1 the darkest hour new zealand	2017	511039	1500	1500
\$1 silver proof coloured ww1 the darkest hour new zealand	2017	511042	750	750
\$10 gold proof ww1 the darkest hour new zealand	2017	511044	251	500
\$1 silver proof fifa world cup	2018	511048	1655	30 000
\$25 gold proof fifa world cup	2018	511051	855	3500
\$2 uncirculated possum magic invisible hush	2017	511056	2 000 000	unlimited
\$2 uncirculated possum magic hush sees her tail	2017	511059	800 000	unlimited
\$2 uncirculated possum magic happy hush	2017	511062	2 000 000	unlimited
8 coin uncirculated set possum magic	2017	511072	185 600	unlimited



HOW DOES THE MINT STACK UP SURVEY RESPONSE



The most ambitious technological challenge the Mint successfully addressed was the implementation of a new enabling enterprise solution.



Indices

Glossary

audiometric

A type of test to determine a subject's hearing levels.

Accountable Authority Instructions (AAIs)

These instructions establish the Mint's financial administrative framework as required under the Public Governance, Performance and Accountability Act 2013.

CHRIS21

An integrated human resource and payroll application for managing payroll, award interpretation, training, OHS, professional development, recruitment, reporting and workflow.

circulating coins

Coins that are in public circulation.

coinage

Refers to coins collectively.

coin blank

A piece of metal which has been cut to the required shape but yet to be struck into a coin.

coin dealer

Collects and sells coins.

coin die

A hardened metal tool, the face of which carries an engraved design or mirror image of the design that is to be impressed on one side of the blank.

colour printed

Coloured ink applied to a coin after striking to enhance elements of the design.

denomination

The stated face value on a coin or banknote.

direct sourcing

A form of restricted tendering, available only under certain circumstances, with a single potential supplier or suppliers being invited to bid because of their unique expertise and/or special ability to supply the goods and/or services sought.

effigy

The portrait appearing on the obverse of a coin. In Australia, the effigy features the reigning monarch and when appearing with the word Australia, denotes the coin is legal tender in Australia.

fine silver

Used to refer to silver which is 99.9 per cent pure.

frosted uncirculated coin (frunc)

Coins may be issued with certain parts of the design slightly dulled. This is accomplished by sandblasting a portion of the design on the die.

health, safety and environment management system (HSEMS)

A framework that allows an organisation to consistently identify and control its health and safety risks, reduce the potential for safety occurrences, help achieve compliance with health and safety legislation and continually improve its performance.

high relief

High relief is a sculptural technique where the design of a coin is further raised out of the background field, increasing the definition the design.

human resource management information system (HRMIS)

A computerised solution for the management of human resources and payroll data and accounting functions within payroll. The Mint's HRMIS is called CHRIS21.

individual work plan (IWP)

Regular feedback between team member and supervisor to discuss workplace issues and assist in identifying areas where development is needed and how to meet those needs.

legal tender

Currency which is payment for an amount equal to that denoted on the face of currency.

limited mintage

Maximum number of coins being made.

mintage

Number of coins made.

minting

Making coins.

mint issue

The Royal Australian Mint's quarterly catalogue featuring new numismatic products.

national coin collection

The Mint's collection of coins and coin related material that is significant to Australia's numismatic history.

numismatic

The science, study or collecting of coins, tokens, medals, paper money, orders, decorations or similar objects.

numismatic products

Collectible products including coins, medallions, tokens, jewellery etc.

The side of the coin which is the major side, usually carrying the portrait. The 'Heads' side of the coin.

open tender

A procurement procedure in which a request for tender is published inviting all businesses that satisfy the conditions for participation to submit tenders.

Public Governance, Performance and Accountability Act 2013

This Act sets out the main principles and requirements of the Commonwealth Resource Management Framework.

press

A machine that performs the coin striking process.

proof coin

A carefully struck coin using special dies with either a mirror-like or matte finish. These coins are especially struck and the term is not used to describe a well-preserved circulating coin.

proof

A method of manufacture, not a condition or grade.

quality assurance

Ensures the compliance with the requirements set out in the Mint's Quality Management System, which is accredited to international quality management standard ISO 9001, including team visit to the premises of suppliers to audit the company's quality systems align with the Mint QMS.

quality control

Ensures that all coinage blanks, coinage dies, coins and packaging materials that enter or leave the Mint meet the required technical specifications and are of an acceptable quality standard.

quality management system (QMS)

A documented management system to manage the processes to continually improve the effectiveness and efficiency of its performance and meet or exceed quality expectations.

reverse

The opposite side to the obverse. Also known as the 'Tails' side of the coin.

seigniorage

The difference between the face value of a coin and the cost of producing, distributing and retiring it from circulation.

select tender

A procurement procedure in which the procuring agency selects which potential suppliers are invited to submit tenders.

strike a coin

To press a coin.

supply chain

Represents the movement of materials as they flow from their source to the end customer. It is made up of the people, activities, information and resources involved in moving a product from the supplier to the customer.

uncirculated coin

The description of a coin which has not been in circulation. It may however, suffer from minor production faults such as insignificant rim marks or other slight imperfections.

unlimited mintage

No limit on the number of coins being made.

WellMint

The Royal Australian Mint's health and wellness program, incorporating health assessment, activities and health information for Mint employees.

Abbreviations and Acronyms

•		
Accountable Authority Instructions	GM	gross margin
Australian Accounting Standards Board	GST	Goods and Services Tax
Australian Broadcasting Corporation	HRMIS	Human Resources Management
Australian Institute of Criminology		System (CHRIS21)
Australian National Audit Office	HSEMS	Health, Safety and Environment Management System
Australian Public Service	IFA	Individual Flexibility Agreement
Australian Radiation Protection and Nuclear Safety Agency	IPS	Information Publication Scheme
Better Business Project	IWPs	Individual Work Plans
capital expenditure	KPIs	key performance indicators
Coin Consultative Committee	Mintranet	The Mint's internal website (intranet)
Chief Executive Officer	MRP	Manufacturing Resource Planning
	NBL	Numismatic Business Line
System (HRMIS)	OPA	Official Public Account
Commonwealth Procurement Rules	PGPA	Public Governance, Performance and Accountability Act 2013
Commonwealth Superannuation Scheme	PSS	Public Sector Superannuation Scheme
Delivered In-Full, On-Time	PSSap	PSS accumulation plan
earnings before interest and tax	QMS	quality management system
Energy Efficiency in Government	RONA	return on net assets
Operations	SMEs	small and medium enterprises
equal employment opportunity	SNYE	Sydney New Year's Eve
Fringe Benefits Tax	the Mint	Royal Australian Mint
Freedom of Information Act 1982	WMF	World Money Fair
	Australian Accounting Standards Board Australian Broadcasting Corporation Australian Institute of Criminology Australian National Audit Office Australian Public Service Australian Radiation Protection and Nuclear Safety Agency Better Business Project capital expenditure Coin Consultative Committee Chief Executive Officer Human Resources Management System (HRMIS) Commonwealth Procurement Rules Commonwealth Superannuation Scheme Delivered In-Full, On-Time earnings before interest and tax Energy Efficiency in Government Operations equal employment opportunity Fringe Benefits Tax	Australian Accounting Standards Board Australian Broadcasting Corporation Australian Institute of Criminology Australian National Audit Office Australian Public Service Australian Radiation Protection and Nuclear Safety Agency Better Business Project capital expenditure Coin Consultative Committee Chief Executive Officer Human Resources Management System (HRMIS) Commonwealth Procurement Rules Commonwealth Superannuation Scheme PSS Delivered In-Full, On-Time earnings before interest and tax Energy Efficiency in Government Operations equal employment opportunity Fringe Benefits Tax Freedom of Information Act 1982

List of Requirements

PGPA Rule Reference	Part of Report	Description	Requirement
17AD(g)	Letter of transmi	ttal	
17AI	i	A copy of the letter of transmittal signed and dated by accountable authority on date final text approved, with statement that the report has been prepared in accordance with section 46 of the Act and any enabling legislation that specifies additional requirements in relation to the annual report.	Mandatory
17AD(h)	Aids to access		
17AJ(a)	ii–iii	Table of contents.	Mandatory
17AJ(b)	120–127	Alphabetical index.	Mandatory
17AJ(c)	113	Glossary of abbreviations and acronyms.	Mandatory
17AJ(d)	114–119	List of requirements.	Mandatory
17AJ(e)	Inside back cover	Details of contact officer.	Mandatory
17AJ(f)	Inside back cover	Entity's website address.	Mandatory
17AJ(g)	Inside back cover	Electronic address of report.	Mandatory
17AD(a)	Review by accou	ntable authority	
17AD(a)	7–9	A review by the accountable authority of the entity.	Mandatory
17AD(b)	Overview of the	entity	
17AE(1)(a)(i)	1-2, 11-12	A description of the role and functions of the entity.	Mandatory
17AE(1)(a)(ii)	13	A description of the organisational structure of the entity.	Mandatory
17AE(1)(a)(iii)	10-12	A description of the outcomes and programmes administered by the entity.	Mandatory
17AE(1)(a)(iv)	49	A description of the purposes of the entity as included in corporate plan.	Mandatory
17AE(1)(b)	Not applicable	An outline of the structure of the portfolio of the entity.	Portfolio departments mandatory
17AE(2)	Not applicable	Where the outcomes and programs administered by the entity differ from any Portfolio Budget Statement, Portfolio Additional Estimates Statement or other portfolio estimates statement that was prepared for the entity for the period, include details of variation and reasons for change.	If applicable, Mandatory

PGPA Rule Reference	Part of Report	Description	Requirement
17AD(c)	Report on the Pe	erformance of the entity	
	Annual performan	nce Statements	
17AD(c)(i); 16F	49-51	Annual performance statement in accordance with paragraph 39(1)(b) of the Act and section 16F of the Rule.	Mandatory
17AD(c)(ii)	Report on Financ	ial Performance	
17AF(1)(a)	12, 30, 51	A discussion and analysis of the entity's financial performance.	Mandatory
17AF(1)(b)	10-11	A table summarising the total resources and total payments of the entity.	Mandatory
17AF(2)	Not applicable	If there may be significant changes in the financial results during or after the previous or current reporting period, information on those changes, including: the cause of any operating loss of the entity; how the entity has responded to the loss and the actions that have been taken in relation to the loss; and any matter or circumstances that it can reasonably be anticipated will have a significant impact on the entity's future operation or financial results.	If applicable, Mandatory.
17AD(d)	Management an	d Accountability	
	Corporate Govern		
17AG(2)(a)	29	Information on compliance with section 10	Mandatory
		(fraud systems).	
17AG(2)(b)(i)	29	A certification by accountable authority that fraud risk assessments and fraud control plans have been prepared.	Mandatory
17AG(2)(b)(i) 17AG(2)(b)(ii)	29	A certification by accountable authority that fraud risk assessments and fraud control plans have been	Mandatory
		A certification by accountable authority that fraud risk assessments and fraud control plans have been prepared. A certification by accountable authority that appropriate mechanisms for preventing, detecting incidents of, investigating or otherwise dealing with, and recording or reporting fraud that meet the	
17AG(2)(b)(ii)	29	A certification by accountable authority that fraud risk assessments and fraud control plans have been prepared. A certification by accountable authority that appropriate mechanisms for preventing, detecting incidents of, investigating or otherwise dealing with, and recording or reporting fraud that meet the specific needs of the entity are in place. A certification by accountable authority that all reasonable measures have been taken to deal	Mandatory

PGPA Rule Reference	Part of Report	Description	Requirement
	External Scrutiny		
17AG(3)	31	Information on the most significant developments in external scrutiny and the entity's response to the scrutiny.	Mandatory
17AG(3)(a)	31	Information on judicial decisions and decisions of administrative tribunals and by the Australian Information Commissioner that may have a significant effect on the operations of the entity.	lf applicable, Mandatory
17AG(3)(b)	31	Information on any reports on operations of the entity by the Auditor-General (other than report under section 43 of the Act), a Parliamentary Committee, or the Commonwealth Ombudsman.	lf applicable, Mandatory
17AG(3)(c)	Not applicable	Information on any capability reviews on the entity that were released during the period.	lf applicable, Mandatory
	Management of H	luman Resources	
17AG(4)(a)	36–39	An assessment of the entity's effectiveness in managing and developing employees to achieve entity objectives.	Mandatory
17AG(4)(b)	37–38	Statistics on the entity's APS employees on an ongoing and non-ongoing basis; including the following:	Mandatory
		Statistics on staffing classification level;	
		Statistics on full-time employees;	
		Statistics on part-time employees;	
		Statistics on gender;	
		Statistics on staff location;	
		 Statistics on employees who identify as Indigenous. 	
17AG(4)(c)	36, 37, 38	Information on any enterprise agreements, individual flexibility arrangements, Australian workplace agreements, common law contracts and determinations under subsection 24(1) of the <i>Public Service Act 1999</i> .	Mandatory
17AG (4) (c) (i)	38	Information on the number of SES and non-SES employees covered by agreements etc identified in paragraph 17AG(4)(c).	Mandatory
17AG(4)(c)(ii)	38	The salary ranges available for APS employees by classification level.	Mandatory

PGPA Rule Reference	Part of Report	Description	Requirement
17AG (4) (c) (iii)	40	A description of non-salary benefits provided to employees.	Mandatory
17AG (4) (d) (i)	Not applicable	Information on the number of employees at each classification level who received performance pay.	lf applicable, Mandatory
17AG (4) (d) (ii)	Not applicable	Information on aggregate amounts of performance pay at each classification level.	lf applicable, Mandatory
17AG (4) (d) (iii)	Not applicable	Information on the average amount of performance payment, and range of such payments, at each classification level.	lf applicable, Mandatory
17AG(4)(d)(iv)	Not applicable	Information on aggregate amount of performance payments.	lf applicable, Mandatory
	Assets Managem	ent	
17AG(5)	30, 34	An assessment of effectiveness of assets management where asset management is a significant part of the entity's activities.	If applicable, Mandatory
	Purchasing		
17AG(6)	33	An assessment of entity performance against the Commonwealth Procurement Rules.	Mandatory
	Consultants		
17AG(7)(a)	34	A summary statement detailing the number of new contracts engaging consultants entered into during the period; the total actual expenditure on all new consultancy contracts entered into during the period (inclusive of GST); the number of ongoing consultancy contracts that were entered into during a previous reporting period; and the total actual expenditure in the reporting year on the ongoing consultancy contracts (inclusive of GST).	Mandatory
17AG(7)(b)	34	A statement that "During [reporting period], [specified number] new consultancy contracts were entered into involving total actual expenditure of \$[specified million]. In addition, [specified number] ongoing consultancy contracts were active during the period, involving total actual expenditure of \$[specified million]".	Mandatory
17AG(7)(c)	34	A summary of the policies and procedures for selecting and engaging consultants and the main categories of purposes for which consultants were selected and engaged.	Mandatory
17AG(7)(d)	34	A statement that "Annual reports contain information about actual expenditure on contracts for consultancies. Information on the value of contracts and consultancies is available on the AusTender website."	Mandatory

PGPA Rule Reference	Part of Report	Description	Requirement
	Australian National Audit Office Access Clauses		
17AG(8)	33	If an entity entered into a contract with a value of more than \$100 000 (inclusive of GST) and the contract did not provide the Auditor-General with access to the contractor's premises, the report must include the name of the contractor, purpose and value of the contract, and the reason why a clause allowing access was not included in the contract.	If applicable, Mandatory
	Exempt contracts	5	
17AG(9)	33	If an entity entered into a contract or there is a standing offer with a value greater than \$10 000 (inclusive of GST) which has been exempted from being published in AusTender because it would disclose exempt matters under the FOI Act, the annual report must include a statement that the contract or standing offer has been exempted, and the value of the contract or standing offer, to the extent that doing so does not disclose the exempt matters.	If applicable, Mandatory
	Small business		
17AG(10)(a)	33	A statement that "[Name of entity] supports small business participation in the Commonwealth Government procurement market. Small and Medium Enterprises (SME) and Small Enterprise participation statistics are available on the Department of Finance's website."	Mandatory
17AG(10)(b)	33	An outline of the ways in which the procurement practices of the entity support small and medium enterprises.	Mandatory
17AG(10)(c)	33	If the entity is considered by the Department administered by the Finance Minister as material in nature—a statement that "[Name of entity] recognises the importance of ensuring that small businesses are paid on time. The results of the Survey of Australian Government Payments to Small Business are available on the Treasury's website."	If applicable, Mandatory
	Financial Stateme	ents	
17AD(e)	55-92	Inclusion of the annual financial statements in accordance with subsection 43(4) of the Act.	Mandatory

PGPA Rule Reference	Part of Report	Description	Requirement
17AD(f)	Other Mandatory Information		
17AH(1)(a)(i)	35	If the entity conducted advertising campaigns, a statement that "During [reporting period], the [name of entity] conducted the following advertising campaigns: [name of advertising campaigns undertaken]. Further information on those advertising campaigns is available at [address of entity's website] and in the reports on Australian Government advertising prepared by the Department of Finance. Those reports are available on the Department of Finance's website."	lf applicable, Mandatory
17AH(1)(a)(ii)	35	If the entity did not conduct advertising campaigns, a statement to that effect.	If applicable, Mandatory
17AH(1)(b)	33	A statement that "Information on grants awarded by [name of entity] during [reporting period] is available at [address of entity's website]."	lf applicable, Mandatory
17AH(1)(c)	39	Outline of mechanisms of disability reporting, including reference to website for further information.	Mandatory
17AH(1)(d)	31 – Not applicable	Website reference to where the entity's Information Publication Scheme statement pursuant to Part II of FOI Act can be found.	Mandatory
17AH(1)(e)	32	Correction of material errors in previous annual report	If applicable, Mandatory
17AH(2)	Information required by other legislation: Mandatory		
	40-41	Work Health and Safety Act 2011	
	40	Australian Radiation Protection and Nuclear Safety Agency (ARPANSA) requirements	
	42–45	Environmental performance (Environment Protection and Biodiversity Conservation Act 1999)	

Index

100 Years of Anzac 2016 coin, 17 Australian National Audit Office 1967 referendum commemorative coin, 17, 24, 51 access clauses, 33 2016 Australian Olympic and Paralympic Teams audit report, 31, 55-56 program, 19 Australian Olympic and Paralympic Teams program, Australian Parliament House, 24 abbreviations, 113 Australian Public Service Commission, 29 absences, unplanned, 50 Australian Public Service Values and Code of Accountable Authority Instructions, 31, 33, 34 Conduct, 29 accreditation and certification, 8, 40, 50 Australian Radiation Protection and Nuclear Safety achievements see performance report Agency notifiable incidents, 40 acronyms, 113 Australian Saltwater Crocodile series see Australia Zoo series ACT and Region Export Award, 7, 51 Australian War Memorial, 17 ACT Chief Minister's Export Awards, 20 awards bestowed on the Mint or its products, 7, 20, administrative tribunal decisions, 31 23, 51 advertising and market research, 35 B advice to Portfolio Ministers, 12 Bananas in Pyjamas 25th anniversary, 18, 19, 23, 51 Advisory Board, 29 banks ANA World's Fair of Money 2016, 24 coin supply chain, 7, 30 annual performance statements see under demand for circulating coin, 12, 30 performance report value of coin supplied to, 97 annual report corrections, 32 Beijing International Coin Expo 2017, 24 Anzac Centenary coins, 9, 12, 17, 51 Benaud family, 17 apprenticeships, 36 Benaud, Richie, 18, 19 assets and asset management, 30, 34 Audit Committee, 29 Bendigo Bank, 23 Berlin World Money Fair, 19, 20, 24 Auditor-General access clauses in contracts, 33 see also Australian National Audit Office Better Business Project, 7, 25 Audits, 29, 31 Big Heart Project, 23, 51 AusTender, 33 blanks, 8, 18, 50 Australia Zoo series, 18, 19 Board see Advisory Board Australian Broadcasting Corporation, 19 Brabham Branding Limited, 19 Australian Institute of Criminology, 29 Brabham family, 17 Australian Marketing Institute Awards, 20, 23 Brabham, Jack, 18, 19, 51

brand awareness, 2, 8, 50 see also Coin Consultative Committee, 30 promotional events coin programs see circulating coin; collectible coins; Building Energy Management System, 43 commemorative coins; numismatic products Business Development Branch, 7 coin supply chain, 7, 30 CoinCraft, 21 business performance see financial performance business processes, 9, 25 see also collectible coins information technology coloured, 18, 19 C highlights, 17-18, 51 Canberra Region Tourism Awards, 7, 20, 51 production 2015-16, correction, 32 cars (theme), 18, 19 production 2016-17, 17, 101-107 certifications, 8, 40, 50 themes, 7, 9, 17-18 Chief Executive Officer, 13 collector loyalty programs, 23 review of year, 7-13 coloured coins, 17, 18, 19, 51 children, activities for, 21 production statistics, 98, 103-107 China, coin practices and market, 24 Comcare, 40, 41 CHRIS21 information system, 36 commemorative coins circulating coin Australian, 17-19, 24, 51 coloured, 17, 98 New Zealand, 18 commemorative coins, 17 Pacific Island countries, 1, 17 demand, 1, 7, 8, 9, 12, 30, 51 production, 101-107 innovative projects, 9 see also collectible coins; numismatic products inventory, 30 commercial activities Pacific Island countries, 1, 7, 17, 99 growth, 9, 12, 51 production, 2015-16 (correction), 32 results against performance targets, 49 production, 2016-17, 30, 98-99 revenue, 7, 9, 49, 51 revenue, 49 see also international business sales, 7, 97 commercial banks seigniorage, 7, 8, 9, 12, 30, 51 coin supply chain, 7, 30 supply chain, 7, 30 demand for circulating coin, 12, 30 themes, 17 value of coin supplied to, 30 Timor-Leste, 1, 17, 99 committees trends in usage, 1, 7, 9, 51 Coin Consultative Committee, 30 see also collectible coins; commemorative coins corporate, 29 City of Sydney partnership, 19 for staff consultation, 36

Commonwealth Disability Strategy, 39 Department of Veterans' Affairs, Anzac Centenary logo, 17 Commonwealth Fraud Control Framework, 29 Devlin, Stuart, 17, 18, 21 Commonwealth Games dingo coins, 18, 19 coins and medals, 9, 18, 19, 51 disability reporting, 39 promotional events, 24 discretionary grant programs, 33 Commonwealth Heritage site, 1, 23 diversity in the workforce, 37, 38 Commonwealth Procurement Rules, 33 domed coins, 18 Commonwealth Risk Management Forum, 30 Ε Commonwealth Risk Management Policy 2014, 30 earnings before interest and tax, 7, 9, 30, 51 communication, 36 Education and Visitor Services Team, 7, 21 community engagement, 23-24 education programs and resources, 12, 20-21 complaints, 50 electricity consumption, 8, 42 compliance reporting, 31 EMK, 18 consultancies, 34 energy management, 8, 42-44 consultation with stakeholders see stakeholder engagement Enlighten festival, 21 consultative arrangements for staff, 36 enterprise agreements, 36, 37, 38 continuous improvement see LEAN program entity purpose, 49 Cook Islands, 1 environmental performance, 8, 42-45 corporate governance, 29 equal employment opportunity target groups, 37, corporate minting programs, 7, 12, 18-19 establishment of Mint, 1 corrections to annual reports, 32 ethical standards, 2, 29, 31 crocodile coins see Australia Zoo series exempt contracts, 33 curriculum materials see education programs and exhibitions and road shows, 18, 21, 23, 24 custom minting, 7, 9, 12, 18-19 expenditure, 49 customer service, 12 see also export awards, 7 stakeholder engagement; visitor satisfaction external scrutiny, 31 Customer Service Charter, 2 D Facebook, 24 decimal currency introduction, 1, 21 financial performance decision-making powers see corporate governance commercial result, 12 definitions (glossary) and abbreviations, 111-112 report, 30 Department of Defence, 17 resource statement, 11

resources for Outcome, 10	enabling enterprise solution (Better Business Project), 7, 25 Health, Safety and Environment Management System, 40		
results against performance targets, 49, 51			
financial statements, 55-92			
ANAO report, 31, 55–56	system integration, 25		
foreign country coins see international business	injury prevention strategy see work health and		
fraud prevention and control, 29	safety		
freedom of information, Mint exemption, 31	Instagram, 24		
fundraising for cancer research, 23, 51	internal audits, 29, 31 see also Audit Committee		
G	international business		
glossary, 111–112	investor products, 9, 18, 19, 51		
GM Holden Ltd Pty, 19	New Zealand, 18		
Gold Coast Commonwealth Games Corporation, 19	Pacific Island countries, 1, 7, 17, 99		
see also Commonwealth Games	performance, 12, 49		
governance, 29	strategic opportunities, 1-2		
Government House, 17	international engagement, 24		
grant programs, 33	inventory control and management, 30		
Н	investor products, 7, 9, 18, 19, 51		
Health, Safety and Environment Management	J		
System, 40	judicial decisions, 31		
health, safety and wellbeing, 36, 40–41	K		
Heritage Management Plan, 23	kangaroo theme, 18		
heritage site status, 1, 23	key outcomes, 11		
Holden Heritage Car Show, 23	key performance indicators, 12		
Holden Heritage Collection, 18, 19, 24, 51	results against targets, 49–50		
human resources management, 36-39	•		
I	key priorities, 11		
incident reporting, 40, 41	key strategies, 2		
Indigenous employees, 37, 38	Kids Media, 21		
Individual Flexibility Agreements, 38	L		
Individual Work Plans, 36	leadership development, 8, 36-37		
information technology	leadership values, 2		
Building Energy Management System, 43	LEAN program, 8, 9, 25		
CHRIS21 information system, 36	Legends Loyalty Program, 23		
,	letter of transmittal, i		

liabilities, 30 National Reconciliation Week, 17, 24 licensed programs, 19 natural gas consumption, 43 Love Your Sister organisation, 23, 51 net promoter score, 8, 50 loyalty programs, 23 New Year celebrations Mint, 23 М Sydney fireworks coin, 19 Mabo decision commemorative coin, 17, 24, 51 New Zealand Post, 18 Manufacturing Resource Planning System, 25 News Corp Australia, 7, 12, 18, 51 market research, 35 non-salary benefits, 40 marketing and promotion see promotional events; tourism awards Northern Sky program, 18 medals and medallions, 9, 18 notifiable incidents, 40, 41 Commonwealth Games, 9, 18, 19 numismatic products, 7, 9, 12 see also commercial activities medallion production, 100 military history, 18 see also Anzac Centenary coin program occupational health and safety see work health and ministerial responsibilities met, 12 safety Olympic and Paralympic Teams program, 19 Mint Board see Advisory Board Mint building, 8, 23 opportunities see strategic opportunities environmental performance, 42-45 organisational chart, 13 Mint Condition car show, 23 Outcome Mint Consultative Committee, 36 key outcomes, 11 Mint Enterprise Agreement 2016-19, 36, 37, 38 key priorities, 11 mission statement, 1 Outcome and Program structure, 10 mobile presses, 24 Program 1.1, Royal Australian Mint, 10, 12 motorsports, 9 resource statement, 11 Museum of Australian Democracy, 24 resources for Outcome, 10 outdoor facilities, 8, 23 outlook, 9 National Coin Collection, 1, 12, 21 outreach events, 23-24 'restricted asset' status, 34 overview of Mint, 1-3 value of, 30 National Disability Strategy 2010-2020, 39 National Film and Sound Archives, 24 Pacific Island countries, 1, 7, 17 National Library of Australia, 24 coin production statistics, 99 National Portrait Gallery, 24 PAMP SA, 18

Papua New Guinea, 1, 17, 99 products see circulating coin; collectible coins; commemorative coins; medals and medallions; Paralympic Teams program, 19 tokens partnerships, 19, 21 profitability see financial performance Performance Development Scheme, 31, 36 Program 1.1, Royal Australian Mint, 10, 12 performance report promotional events, 21, 23-24, 51 see also brand awareness analysis of performance, 12, 51 Public Governance, Performance and Accountability annual performance statements, 49-51 Act 2013, 1, 29 environmental performance, 42-45 Mint as listed entity, 1 financial performance, 10-11, 12, 30, 49, 51 public programs, 21 see also education programs highlights and achievements, 8, 17-25, 51 and resources; visitor numbers key performance indicators, 12 Public Service Act 1999, 37 results against targets, 49-50 purchases from Mint see circulating coin see also financial statements purchasing, 33 plans and planning purpose statement, 49 heritage management, 23 Q manufacturing resource planning, 25 quality certification, 8, 40, 50 strategic, 1-2 Questacon, 23 workforce, 36 Quizling (educational application), 21 Play School collection, 18 see also Bananas in Pyjamas 25th anniversary pop-up shops, 23, 24 railways (theme), 18 Portfolio Budget Statements, outcome and recruitment and succession planning, 36 program, 10-11 recycling, 45 portfolio membership, 1 referendum of 1967 commemorative coin, 17, 24, 51 Possum Magic program, 9 reject and rework rates, 50 precious metal products, 9, 19 remediation of information published in previous priorities, 11 see also Outcome annual reports, 32 procurement, 33 remuneration, 38 production efficiencies see LEAN program resource statement, 11 production volumes resources for Outcome, 10 2015-16 (correction), 32 return on net assets, 7, 51 2016-17, 98-107 revenue, 7, 9, 49, 51 productivity, 8, 50 risk management, 30 roadshows, 18, 23, 24

role and responsibilities of Mint, 1, 49 average staffing level, 10 rolling and blanking capability, 8, 18 consultative arrangements, 36 roof skylights, 42 diversity, 37, 38 rooftop solar panel array, 8, 43 enterprise agreement, 36, 37, 38 Royal Australian Mint Building see Mint building health, safety and wellbeing, 36, 39 induction, 29 Royal Easter Show, Sydney, 21 leadership development, 8, 36-37 non-salary benefits, 40 safety see work health and safety performance management, 36 salaries see remuneration profile (statistics), 37-38 Sales, Marketing and Distribution Branch, 7 recruitment, 36 Samoa, 1, 17, 99 salary ranges, 38 satisfaction ratings, 50 satisfaction rating, 50 school student visits, 12, 22 see also education programs and resources training, 8, 25, 29, 30, 36-37, 40-41 scrutiny see external scrutiny; internal audits unplanned absences, 50 security, 50 workforce planning, 36 seigniorage, 7, 8, 9, 12, 30, 51 stakeholder engagement, 17, 50 see also Coin Consultative Committee Senior Executive Service, 38 standards accreditation and certification, 8, 40, 50 Senior Management Team, 13, 29, 31 statutory enforcements, 40 Service Charter, 2, 12 storage, 8 shops (pop-up shops) and mobile presses, 23, 24 strategic intent, 1-2 small business participation in the procurement market, 33 strategic opportunities, 1-2, 8 Social Club, 39 strategic plan, 2, 8 social media, 23, 24 Stuart Devlin — The Designer with the Midas Touch exhibition, 18, 21 solar panel photovoltaic energy systems, 8, 23, 43-44 students Solomon Islands, 1, 17, 99 apprentices and interns, 36 special interest group tours, 21 school student visits, 12, 22 special projects, 25 see also education programs and resources sporting themes, 18, 19 succession planning, 36 staff SUMMERNATS 30 (street machine car festival), 24 apprenticeships, 36 supply chain, 7, 30

Sydney (City of Sydney) partnership, 19 vision statement, 1 Sydney New Year's Eve fireworks coin, 19 visitor facilities and services, 8, 20-23 Sydney Royal Easter Show, 21 visitor numbers, 7, 12, 20-21, 49, 51 visitor satisfaction, 50 Т Taniwha coin series, 18 tenders see procurement warehouse storage, 8 terminology (glossary) and abbreviations, 111-112 waste management, 45, 50 Timor-Leste, 1, 7, 17, 99 water consumption, 44 tokens (production), 100 website address, inside front cover Tonga, 1, 17, 99 WellMint program, 36, 40 tourism awards, 7, 20, 51 Woolworths Ltd, 7, 12, 19 tours, 21 work health and safety, 36, 40-41 trade unions, 36 workers compensation premium, 50 training and development, 8, 25, 29, 30, 36-37, workforce planning, 36 workplace diversity, 37, 38 Trans-Australian Railway Centenary workplace relations, 36 products, 18 World Money Fair, Berlin, 19, 20, 24 roadshow, 24 World Money Fair GmbH, 19, 24 Treasures of the National Coin Collection exhibition, World of Coin Design exhibition, 21 World War I coin series Treasury portfolio Australia see Anzac Centenary coin program Mint advice to Portfolio Ministers, 12 New Zealand, 18 Mint as listed entity, 1 World's Fair of Money 2016, 24 Tucker, Brad E., 17 Twitter, 24 Year of the Rooster coins, 18 U unions, 36 value of coin supplied to banks, 97 value of National Coin Collection, 30 values (corporate), 2, 29, 31 Vanuatu, 1, 17, 99

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Visiting the Mint

Visitors are welcome 8:30 am–5:00 pm on weekdays, and 10:00 am–4:00 pm on weekends and public holidays. The Mint is closed on Christmas Day and Good Friday.

Web location

https://www.ramint.gov.au/annual-reports



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